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Ontario  
Securities  
Commission

533

JAN 20 1981

# OSC Bulletin

9TH JANUARY, 1981

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CAZON  
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NOTICE

RE: PAULETTE R. BLEWETT

On December 19, 1980, Paulette R. Blewett was convicted of one count of fraud, contrary to Section 338(1) of the Criminal Code, in the County Court Judge's Criminal Court for the Judicial District of York. The charge arose in connection with Mrs. Blewett's operation of a customer account while employed as a commodity futures salesman with Rosenthal Commodities Limited. Mrs. Blewett was fined \$2,000.00 and placed on probation for 18 months.

RE: THE LIMITED PARTNERSHIP ACT, 1980

HIGHLIGHTS

- proclaimed and in force December 31, 1980;
- limits circumstances in which a limited partner loses his limited liability;
- existing limited partnerships are continued under the new Act;
- extra-provincial limited partnerships carrying on business in Ontario must appoint an attorney for service;
- \$50.00 fee for late renewal filing;
- other fees remain unchanged.

NEW FORMS

New forms for declaration, declaration of change, declaration of dissolution or withdrawal and power of attorney have been prescribed by the Regulations. All documents delivered on or after December 31, 1980 must be

on the new forms. Forms may be obtained at any Land Registry Office or from:

Registrar of Partnerships  
Companies Services Branch  
Ministry of Consumer &  
Commercial Relations  
555 Yonge Street  
Toronto, Ontario  
M7A 2H6

or by telephoning (416) 963-0510.

THE NEW ACT

The above Act and Regulations may be purchased at the

Ontario Government Bookstore  
880 Bay Street  
Toronto, Ontario  
M5S 1A8

at a cost of \$1.00 per copy.

BANCORP MORTGAGE INVESTMENT CORPORATION

UPON the application of Bancorp Mortgage Investment Corporation ("BMIC") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to section 73 of The Securities Act, 1978, S.O. 1978, C.47, as amended (the "Act") that certain intended trades in the securities of BMIC as set out in Schedule "A" to this ruling are not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of the Commission's staff;

AND UPON it appearing that:

1. BMIC is incorporated under the British Columbia Companies Act, S.B.C., 1973, C.18, as amended;
2. BMIC is not a reporting company within the meaning of section 2 of the British Columbia Securities Act, S.B.C. 1967, C.45 as amended;

AND UPON being satisfied that to make this ruling would not be prejudicial to the public interest;

NOW THEREFORE it is ruled that the trades in the securities of BMIC as set out in Schedule "A" to this ruling (the "Securities") are not subject to sections 24 and 52 of the Act provided that:

3. The Securities are not resold excepting by way of an exemption under the Act, to BMIC or upon a subsequent ruling of the Commission;
4. A copy of this ruling is sent to the following purchasers as set out in Schedule "A" by BMIC:

CanWest Capital Corporation  
CanWest Financial Services Corporation  
Edwin W. Austin  
Richard E. Oliver  
Gabriel T. Tsampalieros  
Bruce Bernard Craig; and

5. Each of said purchasers acknowledges in writing to the Commission that his or its purchase of the securities has been made with the full knowledge nad understanding that not all of the protections of the Act have been provided with respect to the purchase.

GANE PETROLEUM CORPORATION LTD.

UPON the application of Gane Petroleum Corporation Ltd. ("Gane") to the Ontario Securities Commission for a ruling under Section 73 of The Securities Act, 1978, S.O. 1978, C.47, as amended (the "Act"), and upon being satisfied that in the circumstances of this particular case there is adequate justification for so doing, the Commission ruled that the sale by Gane of 1,500 convertible second preferred shares, Series A, of its own issue to each of Robert G. Prittie and Sal Masionis and of 5,000 convertible second preferred shares, Series A, of its own issue to Rudolf Schurry and of 2,500 convertible second preferred shares, Series A, of its own issue to Dr. Rolf R. Kern all at a price of \$10.00 per share is not subject to S.24 or S.52 of the Act subject to the following conditions:

1. Gane shall provide to each of Messrs. Prittie, Masionis and Schurry and to Dr. Kern a copy of the Private Placement Memorandum regarding the proposed issue of convertible second preferred shares, Series A, and any amendments thereto;
2. Gane undertakes to file with the Commission, in a timely manner, a copy of all reports, including financial statements, which it provides to its investors;
3. Gane undertakes to file with the Commission interim financial statements, comparative financial statements and auditors' reports thereon as if Sections 76 and 77 of the Act where applicable to Gane; and
4. Resale or other disposition of all or any of the convertible second preferred shares, Series A, acquired pursuant to this ruling, or resale or other disposition of all or any securities of Gane acquired as a result of the exercise of the conversion privilege attached

to such convertible second preferred shares,  
Series A, is prohibited subject to the  
following exceptions:

- a) the resale or other disposition is in  
accordance with the provisions of S.71(4)  
of the Act as if such Section were  
applicable thereto, or
- b) the resale or other disposition is made  
prior written consent of the Commission.

ZIEBART CORPORATION

UPON the application of J.T. McMillen Enterprises Ltd. ("McMillen") to the Ontario Securities Commission ("Commission") pursuant to section 99 of The Securities Act, S.O. 1978, C. 47, as amended (the "Act");

AND UPON it appearing that:

1. Pursuant to an agreement of purchase and sale dated May 1, 1980, as amended by agreements dated June 9, 1980, and June 20, 1980, McMillen agreed to purchase from Intercorporate Management Inc. and Antonio Toledo (the "Vendors") 436,467 common shares of Ziebart Corporation ("Ziebart") for a purchase price of \$2.20 per share, being an aggregate consideration of \$960,227.00, from which a total of \$210,000.00 was deducted and paid into four separate escrow arrangements (the "Escrows");
2. The Escrows are valued, per share, at, approximately, 11¢, 11¢, 16¢ and 09¢, respectively;
3. McMillen is obligated to make a follow-up offer (the "Offer") pursuant to section 91(1) of the Act;
4. It is expected that the matters to which the Escrows extend, excepting the second Escrow valued at approximately 11¢ per share, all as described in the Application, will be resolved before May 1, 1981, and McMillen has stated that it will include in the consideration paid to the tendering follow-up offerees (the "Offerees") the per share full amount of the second Escrow;
5. To grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 99(e) of the Act that McMillen be and hereby is exempted from the requirements of Part XIX of the Act such that it need not make the follow-up offer required by section 91(1) of the Act with respect to the shares of Ziebart until the earlier of (a) May 1, 1981 and (b) two weeks after the final resolution of the matters that are the subject of the Escrows, provided that:

6. McMillen pays to the Offerees, per share:

- (i) \$1.72 plus the full amount of approximately 11¢ per share pertaining to the second Escrow;
- (ii) the sum of:
  - (a) the lesser of approximately 11¢ and the amount, per share, actually paid to the Vendors as a result of the resolution of the first of the Escrows, as described in the Application;
  - (b) the lesser of approximately 16¢ and the amount, per share, actually paid to the Vendors as a result of the resolution of the third of the Escrows, as described in the Application; and
  - (c) the lesser of approximately 09¢ and the amount, per share, actually paid to the Vendors as a result of the resolution of the fourth of the Escrows, as described in the Application;
- (iii) Bank interest on the total of the amounts calculated under subparagraphs (i) and (ii) from October 28, 1980 to the date of the first take-up under the Offer;
- (iv) Interest received by the Vendors or to which the Vendors are entitled to at the date of the Offer, that is attributable to the portions of the Escrows returned to McMillen before the Offer; and

- (v) Bank interest of the amounts calculated under subparagraph (iv) from the date of resolution of each of the Escrows to the date of the first take-up under the Offer;
7. Bank interest for the purposes of this order is defined to be "prime rate" as defined in section 38 of The Judicature Act, R.S.O. 1970, C. 228 and amendments thereto;
  8. McMillen posts an irrevocable letter of credit or similar instrument in the maximum amount payable under paragraph 6 above; and
  9. McMillen issues a press release concerning this decision and within six business days hereof mails notice of this order to the shareholders of Ziebart.

CHIB-KAYRAND COPPER MINES LIMITED

UPON the application of Chib-Kayrand Copper Mines Limited ("Chib-Kayrand") to the Ontario Securities Commission ("Commission") for a ruling under section 73 of The Securities Act, 1978, S.O. 1978, Chapter 47, as amended (the "Act"), that the proposed trade of common shares of Chib-Kayrand pursuant to a standby commitment (the "standby commitment") in connection with a rights offering of Chib-Kayrand common shares is not subject to section 24 or section 52 of the Act;

AND UPON it appearing that Chib-Kayrand has delivered to the Commission information (the "rights offering documents") relating to the common share rights offering which is satisfactory to and has been accepted by the Commission;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73 of the Act that trades of common shares of Chib-Kayrand to:

Hugh F. Cameron  
Peter Cole  
Alan Grieve  
Robert G. Prittie  
Stephen R. Sharpe  
Hubert J. Mockler, and  
Robert J. Armstrong

pursuant to the standby commitment is not subject to section 24 or section 52 of the Act provided that such trades are carried out in accordance with the rights offering documents and the standby commitment and that the first trade in common shares of Chib-Kayrand acquired under this ruling will be subject to the provisions of subsection 71(5) of the Act as if that subsection were applicable to such trade.

AMPAL-AMERICAN ISRAEL CORPORATION

UPON the application of Ampal-American Israel Corporation ("Ampal") under Section 73 of The Securities Act, 1978, c.47, as amended (the "Act");

AND UPON it appearing to the Ontario Securities Commission (the "Commission") that

- a) Ampal is a non-resident of Canada and non-residents of Canada beneficially own in excess of 25% of the issued securities of the Company;
  - b) Ampal is primarily engaged in the business of financing industrial, financial, commercial and agricultural enterprises in the State of Israel and assisting Israeli business enterprises and individuals in establishing operations outside of Israel;
  - c) Preliminary prospectuses dated September 26, 1980 have been filed with the Commission relating to the offering by Ampal of two debenture issues as follows:
    - i) Series AA Debentures, being 10 year 10% redeemable debentures dated July 1, 1980 and maturing on July 1, 1990; and
    - ii) Series BB Debentures, being 10 year redeemable debentures dated July 1, 1980 and maturing on July 1, 1990;
- the foregoing Series AA and Series BB Debentures together referred to hereinafter as the Debentures (the "Debentures:);

- d) The Debentures do not have a broad base of popular appeal and will be purchased by a segment of society which is likely to be interested in rendering assistance to the economic development of the State of Israel and therefore cognizant of the risks associated with purchasing these Debentures;
- e) Hillel Peled, Vice President - Business Development and Mordecai Markus Awieser, Assistant Vice President - Marketing of Ampal are registered as officers or securities salesmen under the U.S. Securities Exchange Act of 1934 and the General Business Law of the State of New York; and
- f) To grant the within exemption would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to Section 73 of the Act, that Ampal, and Mordecai Markus Awieser and Hillel Peled, as designated officers of Ampal, are not subject to Section 24 of the Act in respect of the issue of the Debentures and the sale of the Debentures in Ontario, provided that

1. All potential purchasers of the Debentures will receive a copy of the final prospectus relating thereto which contains full, true and plain disclosure of all material facts relating to the securities offered thereby as required by Part XIV of The Securities Act, 1978.
2. Ampal shall carry bonding in the amount of \$500,000 to insure against claims made against Ampal which insurance is available to residents of Ontario with respect to claims against Ampal;

3. The said Mordecai Markus Awieser and Hillel Peled shall maintain their registration as officers or securities salesmen under the U.S. Securities Exchange Act of 1934 and the General Business Law of New York;
4.
  - a) Each of Ampal and the said Mordecai Markus Awieser and Hillel Peled shall have filed with the Commission an undertaking, under seal:
    - i) to comply with the terms and conditions of this ruling;
    - ii) to comply with Part XII and Sections 29, 30 and 32 of the Act and the Regulations pertaining thereto as if it/he had been granted registration in Ontario under Section 24(1)(a) of the Act, and
    - iii) to permit the inspection of all books, accounts, bank accounts, deposit boxes and similar records or depositaries relating to the issue and sale of the Debentures in Ontario by the Commission at a designated address in Ontario at any time during normal business hours;
  - b) Ampal shall have filed with the Commission:
    - i) Form 4 to the Regulations to the Act, duly completed, and
    - ii) a signed copy of a letter of direction to the Auditors of Ampal authorizing them to act at the request of the Commission or the Director thereof to conduct an audit of Ampal's books, the expenses of which shall be borne by Ampal; and
  - c) Each of Mordecai Marcus Awieser and Hillel Peled shall have filed with the Commission:

- i) Form 3 to the Regulations to the Act, duly completed, and
  - ii) a letter indicating that he has read and understands Part XII of the Act
5. Ampal shall have filed with the Commission an undertaking to advise the Deputy Director, Registration in writing, of the occurrence of a material change in the affairs of Ampal, forthwith upon the occurrence of such material change.

B.T. CAPITAL SERVICES LTD.

The Commission granted recognition to B.T. Capital Services Ltd. as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.



INTERNATIONAL OBASKA MINES LIMITED

UPON it appearing to the Ontario Securities Commission (the "Commission") that:

- (a) shares of INTERNATIONAL OBASKA MINES LIMITED (the "Corporation") are being actively traded on the Over-the-Counter market in Ontario;
- (b) there is no apparent justification for such activity, the corporation being dormant; and
- (c) the transfer agent of the Corporation has not been provided with sufficient documentation to adequately record the transfer of shares of the Corporation;

AND UPON the Corporation having consented to the making of this order;

AND UPON the Commission having formed the opinion that there is adequate justification for so doing;

IT IS ORDERED pursuant to Section 123(3) of the Act that all trading in the securities of the Corporation shall cease forthwith and this order shall expire fifteen days from the date hereof unless extended, varied or rescinded.

As of December 30th, 1980;

IT IS ORDERED pursuant to Section 123 of the Act that the said Temporary Order be and is extended and shall remain in effect pending the Corporation's providing information satisfactory to the Commission with respect to the affairs of the Corporation.

ELKS STORES LIMITED

UPON the Commission having made a Temporary Order pursuant to Section 123(3) of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act") on November 28, 1980, that all trading in the securities of ELK STORES LIMITED (the "Corporation") been extended and shall expire on January 5, 1981, unless extended varied or rescinded;

AND UPON the Corporation having;

(a) informed the Commission staff that efforts to clarify the financial situation of the Corporation are continuing, and

(b) consented to the making of this order;

AND UPON the Commision having formed the opinion that the making of this order is in the public interest;

IT IS ORDERED pursuant to Section 123 of the Act that the said Temporary Order be and is further extended and shall expire on January 30, 1981, unless extended, varied or rescinded.

WEST MACANDA RESOURCES LIMITED

The cease trading order dated January 5, 1981 is rescinded January 8, 1981, the Company being now up-to-date with its filings.

CONTINENTAL RESEARCH & DEVELOPMENT LTD.  
SANTAS VILLAGE LIMITED  
WEST MACANDA RESOURCES LIMITED

Temporary cease trading order issued January 5, 1981, with respect to each Company for failure to make statutory filings.

Statutory hearings January 19, 1981, at 10.00 a.m.

WOLVERTON LAKE GOLD MINES LIMITED

The Cease trading order dated November 9, 1976 and continued November 23, 1976, rescinded December 23, 1980, the Company being now up-to-date with its filings.

REPUBLIC ORES & MINING CORPORATION LIMITED

The cease trading order dated June 3, 1980 and continued June 17, 1980, rescinded December 23, 1980, the Company being now up-to-date with its filings.

BRANDY BROOK MINES LIMITED

The cease trading order dated August 4, 1976 and continued August 18, 1976, rescinded December 23, 1980, the Company being now up-to-date with its filings.

CHERING SERVICES INC. AND  
CHERING METALS CLUB INC.

Upon the Ontario Securities Commission being of the opinion that it is in the public interest to do so, and that the length of time required for a hearing could be prejudicial to the public interest,

IT IS ORDERED pursuant to subsection 123(3) of The Securities Act, 1978, S.O. 1978, c.47, as amended, that all trading in securities by or on behalf of CHERING SERVICES INC. and CHERING METALS CLUB INC. shall cease forthwith for a period of fifteen days from the date hereof.

PAC EXPLORATIONS LIMITED  
REDFORD MINES INC.

The cease trading order dated December 15, 1980 with respect to each Company was continued December 29, 1980, pending each Company complying with Part XVII of The Securities Act, 1978.

LUXOR RED LAKE MINES LIMITED

Temporary cease trading order issued January 6, 1981 for failure to make statutory filings. Statutory hearing January 20, 1981,, at 10.00 a.m.

UNIVERSAL SECTIONS LIMITED

The cease trading order dated November 21, 1980 and continued December 5, 1980, rescinded January 7, 1981, the Company being now up-to-date with its filings.

## EXPLANATORY NOTES

Information contained in this report has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

### GUIDE TO SYMBOLS

#### RELATIONSHIP (appearing after the name reported)

- "B" - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" - Director of principal reporting issuer.
- "DI" - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" - Senior Officer of principal reporting issuer.
- "SI" - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

#### NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

#### CHARACTER OF TRANSACTION

No Symbol	- purchase or sale	"M"	- internal
"A"	- bequest or inheritance	"Q"	- qualifying shares
"C"	- compensation	"R"	- redeemed (called, Matured)
"E"	- exchange or conversion	"T"	- stock dividend
"F"	- exercise of rights, etc.	"V"	- stock split
"G"	- gift	"X"	- exercise of option
"IR"	- initial report	"Z"	- distribution

\*Returned for reconciliation purposes.



ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABINO GOLD MINES LTD	Common	Fred A Fell	DDIS Dec/80	X 10000		22001
ABITIBI-PRICE INC	Common	James A McGregor	S I R			1000
		Claude H Rosier	S Feb/80	20		
			May/80	342		
			Aug/80	349		
			Nov/80	298		
AFTON MINES LTD	Common	John D Leishman Wife	D Nov/80 Nov/80	1 1000	1000 1000	500
AGF MANAGEMENT LIMITED	Class B Non-voting Preference	Richard J Whiting	S Dec/80	100		2100
AGNICO EAGLE MINES LIMITED	Common	Gordon W Kirk	D Nov/80	X 2000		3500
AGRA INDUSTRIES LIMITED	Common	F Dennis McCarthy Amended	S Jun/79			2700
			Jul/79	1		8400
		Wife	Jun/79	1		---
					10000	---
Common	Thomas A McLellan McLellan Mgt. Ltd	DS	Dec/80	1		1500
	Other Indirects	-		1		4050

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ALBANY OIL AND GAS LIMITED	Common	Leonard Shapiro	DS I R I R	IQ		125000 1
ALBERTA ENERGY COMPANY LTD	Common	John D Watson	S	Dec/80		3195
ALGOMA CENTRAL RAILWAY	Common	Leonard N Savoie	DS	Mar/80 Jun/80 Sep/80 Dec/80	176 163 156 161	14978 700
	RRSP		-	1		
Douglas A Berlis	DS	Dec/80 Dec/80 1980	T T1	874 156	700	25793 3561
RRSP						
John J Jodrey	D	Mar/80 Jun/80 Sep/80 Dec/80	T T T T	12 22 21 22		2079
John P T Clough	SI	Dec/80	F	40		240
ALGOMA STEEL CORPORATION, LIMITED, THE	Common					
Leonard N Savoie	D	Nov/80 Dec/80 Nov/80	219 2 1	40		1314 240
RRSP						
Arthur H Mingay	D	Dec/80		50		300

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ALLARCO DEVELOPMENTS LTD		Anton M Usselman	DI I R			---
AMAX INC	Common	John W Goth	S Nov/80	X 1500		2928
		John F Frawley	S Nov/80	G	400	7778
		Paul W Mac Avoy	D Oct/80		75	300
AMERADA HESS CORPORATION	Common	Nathan K Trynin Family	S Nov/80	G 1	200	7350
		Hasbrouck B Miller	S Dec/80		350	430
AMERICAN EXPRESS COMPANY	Common	Wife	Dec/80	G 1	850	13159
			Dec/80	1	170	1457
		Daughter	Dec/80	1	170	1187
		Daughter	Dec/80	1	170	1187
		Daughter	Dec/80	1	170	1187
		Son	Dec/80	1	170	1187
AMERICAN QUASAR PETROLEUM CO	Common	William M Bogert	S Nov/80	V 7875		15750
		Albert J Cohen Spouse	S Nov/80	V V1 562		35386 1124

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
AMERICAN QUASAR PETROLEUM CO (Continued)	Common	C O Ted Collins Jr	DS	Nov/80 V Nov/80 V1	855267 937		1710534 1874
	Trustee for Minor Child			Nov/80 V1	1		2
	Fultz Oil Company	B	DSB		1620500		3241000
	Wilford B Fultz 97.5% of Fultz Oil Company			Nov/80 V1	1579986		3159972
	Richard D Lowe Children	DS		Nov/80 V Nov/80 V1	888127 20870		1776254 41740
	David A McMahon	DS		Nov/80 V	606500		1213000
	Norman D Pool	S		Nov/80 V	6343		12686
	Richard R Reames	S		Nov/80 V	5037		10074
	Walter A Schmid Jr	S					
	66.5% of Schmid Properties			Nov/80 V1	411468		822036
	Ronald Bradfield	D		Nov/80	10		230
AMTELECOM INC	Common			Dec/80	10		24340

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ARJON GOLD MINES LIMITED	Common	I Eileen Green	DS	Dec/80 Dec/80	X	10000	10000
ATCO LTD	Common Class A	Charles N Simpson*	D	Nov/80 Dec/80	1970 30		18600
ATLANTIC RICHFIELD COMPANY	Common	Robert O Anderson	DS	Oct/80 Oct/80 Nov/80	X G	22200 8435 8000	370041
AUGDOME CORPORATION LIMITED	Common	Diamond A Cattle Company	-	-	1		13000
B C SUGAR REFINERY, LIMITED	Class A Common	Maurice Caissie	D	Dec/80 Dec/80	X 7000	6000	1000
		Tan Angus	DS	Dec/80	100		20800
		William C Brown	S	Dec/80	100		1300
		Peter A Cherniavsky	DS	Dec/80	100		10300
		John G Cochrane	S	Dec/80	100		300
		Gordon H Ham	S	Dec/80	78		814
		James W Hudson	S	I R			84
		David A Jordan	S	Dec/80		84	220
		William A Willison	SI	Dec/80		100	1300

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANK OF MONTREAL	Common	Edward T Little	S Nov/80		400	57
	Peter J G Bentley	D Dec/80		410		3284
	Roger Gaudry	D Dec/80		510		4080
	Hartland M MacDougall Indirect Holdings	DS Dec/80	F	400		3250
		-	1			13500
BAR RESOURCES LIMITED	Common	Evan Koblanski	B Nov/80 Nov/80	M	250000 141191	357551
BASIC RESOURCES INTERNATIONAL S.A.	Common	James M Goldsmith Exercise Direction	D Dec/80	1	237500	487500
	D Purchase Warrants	James M Goldsmith Exercise Direction	D			487500
	E Debentures	James M Goldsmith Exercise Direction	D Dec/80	1	237500	\$2678155
						\$5499437

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BATHURST PAPER LIMITED	Preferred	Consolidated-Bathurst Inc	B Nov/80	600		70205
BATON BROADCASTING INCORPORATED	Common	Clifford F Haughton D 377862 Ontario Limited	Dec/80 1		5000	10400
BCI FURNITURE LIMITED	Common	Lambda Mercantile Corporation	B Nov/80	48332		852998
BEARCAT EXPLORATIONS LTD	Common	John William Rock Ridge Geological Ltd	DS Nov/80		10000	113779
BOMBARDIER INC	Class B Common	Philippe de Gaspe Beaubien	D Oct/80 1		10000	408026
BORDER CHEMICAL COMPANY LIMITED	Common	Basil Filardi Jr	DS Sep-Dec/80		1200	648
BRALORNE RESOURCES LIMITED	Common	Roderick M Hungerford	DI I R			16408
						5000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BRAMALEA LIMITED	Common	Peter B Perrin 1979 Employees' Share Purchase Plan	S -			9498
			Nov/80	1	1281	21031
						41968
						41968
BROULAN REEF MINES LIMITED	Common	William H Maedel	DS Dec/80		1900	19000
BUDD CANADA INC	Common	Donald G Johnston Wife	S Dec/80 -	100	100	400 500
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Preference Series A	Joseph Berman Robmar Investments Ltd	D Dec/80	1	4500	151566
						202078
						---
						2500
						250
						5000
						5000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CADILLAC FAIRVIEW CORPORATION LIMITED, THE (Continued)	Common	Robert L Strom Share Purchase Plan	S Nov/80	M 350		13250
			S Nov/80	M 350		2650
		David N Smyth Share Purchase Plan	S Nov/80	M 2500		3641
			S Nov/80	M 2500		10000
	Preference Series A	Robert L Strom Share Purchase Plan	S Nov/80	M 175		8207
			S Nov/80	M 175		1325
		David N Smyth Share Purchase Plan	S Nov/80	M 1250		2600
			S Nov/80	M 1250		5000
CALGARY POWER LTD	Class A Common RRSP	Kenneth F McCready	S -		300	
			Jan/80	1	64	
			Apr/80	1	6	
			Jul/80	1	5	
			Oct/80	1	5	
	\$1.40 Convertible Second Preferred				421	
	Kenneth F McCready RRSP	S Nov/80 Nov/80	F F1			50 62

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CALGARY POWER LIMITED (Continued)	\$1.40 Second Convertible Preferred	Thomas S Dobson	D Nov/80	100		100
		Harry G Schaefer	S Nov/80 F	400		400
Class A Common	Harry G Schaefer	S	Jan/80 Apr/80 Jul/80 Oct/80	25 25 22 22		1643
CAMPEAU CORPORATION	Common	Lenard B McQuarrie Stock Purchase Plan	S -		672	1072
CANADA DEVELOPMENT CORPORATION	Preferred B	Laurent Beaujolin	S Dec/80	1		26437
CANADA NORTHWEST LAND LIMITED	Common	William J Harris	SI I R			150
CANADA PERMANENT MORTGAGE CORPORATION	Common	Albert W Nicolle	S Nov/80 Dec/80	1200 100		2600
CANADA TUNGSTEN MINING CORPORATION LIMITED	Common	Douglas A Berlis	D I R			1000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADEX RESOURCES LIMITED	Common	Sun Pac Foods Limited	B I R			500000
CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED	Class A	George R Kent	D I R			6000
CANADIAN FOREMOST INDUSTRIES LTD	Common	Roderick A Gordon RRSP	DS Dec/80	1	2121 2847	12154 6934
CANADIAN FOUNDATION COMPANY LTD	Common	Donald G Lawson	D Nov/80		4557	4557
CANADIAN GENERAL INVESTMENTS LIMITED	Common	Leila M Nodwell	Nov/80	100		100
CANADIAN IMPERIAL BANK OF COMMERCE	Common	Andrew G McCaughey DSB Crestvalle Management Services Ltd	I R	1		288564
CANADIAN INVESTMENT FUND, LTD	Special	Ralph M Barford Valford Holdings Ltd	D	Dec/80	1	3416
		Russell E Harrison	DS	Dec/80		7500
		John D Haig	S	Dec/80	A	275
		Howard J Lang	D	Feb/80		39
						25
						24
						74
						3458

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN PACIFIC ENTERPRISES LIMITED	Common	James A McDonald	SI 1980	219		1069
		John G Sutherland	SI 1980	168		948
		Frederick S Burbidge	DDIS Dec/80	174		1574
		Robert G Dale	DISI I R		500	
		John H Panabaker	DISI I R		400	
		Share Purchase Plan	I R 1		181	
		Walter J Stenason	DDIS 1980	325		4325
		R J A Fricker	S I R		800	
		R A Reid	S			
		Shearson Loeb Rhoades Inc	S I R 1			200
		Ronald T Riley	SI Oct/80 T		103	2103
		Frank H Roland Trustee	S I R 1			4
CANADIAN PACIFIC LIMITED	Common	Dalton D Ruffin Custodian	S I R 1			200

	ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN PACIFIC LIMITED (Continued)	Common	J B Phelan Wife	S I R 1				100
	R A Reid	Shearson Loeb Rhoades Inc	S I R 1				100
CANADIAN UTILITIES LIMITED	Second Preferred Series D	Peter L P Macdonnell D	Dec/80			800	---
CAPITAL CABLE TV LTD	Common	Robert A Elliot	S Nov/80 Dec/80	100 500			5600 2500
	RRSP		—	1			
CARA OPERATIONS LIMITED	Common	John B Matchett	DS Dec/80		15000		15540
	Class A	John B Matchett	DS Dec/80		15000		15540
CARMA DEVELOPERS LTD	Class A Common	Dale H Moffett	S I R Nov/80 Dec/80	V M	1700 4744	4744	1700 3400 4744
	Roy G Wilson Employee Purchase Agreement		Dec/80	M1		4744	18976
	Rudolf H Janzen	DS	Nov/80	V	25080		50160
Class B Common	Rudolf H Janzen	DS	Nov/80	V	4338		8676

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CARMA DEVELOPERS LTD (Continued)	Common	Anton M Usselman	D Nov/80	736		117670
	Class A Common	Stanton K Hooper Stanton Dev. Ltd	D Nov/80 Nov/80	V V1	31779 8258	63558 16516
		Wife & Daughters	Nov/80 Nov/80	V1 1	300 400	1500
CELANESE CANADA INC	Common	Donald D Epp	S I R			1001
		Joseph G Kenna	S Dec/80	350		629
		Robert J Leggett	S Aug/80 Nov/80	478 293		1275
CENTURY ENERGY CORP LTD	Common	George E Mara Jr	D I R			5000
CERES RESOURCES LIMITED		Smiley Raborn Jr	D I R			---
		James H Boyle	D I R			---
		Richard W Brissenden	DS DISI	I R		---
		Robert W Korthals	SI	I R		---
		George H Montague	DS DISI	I R		---

ISSUER (Continued)	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CERES RESOURCES LIMITED		Edward E Monteith Jr D	I R	---	---	---
		J Garnet Pink	DI	I R	---	---
		Robert Smith	DS DISI	I R	---	---
CESSLAND CORPORATION LIMITED	Common	Victor W Slater Spouse	DS Dec/80	1	3000	52000
CHARRIOT RESOURCES LIMITED	Common	Irwin Singer	DS Nov/80 Nov/80	F 20000	7500	134729
		416825 Ontario Limited	-	1	50000	50000
		Irwin Singer	DS Nov/80	F	40000	---
CHEROKEE RESOURCES LIMITED	Common	F K Roy Gillespie 253369 Alberta Ltd	DS Dec/80 -	G 1	70	201732 15205
CHROMASCO LIMITED		Mary J L Lynch	DI	I R	---	---
		Edward J Lawler	D	I R	---	---
		Henry M Marx	D	I R	3000	3000
CLAIRBORNE INDUSTRIES LIMITED	Common Class A	John M Boyd Lesjon Holdings Ltd	DS Nov/80 -	2000 1	146096	34444

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
COMBINED LARDER MINES LIMITED, THE	Common	Joseph H Hirshhorn	B I R			4000000
COMMERCIAL OIL AND GAS LTD	Common	George R Hugo	D Nov/80		16668	25000
CONDUTTS-AMHERST LIMITED	Common	James C Finnen	S DISI	I R		600
CONSOLIDATED COPPER-LODE DEVELOPMENTS INC	Common	Walter J Sutton	D	I R		236401
CONSOLIDATED IMPERIAL RESOURCES	Common	Louis Civil Daughter	D Nov/80	- 1	20200	89301 1250
CONSOLIDATED PROFESSOR MINES	Common	Wolfgang Rauball Amended	D Oct/80		3000	28800
CONSOLIDATED-BATHURST INC	Class B Common	Dougals A Berlis	DDI 1980		47	1747
	Series A Common	A K Narang Monray & Co	S -	Dec/80 1	1200	6
		J G Macleod Amended	S Dec/80		1000	1200
Series B Common	J G Macleod Amended	S Nov/80 Nov/80			2000	20000
	Monray & Co	-	1			377
					450	450

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONSOLIDATED-BATHURST INC (Continued)	Series B Common	Robert E Morrow Amended	D	Sep/79 Dec/79 Mar/80 Jun/80 Sep/80 Dec/80	67 129 114 127 129 105	6173
	Class A Common	Timothy J Wagg	S	Dec/80	1	6
	Class B Common	Timothy J Wagg Stock Purchase Plan	S	1980 T1	49 492	95
	Common	Jack Stupp Indirect Holdings	DS	Dec/80	200000	8351
CONSUMERS DISTRIBUTING COMPANY LIMITED	Common	Richard B Harris R B Harris Corporation Ltd	I R	1	1060000	364114
CONVENTURES LIMITED	Common	Murray E Hardisty	S	Nov/80	15400	123100
COOK CORPORATION LTD., N.B.	Common	Emile Kopalek	S	Dec/80	900	3600
CORBY DISTILLERIES LIMITED	Common	Bryan J Reynolds	D	Mar/80	3000	900
COSEKA RESOURCES LIMITED	Common				6809	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
COSEKA RESOURCES LIMITED (Continued)	Common	Alan R Keevil Amended	D Feb/80 Mar/80	700 300	---	
	7% Preference	Alan R Keevil	D Aug/80	2000	2000	
CROWN LIFE INSURANCE COMPANY	Common	John R Evans	D Dec/80	E	50	250
		Charles F W Burns Executor of the Estate of Herbert D Burns	D -		250	
			Nov/80 E1		19650	---
		Herbert M Burns Trustee for Minor Children	D Nov/80 E		465	250
			Nov/80 E1		100	---
		Janet M Burns	DI Nov/80 E		2950	---
DAON DEVELOPMENT CORPORATION	Common	Daniel J Liddiard	S I R		19600	
		James H Findlay Amended	S Jul/80		5000	16000
DART & KRAFT, INC	Common	Arthur W Woelfle	D Nov/80 G		48	19007
DAVIS CORPORATION LIMITED, N.M.	Preference	Arthur R A Scace	D Dec/80		1000	11000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DELHI PACIFIC RESOURCES LIMITED	Common	Thomas H Gorkoff Amended	D Nov/80		8400	6600
DENISON MINES LTD	Common	Rudolph P Bratty Ruland Realty Ltd and Infinity Development Ltd	DI Dec/80	1	2400	7600
DIGITECH LTD	Common	David B Nicholson Amended Conrad-Burtt Industries	D Jan-Jun/80	1	16600	50584
		Montreal Trust	-	1		17500
		Conrad Burtt Industries Ltd	B Nov/80		5000	1861083
DOFASCO INC	Class A Common	John H McAllister	S Dec/80 Dec/80	X	500	500
	Class "B" Convertible Common	William J B Stewart	S Jul/80 Oct/80		227 187	11635
	Class A Common	William L Wallace	S Aug/80 Oct/80 Oct/80	X	2000	1500
			M		500	—

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DOFASCO INC (Continued)	Class B Common	William L Wallace	S Oct/80	M 500		2216
	Class 'B' Convertible Common	Howard J Lang	D Jan/80 Apr/80 Jun/80 Oct/80	10 8 13 10		677
DOME PETROLEUM LIMITED	Common	Herbert V Ekwall	S Nov/80		216	13784
DOMINION TEXTILE INC	Common	Robert W M Manuge	DI Nov/80 Dec/80	1500 1000		---
DOMTAR INC		William B Henderson	S I R			---
DRUMMOND McCALL, INC	Series A Common	Douglas T Bourke	DS Oct/80 Oct/80 Oct/80	M M1	1800 16000	16000 2800 16000
	Lake and Company				16000	
	Series B Common	Douglas T Bourke	DS Mar/80 Jun/80 Sep/80 Oct/80 Oct/80	M M1	298 323 334 M1	298 323 334 18837
	Lake and Company				18837	18837

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DYLEX LIMITED	Class "A"	George Fine	DS Dec/80		19000	7340
DYNAMAR ENERGY LIMITED	Common	Thomas S Dobson	D I R			2000
	Preferred	Thomas S Dobson	D I R			27900
EAST SULLIVAN MINES LIMITED	Common	Francois J Bastien F.M. Marcotte Inc	DI Dec/80	1	2200	---
EATON / BAY LEVERAGE FUND LTD	Mutual Fund	Robert E Davies Eaton/Bay Trust Company	D Aug/80	1	20339	---
		Charles R MacFadden Eaton/Bay Trust Company	D Aug/80		238	---
		Donald S Sykes	DS Dec/80		37	---
ELECTROHOME LIMITED	Common	Norwich Investments Limited	B Dec/80	2800		255050
ENERTEX DEVELOPMENTS INC	Common	G Arnold Armstrong	DS Nov/80		2000	216060
ENEX RESOURCES LIMITED	Common	Virginia L Eggen	S Nov/80	1500		2000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ENSERCH CORPORATION	Common	Benjamin A Brown TRASOP Trust	S Dec/79- Nov/80	1	29	145
		Indirect Holdings	-	1		97
		W A Collins Jr TRASOP Trust	S Feb/80- Nov/80	1	30	1030
		Stock Purchase Plan	-	1		1059
		E E Ebel TRASOP Trust	S Dec/79- Nov/80	1	8	110
		Indirect Holdings	-	1		810
		Michael G Fortado TRASOP Trust	S Dec/79- Nov/80	1	8	480
		Stock Purchase Plan	-	1		41
						491
						101
						590

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ENSEARCH CORPORATION (Continued)	Common	A E Gallstain TRASOP Trust	S Dec/79- Nov/80	- 1	16	200
	Stock Purchase Plan		- 1			165
	R H Goodman TRASOP Trust	S Dec/79- Nov/80	- 1	30		508
	Stock Purchase Plan		- 1			103
	W C McCord TRASOP Trust	DS Dec/79- Nov/80	- 1	29		90
	Stock Purchase Plan		- 1			388
	H H Merritt TRASOP Trust	SI Dec/79- Nov/80	- 1	30		1659
	Stock Purchase Plan		- 1			110
						746

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ENSERCH CORPORATION (Continued)	Common	Carol L Neaves TRASOP Trust	SI Dec/79- Nov/80	- 1	8	417
	Stock Purchase Plan		-	1		702
	James E Niemeyer TRASOP Trust	S Nov/80 Dec/79- Nov/80		3		244
	Stock Purchase Plan		-	1		108
	W T Satterwhite TRASOP Trust	S Dec/79- Nov/80		30		3065
	Stock Purchase Plan		-	1		76
	John A Scarola TRASOP Trust	S Jun- Nov/80		1		110
	Trust Holding		-	1		4590

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ENSEARCH CORPORATION (Continued)	Common	S R Singer TRASOP Trust	S Dec/79- Nov/80	1	17	1087
	Stock Purchase Plan		-	1		97
	Robert E Wilber TRASOP Trust	S Nov/80	-			3033
	Stock Purchase Plan		-	1		
	Richard B Williams TRASOP Trust	S Nov/80	-			1000
	Stock Purchase Plan		-	1		25
	Stock Purchase Plan		-	1		2
	Special Trusts		-	1		1142
	Roger A Moser	S Nov/80	-			1905
ETHYL CORPORATION	Common					960
	Clarence M Neher Savings Plan	DS Nov/80	-	1	6	1292
					17	654
						5040

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ETHYL CORPORATION (Continued)	Common	Marcelian F Gautreaux	DS	Nov/80 1	16	6488 3712
	Savings Plan		DS	—		5444 100
	Robert Herzog Wife		DS	—	1	
	Savings Plan		Nov/80	1	72	9221
EXTENDICARE LTD	Common A	Arthur F Williams	DI	Dec/80		10000
	Common	Charles F W Burns Estate of Herbert D Burns	D	—		15500
			Nov/80	E1	167025	82875
		Herbert M Burns Trustee for Minor Children	D	Nov/80 E	3952	4952
			Nov/80	E1	850	850
	Class "A"	Herbert M Burns	D	Nov/80		—
	Common	Janet M Burns	DI	I R		25075
		Florence M Bishop	S	I R		8500
		Jean B Hennigar	S	I R		21250
		John J Jodrey	S	I R		14875

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FATHOM OCEANOLOGY LIMITED	Common	Kaare R Olsen	D Nov/80	3000		66500
FEDERAL INDUSTRIES LTD	Common	John B MacAulay Gaywood Investments Limited	D Dec/80	1 5000		15500
FEDERAL PIONEER LTD	Class A	Stanley M Roberts	S Dec/80	10		
FIRST CALGARY PETROLEUMS LTD	Common	W Bruce Kippen DS DISI 96267 Canada Limited	Jul/80 Aug/80 Sep/80 Oct/80 Nov/80	1 1 1 1 1	4000 7600 2400 12000 15000	621878
	Warrants	W Bruce Kippen DS DISI 96267 Canada Limited	Nov/80	1	636878	636878

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FIRST CALGARY PETROLEUMS LTD (Continued)	9% Cumulative Redeemable Convertible Preferred	Joseph M Tanenbaum 439245 Ontario Inc	B Dec/80 F Dec/80 F1	34000 61703	340000 61703	34000 61703
	Rights	Joseph M Tanenbaum 439245 Ontario Inc	B Dec/80 F Dec/80 Z1 Dec/80 F1	340000 617036	3400000 617036	---
FIRST CANADIAN MORTGAGE FUND	Units	John A Whitney	S Nov/80	12		705
FORD MOTOR COMPANY	Common	William P Mitchell Spouse	DISI Nov/80 Nov/80	1	1500 4000	9510 6300
FORD MOTOR COMPANY OF CANADA, LIMITED	Common	William P Mitchell Spouse	DS Nov/80 Nov/80	1	2685 320	---
FRASER INC	Common	E R Frisby Stock Purchase Plan	S Dec/80 Dec/80	M M1	25 125	1358 275

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
G & B AUTOMATED EQUIPMENT LTD	Common	Rudolf G Koster	S I R			5000
GASCOME OILS LTD	Common	Robert J Wilshusen	SI I R			1000
		Merle McClain	SI I R Nov/79			2000 1000
		Brian M McManaman	SI Oct/80 Oct/80	4000	2000	2000
		Wayne Schnick Schnick Ventures Ltd	SI I R I R Dec/79 Mar/80 Apr/80 Oct/80	1 1 1 1 1	900 300 300 2000	4000 2900 3200 3500 1500
GENERAL AMERICAN OIL COMPANY OF TEXAS	Common	Joseph M Haas Stock Bonus Plan	D Nov/80 Nov/80 V1	V 2770	8054 2770	24163 8311
		Trustees of Employee Stock Ownership Plan	Nov/80 Nov/80	V	8273	73
		Evelyn M Acton	DI Dec/80	V	3483	24746 10451

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL AMERICAN OIL COMPANY OF TEXAS (Continued)	Common	Eudine M Cheney	DI Dec/80	V 3800		11403
		James W Goss	S Nov/80	V 409		1228
		Sally Lancaster Minor Children	DI Nov/80 Nov/80 Nov/80	V 206 V1 2127 1		618
		Charles W Lewis Wife	D Nov/80 Nov/80	V 1170 V1 12487		6293
		Meadows Foundation, Incorporated	B Nov/80	V 1072690		3218068
		William P Barnes	DS Nov/80	V 2944		8833
		Don M Lawler	S Oct/80 Nov/80	T 3 G		118 3
		Robert M Swesnik	DS Dec/80	V 516		1549
		Trustees of Employees Stock Bonus Plan	K Nov/80 Nov/80 Nov/80	V 123480 500		2898 368042

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENSTAR LIMITED	Common	Hugh W McAdams	S Sep/80 Nov/80	3 600		8245
GEOLEX RESOURCES LTD	Common	A C MacPherson & Co Limited	B Dec/80	5000		237517
GETTY OIL COMPANY	Common	Executor of Estate of J Paul Getty	K Nov/80			
		Frederick G Larkin Jr	D Dec/80	80		556
GLOBAL MARINE INC	Common	James C Schmidt	S Nov/80	1000		6044
GOLDLUND MINES LTD	Common	Dr Francis C Hornung	DS Dec/80			
GOLDFIELD LTD	Common	Harry H Gratton	D Dec/80	1		
		RRSP				4000
GOODYEAR CANADA INC	Common	Anthony S Fell	D Dec/80			900
GORDON-LEBEL MINES LIMITED	Common	M Richard Evarts Co-Executor of Estate of R D Hoffman	DSK			
		-	-		M1	1
GOWGANDA SILVER MINES LTD	Common	Carl Pielsticker	S Nov/80			1027144
						36385

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GRANDMA LEE'S INC	Common	William Holt	D I R			100
		Winton K Derby	D Dec/80	G		1000
GREYHOUND COMPUTER OF CANADA LTD	Common	Leonard J Micallef	DS Dec/80	X	7500	2700
GREYHOUND LINES OF CANADA LTD	Common	Frank M Martin	S I R			10000
		Robert L Boren	D 1980			----
GULF OIL CORPORATION	Capital	James M Walton Wife	D Nov/80 -	G 1		9573
		Trusts	-	1		675
HALLIBURTON COMPANY	Common	William G Nolen	S Dec/80	V	3700	26429
		Leonard Leon Wife	D Dec/80 Dec/80	V V1	600	610
HAMILTON GROUP LIMITED, THE	Class "A"	David M Young Share Purchase Plan	DS Nov/80	1	5000	44336 1200
						5000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HAMILTON GROUP LIMITED, THE (Continued)	Class "A"	Alan B Young Share Purchase Program	DS -			1000
		Alan B Young Holdings Limited	Nov/80	1	5000	5000
			-	1		38500
	Class "B"	David M Young	DS	Jan/80 T Apr/80 T Jul/80 T Oct/80 T Nov/80 T Dec/80 T Dec/80	504 581 591 382 6500 12500 1000	55224
		John F Schunk	D	Jan/80 T Apr/80 T Jul/80 T Oct/80 T	24 28 28 18	1701
		William H Young	DS	Jan/80 T Apr/80 T Jul/80 T Oct/80 T	165 190 193 125	11522
HARDING CARPETS LIMITED	Class C Convertible	James D Gibson	D	Dec/80	4000	1000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HARLEQUIN ENTERPRISES LIMITED	Common	John T Boon	DS Nov/80		43746	52242
	R A N Bonnycastle* Ranchland Investments Ltd	D Nov/80			176235	451061
	R.A.N. Bonnycastle & Associates Ltd	Nov/80	1		149994	43021
	Richard A. N. Bonnycastle Amended Ranchland Investments Ltd	-	1			15208
	R A N Bonnycastle & Associates Ltd.	D May/80			256716	627296
	R A N Bonnycastle & Associates Ltd.	-	1			193015
	Eric T Jackalin	S Dec/80			200	---
HAWKER SIDDELEY CANADA INC	5-3/4 Preferred					
HAYES-DANA INC	Common	J J Wettlaufer	D Dec/79	6		
			Feb/80	97		
			Mar/80	7		
			Jun/80	10		
			Sep/80	9		
HCI HOLDINGS LTD	12% Convertible Debentures Series A	John M Judson	DS Dec/80		\$50000	\$50000
HEDMAN MINES LIMITED	Common	J Conrad Lavigne	D May/80		40000	40107

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HIGHFIELD PROPERTY INVESTMENTS LTD	Common	Robert G Elliott Amended	DS	-		149950
	Highfield Corporation Limited		Nov/80	1	174541	330262
	Bobco Investments Limited		Nov/80	1	58000	124800
	Westwood Realty Limited		-	1		340807
	High Power Management Ltd		-	1		61346
	Highfield Builders (B.C.) Ltd		-	1		111111
	Rockywood International BV		-	1		3271
	RRSP		-	1		14819
	James L Gaffney Profit Sharing Plan	DI	Nov/80	1	80	3530
	Series A Preferred	Ronald Sedgewick*	S	Oct/80		3600
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	Common					

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUDSON'S BAY OIL & GAS COMPANY LIMITED (Continued)	Common	Patrick H Wesley Profit Sharing Plan	DI Nov/80	1	15	394
		Gerald J Maier Profit Sharing Plan	DS -			36
			Nov/80	1	38	4634
	Registered Retirement Savings Plan		-	1		160
	Richard F Haskayne	DS Registered Employees' Profit Sharing Plan	DS Nov/80			1071
	Thomas D Doyle	D Registered Employees' Profit Sharing Plan	Nov/80	1	19	1253
Series A Preferred	Thomas D Doyle	D Oct/80			2300	2300
Common	William D C Mackenzie	D May/80 Nov/80	V		6000 1000	9000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUGHES TOOL COMPANY	Common	David H Garner	S Dec/80	G	100	1350
IMPERIAL OIL LIMITED	L G Rawl		DI I R		----	
	Class A Common	Exxon Corporation	B Nov/80		9600	108729799
	Class B Common	John A Armstrong Savings Plan	D Dec/80	T	200	18190
			-	1		1368
	William E Beacom Savings Plan	S	Dec/80	1	1	169
	James G Livingstone Savings Plan	S	Dec/80	1	73	7205
			Dec/80	1	33	3232
	Angus M Lott Savings Plan	S	Dec/80	T1	24	2400
	Douglas H MacAllan	S	Nov/80 Nov/80	T	3	333
					1000	
Class A Common	Douglas H MacAllan Savings Plan	S	Nov/80		59	1851
	Peter Stauff Savings Plan	S	Dec/80	1	23	2014
	William A West	S	Nov/80 Nov/80	M	100	100
					----	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
IMPERIAL OIL LIMITED (Continued)	Class B Common	William A West Savings Plan	S Dec/80	M 1	100	135
	William J Young	DS	Dec/80		21	56
	Gordon H Thomson Amended	DI		I R		2112
	Arden R Haynes Savings Plan	SI	Dec/80	1	34	146
IN MARK CORPORATION LIMITED	Common	Venturetek International Limited	B Dec/80		350082	3396
	Warrants	Venturetek International Limited	B	Dec/80		---
INDAL LIMITED	Common	Vincent J Howcroft*	S Nov/80		160000	---
INLAND NATURAL GAS CO LTD	Common	Robert E Kadlec Kadlec Engineering Ltd	DS		600	---
			Dec/80		200	2200
	Ardelle F Clark	S	Dec/80		10	110
	Patrick D Lloyd	S	I R			100

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INLAND NATURAL GAS CO LTD (Continued)	Common	Richard B Stokes Wife	DS Dec/80 — 1	45	100	100
INTER-CITY GAS CORPORATION	Common	Norman J Didur	S Dec/80	1000	25000	
		Michael J Walton*	D Nov/80	940	1000	
		Ernie D Warkentin	S Oct/80 Nov/80	1000 1000	6500	
INTERNATIONAL BUSINESS MACHINES CORPORATION	Capital	George B Beitzel Children	DS Dec/80 Dec/80 G1	G 188	562	20071 700
		Theodore C Papes Jr	S Nov/80 Nov/80 G1	G 225	225	7411 1746
		Dean P Phypers	S Dec/80 — 1	G 1	97	8745 132
Common		Frank T Cary Wife	DS Dec/80 — 1	G 1	500	27341 380
		Jerrier A Haddad Wife	S Nov/80 — 1	G 1	114	26798 84

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNATIONAL BUSINESS MACHINES CORPORATION (Continued)	Common	T Vincent Learson Wife	D Dec/80	G 1	515	47752 11792
INTERNATIONAL LITHIUM MINING CORPORATION LIMITED	Common	Bree Investments Inc B	I R -			444063
		J L B Holdings Ltd	B I R			660094
		Olga Roberts	B I R	1		444063
		Elka Estates Ltd	I R	1		
INTERNORTH INC	Common	Thomas J Hirt Trusteed	S Nov/80 Investment Plan	- 1	1000	1600
		Employee Stock Ownership	-	1	5019	
		Othol P White Amended	S Nov/80 Nov/80	X	490	475
		Trusteed Investment Plan	-	1		815
		Employee Stock Ownership	-	1		4735
JANNOCK LIMITED	Common	John A Boyle	D 1980	T	42	66
						1092

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
KERR ADDISON MINES LIMITED	Common	Alfred Powis	D Dec/80	43		2343
LA VERENDRYE MANAGEMENT CORPORATION	Common	Maurice Filiatralt Stock Option Plan	D Nov/80	25		20015
			- 1			10806
		Leo Vanasse Share Purchase Plan	S Nov/80	25		34537
			- 1			10806
		Hilaire Boisse	D Dec/80	140		702
		Yvan Dessureault	S Dec/80	265		816
		Fernand Doyon Les Placements Fernand Doyon Inc	DS Dec/80	265		16216
			- 1			21200
		Children	- 1			2400
		Gilles Plante Stock Option Plan	S Dec/80	174		1659
			- 1			1500
LAIDLAW TRANSPORTATION LIMITED	Class "A"	Laurence J Needler Fairway Heights Investments Ltd	D DISI I R	1		101700

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LADD LAW TRANSPORTATION LIMITED (continued)	Class "B"	Laurence J Needler	D DISI	I R	1	18900
LAKE SHORE MINES LIMITED	Common	Lurence J Needler	D DISI	I R	1	854803
LAURASIA RESOURCES LIMITED	Common	Robert C Stanley Jr DS Amended	Nov/80	G	600	15125
LEHENDORFF CORPORATION	Common	Susanne M Gould	S I R		1000	
		Johan V Haeften Cocq Investments Limited	Dec/80	M1	864500	---
		JV Holdings Corporation	Dec/80	M1	864500	864500
		Navona Investments Limited	Dec/80	M	875000	---
LEISURE WORLD NURSING HOMES LIMITED	Common	Park Lane Holdings Corporation	B	I R		875000
		Harvey G Kotler Trustee for Estate	K	I R	I R	300
Debenture		Harvey G Kotler	K	I R	1	391920
						\$900

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LOGISTEC CORP	Common	Michael B Harding	D Dec/80	100		200
LOUISIANA LAND AND EXPLORATION COMPANY	Common	W R Timken Jr Edith K Timken Trust No. III	D Nov/80 -	2750 1		12250 41500
MACLEAN-HUNTER LIMITED	Class B	William P Wilder Whitshed Limited	D Dec/80	1		27500
		Bicklette Limited	D Dec/80	1		4000
MAGNA INTERNATIONAL INC	'A' Common	Richard G Hrga Interconserv Inc	DS Nov/80		7500	30000
		M G Kingsburgh*	DS Mar/80		375	25113
	'B' Common	M G Kingsburgh*	DS Mar/80		300	35841
	'A' Common	Anton Czapka 311241 Ontario Limited	DS Sep/80 Nov/80	1 1		1000 10000
McDONALD'S CORPORATION	Common	Clark S Baldwin	S Nov/80		300	1502

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MDS HEALTH GROUP LIMITED	Class A Common	Glenn M Cahilly	S Nov/80	E 2500		43119
	John A Rogers In Management Trust	S	Nov/80	1 10		10525
Class B Preferred	Glenn M Cahilly	S Nov/80 Nov/80	E G	2500	2500	40619
	John A Rogers In Management Trust	S	Nov/80	1 10		525
Class C Preferred	Glenn M Cahilly	S Nov/80	G		2500	---
	G J van den Berg*	D Dec/80		2000		
MICC INVESTMENTS LTD	Common	Independent Mining Corporation Limited	B Dec/80		1000	698500
MIRADO NICKEL MINES LIMITED	Common	Alan Aitken*	S Oct/80		15866	22299
MITTEL CORPORATION		Ralph Bennett*	S Oct/80	V 2000		3000
	Option	Leslie Barton	S Nov/80		4000	4000
		John A Cribb	S Nov/80		4000	4000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MITEL CORPORATION (Continued)	Option	John A Farmer	S Nov/80	1500		1500
		Donald R Gibbs	S Nov/80	4000		4000
		William Kiss	S Nov/80	4000		4000
		Graham Neathway	S Nov/80	4000		4000
		Paul S Wilker	S Nov/80	4000		4000
MOBIL CORPORATION	Common	Paul J Wolfe Family	D Dec/80	G — 1	25	6634 213
MOLSON COMPANIES LIMITED, THE	Class "A"	Eric H Molson Lincolnshire Holdings Company	D — Jul/80 Dec/80	T1 1	8461	50000
MONARCH INVESTMENTS LIMITED	Common	Taylor Woodrow Limited	B		26870	200000
MONENCO LIMITED	Common	Murdo Murchison	SI I R			1367306
MOTORCADE INDUSTRIES LIMITED	Common	Martin Winter Minor Child	DS Nov/80 —	1	1150	20512 263499 10000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NEOMAR RESOURCES LIMITED	Common	William R Robertson	S I R			1000
NEW LORIE MINES LIMITED	Common	France Crawford	DS I R			---
		Wayne Manning	DS I R			---
		John E Sharpe	DS I R			10000
NEWFOUNDLAND CAPITAL CORPORATION LIMITED	Class "A"	Seymour Schulich Nevada Capital Corp Ltd	DS I R	I R	1	80666
	Class "B"	Seymour Schulich	DS I R	I R	1	80666
NEWFOUNDLAND LIGHT & POWER CO LIMITED	Common	Charles W Henry Spouse	S -	Sep/80 1 Dec/80 1	3 3	1517 239
		David S Templeton	S	Sep/80 2 Dec/80 2	2 2	6060
		Family		Sep/80 1 Dec/80 1	11 12	796
		Raymond F Gosine	S	Sep/80 1 Dec/80 1	1 1	127

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NIMROD RESOURCES LTD	Common	Terrance D Lawrence DS	Nov/80		600	73900
		Thomas J Parkinson RRSP	D Nov/80	— 1	4000	75000 30500
	Balgores Resources Ltd		Nov/80	1	5000	10000
NORANDA MINES LIMITED	Common	Camille Marcoux	S Sep/80 Oct/80 Nov/80	T T T	63 100 2300	8030
		R Carl Ashenhurst Edwin Kendall Cork	S 1980 S 1980	T T	844 950	23851 28473
	Donald Hugh Ford		S Mar/80 Jun/80 Sep/80 Dec/80	T T T T	159 190 168 186	15703
	Alfred Powis	DS	1980	T	3094	68930
	Raymond Thibault	S	Nov/80		50	2450
NORMICK PERRON INC	Common					---
NORTH WEST TRUST COMPANY	Anton M Usselman	DI	I R			

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NOVA, AN ALBERTA CORPORATION	Common	Joseph A Macaluso*	S Nov/80		1000	----
		Eric Henry Shelton	S Nov/80		1200	305
		Bruce Wayne Simpson	S Dec/80	3600		8038
NRD MINING, LTD	Common	Herman Becker-Fluegel	D Dec/80	G	3750	104917
OCCIDENTAL PETROLEUM CORPORATION	Common	Gordon Reece	S I R			----
		J J Dorgan	S Sep/80	6667		29768
		Thrift Plan	-	1		7379
		Trust	-	1		4304
		Erwin C Piper	D Dec/80	1000		4000
		Kenneth G Wolfe	S Dec/80		500	11100
		Thrift Plan	-	1		3506
OLD CANADA INVESTMENT CORPORATION LIMITED	Common	Douglas A Berlis	D I R			32592
2nd Preferred		David S Beatty*	DS Dec/80	M		520
			Dec/80			9880
		RRSP	Dec/80	1		2500
		Beatinvest Ltd	Dec/80	1	9880	47500
			Dec/80	1		12500
						247380

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
OMEGA HYDROCARBONS LTD	Common	Thomas Jack Hall* Alberta Gas Products Systems Ltd	DS Nov/80		11400	9389
			-	1		538840
		New North Oil & Gas Ltd	Nov/80	1		61400
ONYX PETROLEUM EXPLORATION COMPANY LTD	Common	Dennis G Flanagan	DS Oct/80 Nov/80	E 100 140		33090 16000
			-	1		
OSHAWA GROUP LIMITED, THE	Class "A"	Lorie Waisberg Restricted Return Shares	DS Nov/80	E 70	20	1820
						----
OSISKO LAKE MINES LIMITED	Common	Leonard Eisen	S 1980	T 5		855
		Saul Cooper	S I R Dec/80	T 66		1790 1856
		Jack B Wolfe Owl Realty Ltd	B Dec/80	1 1584		117384 17800
		Harry Koza	DS Dec/80		5000	62500
		Jack Koza	DS I R			104500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PAGURIAN CORPORATION LIMITED, THE	Common	Thatcher Lovejoy Townsend Jr	D Oct/80	1400	----	
PANHANDLE EASTERN PIPE LINE COMPANY	Common	Kenneth E Kalen Employee Benefit Plans	S Nov/80 -	1000	9548	
PARAGON EXPLORATIONS LIMITED	Common	Brockwell P Mordy	DS Dec/80	60	6581	
PARQUET MINES LIMITED	Common	August Mitto	D	10000	20000	
PCL INDUSTRIES LIMITED	Common	Renolit-Werke GmbH	B Nov/80	2700	418400	
		G T R Bateman*	S Nov/80	2000	2000	
			Dec/80	26700		
		Charles H Hudson*	S Dec/80	1000	10500	
PE BEN OILFIELD SERVICES LTD	Common	Executor of the Estate of P W Shipka K Amended	Sep/80 Oct/80 Nov/80	2100 10400 6600	123950 113550 106950	
PEERLESS RUG LIMITED	Common	Leonard J Owen	S Dec/80	200	900	
PENN WEST PETROLEUM LTD	Common	Irwin Singer 416825 Ontario Limited	DS -		10800	
			Nov/80 1	17100	13000	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PENNZOIL COMPANY	Common	R U Haslanger	D Nov/80 Nov/80	G	600	14891
PETROFINA CANADA INC	Common	James Edward Baugh Amended	DS Mar/80 Apr/80 Oct/80	82	150	909 759 1009
PEYTO OILS LTD	Common	Westburne International Industries Ltd	B May/80 Jun/80 Jul/80 Aug/80 Sep/80 Oct/80 Nov/80 Dec/80	590922 814491 2875303 2940991 2984207 40357 3024564 3032384 3038200 31683		2060812 65688 43216 40357 7820 5816 31683
PHOENIX CAPITAL CORPORATION	TFS Total Financial Services Corporation	B	Nov/80	39	57	
PLACER DEVELOPMENT LTD	Common	Arthur W Brown Wife	S Jun-Dec/80 Nov/80 Nov/80	111 1 100	1790 228 100	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PLACER DEVELOPMENT LTD (Continued)	Common	Elmer B Borneman	S Mar/80	3		
			Apr/80		5	
			May/80		5	
			Jun/80	V 28		
			Jun/80		13	
			Jul/80		12	
			Aug/80		11	
			Sep/80	9		
			Oct/80		10	
			Nov/80	11		
			Dec/80	11		
					124	
Lorimer C Fairfield S Stock Purchase Plan						
			Jul/80	1	20	
			Aug/80	1	16	
			Sep/80	1	12	
			Oct/80	1	16	
			Nov/80	1	13	
			Dec/80	1	18	
Jay Kent Taylor		S	Jul/80	12		
			Aug/80	11		
			Sep/80	8		
			Oct/80	10		
			Nov/80	10		
			Dec/80	10		
					584	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PLACER DEVELOPMENT LTD (Continued)	Common	John A Butterfield Stock Purchase Plan	S Dec/80	- 1	143	10800 2222
		Gary W Hawthorn	S 1980		83	155
		John Thomas Shaw Stock Purchase Plan	S 1980	1		1771
POWER CORPORATION OF CANADA LIMITED	Common	Compagnie Financiere De Paris et Des Pays-Bas B Paribas Participations Limitee		Nov/80 1		30000 5037100
		Omnium de Participations Bancaires		Nov/80 1		333700 2400
		Banque de Paris et des Pays-Bas		Nov/80 1		122200 10300
		Compagnie de Gestion d'Investissements Internationaux		Nov/80 1		218000 ---

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
POWER CORPORATION OF CANADA (Continued)	Common	Compagnie de Developpement International	Nov/80	1	20000	--
					20000	--
PROVIGO INC	Common	Compagnie d'Enterprise des Conduites d'Eau	Nov/80	1	20000	--
					20000	--
PUBLIC STORAGE CANADIAN PROPERTIES III	Common	Kenneth W Quinn	DDI	200	4900	850
	Units	Wife	SI	-	1	
QUEBEC-TELEPHONE	Common	Kenneth Q Volk Jr	DI	I R	5	
		Bradley W Hughes	DISI	I R	5	
RAM PETROLEUMS LIMITED	Common	Simon Soucy	S	May/80 Nov/80	131 188	1798
		Raymond Sirois	DS	Nov/80	188	5923
Stasons Limited		Richard B Stapells	D			5346
					673	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REICHHOLD LIMITED	Preferred	Donald J McLeod	DS Nov/80		300	----
RIO ALTO EXPLORATION LTD	Common	Carman W Byler	D Dec/80		1000	12000
ROCKWELL INTERNATIONAL CORPORATION	Common	Kenneth B Gay	S Aug/80 Dec/80 Dec/80	G G	2000 7 25	6382
ROYAL BANK OF CANADA, THE	Common	John Clark McMillan	S Sep/80	F	64	1000
RUPERTSLAND RESOURCES LTD	Common	Hugh Spence Hardy	S I R			294
SANTA'S VILLAGE LIMITED	Common	George Ramon Hugo	D Nov/80		900	9800
SCEPTRE RESOURCES LIMITED	Preferred	Phillip D Murphy Sr	DS Dec/80 Dec/80	DS Dec/80	125 301	710 1011
SCINTILORE EXPLORATIONS LIMITED	Common	Consolidated-Bathurst Inc	B Nov.80		2000	268620
SCINTREX LIMITED	Common	Newlore Investments Ltd	B Dec/80		7000	20400
	Amended	Scintrex Limited	Nov/80			1274

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SCOTT PAPER LIMITED	Common	Robert T Stewart	DS Dec/80		232	824
		Douglas Holme	S Dec/80		263	1393
		Peter J Peters	DS Dec/80		271	771
SCOTTISH & YORK HOLDINGS LIMITED	Common	The Standard St Lawrence Company Limited	B Apr/80	X	875	41172705
SEABOARD LIFE INSURANCE COMPANY	Common	Joseph MacDonald Burnett	DS Dec/80	X	1000	2116
		Kenneth F Rudd Anton Martin Usselman	S DI	Dec/80 I R	X	500
						1654
						---
SEAWAY TRUST COMPANY	Common	435713 Ontario Inc	B Dec/80		30000	144951
SHELL OIL COMPANY	Common	John C Jacobsen	S Nov/80	X	1898	9898
SHELTER HYDROCARBONS #80 - III	Unit	Henry Bernard Sawatzky	DS	I R		
		Oscar M Istvan	SI	I R		1
SHEPHERD PRODUCTS LTD	Common	Bruce J Wells	D Oct/80			109
						5803

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SILVERTON RESOURCES LIMITED	Common	John E McCutcheon 122930 Holdings Limited	D I R	I R		160508
		Elizabeth I Garnett Frank J Garnett	DI D	I R I R	1	19550
		Bell-Air Petroleums Ltd		I R	1	6900
		Garnett Drilling Ltd	I R	I R		845059
						136842
SILVERWOOD INDUSTRIES LIMITED	Class "B"	Excessil Corporation	B Dec/80		400	197926
SONOR INVESTMENTS LIMITED	8% First Preference	Sonor Investments Limited		Dec/80 Dec/80	R	4100
						----
SOUTHAM INC	Common	St Clair Balfour Berriedale Limited	DS	Dec/80	1	1910
SPAR AEROSPACE LIMITED	Special	Crowborough Investments Limited	B	Oct/80		45884
ST JOE MINERALS CORPORATION	Common	Marvin E Lane	S	Dec/80	X	2500
						6160

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ST LAWRENCE CEMENT INC	Class "A"	Jacques J Glasson	DS Dec/80	1810		10155
STANDARD BRANDS INCORPORATED	Common	Martin F C Emmett Children	DS Nov/80	1	30	100 30
		Peter N Rogers	S Nov/80	1000		1150
STANDARD OIL COMPANY (INDIANA)	Common	James W Cozad	DS Dec/80	G		23990
STANDARD TRUST COMPANY	Common	Helen Roman- Barber	DDI SI Nov/80	E	50	50
		Sagamore Explorations Limited	Nov/80	1	40000	50 ----
STANDARD TRUSTCO LIMITED	Common	Stephen B Roman	DSB Nov/80	E	2100	----
		Helen Roman- Barber	DDI SI I R			50
		Sagamore Explorations Limited	I R	1		40000
STEINBERG INC	Class "A"	Stephen B Roman	DSB I R			2100
		Gerard Plourde	D Oct/80	1	2300	2300
		Gerold Spitzer	S Dec/80 Dec/80	1000	1000	----

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
STEINBERG INC (Continued)	Class "A"	Norman Auslander	S Dec/80		2100	----
		James N Doyle	DS Dec/80	1800	2800	7700
		Michael N Chernoff Nieces	DSB Dec/80	3 200		112242 400
STROM RESOURCES LTD	Common	Joseph E Reid	DS Nov/80	4		5663
SUPERIOR OIL COMPANY, THE	Common	Charles L Barney	DS Nov/80	1		407
		Howard B Keck James E Storm	DS Nov/80 S Nov/80			541121 9000
SYSTEMHOUSE LTD	Class "A"	Noranda Mines Limited	B Dec/80	2 1	500	
TARA EXPLORATION DEVELOPMENT	Common	S F Allison Thrift Plan	Nov/80 Nov/80	1 1	66	45
TENNECO INC	Common	Trustee	-	1		5100
	William M Carpenter Thrift Plan	S Nov/80	1		32	4000 6178

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TENNECO INC (Continued)	Common	H E Daniels Thrift Plan	S Nov/80	1 19		100 2920
	Other Indirect		-	1		22
	James L Ketelsen Thrift Plan	DS	Nov/80	1 59		4207
	Richard A Robinson Thrift Plan	S	Nov/80	1 25		2179
	William H Sitter Thrift Plan	S	Nov/80	1 12		867
TEXAS EASTERN CORPORATION	Common	Henry H King Jr	S Nov/80		50	1465
	C E Morrison		S Nov/80		82	---
	W H McCollough	SI	Nov/80 Nov/80	G	189 10	1589
TEXASGULF INC	Common	Frank J Claydon Jr	S Nov/80		535	3346
	Leo J Miller		S Nov/80		620	5295
THOMSON NEWSPAPERS LIMITED	Class "B"	John Arnold Tory 373076 Ontario Limited	D Dec/80	T	37	5081
			Dec/80	T1	152	20535

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
THOMSON NEWSPAPERS LIMITED	Common	Margaret Hamilton	S 1980	T	2809	78856
	Class "B"	Brian W Slaight	D 1980	T	778	21768
TOROMONT INDUSTRIES LTD	Common	Jack H Gillow	S Nov/80 Dec/80	2100	2100	4000 5000
		Stock Option Plan	-	1		
TORONTO SUN PUBLISHING CORPORATION, THE	Common	John D Creighton	DS Dec/80	M1	1520	33839
		Trust Agreement				
TORSTAR CORPORATION	Class "A"	William J Campbell	D			19116
		National Trust Company, Limited	Dec/80	V1	6372	
TRANS CANADA GLASS LTD	Class "B"	William J Campbell	D			14257
		National Trust Company, Limited	Dec/80 Dec/80	V1 1	3,152 3800	
TRIMAC LIMITED	Common	Franann Holdings Ltd B	Sep/80 Nov/80		300 30800	700574
		A Vanden Brink Ross B McNichol	DS Dec/80 SI Dec/80	V	360000	100
TWIN GOLD MINES LTD		Gordon E Petersen	SI Nov/80		100	527850 200
	Warrants	Gordon E Petersen	SI Nov/80		480	150 1080
Common	Basil Filardi Jr	D Nov/80 Dec/80			15000	1600 15000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ULTRAMAR COMPANY LIMITED	Common	Roy William Myers	S Nov/80		3000	266
UNICORP FINANCIAL CORPORATION	Class "A"	George S Mann Mann & Martel	DSB Dec/80	— 1	75000	146588 1805276
		Tracy Mann Investments Ltd	—	1		1000000
	9% Preferred B	Albert J Latner Latner Family Investments Limited	D Nov/80	— 1	4000	4000
UNION GAS LIMITED	Common	Joseph E Mahoney Company Stock Plan	S Nov/80 —	X 1	1525	1625 422
UNITED REEF PETROLEUM LTD	Common	Joseph H Hirshhorn	B Dec/80		2400	891204
		Stephen Kay	B Dec/80		600	332351
UNITED STATES STEEL CORPORATION	Common	Robert D Goldbach	S Dec/80 Dec/80	30	265	292 27
UNITED WESTBURNE INDUSTRIES LTD	Common	John Donald Mitchell	D Dec/80	200		2410
VAN HORNE GOLD EXPLORATION INC	Class B	Douglas C Vickers	DS I R			500000
	Common	Douglas C Vickers	I R			1

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VAN HORNE GOLD EXPLORATION INC (Contd)	Common	Wayne Gordon Beach	DS T R			1
		Douglas C Vickers	DS T R			1
VERSATILE CORNAT LIMITED	Common	Douglas A Berlis	DI 1980 1980	V T	2500 61	5103
VGM TRUSTCO LIMITED	Common	William H Somerville	DS Dec/80		12	8276
VILLACENTRES LIMITED	Common	Norman Purves Purvad Corporation	SI Nov/80 -	1000 1		1000 11500
VULCAN INDUSTRIAL PACKAGING LIMITED	Common	William J Moffat	S Dec/80	V	250	750
WAFERBOARD CORPORATION LIMITED	Class "A"	J Conrad Lavigne	D Dec/80	T	834	18870
		JCL Corporation	Dec/80	T1	1136	25670
	Class "B"	J Conrad Lavigne	D Jul/80 Dec/80	T	1000 6633	149356
	Common	Jack Helpern	D Dec/80		1295	32753
	Common	Guy Lokhorst	S T R			300
WALKER-CONSUMERS HOME LTD., HIRAM	7 1/2% Convertible Preferred	Humberto Alfaro	S Nov/80			5199

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WARDAIR INTERNATIONAL	Common	Brian Walker	S Dec/80	500	500	---
WARREN EXPLORATIONS LIMITED	Common	Ian A MacNaughtan	S Dec/80	500	500	1000
		Harry J Richardson	D I R Dec/80	5000	5000	10000
		Bryce P Page	DS Nov/80	165	165	5000
WELDWOOD OF CANADA LTD	Common	William A Sloan Wife	S Dec/80 Dec/80	1	2000 50	2475 50
WESTON LIMITED, GEORGE	Common	Denis M Andreuzzi Daughter	S Nov/80 Nov/80	G G1 200	200	1300
		Raymond D Saunders	S Nov/80		3525	200
WITCO CHEMICAL CORPORATION		Roy P Boos Seymour Cohen	S Nov/80 S Nov/80	X X 2000	4087	4169
		Nirmal S Jain	S Nov/80		600	5572
		John H Wishnick Co-Executor Estate of Robert I Wishnick	D -			181225
						33747

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WITCO CHEMICAL CORPORATION	Common	Wife	- 1	1		26139
	4 1/2% Convertible Debentures	John H. Wishnick Estate of Robert I. Wishnick	D Nov/80	1	\$10000	----
	Common	William Wishnick Co-Executor Estate of Robert I. Wishnick	DS Nov/80	1		261658
		Other Indirect	-	1		33747
	4 1/2% Convertible Subordinated Debentures	William Wishnick Co-Executor Estate of Robert I. Wishnick	Nov/80	1		38400
	Common	Bruce F. Wesson	D I R			-----
WOODWARD STORES LIMITED	Class "A"	Grant W. McLaren Minidomo Holdings Ltd	D -		\$10000	100
	Estate of E. E. McLaren		Nov/80	1	4100	400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ZELLER'S LIMITED	Common	Thomas S Dobson	D I R			1000
ZENMAC EXPLORATION LIMITED	Common	Alfred J Lewis	S Dec/80 Dec/80	6100	9000	31662
		Myron Sidenberg	D Dec/80 Dec/80	1000	1500	20500

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 15, 1980	Tovan Investments Ltd.	Roynat Limited - Secured Floating Notes maturing December 15, 1985	\$ 5,000,000.00	\$ 5,000,000.00
Dec. 18, 1980	The Royal Trust Company	M.P.G. Investment Corporation Limited-1980 Series Floating Rate Class "B" Shares	10.00	250,000 shrs
Dec. 1, 1980	Mr. J.G. Davis	"An Evening at the Improv" - Units	4,400.00	6 units
Dec. 1, 1980	Mr. Paul Doyle	"	4,400.00	3 "
Dec. 1, 1980	Mr. L.G. French	"	4,400.00	4 "
Dec. 1, 1980	Mr. Robert C. Gimlin	"	4,400.00	5 "
Dec. 1, 1980	Mr. Keith C. Hendrick	"	4,400.00	2 "
Dec. 1, 1980	Mr. Daniel L. Hogan	"	4,400.00	1 unit
Dec. 1, 1980	Mr. Ronald Jackson	"	4,400.00	1 "
Dec. 1, 1980	Mr. Leon Kentridge	"	4,400.00	1 "
Dec. 1, 1980	Mr. W.C. Keyes	"	4,400.00	2 units
Dec. 1, 1980	Mr. G. Layt	"	4,400.00	7 "
Dec. 1, 1980	Robert G. McCall	"	4,400.00	1 unit
Dec. 1, 1980	A.R. McMurrich	"	4,400.00	4 units
Dec. 1, 1980	J.D. MacDonald	"	4,400.00	3 "
Dec. 1, 1980	I.J. McGibbon	"	4,400.00	3 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 1, 1980	F.P. O'Connor	"An Evening at the Improv" - Units	\$ 4,400.00	2 units
Dec. 1, 1980	T.M. Plewes	"	4,400.00	1 unit
Dec. 1, 1980	Sydney H. Sheard	"	4,400.00	1 "
Dec. 1, 1980	C.P. Vincent	"	4,400.00	3 units
Dec. 1, 1980	Bomac Batten Limited	"Vietnam: The Real Apocalypse" Units	100,000.00	2 "
Dec. 1, 1980	Great Northern Financial Corporation	"	100,000.00	1 unit
Dec. 1, 1980	Hirsh Golden	"	25,000.00	1 "
Dec. 1, 1980	Robert B. Harris	"	25,000.00	1 "
Dec. 1, 1980	F. Warren Hurst	"	25,000.00	2 units
Dec. 1, 1980	Michael Kanovsky/ John Hagg	"	25,000.00	2 "
Dec. 1, 1980	Ian Leith	"	25,000.00	1 unit
Dec. 1, 1980	John G. Pozhke	"	25,000.00	1 "
Dec. 1, 1980	Barry Sullivan	"	25,000.00	1 "
Dec. 1, 1980	William A. Szego	"	25,000.00	1 "
Dec. 1, 1980	Wayne J. White	"	25,000.00	2 units
Dec. 15, 1980	Metallegesellschaft AG	Yava Mines Limited-20% Secured Collateral Debentures Series "A" payable on demand	\$ 400,000.00	220,000.00
Dec. 15, 1980	Metallgesellschaft Canada Limited	"	1,000,000.00	1,000,000.00
Dec. 15, 1980	"	"	800,000.00	1,200,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 15, 1980	Roe-Can Management Ltd.	Yava Mines Limited-208 Secured Collateral Debentures Series "A" payable on demand	\$ 100,000.00	\$ 100,000.00
Dec. 15, 1980	H.P. Derr	"		
Dec. 17, 1980	First City Trust Company	Bank of British Columbia - Common Shares	43.00	11,967 shrs
Dec. 15, 1980		Sterling Trust Corporation - Series "C" Preference Shares	20.00	50,000 "
Nov. 28, 1980	First City Financial Corporation Ltd.	First City Trust Company - Common Shares	55.00	363,636 "
Nov. 28, 1980	Bel-Fran Investments Ltd.	First City Financial Corporation Ltd.-Common Shares	24.00	277,778 "
Nov. 28, 1980	Bel-Alta Holdings Ltd.	"	24.00	277,778 "
Nov. 28, 1980	Bel-Cal Holdings Ltd.	"	24.00	277,778 "
Oct. 31, 1980	The Canada Trust Company A/C #09-101066-5	European & Pacific Investment Trust - Units	128.83	3881.881 units
Dec. 30, 1980	Imperial Life Assurance Company of Canada	Hallmark Hotels Limited-13½ First Mortgage Bond due December 30, 2000	350,000.00	\$ 350,000.00
Dec. 30, 1980		Western Mines Limited-Class "A" Preferred Shares	100.00	250,000.00
Dec. 17, 1980	Mr. Don P. Lewis	"Morgan Avenue Townhouses"-Units	34,500.00	5 units
Dec. 17, 1980	Dr. Stephen Ross	"	34,500.00	3 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 17, 1980	Mr. Terry Lynch	"Morgan Avenue Townhouses"-Units \$	34,500.00	5 units
Dec. 17, 1980	Mr. Paul J. Kehoe	"	34,500.00	5 "
Dec. 17, 1980	Mr. Keith Childhose	"	34,500.00	2 "
Dec. 17, 1980	Dr. Eric C. Walter	"	34,500.00	3 "
Dec. 17, 1980	Mr. Allan G. Laing	"	34,500.00	3 "
Dec. 18, 1980	Norman Highton	Somerset Place - Units	53,500.00	1 unit
Dec. 18, 1980	Dr. John F. O'Keefe	"	53,500.00	1 "
Dec. 18, 1980	Dr. Maurice Joseph Farrell	"	53,500.00	1 "
Dec. 18, 1980	Dr. Les Chasmar	"	53,500.00	1 "
Dec. 18, 1980	Mr. Michael S. Whitford	"	53,500.00	1 "
Dec. 18, 1980	Dr. Alvin J. Buhr	"	53,500.00	1 "
Dec. 18, 1980	Dr. Reginald H. Yabsley	"	51,850.00	2 units
Dec. 18, 1980	Harry Weisfeld	"	53,500.00	1 unit
Dec. 18, 1980	Dr. Morris Fremer	"	53,500.00	1 "
Dec. 18, 1980	Dr. John Maki	"	53,500.00	1 "
Dec. 18, 1980	Dr. Wm. J. Long	"	53,500.00	1 "
Dec. 18, 1980	John A. Maloney	"	53,500.00	1 "
Dec. 18, 1980	Alan J. Lister	"	53,500.00	1 "
Dec. 18, 1980	Dr. Walter Sorokolit	"	51,850.00	2 units
Dec. 18, 1980	Ray Pittao	"	53,500.00	1 unit
Dec. 18, 1980	Dr. Theresa A.W. Chiu	"	53,500.00	1 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 18, 1980	Dr. E. Lapchinski	Somerset Place - Units	\$ 53,500.00	1 unit
Dec. 18, 1980	Dr. Gary Stoik	"	53,500.00	1 "
Dec. 18, 1980	Dr. Phillip S. Wade	"	53,500.00	1 "
Dec. 18, 1980	Dr. Michel Silberfeld	"	53,500.00	1 "
Dec. 18, 1980	Dr. Howard E.D. Ironstone	"	53,500.00	1 "
Dec. 18, 1980	Dr. William Russell	"	53,500.00	1 "
Dec. 18, 1980	Dr. Vincent Cheng	"	53,500.00	1 "
Dec. 18, 1980	Anthony Lopes	"	53,500.00	1 "
Dec. 18, 1980	Dr. Howard Gorman	"	53,500.00	1 "
Dec. 18, 1980	Gerald M. Burke	"	53,500.00	1 "
Dec. 18, 1980	Donald V. Allen	"	53,500.00	1 "
Dec. 18, 1980	Peter Neilson	"	53,500.00	1 "
Dec. 18, 1980	Kenneth James	"	53,500.00	1 "
Dec. 18, 1980	Dr. John L. Veale	"	53,500.00	1 "
Dec. 18, 1980	James Waddell	"	53,500.00	1 "
Dec. 18, 1980	J.C. MacDonald	"	53,500.00	1 "
Dec. 18, 1980	C.L.T. Kealy	"	53,500.00	1 "
Dec. 15, 1980	Great Lakes Power Corporation Limited - Common Shares	94.28	4,603,086 shrs	
Dec. 12, 1980	"The Olden Days Coat" - Units		6,000.00	1 unit
Dec. 12, 1980	"		6,000.00	1 "
	Dr. T.R.H. Box			

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 12, 1980	Mary MacMillan	"The Olden Days Coat" - Units	\$ 6,000.00	1 unit
Dec. 12, 1980	Iain Fraser	"	6,000.00	1 "
Dec. 12, 1980	Production Film-makers Associates	"	6,000.00	2 units
Dec. 12, 1980	Harri Kivilo	"	6,000.00	1 unit
Dec. 12, 1980	Edith MacKay	"	6,000.00	1 "
Dec. 12, 1980	E.J. Morrison	"	6,000.00	1 "
Dec. 12, 1980	Steve Nikiforuk	"	6,000.00	1 "
Dec. 12, 1980	William Pate	"	6,000.00	1 "
Dec. 12, 1980	John Nikiforuk	"	6,000.00	2 units
Dec. 12, 1980	Lily McLean	"	6,000.00	1 unit
Dec. 12, 1980	Gavan & Helen McKenna	"	6,000.00	1 "
Dec. 12, 1980	Ao Loo	"	6,000.00	1 "
Dec. 12, 1980	Han Spoel	"	6,000.00	1 "
Dec. 12, 1980	Winnifred A. Platt	"	6,000.00	1 "
Dec. 12, 1980	W.G. Menard	"	6,000.00	1 "
Dec. 4, 1980	Assurance Investments Limited	Glencair Mining Company Limited Promissory Note maturing Feb. 5, 1981, collaterally secured by Floating charge Debenture and Warrants to Purchase Shares	\$ 650,000.00	\$ 650,000.00
Dec. 10, 1980	prairieal S.A.	Goldale Investments Limited - Class "A" Non-Voting Shares	10.00	250,000 shrs

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 17, 1980	Denison Mines Limited	Canray Resources Limited-12½% Convertible Debenture due December 15, 1985	\$ 500,000.00	\$ 500,000.00
Dec. 17, 1980	Roman Corporation Limited	"	500,000.00	500,000.00
Dec. 2, 1980	Sun Pac Foods Limited	Canadex Resources Limited - Common Shares	2.00	500,000 shrs
Dec. 17, 1980	Donald E. O'Born	Quail Village II-Undivided Interest in MURB Project (52 townhouses)	42,400.00	30/52
Dec. 17, 1980	William R.K. Innes	"	42,400.00	2/52
Dec. 17, 1980	Dr. Alan G. Tanaka	"	42,400.00	3/52
Dec. 17, 1980	Maurice M. Mack	"	42,400.00	5/52
Dec. 17, 1980	Dr. Nicholas Pairaudreau	"	42,400.00	2/52
Dec. 17, 1980	Dr. Eric G. Walter	"	42,400.00	3/52
Dec. 17, 1980	Dr. Stephen R. Ross	"	42,400.00	4/52
Dec. 17, 1980	Stephen A. Wilgar	"	42,400.00	3/52
Dec. 15, 1980	The Great-West Life Assurance Company	Canlea Limited-14.75% Series "B" Bond due December 3, 1993	3,000,000.00	\$ 3,000,000.00
Dec. 30, 1980	Seaway Trust Company - Common Shares	Common	10.00	30,000 shrs
Dec. 19, 1980	Steve Cuddie	"The Hawk" - Units	20,000.00	1 unit
Dec. 19, 1980	R. Stephen Paddon	"	20,000.00	1 "
Dec. 19, 1980	E. Duff Scott	"	20,000.00	1 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 19, 1980	H. Vance White	"The Hawk" - Units	\$ 20,000.00	1 unit
Dec. 19, 1980	R.F. Rose	"	20,000.00	1 "
Dec. 19, 1980	Crawford Gordon	"	20,000.00	1 "
Dec. 19, 1980	John R. Finlay	"	20,000.00	2 units
Dec. 19, 1980	Roy K. Kusano	"	20,000.00	1 unit
Dec. 19, 1980	Hubert J. Stitt	"	20,000.00	1 "
Dec. 19, 1980	Thomas N. Shea	"	20,000.00	1 "
Dec. 19, 1980	Beverley G. Willis	"	20,000.00	1 "
Dec. 19, 1980	Elvio Del Sorbo	"	20,000.00	1 "
Dec. 19, 1980	D.G. Bradley	"	20,000.00	1 "
Dec. 19, 1980	Francis Hilb	"	20,000.00	1 "
Dec. 19, 1980	Sigmund M. Levy	"	20,000.00	1 "
Dec. 17, 1980	Dr. Robert N. Anderson	"Tamarack West" - Units	78,450.00	1B "
Dec. 17, 1980	Dr. George E. Boyd	"	78,450.00	6B units
Dec. 17, 1980	Mr. William J. Brereton	"	69,650.00	2A "
		"	78,450.00	2B "
Dec. 17, 1980	Dr. Peter Cameron	"	78,450.00	1B unit
Dec. 17, 1980	Dr. Normand Carpenter	"	78,450.00	2B units
Dec. 17, 1980	Dr. Danny Chang	"	78,450.00	1B unit
Dec. 17, 1980	Dr. Jack Cowan	"	69,650.00	2A units
Dec. 17, 1980	Mr. Clay J. Davis	"	78,450.00	3B "
Dec. 17, 1980	Dr. Kimberley J. DeWare	"	78,450.00	2B "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 17, 1980	Dr. Thomas V. Disney	"Tamarack West" - Units	\$ 69,650.00	2A units
Dec. 17, 1980	Mr. Hugh G. Fraser	"	69,650.00	2A "
			78,450.00	2B "
Dec. 17, 1980	Mr. Patrick R. Fyfe	"	69,650.00	4A "
Dec. 17, 1980	Dr. Hamilton Hall	"	69,650.00	1A unit
			78,450.00	1B "
Dec. 17, 1980	Mr. Sheldon A. Harris	"	69,650.00	1A "
	D.D.S.			
Dec. 17, 1980	Mr. H. John Hyatt	"	69,650.00	1A "
			78,450.00	1B "
Dec. 17, 1980	Dr. Harold F. Johnson	"	78,450.00	6B units
Dec. 17, 1980	Dr. William Kettle	"	78,450.00	1B unit
Dec. 17, 1980	Mr. Kenneth R. Lockett	"	69,650.00	1A "
Dec. 17, 1980	Mr. Leonard A. Makarewich	"	69,650.00	1A "
			78,450.00	1B "
Dec. 17, 1980	Mahdi Murti	"	69,650.00	1A "
Dec. 17, 1980	Mr. Donald C. Newcombe	"	78,450.00	1B "
Dec. 17, 1980	Dr. Richard Olivares	"	69,650.00	1A "
Dec. 17, 1980	Mr. J. Patrick O'Neill	"	69,650.00	3A units
			78,450.00	1B unit
Dec. 17, 1980	Dr. Donald E. Pelkey	"	78,450.00	3B units
Dec. 17, 1980	Mr. Stanley J. Richardson	"	69,650.00	1A unit
Dec. 17, 1980	Mr. Raymond M. Roman M.D.	"	69,650.00	1A "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 17, 1980	Dr. Gerald Skory	"Tamarack West" - Units	\$ 69,650.00	1A unit
Dec. 17, 1980	Mr. Michael Thurley	"	78,450.00	1B "
Dec. 17, 1980	Mr. Barry Winston Wannan	"	69,650.00	1A "
Dec. 9, 1980	Anglo American Corporation of Canada Limited	British Canadian Resources Limited - Common Shares	10.00	20,000 shrs
Dec. 9, 1980	Mrs. E.F. Gordon	"	10.00	26,000 "
Dec. 9, 1980	Mr. J.R. Yarnell	"	10.00	10,000 "
Dec. 9, 1980	Gordon Securities Limited	"	10.00	10,000 "
Dec. 9, 1980	Stuart R. Horne	"	10.00	10,000 "
Dec. 9, 1980	Bantor Company	"	10.00	25,000 "
Dec. 12, 1980	Camchib Resources Inc. - Convertible Secured 10% Debentures Series "A" due November 15, 1990	\$ 235,000.00	\$ 235,000.00	
Dec. 12, 1980	"	"	150,000.00	150,000.00
Dec. 12, 1980	"	"	100,000.00	100,000.00
Dec. 12, 1980	"	"	175,000.00	175,000.00
Dec. 12, 1980	"	"	175,000.00	175,000.00
Dec. 12, 1980	"	"	500,000.00	500,000.00
Dec. 12, 1980	"	"	500,000.00	500,000.00
Dec. 12, 1980	"	"	1,000,000.00	1,000,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 12, 1980	Camchib Resources Inc. - Convertible Secured 10% Debentures Series "A" due November 15, 1990	\$ 150,000.00	\$ 150,000.00	
Dec. 12, 1980	"			125,000.00
Dec. 12, 1980	"			100,000.00
Dec. 12, 1980	"			100,000.00
Dec. 12, 1980	"			100,000.00
Dec. 12, 1980	"			100,000.00
Dec. 12, 1980	"			140,000.00
Dec. 12, 1980	"			200,000.00
Dec. 12, 1980	"			250,000.00
Dec. 12, 1980	"			250,000.00
Dec. 12, 1980	"			500,000.00
Dec. 12, 1980	"			500,000.00
Dec. 12, 1980	"			500,000.00
Dec. 12, 1980	"			500,000.00
Dec. 12, 1980	Latner Family Investments Limited	8.00	25,000	shrs
Dec. 16, 1980	Newfoundland Capital Corporation Limited-Class "A" Common Shares with Warrants to Purchase Class "A" Common Shares			
Dec. 16, 1980	Westdale Oil & Gas Ltd.	"	8.00	12,500 shrs
Dec. 16, 1980	Wilgran Corporation Limited	"	8.00	12,500 "
Dec. 16, 1980	Natlen Joint Venture	"	8.00	12,500 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 16, 1980	William H. Leak	Newfoundland Capital Corporation Limited-Class "A" Common Shares with Warrants to Purchase Class "A" Common Shares	\$ 8.00	12,500 shrs
Dec. 16, 1980	Stephen R. Sharpe	"	8.00	12,500 "
Dec. 16, 1980	Brant Investments Limited for Acklands Limited Employees Group Pension Fund	"	8.00	12,500 "
Dec. 16, 1980	451522 Ontario Limited	"	8.00	187,500 "
Dec. 16, 1980	Manufacturers Life Insurance Co.	"	8.00	50,000 "
Dec. 16, 1980	Trustee of Hudson Bay Mining Pension Fund	"	8.00	12,500 "
Dec. 16, 1980	Guaranty Trust Company of Canada - T9537	"	8.00	62,500 "
Dec. 16, 1980	HCI Holdings Ltd.	"	8.00	37,500 "
Dec. 16, 1980	Growth Equity Fund Limited	"	8.00	25,000 "
Dec. 16, 1980	The Mutual Life Assurance Company of Canada	"	8.00	18,750 "
Dec. 16, 1980	Confederation Life Insurance Company	"	8.00	25,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 16, 1980	Investors Group Trust Co. Ltd. A/C 866	Newfoundland Capital Corporation Limited-Class "A" Common Shares With Warrants to Purchase Class "A" Common Shares	\$ 8.00	18,750 shrs
Dec. 16, 1980	Canada Trustco Mortgage Corporation	"	8.00	37,500 "
Dec. 16, 1980	Noranda Pension Fund	"	8.00	62,500 "
Dec. 16, 1980	Gurston Rosenfeld	"	8.00	25,000 "
Dec. 16, 1980	Fallbrook Holdings Ltd.	"	8.00	12,500 "
Dec. 16, 1980	Thomas E. Kierans	"	8.00	12,500 "
Dec. 16, 1980	438031 Ontario Limited	"	8.00	12,500 "
Dec. 16, 1980	Beutel, Goodman & Company Limited Deferred Profit Sharing Plan	"	8.00	12,500 "
Dec. 16, 1980	Imasco Pension Investment Trust	"	8.00	12,500 "
Dec. 16, 1980	Roy-L Capital Inc.	"	8.00	12,500 "
Dec. 16, 1980	Shaw & Begg Limited Pension Fund	"	8.00	12,500 "
Dec. 16, 1980	Pension Fund Society of The Royal Bank of Canada	"	8.00	50,000 "
Dec. 16, 1980	Kodak Canada Limited Pension Trust	"	8.00	12,500 "
Nov. 28, 1980	Paul Roth	"The Loons" - Units	13,500.00	1 unit

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 15, 1980		RoyNat Inc. - Floating Rate Secured Notes due December 15, 1985	\$10,000,000.00	\$10,000,000.00
Dec. 29, 1980	Camchib Resources Inc.	Campbell Resources Inc. - Common Shares	17.50	800,000 shrs
Dec. 29, 1980	Mr. George Edward Mara, Jr.	Century Energy Corp. Limited- Common Shares	.50	5,000 "

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Nov. 28, 1980	Jan. 5, 1979	364555 Ontario Limited	Keldon Oil Company Common Shares	\$ U.S. 30.50	3,000 shrs
Dec. 2, 1980	Jan. 5, 1979	"	"	U.S. 29.00	2,000 "
Nov. 28, 1980-Dec. 4, 1980	Sep. 14, 1979	Blue Chestnut Investments	Goldale Investments Ltd. Class "A" Non-Voting Shares	15.25 to 16.00	10,000 "
Dec. 30, 1980	June 5, 1980	Great Lakes Power Corporation Limited	Western Mines Limited - Class "A" Preferred Shares	100.00	250,000 "
Nov. 28, 1980-Dec. 3, 1980	Sep. 14, 1979	United Income Properties Limited	Goldale Investments Ltd. Class "A" Non-Voting Shares	to 15.46	20,000 "
Dec. 4, 1980-Dec. 5, 1980	Sep. 14, 1979	"	"	17.29 to 17.33	7,000 "

**FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES (continued)**

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 29, 1980	Sep. 14, 1979	United Income Properties Limited	Golddale Investments Ltd. \$ Class "A" Non-Voting Shares	15.21 14.91	7,000 shrs 4,000 "
Nov. 11, 1980 - Nov. 17, 1980	Sep. 12, 1979	Poorler Group & Associates	Pennant Resources Limited Common Shares	3.25 3.50	7,500 "
Dec. 9, 1980	Sep. 14, 1979	Sher-Jay Holdings Ltd.	Golddale Investments Ltd. Class "A" Non-Voting Shares	15.855 16.00	2,000 "
Dec. 1, 1980 - Dec. 11, 1980	Sep. 12, 1979	White Syndicate	Pennant Resources Limited Common Shares	3.85 4.70	18,100 "
Jan. 5, 1981	Aug. 13, 1979	Petrosol Investors	Petro-Sun Inc. (Formerly Thermo-Solar Inc.) - Common Shares	Distribution to partner	15,000 "

**NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71**

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Conwest Exploration Company Limited	Chance Mining and Exploration Company Limited - Common Shares	120,500 shrs
Rogers Investments Limited Et Al	Canadian Cablesystems Limited - Class "A" and/or Class "B" Common Shares	500,000 "
Stephen Kay	United Reef Petroleum Ltd. - Common Shares	71,750 "
J. H. Hirshhorn	"	288,200 "



TAKE-OVER BIDS, ISSUER BIDS

CANADIAN PACIFIC ENTERPRISES LIMITED  
(OFFEROR)

MIDLAND SIMCOE ELEVATOR COMPANY LIMITED  
(OFFEREE)

FIRST CITY TRUST COMPANY  
(OFFEROR)

EQUITRUST MORTGAGE AND SAVINGS COMPANY  
(OFFEREE)

TURBO RESOURCES LIMITED  
(OFFEROR)

BANKENO MINES LIMITED  
(OFFEREE)



MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABITIBI-PRICE INC.	E F
ACADEMY EXPLORATIONS LIMITED	C
ACKLANDS LIMITED	E
ACTION TRADERS INC.	E F
ADVANCE MURGOR EXPLORATIONS LIMITED	C
AGRA INDUSTRIES LIMITED	E
ALADIN MINERALS LIMITED	A B C
ALBANY OIL & GAS LIMITED	C
ALBERTA ENERGY COMPANY LTD.	E
ALCAN ALUMINUM LIMITED	E
ALGOMA STEEL CORPORATION LIMITED, THE	E
ALLARCO DEVELOPMENTS LTD.	C
AMERICAN QUASAR PETROLEUM CO.	C
ANGLO COMPANY LIMITED	E
ARROW PETROLEUMS LIMITED	B
ASSOCIATES CAPITAL CORPORATION	A B C E
ATCO LTD.	E
ATLANTIC COAST COPPER CORPORATION LIMITED	C
ATLAS YELLOWKNIFE RESOURCES LIMITED	E
AURORA-CZAR 80-81 ENERGY PROGRAM	C E
AURORA-ORBIT 79-80 ENERGY PROGRAM	C
B B C REALTY INVESTORS	E
BANISTER CONTINENTAL LTD.	C E
BANK OF BRITISH COLUMBIA	A B E
BANK OF MONTREAL	A B E
BASIC RESOURCES INTERNATIONAL S.A.	E
BATON BROADCASTING INCORPORATED	A B
BAY MILLS LIMITED	A B
BEARCAT EXPLORATIONS LTD.	C
BECKERS' MILK CO. LTD.	C
BELL CANADA	E F
BETHLEHEM COPPER CORPORATION	E
BIJOU MINES & OILS LIMITED	E
BLAKE RESOURCES LTD.	C E
BOMBARDIER INC.	E

BONANZA RED LAKE EXPLORATIONS INC.	E
BOOTS DRUG STORE (CANADA) LTD.	C
BOW VALLEY INDUSTRIES LTD.	E
BRINCO LIMITED	F
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BROOKE BOND FOODS LIMITED	C
BROULAN REEF MINES LIMITED	E
BROWN-McDADE MINES LIMITED	F
BUDD CANADA INC.	E
C & C YACHTS LIMITED	F
CAE INDUSTRIES LTD.	E
CALGARY POWER LTD.	E
CALVERT-DALE ESTATES LIMITED	F
CAMCHIB RESOURCES INC.	E
CAMINDEX MINES LIMITED	C
CAMPÉAU CORPORATION	E
CANADA DEVELOPMENT CORPORATION	E
CANADA SAFEWAY LIMITED	E
CANADA SOUTHERN PETROLEUMS LTD.	E
CANADEX RESOURCES LIMITED	E
CANADIAN CABLESYSTEMS LIMITED	A B E
CANADIAN DOMINION LEASING CORPORATION LIMITED	C
CANADIAN GENERAL ELECTRIC COMPANY LIMITED	E
CANADIAN IMPERIAL BANK OF COMMERCE	A
CANADIAN NATURAL RESOURCES LIMITED	C E
CANADIAN OCCIDENTAL PETROLEUM LTD.	E
CANADIAN PACIFIC ENTERPRISES LIMITED	F
CANADIAN RESERVE OIL & GAS LTD.	E
CANDEL OIL LTD.	E
CANDY INVESTMENTS LIMITED	C
CANRAY RESOURCES LIMITED	C E
CANWEST FINANCIAL HOLDINGS LIMITED	E
CAPITAL CABLE TV LTD.	E
CAPITAL DYNAMICS LIMITED	E
CARBREW EXPLORATIONS LIMITED	C E
CARENA-BANCORP HOLDINGS INC.	E
CARMA DEVELOPERS LTD.	E
CENTRAL AND EASTERN TRUST COMPANY	E
CENTRAL PATRICIA LIMITED	E
CHANCELLOR ENERGY RESOURCES INC.	E
CHARTER OIL COMPANY LIMITED	A B
CHIB-KAYRAND COPPER MINES LIMITED	E
CME RESOURCES INC.	E
COMIESA CORPORATION	E
COMMERCIAL OIL AND GAS LTD.	E
CONSOLIDATED BATHURST INC.	E
CONSOLIDATED COPPER-LODE DEVELOPMENTS INC.	E
CONSOLIDATED RAMBLER MINES LIMITED	E
CONSOLIDATED SUMMIT MINES LTD.	E
CONSUMERS DISTRIBUTING COMPANY LIMITED	E
CONWEST EXPLORATION COMPANY LIMITED	C E

COPCONDA RESOURCES INC.	C E F
CORBY DISTILLERIES LIMITED	E
COSEKA RESOURCES LIMITED	E
CRAIBBE-FLETCHER GOLD MINES LIMITED	C
CRAIGMONT MINES LIMITED	A B
CRUSH INTERNATIONAL LIMITED	E
CULLATON LAKE GOLD MINES LTD.	E F
CUVIER MINES INC.	E
CZAR RESOURCES LTD.	E
D'ELDONA GOLD MINES LTD.	C
DAON DEVELOPMENT CORPORATION	E
DICKENSON MINES LTD.	C
DING-HOW MINES LIMITED	C A
DISTRICT TRUST COMPANY	E
DOFASCO INC.	E
DOME PETROLEUM LIMITED	E
DOMINION BRIDGE COMPANY LIMITED	E
DOMINION CITRUS & DRUGS LTD.	C
DOMINION STORES LIMITED	F
DOMINION TEXTILE INC.	E
DOMTAR INC.	E
DOUBLE NEGATIVE	E
DOVERCLIFF MINERALS LTD.	A B C
DRG LIMITED	E
DUNDEE-PALLISER RESOURCES INC.	C
DUPONT CANADA INC.	C
DYLEX LIMITED	C
DYNAMIC MINING EXPLORATION LTD.	E
EAST SULLIVAN MINES LTD.	E
EASTERN PROVINCIAL AIRWAYS LIMITED	C
EDOMAR RESOURCES LTD.	E
ELKS STORES LIMITED	E
ENERGY & RESOURCES (CAM) LIMITED	B C
EQUITRUST MORTGAGE & SAVINGS COMPANY	E
FALCONBRIDGE NICKEL MINES LIMITED	E
FIDELITY TRUST COMPANY, THE	C
FIRST CITY FINANCIAL CORPORATION LTD.	E
FIRST MARITIME MINING CORPORATION LIMITED	C
FORD MOTOR COMPANY	C A
FORTUNE FUND LIMITED	E
FRANCANA OIL & GAS LTD.	E
GALTACO INC.	E
GALVESTON PETROLEUMS LTD.	C
GASCOME OILS LTD.	E
GAZ METROPOLITAN, INC.	F
GENERAL AMERICAN PROPERTIES INC.	E
GENERAL DISTRIBUTORS OF CANADA LTD.	C
GERMAN HOUSE TORONTO INC.	B
GETTY OIL COMPANY	E
GLENCAIR MINING COMPANY LIMITED	F

GLOBE REALTY LIMITED	A
GOLDFUND LTD.	C
GOLDLUND MINES LIMITED	F
GRAND BAY EXPLORATIONS LIMITED	E
GRANDMA LEE'S INC.	A
GREAT LAKES FOREST PRODUCTS LIMITED	E
GREEK-CANADIAN MINES LIMITED	E
GULCH RESOURCES LTD.	F
GULF CANADA LIMITED	A
H.C.I. HOLDINGS LIMITED	E
HAMILTON GROUP LIMITED, THE	F
HARDING CARPETS LIMITED	A
HARLEQUIN ENTERPRISES LIMITED	E
HARVARD GROWTH FUND LIMITED	C
HATLEIGH CORPORATION	C
HAWKER SIDDELEY CANADA INC.	E
HAYES-DANA INC.	C
HEDMAN MINES LIMITED	E
HIRAM WALKER-CONSUMERS HOME LTD.	B
HOLLINGER ARGUS LIMITED	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
HUDSON'S BAY COMPANY	E
HUGH-PAM PORCUPINE MINES LIMITED	E
I A C LIMITED	E
IMASCO LIMITED	E
IN. MARK CORPORATION LIMITED	F
INCO LIMITED	E
INDAL LIMITED	E
INDUSTRIAL DIVIDEND FUND LIMITED	F
INDUSTRIAL EQUITY FUND LIMITED	E
INDUSTRIAL GROWTH FUND	E
INDUSTRIAL INCOME FUND	E
INTERNATIONAL BUSINESS MACHINES CORPORATION	E
INTERNATIONAL LITHIUM MINING CORPORATION LIMITED	E
IRISH ENERGY OIL & MINERALS INC.	C
IRWIN TOY LIMITED	E
IVACO LTD.	E
JARIDGE EXPLORATIONS INC.	B
JOHN LABATT LIMITED	A
JOUTEL RESOURCES LIMITED	C
KAISER RESOURCES LTD.	F
KAM-KOTIA MINES LIMITED	B
KANAMERA OIL & GAS PROGRAM	E
KAPPA INVESTMENTS LIMITED	C
KAPS TRANSPORT LTD.	F
KARI RESOURCE EXPLORATIONS LIMITED	C
KEY ANACON MINES LIMITED	A
KEY LAKE EXPLORATIONS LIMITED	C
LA LUZ MINES LIMITED	E
LAMBDA MERCANTILE CORPORATION	E
LANGIS SILVER & COBALT MINING COMPANY LIMITED	C

LASSITER KUMA OILS LTD.	
LAURASIA RESOURCES LIMITED	E
LEHNDOFF CANADIAN PROPERTIES	E
LEHNDOFF CORPORATION	C
LEISURE WORLD NURSING HOMES LTD.	C
LES MINES EST-MALARTIC LTEE	E
LOCHIEL EXPLORATION LTD.	C
LUMSDEN BUILDING CORPORATION INC., THE	E
LYTTON MINERALS LIMITED	E
M.T.S. INTERNATIONAL SERVICES INCORPORATED	E
MacMILLAN BLOEDEL LIMITED	C
MAGELLAN PETROLEUM CORPORATION	E
MAGNA INTERNATIONAL INC.	C
MARKS & SPENCER CANADA INC.	E
MASSEY-FERGUSON LIMITED	E
McADAM MINING CORPORATION LIMITED	E
MERCANTILE BANK OF CANADA, THE	E
MERIT EXPLORATIONS INC.	A
MERLAND EXPLORATIONS LIMITED	A
MISSISSAUGA GOLF & COUNTRY CLUB LIMITED	A
MISTANGO RIVER MINES LIMITED	A
MITEL CORPORATION	E
MOBIL CORPORATION	E
MOUNT JAMIE MINES LIMITED	E
MSZ RESOURCES LTD.	C
MUSTO EXPLORATIONS LIMITED	E
N B COOK CORPORATION LTD.	E
NATIONAL BANK OF CANADA	A
NATIONAL DRUG LTD.	C
NATIONAL TRUST COMPANY, LIMITED	E
NELLO MINING LIMITED	B
NEW KELORE MINES LTD.	B
NEW TEXMONT EXPLORATIONS LIMITED	B
NOR-ACME GOLD MINES LIMITED	C
NORTH AMERICAN RARE METALS LIMITED	A
NORTH CANADIAN OILS LIMITED	C
NORTHERN AND CENTRAL GAS CORPORATION LIMITED	F
NORTHERN TELECOM LIMITED	F
NORTHUMBERLAND MINES LIMITED	F
NORTHWAY-GESTALT CORPORATION	C
NOTHING PERSONAL	C
NOVA SCOTIA SAVINGS & LOAN COMPANY	E
NOVA, AN ALBERTA CORPORATION	E
NU-WEST GROUP LIMITED	E
NUINSCO RESOURCES LTD.	E
OAKWOOD PETROLEUMS LTD.	E
OCEANIC IRON ORE OF CANADA LIMITED	F
OKANAGAN HELICOPTERS LTD.	E
ONEIDA ENERGY & RESOURCES LIMITED	C
PACIFIC NORTHERN GAS LTD.	F

PAN CANA RESOURCES LTD.	E
PANHANDLE EASTERN PIPE LINE COMPANY	E
PARAMOUNT RESOURCES LTD.	C
PARLAKE RESOURCES LIMITED	E
PELICAN MINES LIMITED	A
PEMBINA PIPELINE LTD.	E
PENSION MUTUAL FUND LIMITED	E
PENSIONFUND PROPERTIES LIMITED	C
PEOPLES JEWELLERS LIMITED	A
PETROL OIL & GAS COMPANY LIMITED, THE	E
PETROTECH, INC.	E
POP SHOPPES INTERNATIONAL INC.	E
PREMIER COMMUNICATIONS LIMITED	E
PRICE COMPANY LIMITED, THE	E
PROBE MINES LIMITED	E
PROVIGO INC.	F
Q.M.G. HOLDINGS INC.	E
QUADRANT FILM INVESTORS 1978-A	E
QUEBEC EXPLORERS CORPORATION LTD.	E
RALEIGH MINERALS LIMITED	C
RANGER OIL LIMITED	E
RANK ORGANISATION LIMITED, THE	E
RAYLLOYD MINES & EXPLORATIONS LIMITED	E
REDLAW INDUSTRIES INC.	E
REDRUTH GOLD MINES LIMITED	E
REED STENHOUSE COMPANIES LIMITED	E
REITMAN'S (CANADA) LIMITED	C
REVENUE PROPERTIES COMPANY LIMITED	E
RIO ALTO EXPLORATION LTD.	E
RONALDS-FEDERATED LIMITED	E
RONYX CORPORATION LIMITED	E
ROYAL TRUSTCO LIMITED	E
RUSSEL HUGH INC.	E
S.B. MC LAUGHLIN ASSOCIATES LIMITED	E
SANDWELL AND COMPANY LIMITED	E
SCEPTRE RESOURCES LIMITED	E
SCINTREX LIMITED	C
SCOTT PAPER LIMITED	E
SCOTT'S HOSPITALITY INC.	E
SCUDDER SPECIAL FUND INC.	E
SEAGRAM COMPANY LTD., THE	C
SEAWARD RESOURCES LTD.	E
SHAW INDUSTRIES LTD.	E
SHELL CANADA LIMITED	E
SHERRITT GORDON MINES LIMITED	B
SKLAR MANUFACTURING LIMITED	E
SKYE RESOURCES LTD.	C
SLATER STEEL INDUSTRIES LIMITED	E
SOBEYS STORES LIMITED	C
SOLO RESOURCES & ENERGY INC.	B
SPARTON MINING AND DEVELOPMENT LIMITED	A

STANDARD BROADCASTING CORPORATION LIMITED	E
STANDARD OIL COMPANY (INDIANA)	E
STEEP ROCK IRON MINES LIMITED	F
STEETLEY INDUSTRIES LIMITED	E
STEINBERG INC.	E
STRAND OIL & GAS LTD.	A
SULLIVAN MINING GROUP LTD.	B
SULPETRO LIMITED	E
SUMTRA DIVERSIFIED INC.	E
SURPASS CHEMICALS LIMITED	E
SYSTEMHOUSE LTD.	E
TEMAGAMI OIL & GAS LTD.	E
TEMPLETON GROWTH FUND, LTD.	C
TENNECO INC.	E
TEXACO CANADA INC.	C
TORONTO-DOMINION BANK	E
TORONTO-DOMINION REALTY CO. LIMITED	A
TORSTAR CORPORATION	B
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E
TRANS CANADA GLASS LTD.	E
TRANS MOUNTAIN PIPE LINE COMPANY LIMITED	C
TRANS-CANADA RESOURCES LTD.	E
TRANSCANADA PIPELINES LIMITED	B
TRIMAC LIMITED	E
TRINOVA RESOURCE EXPLORATIONS LTD.	E
TUNDRA GOLD MINES LIMITED	C
TWIN GOLD MINES LTD.	E
UNICORP FINANCIAL CORPORATION	F
UNION GAS LIMITED	E
UNION OIL COMPANY OF CANADA LIMITED	E
UNITED CANSO OIL & GAS LTD.	E
UTILITIES & FUNDING CORPORATION LIMITED	E
VERSATILE CORNAT CORPORATION	B
VGM TRUSTCO LIMITED	E
WAINOCO 77 CANADA	C
WAINOCO 78 CANADA	C
WAINOCO 79 CANADA	C
WAINOCO 80 CANADA	C
WAINOCO OIL CORPORATION	E
WALL & REDEKOP CORPORATION	E
WARNACO OF CANADA LIMITED	C
WATERFORD APARTMENTS LIMITED	C
WCI CANADA LIMITED	C
WEST MACANDA RESOURCES LIMITED	C
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	E
WESTERN BROADCASTING COMPANY LTD.	B
WESTFAIR FOODS LTD.	C
WESTMILLS CARPETS LIMITED	C
WHIM CREEK CONSOLIDATED N.L.	C
WHITE PASS & YUKON CORPORATION LIMITED, THE	C
WIRED CITY COMMUNICATIONS LTD.	B

WOLVERTON LAKE GOLD MINES LIMITED	A B C E
WOODSREEF MINERALS LTD.	B F
WOODWARD STORES LIMITED	C E
XANADU FUND LIMITED	C E
YOUR TICKET IS NO LONGER VALID	C E
ZAPATA CORPORATION	E E
ZELLER'S LIMITED	E E
ZEPHYR 80-81 ENERGY PROGRAM	C B
ALL STAR RESOURCES LTD.	A B
ARCADIA MINERALS LIMITED	A A
ARROWHEAD RESOURCES LTD.	C C
ASHLAND OIL INC.	E E
AURORA-CZAR 79-80 ENERGY PROGRAM	C A B C
AURORA 78-79 ENERGY PROGRAM	E E
AURORA ENERGY FUND LTD.	C A
BCI FURNITURE LIMITED	A E
BATEMAN BAY MINING COMPANY INC.	E E
BLUESKY OIL & GAS LTD.	C A
CANADIAN HUNTER EXPLORATION LTD.	A E
CANADIAN JAVELIN LIMITED	E E
CAN PROSPECT (INT)	C A
CARTIER RESOURCES INC.	A E
CONCEPT RESOURCES LTD.	E E
COPCONDA-YORK RESOURCES INC.	F F
CREDIT FONCIER	E C
DELTA PETROLEUM CORPORATION LTD.	C A
ELK LAKE LUMBER COMPANY LIMITED	A C
F.C.A. INTERNATIONAL LTD.	C C
FORD CREDIT CANADA LIMITED	C C
FUTURITY OILS LIMITED	A B
G.B.C. CAPITAL LTD.	E E
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED	C C
GENERAL PUBLIC UTILITIES CORPORATION	E E
GROUNDSTAR RESOURCES LTD.	C C
HIGHWOOD RESOURCES LTD.	E E
HUDSON'S BAY COMPANY ACCEPTANCE LIMITED	C C
INTERNATIONAL TELEPHONE AND TELEGRAPH CORPORATION	F F
IRVCO RESOURCES LTD.	E E
J.T. McMILLEN ENTERPRISES LTD.	C A
JAMEX RESOURCES LIMITED	A B
KANDAHAR RESOURCES LIMITED	A B
KINGSWOOD EXPLORATIONS LIMITED	A B
LAKE LOUISE LIFTS LIMITED	A B E
MOUNT NANSEN MINES LIMITED	A A
NEWCAN MINERALS LTD.	A A
NEW UNGAVA COPPER CORPORATION LIMITED	A E
NU-ENERGY DEVELOPMENT CORP.	C A
PIONEER HI-BRED INTERNATIONAL, INC.	A A

PRENOR GROUP LTD.	B
ROYNAT LTD.	C
SCOTTIE GOLD MINES LTD.	E
SIMPSONS ACCEPTANCE COMPANY LIMITED	C
SIMPSONS-SEARS ACCEPTANCE COMPANY	C
STORAGE TECHNOLOGY CORPORATION	E
T. EATON ACCEPTANCE CO. LIMITED, THE	C
TANDY CORPORATION	E
TARO INDUSTRIES LIMITED	A
TEXACO INC.	C
TRANS QUEBEC & MARITIMES PIPELINE INC.	E
UNITED STATES STEEL CORPORATION	C
VENTURETEK INTERNATIONAL	E
WASP INTERNATIONAL RESOURCES INC.	A B



THE MARLBOROUGH FUND

Final receipt for a prospectus dated November 30, 1980 of The Marlborough Fund was issued January 2, 1981 qualifying for sale in Ontario shares in the Fund at the Fund's net asset value.

Principal Distributor: Marlborough Management Corporation Ltd.

SYDNEY DEVELOPMENT CORPORATION

Final receipt issued January 7, 1981 for prospectus dated December 18, 1980 offering 1,000,000 Units at the price of \$1.50 per Unit. Each Unit consists of a 1 Common Share of Sydney Development Corporation and 1 Series "A" Warrant to purchase 1 Common Share of Sydney Development Corporation.

Agent: Walwyn, Stodgell, Cochrane, Murray Limited

AMPAL-AMERICAN ISRAEL CORPORATION

Receipt issued December 19, 1980 for final prospectus dated November 19, 1980 qualifying U.S. \$20,000,000 ten year, 10% redeemable Debenture Series AA, dated as of July 1, 1980 to mature on July 1, 1990. Offered at 95% and accrued interest if paid for in United States Funds to realize the corporation U.S. \$17,860,000. or at par and accrued interest if exchanged for the State of Israel Bonds.

Distributor: Ampal-American Israel Corporation

AMPAL-AMERICAN ISRAEL CORPORATION

Receipt issued December 19, 1980 for final prospectus dated November 19, 1980 qualifying U.S. \$20,000,000 ten year, 10% redeemable Debenture Series BB, dated as of

July 1, 1980, to mature on July 1, 1990. Offered at 95% and accrued interest if paid for in United States funds to realize the Corporation U.S. \$8,930,000 or at par and accrued interest if exchanged for the State of Israel bonds.

DISTRIBUTOR: AMPAL-AMERICAN ISRAEL CORPORATION

ASSOCIATES CAPITAL CORPORATION

Final receipt was issued December 22, 1980 for a prospectus dated December 18, 1980 of Associates Capital Corporation for Short Term Notes in maturities ranging up to 365 days from the date of issue of each Note and Medium Term Notes in maturities ranging from one to ten years from the date of issue of each Note.

The Short Term Notes are issuable at a discount as non-interest bearing Notes or at par as interest bearing Notes.

The Medium Term Notes are issuable at par as interest bearing Notes.

The Notes are offered directly by the Company.

BARYMIN EXPLORATIONS LIMITED

Preliminary prospectus dated October 9, 1980 has been withdrawn at the request of the Company.

CHIB-KAYRAND COPPER MINES LIMITED

Material satisfactory to the Commission has been received relating to a Rights Offering by Chib-Kayrand Copper Mines Limited, whereby shareholders at date of record may purchase at \$10.15 per common share one additional common share for each three common shares held.

SUBSCRIPTION AGENT: Canada Permanent Trust Company.

CHANCELLOR FINANCIAL FUTURES FUND

The prospectus relating to the above offering has been withdrawn.

CERES RESOURCES LIMITED

Final receipt was issued December 19, 1980 for a prospectus dated December 19, 1980 of Ceres Resources Limited qualifying for sale in Ontario a maximum 5,30,000 common shares of the Company at \$5.00 per share to net the Company a maximum of \$25,250,000 before deducting expenses of issue. This issue is not underwritten, but is offered on a best efforts basis.

PROMOTER: Talcorp Associates Limited (Robert Smith)

AGENTS: Burns Fry Limited  
Walwyn Stodgell Cochran Murray Limited

CARTIER RESOURCES INC.

RIGHTS OFFERING

Final receipt issued December 19, 1980 for prospectus dated December 8, 1980 qualifying offering to shareholders of record on January 2, 1981 the right to purchase one treasury share for every 3 shares held as at the record date. Price per share \$0.40. A minimum of \$80,000 is required.

PROMOTERS: Glen A. Milne  
Christopher J.F. Harrop

FIBERGLAS CANADA INC.

The Company has withdrawn its preliminary prospectus dated October 9, 1980, in respect of a proposed offering of debentures.

UNDERWRITERS: Wood Gundy Limited  
Burns Fry Limited  
McLeod Young Weir Limited

RIGHTS OFFERING RECEIVED

DECEMBER 23RD, 1980

HENNINGER BREWERY (ONTARIO) LTD.

WARRANTS FOR RIGHTS. 1 RIGHT AND \$1.00 ARE NEEDED TO SUBSCRIBE FOR 1 COMMON SHARE. OFFER MADE TO SHAREHOLDERS OF RECORD FEBRUARY 20, 1981.

INVESTORS GROWTH FUND OF CANADA LTD.

Final receipt issued December 23, 1980 for prospectus dated December 12, 1980 offering mutual fund shares at net asset value plus a sales commission.

DISTRIBUTORS: Investors Syndicate Limited

and

Les Services Investors Limitee

THE PAGURIAN CORPORATION LIMITED

Material relating to a rights offering of The Pagurian Corporation Limited, whereby holders of its outstanding Class A special shares without par value and Class B special shares without par value are issued rights to subscribe for additional Class A shares accompanied by share purchase warrants on the basis of one additional Class A share and a Warrant to purchase one Class A share (a Unit) for each three Class A shares and Class B shares held, has been received by and is acceptable to the Commission. Three rights and \$6.25 are required to subscribe for each Unit.

SUBSCRIPTION AGENT: Canada Permanent Trust Company

SEAWAY BASE METALS LIMITED

Receipt issued December 23, 1980 for final prospectus dated December 19, 1980 qualifying 300,000 common shares to be offered at 52.5¢ to net the Corporation a minimum of \$150,000. Since this is a best efforts offering, all shares must be sold and paid for within 60 days or all monies will be returned by the Trustee.

There is also a secondary offering of 70,000 shares, the proceeds from which will not accrue to the Corporation.

AGENT: Hector M. Chisholm & Co. Limited

SEAWAY BASE METALS LIMITED

Final receipt was issued December 23, 1980 for a prospectus dated December 19, 1980 qualifying for sale in Ontario 300,000 common shares of the Corporation at 52.5¢ per share to net the Corporation \$150,000 before deducting expenses of issue.

In addition, a secondary offering of 70,000 common shares at prices varying from 52.5¢ per share to \$1.60 per share, after the 300,000 common shares offered by the Corporation

have been sold and paid for, has been approved. None of the proceeds of the secondary will accrue to the benefit of the Corporation. This issue is not firmly underwritten but is offered on a best efforts basis.

PROMOTER: Gordon Leliever

AGENT: Hector M. Chisholm & Co. Limited

RIGHTS OFFERING RECEIVED

DECEMBER 24TH, 1980

WARREN EXPLORATIONS LIMITED

THE RIGHT TO PURCHASE FROM TREASURY AT A PRICE OF \$4.50 PER SHARE, ONE (1) ADDITIONAL TREASURY SHARE IN THE CORPORATION FOR EVERY SIX (6) SHARES HELD AT THE RECORD DATE.

PRELIMINARY PROSPECTUSES RECEIVED

DECEMBER 19TH, 1980

CARMA DEVELOPERS LTD.

NATIONAL ISSUE-ALBERTA

OFFERING \$ \* (\* SHARES) \* % CUMULATIVE REDEEMABLE CONVERTIBLE PREFERRED SHARES, SERIES A (PAR VALUE \$20 EACH) AT A PRICE OF \$20 PER SHARE.

UNDERWRITER: GREENSHIELDS INCORPORATED

CRACKINGSTONE MINES LIMITED

OFFERING 1,000,000 UNDERWRITTEN COMMON SHARES (WITHOUT PAR VALUE) AT A PRICE OF \$1.10 PER SHARE.

SECONDARY OFFERING: 150,000 SHARES WITHOUT PAR VALUE

UNDERWRITER: MERIT INVESTMENT CORPORATION

PRELIMINARY PROSPECTUSES RECEIVED

ROYEX STURGE MINING LIMITED

OFFERING 750,000 COMMON SHARES WITHOUT PAR VALUE AT A PRICE OF \$3.75 PER SHARE.

AMENDMENT RECEIVED

DECEMBER 18TH, 1980

LEGNDORFF CANADIAN PROPERTIES

AMENDMENT #1 DATED DECEMBER 18, 1980 TO PROSPECTUS DATED NOVEMBER 25TH, 1980.

PRELIMINARY PROSPECTUSES RECEIVED

DECEMBER 22ND, 1980

MACMILLAN BLOEDEL LIMITED

NATIONAL ISSUE - B.C.

OFFERING \$ \* (\* SHARES) \$ \* CLASS B CONVERTIBLE PREFERRED SHARES SERIES 2 AT A PRICE OF \$ \* PER SHARE TO YIELD \* % PER ANNUM.

UNDERWRITERS: WOOD GUNDY LIMITED  
McLEOD YOUNG WEIR LIMITED

AMERACRUIDE INTERNATIONAL INC. NATIONAL ISSUE-ONTARIO

OFFERING 400,000 COMMON SHARES AT A PRICE OF \$2.65 PER SHARE.

AGENT: GARDINER, WATSON LIMITED

PRELIMINARY PROSPECTUSES RECEIVED

DECEMBER 24TH, 1980

DAON DEVELOPMENT CORPORATION

NATIONAL ISSUE - B.C.

% CONVERTIBLE SUBORDINATED DEBENTURES, DUE JANUARY 31,  
2001

UNDERWRITERS: McLEOD YOUNG WEIR LIMITED  
GREENSHIELDS INCORPORATED  
PEMBERTON SECURITIES LIMITED  
MIDLAND DOHERTY LIMITED

HATLEIGH INVESTMENTS INC.

NATIONAL ISSUE - ONTARIO

ONE COMMON SHARE OF HATLEIGH INVESTMENTS INC. AT THE PRICE  
OF \$ \* PER SHARE FOR EACH COMMON SHARE OF NORTH CANADIAN  
OILS LIMITED HELD ON THE RECORD DATE.

UNDERWRITER: McLEOD YOUNG WEIR LIMITED

PRELIMINARY PROSPECTUSES RECEIVED

DECEMBER 29TH, 1980

EVERGREEN ENERGY RESOURCES LTD.

OFFERING 700,000 COMMON SHARES (WITHOUT PAR VALUE) AT A  
PRICE OF 77¢ PER SHARE. THERE IS ALSO A SECONDARY  
OFFERING OF 180,000 SHARES, THE PROCEEDS OF WHICH WILL  
ACCRUE TO THE UNDERWRITER AND THE SELLING SHAREHOLDERS AND  
NOT TO THE TREASURY OF THE COMPANY. NONE OF THE  
SECONDARY OFFERING SHARES WILL BE OFFERED FOR SALE UNTIL  
ALL OF THE 700,000 UNDERWRITTEN SHARES HAVE BEEN TAKEN  
DOWN, PAID FOR AND SOLD BY THE UNDERWRITER.

UNDERWRITER: MERIT INVESTMENT CORPORATION

PRELIMINARY PROSPECTUSES RECEIVED

DECEMBER 29TH, 1980

GENSTAR LIMITED

NATIONAL ISSUE - QUEBEC

OFFERING DEBENTURES AT A PRICE OF \* \$ AND DUE ,  
2001.

UNDERWRITERS: WOOD GUNDY LIMITED  
DOMINION SECURITIES LIMITED  
PITFIELD MACKAY ROSS LIMITED  
GREENSHIELDS INCORPORATED

IMASCO LIMITED

NATIONAL ISSUE - QUEBEC

OFFERING CUMULATIVE CONVERTIBLE REDEEMABLE PREFERENCE  
SHARES SERIES B, AT \$ \* PE SHARE TO YIELD \* % PER ANNUM.

UNDERWRITERS: GREENSHIELDS INCORPORATED  
WOOD GUNDY LIMITED

DECEMBER 30TH, 1980

BOW VALLEY RESOURCE SERVICES LTD.

OFFERING \* UNITS EACH COMPRISING A \$1,000 \* % CONVERTIBLE  
SUBORDINATED DEBENTURE, DUE \* , 2001 AND 100 COMMON  
SHARES.

PRICE: \$ \* PER UNIT.

SILVER PACK RESOURCES LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING 1,200,000 COMMON SHARES (WITHOUT PAR VALUE)  
ACCOMPANIED BY 1,200,000 SHARE PURCHASE WARRANTS.  
OFFERED IN UNITS, EACH UNIT CONSISTING OF 1 COMMON SHARE  
AND 1 SHARE PURCHASE WARRANT (TWO WARRANTS ENTITLE THE  
HOLDER TO PURCHASE 1 COMMON SHARE AT \$ \* ).

AMENDMENTS RECEIVED

JANUARY 6 TH, 1981

BOLTON, TREMBLAY INCOME FUND

AMENDMENT #1 DATED DECEMBER 30TH, 1980 TO PROSPECTUS DATED APRIL 28TH, 1980.

CANADA CUMULATIVE FUND

AMENDMENT #1 DATED DECEMBER 30TH, 1980 TO PROSPECTUS DATED APRIL 28TH, 1980.

PLANNED RESOURCES FUND LTD.

AMENDMENT #1 DATED DECEMBER 29TH, 1980 TO PROSPECTUS DATED JULY 26TH, 1980.

TAURUS FUND LIMITED

AMENDMENT #1 DATED DECEMBER 30TH, 1980 TO PROSPECTUS DATED APRIL 28TH, 1980.

DECEMBER 1980

REGISTRATIONS

SECURITIES

SECURITIES DEALER - FILMS

Filmfund Financing Corporation  
18A Hazelton Ave.,  
Suite E 406,  
Toronto, Ontario.  
M5R 2E2.

(effective December 1, 1980) New Registration

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Foyston, Gordon & Payne Inc.,  
347 Bay Street,  
Suite 1201,  
Toronto, Ontario.  
M5H 2R7.

(effective December 11, 1980) New Registration

Vanan Financial Management Ltd.,  
P. O. Box 320,  
Ancaster, Ontario.  
L9G 3N6.

(effective December 10, 1980) New Registration

MUTUAL FUND DEALER, INVESTMENT COUNSEL and as  
PORTFOLIO MANAGER

Hodgson Roberton Laing Limited,  
199 Bay Street,  
Toronto, Ontario.  
M5J 1L4.

(effective December 2, 1980) New Registration

TERMINATIONS

EXEMPT PURCHASERS

B. T. Capital Services Ltd.,  
P. O. Box 100,  
Royal Bank Plaza,  
Toronto, Ontario.  
M5J 2J2.

(effective November 30, 1980) Lapsed

The Trustees of Canada Packers Limited  
Profit Sharing Plans  
95 St. Clair Ave. West,  
Toronto, Ontario.  
M4V 1P2.

(effective December 12, 1980) Lapsed

The Trustees of Canada Packers  
Retirement Plan Trusts,  
95 St. Clair Ave. West,  
Toronto, Ontario.  
M4V 1P2.

(effective December 12, 1980) Lapsed

VOLUNTARY WITHDRAWALS

SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Hodgson Roberton Laing & Company  
R. R. #1,  
Summerstown, Ontario.  
K0C 2E0.

(effective December 2, 1980) Voluntary  
Surrender

BROKER and INVESTMENT DEALER

Mead & Co. Limited,  
145 Adelaide Street West,  
Toronto, Ontario.  
M5H 3H4.

(effective November 27, 1980) Voluntary  
Surrender

VOLUNTARY WITHDRAWALS

COMMODITIES

NON-RESIDENT CARRYING BROKER

Rudolf Wolff Commodity Brokers Inc.,  
295 Madison Ave.,  
29th Floor,  
New York, N. Y.  
10017  
(effective November 27, 1980) Voluntary  
Surrender

INTRODUCING BROKER

Cerigo & Associates,  
Suite 2315,  
401 Bay Street,  
Toronto, Ontario.  
M5H 2Y4.  
(effective November 27, 1980) Voluntary  
Surrender



TRANSFERS WITHIN ESCROW CANCELLED

BAR RESOURCES LIMITED

Consent dated August 25, 1980 cancelled December 19, 1980

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of Kenneth J. Donaldson	John Shoswood Donaldson	2,100
	Murray Donaldson	2,100
	Brian Wilfred Donaldson	2,100
	Mrs. Iris Mary Hall	2,100
	Mrs. Fern Ellen Lawrie	2,100

REDSTONE RESOURCES INC.

Consent dated September 16, 1980 cancelled December 22,  
1980

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of John Richard Strathy	Independent Mining Limited	1,154
	Merged Mining Enterprises Limited	1,154
	Mirado Nickel Mines Limited	1,154

TRANSFERS WITHIN ESCROW CANCELLED

MIRADO NICKEL MINES LIMITED

Consent dated September 18, 1980 cancelled December 19, 1980.

<u>From</u>	<u>To</u>	<u>No. of Shar</u>
The Estate of John Richard Strathy	Sterling Trust Corporation, Executor of the Estate of John Richard Strathy	135,000

TRANSFERS WITHIN ESCROW

<u>Company</u>	<u>From</u>	<u>To</u>	
Beauce Placer Mining Company Limited	Anglo Dominion Gold Exploration Limited	The Coniagas Mines Limited	87000
New Dominion Resources Limited	The Estate of Josephine Dickinson	Arthur Armstrong, Executor	109
Phoenix Canada Oil Company Limited	Javits & Javits	Eric M. Javits C/O Javits & Javits 1345 Avenue of the Americas New York, N.Y. 10105	7,373
	The Estate of Benjamin A. Javits •	Eric M. Javits	369
	The Estate of Benjamin A. Javits	Joan Javits Zeeman C/o Javits & 1345 Avenue of the Americas New York, N.Y. 10105	4,056

RE: COPCONDA RESOURCES INC.

Consent has been given to release all the escrowed shares of Copconda Resources Inc. from the escrow at present held by Canada Permanent Trust Company. Such shares are to be released on a pro rata basis to the present holders.

STATUTORY DISCLOSURE: REPEAT DEFaulTER

The Commission's attention has been directed to the fact that the following reporting issuers have failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previously after a notice of default has been issued to it by the Commission.

WEST MACANDA RESOURCES LIMITED

CONTINENTAL RESEARCH & DEVELOPMENT LTD.

ONTARIO OVER-THE-COUNTER MARKET  
 SUMMARY OF SHARES TRADED

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	Month of December		Year-to-Date	
	1980	1979	1980	1979
INDUSTRIAL	2,021,333	610,875	28,469,789	15,316,506
MINING	21,101,288	12,019,400	251,712,613	132,877,299
OIL & GAS	3,349,914	2,142,640	53,873,268	18,863,258
	26,472,535	14,772,915	334,055,670	167,057,063

The dollar value for the foregoing trading is not available.

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SECTION	99	RULING	5B
SECTION	34(1)4	RULING	13B
SECTION	123	RULING	1D, 2D, 3D, 4D

#### TAKE-OVER BIDS; ISSUER BIDS

CANADIAN PACIFIC ENTERPRISES LIMITED (OFFEROR)	1I
MIDLAND SIMCOE ELEVATOR COMPANY LIMITED (OFFEREE)	1I
FIRST CITY TRUST COMPANY (OFFEROR)	1I
EQUITRUST MORTGAGE AND SAVINGS COMPANY (OFFEREE)	1I
TRUBO RESOURCES LIMITED (OFFEROR)	1I
BANKENO MINES LIMITED (OFFEREE)	1I

#### NEW ISSUES & SECONDARY FINANCING

THE MARLBOROUGH FUND	1K
SYDNEY DEVELOPMENT CORPORATION	1K
AMPAL-AMERICAN ISRAEL CORPORATION	1K
ASSOCIATES CAPITAL CORPORATION	2K
(NOTES OFFERED DIRECTLY BY COMPANY)	
BARYMIN EXPLORATIONS LIMITED (WITHDRAWN)	2K
CHB-KAYRAND COPPER MINES LIMITED	2K
CHANCELLOR FINANCIAL FUTURES FUND (WITHDRAWN)	3K
CERES RESOURCES LIMITED	3K
CARTIER RESOURCES INC.	3K
FIBERGLAS CANADA INC. (WITHDRAWN)	4K
INVESTOR GROWTH FUND OF CANADA LTD.	4K
THE PAGURIAN CORPORATION LIMITED	5K
SEAWAY BASE METAL LIMITED	5K
BOLTON, TREMBLAY INCOME FUND (AMENDMENT)	10K
CANADA CUMULATIVE FUND (AMENDMENT)	10K
PLANNED RESOURCES FUND LTD. (AMENDMENT)	10K
TAURUS FUND LIMITED (AMENDMENT)	10K

NAMES

AMPAL-AMERICAN ISRAEL CORPORATION	1K, 9B
ARMSTRONG, J. ROBERT	8B
ASSOCIATES CAPITAL CORPORATION	2K
AWIESER, MORDECAI MARKUS	10B
B.T. CAPITAL SERVICES LTD.	13B
BANCORP MORTGAGE INVESTMENT CORPORATION S.73	1B
BANKENO MINES LIMITED	1I
BARYMIN EXPLORATIONS LIMITED	2K
BLEWETT, PAULETTE R.	1A
BOLTON TREMBLAY INCOME FUND	10K
BRANDY BROOK MINES LTD. S.123	3D
BURNS FRY LIMITED	3K
CAMERON, HUGH F.	8B
CANADA CUMULATIVE FUND	10K
CANADA PERMANENT TRUST COMPANY	5K
CANADIAN PACIFIC ENTERPRISES LTD.	1I
CARTIER RESOURCES INC	3K
CERES RESOURCES LIMITED	3K
CHANCELLOR FINANCIAL FUTURES FUND	3K
CHERING METALS CLUB INC. S.123	4D
CHERING SERVICES INC. S.123	4D
CHIB-KAYRAND COPPER MINES LTD.	8B, 2K
COLE, PETER	8B
CONTINENTAL RESEARCH & DEVELOPMENT LTD. S.123	3D
ELK STORES LIMITED S.123	2D
EQUITRUST MORTGAGE AND SAVINGS COMPANY	1I
FIBERGLAS CANADA INC.	4K
FIRST CITY TRUST COMPANY	1I
GANE PETROLEUM CORPORATION LTD.	3B
GORDON LELIEVER	5K
GRIEVE, ALAN	8B
HARROP, CHRISTOPHER J. F.	3K
INTERNATIONAL OBASKA MINES LTD. S.123	1D
INVESTORS GROWTH FUND OF CANADA LTD.	4K
J. T. McMILLEN ENTERPRISES LTD.	5B
KERN, DR. ROLF R.	3B
LUXOR RED LAKE MINES LIMITED S.123	4D
MASIONIS, SAL	3B
MARLBOROUGH, THE FUND	1K
MIDLAND SIMCOE ELEVATOR COMPANY LTD.	1I
MILNE, GLEN A.	3K
MOCKLER, HUBERT J.	8B
PAC EXPLORATIONS LIMITED S.123	4D
PAGURIAN, THE CORPORATION LIMITED	5K
PELED, HILLEL	10B
PLANNED REESOURCES FUND LTD.	10K

PRITTIE, ROBERT G.	3B, 8B
REDFORD MINES INC. S.123	4D
REPUBLIC ORES & MINING CORPORATION LIMITED S.123	3D
ROSENTHAL COMMODITIES LTD.	1A
SANTA'S VILLAGE LIMITED S.123	3D
SCHURRY, RUDOLPH	3B
SEAWAY BASE METAL LIMITED	5K
SHARPE, STEPHEN R.	8B
SMITH, ROBERT	3K
SYDNEY DEVELOPMENT CORPORATION	1K
TALCORP ASSOCIATES LIMITED	3K
TAURUS FUND LIMITED	10K
TURBO RESOURCES LIMITED	1I
UNIVERSAL SECTIONS LIMITED S.123	4D
WALWYN, STODGELL, COCHRAN, MURRAY LIMITED	3K
WEST MACANDA RESOURCES LIMITEED S.123	3D
WOLVERTON LAKE GOLD MINES LIMITED S.123	3D
ZIEBART CORPORATION	5B



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- B75



Ontario  
Securities  
Commission

# OSC Bulletin

16TH JANUARY, 1981

VOLUME 1 #2/81

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## NOTICES

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**Re: Distribution of Securities out of Control Block Holdings  
Timely Filing of Accurate Insider Reports**

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The Ontario Securities Commission reminds issuers and others that the definition of "distribution" in The Securities Act, 1978, includes a trade in previously issued securities to employees of the issuer, and that the "employee" exemptions in sections 34(1)19 and 71(1)(n) do not extend to sales out of control block holdings. These exemptions do not extend to business or professional associates of the issuer who are not employees. Unless such distributions are isolated trades within the scope of sections 34(1)2 and 71(1)(b), or have been previously exempted after application to the Commission, the usual registration and prospectus requirements of the Act must be met.

An investigation has been completed into trades in the common shares of Vulcan Industrial Packaging Limited. Albert Cavan and the late George Zies, in combination with 337049 Ontario Limited, a company they control, hold over 20% of the common shares of Vulcan. In the late summer and early fall of 1979, the numbered company sold 32,160 Vulcan shares to a group composed principally of Vulcan employees. These sales were a "distribution" within the meaning of the Act, but the registration and prospectus exemptions were not met nor was an exemption obtained.

The Commission was alerted to these trades when insider trading reports were filed. The reports were inaccurate in their description of both the purchase price and number of shares sold. Amended reports have now been filed.

The Commission emphasizes that one of the primary purposes of The Securities Act is to ensure that members of the public, including employees, are provided with all adequate current information in connection with any offering of securities. The Commission must exercise its function to protect investors within the four corners of the Act and, accordingly, stresses that an appropriate exemption must be obtained in every case of trades out of a control block to employees and others.

The inaccuracies in reporting the trades by the insiders exacerbated this problem. The Commission has previously emphasized the importance it attaches to the necessity for timely and accurate insider trading reports and takes this opportunity to stress the seriousness with which it regards failure to do so.

With publication of this notice, it is to be anticipated that conduct of the type described in future may result in formal public disciplinary hearings under the Act. The controlling shareholders have consented to the publication of this notice, and have agreed to pay the costs of the Commission's investigation estimated and fixed at \$4,500 (18 days at \$250 per day).

The Commission is pleased to announce that Ms. A. Lyn Howes, B.A., M.B.A., as of January 5, 1981, will be working at the Commission for the next twelve or fifteen months, presently with the Corporate Finance Branch. Lyn is on leave from the Underwriting Department of Walwyn Stodgell, Cochran, Murray Limited and the Commission thanks that firm for its cooperation.

DECISIONS, ORDERS AND RULINGS

BROULAN REEF MINES LIMITED

UPON the application of The Counselling Foundation of Canada (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to section 73 of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act"), for a ruling that the proposed sale by the Applicant of up to 200,000 common shares (the "Shares") of Broulan Reef Mines Limited ("Broulan") (the "Intended Trade") is not subject to section 52 of the Act;

NOW THEREFORE it is ruled that the Intended Trade is not subject to section 52 of the Act;

SUBJECT TO THE TERMS AND CONDITIONS THAT:

1. Broulan is not in default of any requirement of the regulations thereunder as of the date of the commencement of the Intended Trade and that the Intended Trade shall cease forthwith if any default shall occur prior to the completion of the Intended Trade;
2. The Applicant files with the Commission, to the attention of the Market Analyst, and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the Intended Trade, a notice of intention in the form of Form 23 to the Regulation made under the Act (the "Form 23") comprising
  - a) a notice of intention to sell, and
  - b) a declaration, certificate and undertaking signed by the Applicant not more than twenty-four hours prior to its filing;
3. The Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the Shares specified in the original Form 23 have not been sold or until notice has been filed that the Shares so specified or any part thereof are no longer for sale;

4. The Applicant files within three days after the completion of any trade made in the course of completing the Intended Trade a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the Shares and no extraordinary commission or other consideration is paid in respect of the Intended Trade;
6. The Intended Trade is effected through the facilities of The Toronto Stock Exchange in accordance with its requirements; and
7. This ruling shall expire forthwith upon the occurrence of any material change in the affairs of the Applicant and shall be of no further force and effect thereafter, unless upon further application by the Applicant, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

ROCK ORE EXPLORATION & DEVELOPMENT LTD.

UPON the application of Rock Ore Exploration & Development Ltd. (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to section 73 of The Securities Act, 1978, S.O. 1978, Chapter 47, as amended (the "Act"), for a ruling that the proposed allotments and issuances of common shares from the treasury of the Applicant, namely:

796,844 common shares to Mr. Joseph H. Hirshhorn  
683,009 common shares to Mr. Stephen Kay  
318,738 common shares to Mr. Bruce Attenborough  
318,738 common shares to Mr. Robert Richardson, and  
159,368 common shares to Mrs. Betty I. Crump

which allotments and issuances are collectively referred to as the "Intended Trade" are not subject to section 24 or section 52 of the Act;

AND UPON it appearing that the shareholders of the Applicant have unanimously approved the Intended Trade;

NOW THEREFORE it is ruled that the Intended Trade is not subject to section 24 or section 52 of the Act provided that the first trade in the common shares which are the subject of this ruling shall be subject to the requirements of subsection 71(7) of the Act as if such subsection were applicable to such trade.

TXL CORPORATION

UPON the application of TXL Corporation (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to Section 73 of The Securities Act, 1978, S.O. 1978, Chapter 47, as amended (the "Act"), for a ruling that the proposed granting to Grayton Equipment Finance Corporation ("Grayton") of an option to purchase up to 5,000 common shares of the Applicant pursuant to a Stock Option Agreement (the "Stock Option Agreement") and the proposed exercise by Grayton of such option pursuant to the Stock Option Agreement (the "Intended Trade") is not subject to Section 24 or Section 52 of the Act;

NOW THEREFORE it is ruled that the Intended Trade is not subject to Section 24 or Section 52 of the Act provided that the Intended Trade is carried out in accordance with the provisions of the Stock Option Agreement.

JAMAICA NATIONAL INVESTMENT COMPANY LIMITED

UPON the application of Jamaica National Investment Company Limited ("JNIC") to the Ontario Securities Commission ("Commission") pursuant to section 99(e) of The Securities Act, S.O. 1978, c.47, as amended (the "Act");

AND UPON it appearing that:

1. Caribbean Cement Company Limited ("CCC") is a public company incorporated under the laws of Jamaica whose ordinary stock units (the "Units") are listed and traded on the Jamaica Stock Exchange;
2. On March 21, 1980 JNIC offered to acquire all of the Units (the "Offer");
3. JNIC now holds approximately 93% of the 8,000,000 issued and outstanding Units and there are now twenty-nine holders of Units resident in Ontario, holding 9,300 Units;
4. The Offer stipulates that a subsequent offer (the "Subsequent Offer") must be made on or before December 31, 1980 and the Subsequent Offer will provide that tendering holders of the Units will receive cash and/or JNIC debenture stock;
5. Pursuant to the requirements of the Securities and Exchange Commission of the United States (the "SEC") a Registration Statement pertaining to JNIC debenture stock will be filed with

the SEC before December 31, 1980, in connection with the making of the Subsequent Offer in the United States;

6. The Subsequent Offer will comply with the laws of Jamaica, and will remain open for a period ending at least sixty days after the date on which the Registration Statement becomes effective pursuant to the action of the SEC (the "Effective Date:");
7. The Commission is of the opinion that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 99(e) of the Act that JNIC be and hereby is exempted from the requirements of sections 89, 90, 94(2), 94(3), 96 and 97 of the Act with respect to the Subsequent Offer provided that:

8. The Subsequent Offer be sent, in compliance with the laws of Jamaica, together with the Registration Statement proposed to be filed with the SEC before December 31, 1980, to all holders of Units resident in Ontario;
9. Upon or immediately after the Effective Date of the Registration Statement, copies of the Registration Statement, another copy of the Subsequent Offer and all other material required to be sent with the Subsequent Offer be sent to all holders of Units resident in Ontario;
10. The Subsequent Offer remains open for a period ending at least sixty days after the Effective Date;
11. The Subsequent Offer is accompanied by material describing clearly the matters set forth in paragraphs 8, 9 and 10 of this order; and
12. All material sent to the holders of Units resident in Ontario, in connection with the Subsequent Offer, is deemed to be a take-over bid circular for the purposes of Part XIX of the Act.

HYDRA EXPLORATIONS LIMITED

UPON the application of Consolidated Canadian Faraday Limited (the "Applicant") to the Ontario Securities Commission

("Commission") pursuant to section 73 of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act"), for a ruling that the proposed sale by the Applicant of up to 500,000 shares (the "Shares") of Hydra Explorations Limited ("Hydra") (the "Intended Trade") is not subject to section 52 of the Act;

NOW THEREFORE it is ruled that the Intended Trade is not subject to section 52 of the Act;

SUBJECT TO THE TERMS AND CONDITIONS THAT:

1. Hydra is not in default of any requirement of the Act or the regulations thereunder as of the date of the commencement of the Intended Trade and that the Intended Trade shall cease forthwith if any default shall occur prior to the completion of the Intended Trade;
2. The Applicant files with the Commission, to the attention of the Market Analyst, and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the Intended Trade, a notice of intention in the form of Form 23 to the Regulation made under the Act (the "Form 23") comprising
  - a) a notice of declaration to sell, and
  - b) a declaration, certificate and undertaking signed by the Applicant not more than twenty-four hours prior to its filing;
3. The Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the Shares specified in the original Form 23 have not been sold or until notice has been filed that the Shares so specified or any part thereof are no longer for sale;
4. The Applicant files within three days after the completion of any trade made in the course of completing the Intended Trade a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the Shares and no extraordinary commission or other consideration is paid in respect of the Intended Trade;

6. The Intended Trade is effected through the facilities of The Toronto Stock Exchange in accordance with its requirements; and
7. This ruling shall expire forthwith upon the occurrence of any material change in the affairs of the Applicant and shall be of no further force and effect thereafter, unless upon further application by the Applicant, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

EXEMPT PURCHASER

PENSION FUND SOCIETY OF THE ROYAL BANK OF CANADA

The Commission granted recognition to Pension Fund Society of The Royal Bank of Canada as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

CEASE TRADING ORDERS

TEMPORARY CEASE TRADING ORDERS

FOREFRONT CONSOLIDATED EXPLORATIONS LTD  
GAMBIT CONSOLIDATED EXPLORATIONS LTD  
KARI REOSURCE EXPLORATIONS LIMITED  
KENARTHA OIL AND GAS COMPANY LIMITED

Temporary cease trading order issued January 13, 1981, with respect to each company for failure to make statutory filings. Statutory hearings January 27, 1981, at 10.00 a.m.

RESCINDING ORDERS

GERMAN HOUSE TORONTO, INC.

The cease trading order dated August 2, 1979, and continued August 16, 1979, is rescinded January 14, 1981, the company being now up-to-date with its filings.

SANTAS VILLAGE LIMITED

The cease trading order dated Janury 5, 1981 is rescinded January 15, 1981 the Company being now up-to-date with its filings.



## POLICIES

### NATIONAL POLICY NO. 32 PROSPECTUS WARNING RE: SCOPE OF DISTRIBUTION CORRECTION

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In Supplement "C" to Weekly Summary, week ending 21st November, 1980 the Commission published National Policy No. 32.

Due to an error the legend appearing in the last paragraph of the policy is not the correct version.

Please substitute the following corrected version of the Policy in your binder.

### NATIONAL POLICY NO. 32

### PROSPECTUS WARNING RE: SCOPE OF DISTRIBUTION

#### Background

The Canadian Securities Administrators at their meeting on October 30, 1980, concluded that it would be useful to adopt the widespread practice of noting through a legend at the top of preliminary and final prospectuses through which it is intended to effect distributions in more than one jurisdiction that those securities may lawfully only be sold in those jurisdictions in which a prospectus has been accepted for filing. In addition, it was thought that the warning should also note that the securities could only be distributed in that jurisdiction by persons registered in the jurisdiction.

#### Policy

Where it is proposed to distribute securities through a prospectus in more than one Canadian jurisdiction the following legend shall appear at the top of the front page of the preliminary prospectus and prospectus:

"This prospectus constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale and, therein only by persons permitted to sell such securities."



## EXPLANATORY NOTES

Information contained in this section has been summarized from reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

### GUIDE TO SYMBOLS

RELATIONSHIP (appearing after the name reported)

- "B" - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" - Director of principal reporting issuer.
- "DI" - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" - Senior Officer of principal reporting issuer.
- "SI" - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

### NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

### CHARACTER OF TRANSACTION

No Symbol	- purchase or sale	"M"	- internal
"A"	- bequest or inheritance	"Q"	- qualifying shares
"C"	- compensation	"R"	- redeemed (called, Matured)
"E"	- exchange or conversion	"T"	- stock dividend
"F"	- exercise of rights, etc.	"V"	- stock split
"G"	- gift	"X"	- exercise of option
"IR"	- initial report	"Z"	- distribution

\*Returned for reconciliation purposes.



ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABINO GOLD MINES LIMITED	Common	Herbert R Heard	D Dec/80	X 30000		30001
		H Vance White	D Dec/80	X 30000		32000
ABITIBI PRICE INC	Common	K Linn Macdoanld*	S Feb/80 May/80 Aug/80 Nov/80	2 2 2 2		3506
		K Linn Macdonald	S Dec/80 Dec/80	X 4368	1000	3498
ADVANCE MURGOR EXPLORATIONS LIMITED	Common	Robert C Gimlin	DS Feb/80 May/80 Aug/80 Nov/80	20 21 22 18		1081
ALBANY COURT APARTMENTS INC	Common	Ivan C Christopher Private Sale	D Dec/80		20000	10000
		Florence M Johnston Private Sale	D Dec/80		30000	---
		Fulton R Purdy	D Dec/80	X 10000		20000
		Gerald Goldberg 12-1/2% of 225 shares held by 370873 Ontario Ltd	D I R	1		28
		Norman Gould	D I R			10
		12-1/2% of 225 shares held by 370873 Ontario Ltd	I R	1		28
		Judith M Koehle	D I R			10

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ALBANY COURT APARTMENTS INC (Continued)	Common	Parkwood Financing Corp	B I R			940
		Gloria Yasny	D I R			35
ALBERTA ENERGY COMPANY LTD	Common	Jack G Armstrong	S Dec/80 Dec/80	G	1000	20000
		Sonja I Bata	D Dec/80	1500		2000
ALCAN ALUMINIUM LIMITED	Common	Ronald C Bales	S I R			10
ALGOMA CENTRAL RAILWAY COMPANY	Common	Arthur J Little	D Dec/80	67		6275
		E-L Financial Corporation Limited	Dec/80	2018		186724
		Dominion of Canada - General Account	Dec/80	1	1479	136815
		Dominion of Canada - Life Account	Dec/80	1	452	41839
		Casualty Company of Canada	Dec/80	1	316	29287
		Empire Life Insurance Company	Dec/80	1	1707	157944
		Empire Life Insurance Seg. Fund	Dec/80	1	282	26149
		Thomas B Gillespie RRSP	S - Dec/80	1		500
		William D McKeough	D Mar/80 Jun/80 Sep/80 Dec/80		1	100 200

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ALGOMA STEEL CORPORATION LIMITED, THE	Common	Canadian Pacific Limited Canadian Pacific Enterprises Limited	Dec/80	F1	1424817	7964227
		Other Indirects	-	1		258150
		W Earle McLaughlin	D	Dec/80	F	40
		Harold W Buirkle Family	S	Dec/80 Dec/80	G G1	300 150
ALIITED CHEMICAL CORPORATION	Common	Alcan Aluminum Limited	B	Dec/80	7730	11467372
ALUMINUM COMPANY OF CANADA, LIMITED	Common	John Towers	DS	Dec/80	G	200
AMAX INC	Common	David K Fagin Minor Child	S	Dec/80 Dec/80	G G1	100
AMERICAN EXPRESS COMPANY	Common	John D Stewart Wife	S	Nov/80	G -	105
		Robert L Stillson III	S	Sep/80 Dec/80	80 1000	20356 2175
ANGLO DOMINION GOLD EXPLORATIONS	Common	Henry D L Snelling	DS	Dec/80 Dec/80	700	2000
ARJON GOLD MINES LIMITED	Common	Howard L Banting	DS	Dec/80	X	20000
		Todson H Becker	DS	Dec/80	X	10000
ASSOCIATE INVESTORS LIMITED	Class "A"	Charles B Magee	D	Dec/80		100000
						6173

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ASSOCIATE INVESTORS LIMITED (Continued)	Class "A"	Howard R Douglas Canada Permanent Trust Company	D Dec/80	3	3	202
		George L Frazer Leon Fraser & Associates	DS Dec/80	1 103		7224
		William G Tynkaluk	DS Dec/80	43		2688
		C A Burns	DS Dec/80	10		730
ASSOCIATED PORCUPINE MINES LTD	Common	Melvin G Bridge	SI Dec/80 Dec/80	\$12000 \$12000	\$12000	\$12000
ASSOCIATES CAPITAL CORPORATION	Commercial Paper	Irwin Goldhart	DSB Dec/80	\$1000	\$1000	
AUTOMOTIVE HARDWARE LIMITED	Debenture Seires "A"	John Dugal	DI I R		---	
BAND-ORE GOLD MINES LIMITED	Common	Bandolac Mining Company Limited	DI I R			955704
		Clarence A Beckett	DI I R			2000
		Ivan D Thornley-Hall	DISI I R			20000
BANDOLAC MINING CO. LTD	Common	Clarence A Beckett	D I R			500
		John Dugal Subject to rescission of Cease Trading Order	D I R			500
			Aug/80		10000	10500
		Robert LeClerc	S I R			

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANK OF BRITISH COLUMBIA	Common	Gordon R Wallace	S Dec/80	48		286
BANK OF MONTREAL	Common	Henri A Erlian	SI I R			300
		Charles F Baird	D Dec/80	F 500		3000
		Edward R E Carter	D			
	Amended					
	Registered					
	Retirement					
	Savings Plan		Dec/80 1		16700	10000
	A John Ellis	D	Dec/80 F	742		5942
	Hugh A Martin	DI	Dec/80		10000	---
BAR RESOURCES LTD	Common	Gros Morne Advisory Corporation	B Dec/80	210		2400
		Westell Holdings Limited	-	1		1082200
	Alexander G Rankin	D	Dec/80		300	400
	Peter W Westaway	DISI RRSP	Dec/80 1	250		1750
	Gros Morne Advisory Corporation					
BARYMIN EXPLORATIONS LIMITED	Common	Metallgesellschaft AG			90	1200
		Metallgesellschaft Canada Limited	B Dec/80 1		3200000	10200000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BARYMIN EXPLORATIONS LIMITED (Continued)	Common	Balesh W Ronda Getlo Investments Inc	DI Dec/80	1	20000	130000
BATON BROADCASTING LIMITED	Common	Edwin A Goodman Heathcoort Blvd Investments Limited	Dec/80	1		33520
BECKER MILK COMPANY LIMITED, THE	Common	Frank Bazos Amended Euclid Securities Limited	Dec/80	G1	5000	---
Class A	Frank Bazos Amended Euclid Securities Limited	DS DISI	Dec/80	G1	127366	---
Class B	Frank Bazos Amended Euclid Securities Limited	DS DISI	Dec/80	G	342	---
Common	Robert Bazos Euclid Securities Limited	DSB DISI	Dec/80	G1	42455	130008
Class A	Robert Bazos Euclid Securities Limited	DSB DISI	Dec/80	G1	118463	350
Class B	Robert Bazos Euclid Securities Limited	DSB DISI	Dec/80	G	39487	112294
BECKER MILK COMPANY LIMITED THE,	Helen B Panos Euclid Securities Limited	SIB	Dec/80	G1	17642	54026
					42455	130008

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BECKER MILK COMPANY LIMITED, THE (Continued)	Class A	Helen B Panos Euclid Securities Limited	Dec/80 G1	114	350	
Class B	Helen B Panos Euclid Securities Limited	Dec/80 G	39487	97307		
	Controlled	Dec/80 G1	17642	54026		
	-	1		11400		
Common	Constance B Pottow Euclid Securities Limited	B DISI Dec/80 G1	42455	130008		
Class A	Constance B Pottow Euclid Securities Limited	B DISI Dec/80 G1	42455	130008		
Class B	Constance B Pottow Euclid Securities Limited	B DISI Dec/80 G	39487	112494		
	Claude Duhamel	S Dec/80	17642	54026		
BELL CANADA	Lucien G Rolland Trustee of Olivier Rolland's Estate	D Dec/80	115	576		
	-	1		3000		
BEFORE MINES LIMITED	Harold W Hauf	DSB Dec/80	5000	250818		
BETHLEHEM COPPER CORPORATION LIMITED	Common	Newmont Mining Corporation	B Dec/80	8600	1474200	
BIJOU MINES & OILS LIMITED	Common	Melville T Barr Barr Associates	B Dec/80	X 1	20000	
	-				531950 360000	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BILTMORE INDUSTRIES LIMITED	Common	James W McCutcheon	D Nov/80	25000		31000
	Central Fund of Canada Limited	B Dec/80		13900		30000
CLASS A	Central Fund of Canada Limited	B Dec/80		1200		30000
BLACK PHOTO CORPORATION LIMITED	Common	Pagurian Press Limited	B Dec/80	3300		475000
BOMAC BATTEN LIMITED	Class "A"	92417 Canada Limited	B Dec/80	2400		31425
	446408 Ontario Limited	B Dec/80		2500		3510
BOMBARDIER INC	Common	Signum Communications Inc 446408 Ontario Limited	B Dec/80	2500		3510
BOW VALLEY INDUSTRIES LTD	Calls \$17.50	James D Raymond	SI Dec/80	15		15
	Calls \$20.	James D Raymond	SI Dec/80	20		20
	Debentures	James D Raymond	SI Dec/80 Z	\$100000		\$100000
BRITISH COLUMBIA TELEPHONE COMPANY	Common	General Telephone & Electronics Corporation Anglo-Canadian Tel. Co.	-	1		13695926
GTE International Inc			Dec/80	1		2900

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
C & C YACHTS LIMITED	Common	Michael F K Carter	DS Dec/80	7	7	1214
	Stock Purchase Plan		- 1			9594
	J Robert Forsey Share Purchase Plan	S Dec/80		67		1588
		- 1				10650
	RRSP		- 1			1350
	David M Gee Share Purchase Plan	DS Dec/80		6		1294
		- 1				9736
	RRSP		- 1			2264
	John H Daniels Post Road Realty Limited	DS Dec/80	1	900000		210891
	Lion Diversified Investments Limited		- 1			952117
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Sons		- 1			745829
	James D Raymond	SI Dec/80		1000		9000
	The Cadillac Fairview Corporation Limited	Dec/80 Dec/80	R	8800	24000	6200
	Alan L Sayers	S Sep/80 Jan/81			110 120	696
	James W McCutcheon	D Mar/80 Jun/80 Sep/80 Dec/80 Mar/80 Jun/80			45 88 57 53 1 3	10243 404
CAE INDUSTRIES LIMITED	In Trust for Children					

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAE INDUSTRIES LIMITED (Continued)	Common	Roy F Elliott	D Jun/80	7090		
			Sep/80	4632		
			Dec/80	4315		824301
	R F E Ltd		Jun/80	1	243	
			Sep/80	1	159	
			Dec/80	1	148	28330
CALGARY POWER LTD	\$1.40 Convertible Second Preferred	William L Fraser Amended	S Nov/80	F 200		200
			D Jul/80	2		
			Oct/80	2		1054
	Class A Common	D'Arcy D Duncan	D Nov/80	F 25		
	1.40 Preferred	D'Arcy D Duncan	D Nov/80	F 25		25
	Common	E William Smith	S Jan/81	76		697
	Convertible 2nd Preference	E William Smith	S Jan/81	175		175
CALVERT-DALE ESTATES LIMITED	Common	George W E Gordon	D Dec/80		2800	---
CAMCHIB RESOURCES INC	Common	John H Morgan	D I R			1
CAMFLO MINES LIMITED	Common	Robert D Sherman	S Dec/80	X 2000		2000
	K E Elrick	S Dec/80	X 4000		4000	4000
CAMPBELL RESOURCES INC		Gerald M Curtis	DI I R			---
Common	John G Porteous Camchib Resources Inc	DISI I R	I R 1			1475 800000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAMPEAU CORPORATION	Common	Jean-Marie Gaudreault Amended	S Jun/80 Dec/80	M 630	1000	795
	Stock Purchase Plan		Nov/80 Nov/80 Dec/80 Dec/80	1 1 1 M1	405 5000 500 630	9855
	Timothy J Walker Stock Purchase Plan	S Dec/80	M	1016	1016	24869
	Roland Villemaire Stock Purchase Plan	S Dec/80	M	396	493	493
	Douglas A Beggs Stock Purchase Plan	S Dec/80	M	700	396	8509
	W J Carroll Stock Purchase Plan	DS Dec/80	M	4179	700	19840
	Raymond M Chevrier Stock Purchase Plan	S Dec/80	X	735	4339	4339
	Kenneth V Cooper Stock Purchase Plan	S Dec/80	M	700	108428	108428
	Ronald B McCartney Stock Purchase Plan	DS Dec/80 Dec/80	M M1	6548 700	8054 19840	8054 19840
					16870	16870
					146587	146587

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAMPEAU CORPORATION (Continued)						
	Common	Donald A McMaster Stock Purchase Plan	S Dec/80	M	34	34
			Aug/80	1	20000	
			Nov/80	1	540	
			Dec/80	M1		34
						20506
		Jean C Paradis Stock Purchase Plan	DS Dec/80	M	18	18
			Dec/80	M1		
						10251
CANADA DEVELOPMENT CORPORATION	1980 Preferred	Mary S Lamontagne	D Jan/81	16	16	68
CANADA NORTHWEST LAND LIMITED	Common	Bruno J Todesco	S I R			25000
			DS Nov/80			
			Dec/80			500
						52737
		Julio Poscente	DS Nov/80			
			Dec/80			814
						41112
		Con Brio Petroleum Ltd	-	1		
CANADA PACKERS INC	Common	Harold H McCain McCain Caribbean Limited	B -			5
			Jul1/80	T	29	
			Oct/80	T	31	
						2584
		McCain Foods Limited	-	1		
						619200
		Canada Packers Inc	Dec/80	R		
			Dec/80			2800
CANADIAN ANAESTHETISTS MUTUAL ACCUMULATING FUND LTD	Class A	Donald W Aitken RRSP	D			2800
			Jan/80	1	99	
			Feb/80	1	61	
			Mar/80	1	153	
			Sep/80	1	214	
			Nov/80	1	2801	
						15141

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN ANAESTHETISTS MUTUAL ACCUMULATING FUND LTD (Continued)	Class A	Edna R Campbell RRSP	DS Dec/80	1	3981 2326	4993 2326
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED	Class Y	Walter L. Gordon	DS Dec/80	7600		307600
CANADIAN CURTISS-WRIGHT, LIMITED	Common	Canadian Curtiss-Wright, Limited	B Dec/80 Dec/80	R	4000	10360
CANADIAN GENERAL INVESTMENTS LIMITED	Common	Alex E Barron	DS DISI Dec/80	383		20680
		Maxwell C G Meighen	DS DISI Dec/80 Dec/80		4486 1500	244020
		John C Rykert Estate of Aimee I Biggar	DS Dec/80	T	1080	110566
		Children	Dec/80	Z1	14816	---
		Wife	Dec/80	Z1	6038	3674
		John A Taylor	D Dec/80		1509	6838
		385793 Ontario Ltd	Dec/80		19	1034
		James D Simpson	S Dec/80		17	956
					2000	3010
CANADIAN INVESTMENT FUND, LTD	Special	Thomas C Camp RRSP	S Feb/80 May/80 Aug/80 Nov/80	1 1 1 1	1055 106 95 268	12556
CANADIAN IMPERIAL BANK OF COMMERCE		Lucien G Rolland	D 1980		31	571

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN LENCOURT MINES LIMITED	Common	Roderick W McGregor DS	Dec/80 Dec/80	7000	7000	1
CANADIAN MANOIR INDUSTRIES LIMITED	Common	Geraldine Clever DSB	Dec/80	1100		1100
CANADIAN OCCIDENTAL PETROLEUM LTD	Common	Oakhaven Investments Limited	-	1		973930
		David Bertram DS	-			19728
		Employee Savings Plan	Jan - Dec/80	1	519	
		Johannes J Brummer S	-			6619
		Employee Savings Plan	Jan - Dec/80	1	519	1200
		G Gerald Hoffos S		657		7591
		Employee Savings Plan	Jan - Dec/80	1	404	1556
		George S Horne S	Dec/80	X	1200	8745
		Employee Savings Plan	Jan - Dec/80	1	640	8874
		John J McLaughlin S	-	1		1200
		Family Employee Savings Plan	-	1		960
			Jan - Dec/80	1	653	6120
		Charles R Mikkkelborg S	Dec/80	X	720	756
		Employee Savings Plan	Jan - Dec/80	1	616	6318

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN OCCIDENTAL PETROLEUM LTD (Continued)	Common	William G O'Rourke Employee Savings Plan	DS - Jan - Dec/80	555 1	555	8510 7237
		Norman R Richards Employee Savings Plan	S Dec/80	X	1500	2100
			Jan - Dec/80	1	461	5071
CANADIAN PACIFIC ENTERPRISES LIMITED	Common	John C Anderson	SI Apr/80 May/80 Jul/80 Oct/80	29 29 72 58	29 72 58	829
		Robert W Campbell	D Oct/80	8	8	413
		Robert S DeMone	S Apr/80 Jul/80 Jul/80 Oct/80	3 5 64 56	3 5 64 56	630
CANADIAN PACIFIC LIMITED	7-1/4% Series "A"	Canadian Pacific Limited	Dec/80 Dec/80	R	44120	44120
		Maclean E Jones	D Dec/80		1000	---
CANADIAN RESERVE OIL AND GAS LTD	Common	Class "A"	839 Yonge Main Store Ltd Amended	B	67500	56215
CANADIAN TIRE CORPORATION LIMITED	Common		839 Yonge Main Store Ltd Amended	B		359075
	Class "A"	John W Kron RRSP	DS Dec/80	-	618	3497
				1		370

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADEX RESOURCES LIMITED	Common	Edward T Flanagan DISI	I R			13000
		James C Kenney DISI	I R			6000
		Ignatius A McEwan DI	I R Dec/80		2000	2000
		John A Riddell DISI	I R			61000
CANDY INVESTMENTS LIMITED	Common	Allan D Pyzer DSB A Pyzer	DSB Consultants Limited	Dec/80 1	13000	22500
		Saratoga Management Corporation Limited	-	1		699000
CANE CONSOLIDATED EXPLORATIONS LIMITED	Common	Irma Hubbard Ingamar Explorations Limited	D Dec/80 X	5000		7000
		Murray W Cooper	DS Dec/80		8000	12000
CARBREW EXPLORATIONS LIMITED	Common	H Vance White	DS Dec/80 X	20000		6000
CARUSCAN CORPORATION	Common	Robert N Granger QC DS Retirement Savings Plan	Dec/80 M1	1500	1500	3000
CELANESE CANADA INC	Common	Frederick R Tabah	S I R			488
		Neil Martin	S Dec/80		2000	2005
		Kjell Thunem	S Dec/80		1047	1247
CENTRAL AND EASTERN TRUST COMPANY	Class A	H Reuben Cohen Standard Investments Limited	B -		5000	981884
						330498

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CENTRAL AND EASTERN TRUST COMPANY (Continued)	Class A	Leonard Ellen Standard Investments Limited	B Dec/80	1 5000		449629
		Leonard Ellen Canada, Inc	-	1		355955
		Central and Eastern Trust Company	-	1		29805
		G A Grier Inc	-	1		365657
CENTRAL PATRICIA LIMITED	Common	William E Barnett	D Dec/80		10500	67261
		John C Lamacraft	DS Dec/80		20000	80000
CESSLAND CORPORATION LIMITED	Common	Cessland Corporation Limited	Dec/80	16000		76078
		David D Martin	DS Dec/80		1000	10001
CHANCE MINING AND EXPLORATION COMPANY LIMITED	Common	Conwest Exploration Company Limited	B Dec/80		70000	1347681
CHEROKEE RESOURCES LIMITED	Common	Betty J Howie	S Dec/80		5000	6001
CHROMASCO LIMITED		John A Timmins	D I R			---
CHUM LIMITED	Common	Allan F Waters Allan Waters Limited	DSB - Dec/80	1	1000	1100 950187
		Employee Stock Purchase Plan	-	1		682

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
COMINCO LIMITED	Preferred	Canadian Pacific Limited	Dec/80 Dec/80	R R	6600	6600
COMTECH GROUP INTERNATIONAL LIMITED	Common	James E Houston	D Dec/80	1100		221700
CONTAGAS MINES, LIMITED, THE	Common	George W Armstrong Anglo Estates Ltd	DS Dec/80 Dec/80	X 1 500	15400	668325 199600
		In Trust for Daughter	-	1		8000
		Mrs L Armstrong	-	1		5000
		Fortinbras Limited	-	1		500000
		Jame H Morlock RRSP	D Dec/80 -	1	1500	16501 20500
		David H M Vaughan Unincorporated Association	DS Dec/80 -	1	1000	27200
		In Trust for Daughter	-	1		200000
		Harold Kochberg	DS Oct/80 Oct/80	1	38600	20700
CONSOLIDATED IMPERIAL RESOURCES LIMITED	Common	Frank Cadesky Cadre Corporation	D Dec/80 -	1	2000	29950 8000
CONSOLIDATED LOUANNA GOLD MINES LIMITED	Common	William S Anderson	D I R			---
CONSOLIDATED NATURAL GAS COMPANY	Common	Albert M Edgar	D I R			5000
CONSOLIDATED REACTOR URANIUM MINES LTD	Common					

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONSOLIDATED SUMMIT MINES LIMITED	Common	O F Carter	DS Dec/80	5000		5001
	Fred Munger	S Dec/80		5000		5001
CONSOLIDATED-BATHURST INC	Common	Guy Dufresne	S Dec/80 T	137		5047
Series A Common	Norman A Grundy Stock Purchase Plan	S Dec/80 G		1		6
		- 1				12100
Series B Common	Norman A Grundy Stock Purchase Plan	S Dec/80 T		19		1134
		Dec/80 T1		204		11919
Series A Common	Elmer A Thompson	S Dec/80 G		1		6
	Edwin S Kirkland Montreal Trust Company	S -				1007
		Nov/80 1		900		900
	John B Sweeney Montreal Trust	S Dec/80 G		1		1456
		- 1				10548
	Employee Purchase Plan	- 1				16200
Series B Common	John B Sweeney	S Feb/80		358		
		May/80		399		
		Aug/80		404		
		Nov/80		331		
Series A Common	Douglas A Berlis RRSP	DDI Nov/80	1	50		850
Series B Common	Douglas A Berlis	DDI Nov/80		500		1700
Series A Common	Benedict G R Cotterill	S Dec/79 G		1		3754
	1979 Share Option Plan	Nov/79 1		4000		5250

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONSOLIDATED-BATHURST INC (Continued)	Series A Common	Edwin S Kirkland 1979 Share Option Plan	S Dec/80	G 1	1	1008
			Nov/80	1 900		900
				1		6
	Series B Common	Joseph E Souccar	S Dec/80	G 1		11089
		Joseph E Souccar	S 1980	1 1089		
	Series A Common	Tor O Strangeland Amended	S Dec/80	G 1		9
	Series B Common	Tor O Strangeland Amended	S Nov/80	1 650		3422
		Monray & Co	—	1		42800
		Robert M Weaver	S Dec/80		1875	---
CONSUMERS DISTRIBUTING COMPANY LIMITED	Common	Brascan Limited Great Lakes Power Corporation Limited	Dec/80	1 4300		40877
CONSUMERS GLASS COMPANY LIMITED	Common	Gee & Co	—	1		765246
		Michael J Fuller	S Dec/80		200	600
		Robert R Roe RRSP	S Dec/80	— 1		23834
						67
CONTROLLED FOODS INTERNATIONAL LTD	Common	Hugh G Harper	D Dec/80	X 5000		5000
CORONATION GOLD EXPLORATIONS INC	Common Option	Hugh G Harper	D Dec/80		5000	20000
COSEKA RESOURCES LIMITED	Common	Peter R Kutney	D Dec/80	G 30		99970

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CRACKINGSTONE MINES LIMITED	Common	William M Thompson	DS T R			5000
		William M Thompson	DS Dec/80	5000		10000
CRAIN INC., R.L.	Common	Ronald H Keeler	D Jan/81	500		3000
CRUSH INTERNATIONAL LIMITED	Common	James A Pattison Jim Pattison International Limited	DS			2884460
CYPRUS ANVIL MINING CORPORATION	Common	Robert L Cook	S Dec/80	1 22500		400
D'ELDONA GOLD MINES LIMITED	Common	Regal Finance Limited A G Fisher Family	B - Dec/80	1	43800	798934 127200
DAON DEVELOPMENT CORPORATION	Common	Macdonald Campbell MDC Holdings Ltd	DS Nov/80	1 1600		290736
DAVIS CORPORATION LIMITED, N.M.	Preference	Robert W Paterson	D Dec/80	R	1600	72255
		Douglas S Jones	D Dec/80	R	6546	72006
		Norman S Robertson	DSB Dec/80	R	200	2200
		Grant I Taylor	DS Dec/80	R	83580	919380
		Theodore R Viegener	D Dec/80	R	5588	61468
		Graham W Wright	DS Dec/80	R	1000	11000
DEJOUR MINES LIMITED	Common	John I Easson Easson & Co Ltd	D Dec/80 Dec/80	1 1000	2000	22000
				1 2500		11000 67500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DICKENSON MINES LIMITED	Class A	James C McCartney	D Dec/80 Jan/81		600 400	---
	David F Burt	D	Dec/80	1000		400
Kam-Kotia Mines Limited	B	Dec/80 Dec/80		10000	117500	1177325
Arthur W White DS DISI Brewis & White Limited	-			2200		66461
Arthur W White DS DISI Brewis & White Limited	-		1			44575
Class "B"						66461
H Vance White RRSP	DS	Dec/80	1	2200		73175
John H McAllister	SI	Dec/80 Dec/80	X	600		31569
DOFASCO INC				500	500	571
Class A Common	William D Simon	S	Jan/80 Mar/80 Jul/80 Oct/80	4 3 5 4	8	
Class A Common	Leitch Transport Ltd B	-				1606730
	Upper Lakes Shipping Ltd		1980	1	10560	216242
Class B Common	John D Leitch	DISI	1980		27	565
Common	Fredrick de Graff	S	I R			1170
George A Law		S	I R			8048
David C Macfarlane		S	I R			2620

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DOMINION OF CANADA GENERAL INSURANCE COMPANY, THE	Common	Ralph M Barford	D I R			50
DOMINION SCOTTISH INVESTMENTS LIMITED	Common	GBC Capital Ltd	B Dec/80	600		706998
DOMINION STORES LIMITED	Common	Donald A McIntosh	DI Dec/80	E	600	850
DOMINION TEXTILE INC	Common	Stephen J Weir Amended	S Dec/80		500	1500
DOMTAR INC		Roger A Ashby	S I R			---
DOW CHEMICAL COMPANY, THE	Common	Robert M Keill Wife	S Dec/80 Dec/80	1 1	2000 400	21693 2000
		Minor Child	Dec/80	1	100	700
		Stock Benefit Plan	-	1		1364
DUNCAN GOLD RESOURCES INC	Common	Robert W Lundein Indirect Holdings	DS Dec/80 - -	G 1	600	50202 3990
DUNDEE-PALLISER RESOURCES INC	Common	Daniel Giannini	DS Dec/80		24200	30000
E-L FINANCIAL CORPORATION	Common	Wayne A McCoy	D Dec/80		11900	52700
ELECTROHOME LIMITED	Preferred	Ralph M Barford Valford Holdings Limited	D I R	1		3700
EMCO LIMITED	Common	Harold I Eby Peter J Ivey	S Dec/80 D Dec/80		90 15000	90

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
EMPIRE LIFE INSURANCE COMPANY	Common	Ralph M Barford	D I R			500
ENERGY & PRECIOUS METALS INC	Common	William F White Family	DS Dec/80 -	1		300000 500
	Class A	William F White	DS Dec/80 X		14000	
ETHYL CORPORATION	Common	Lawrence E Blanchard	DS -			24585 6712
		Savings Plan	DS Dec/80	1	86	
		Wife	-	1		1000
		James M Gill	DS -			7267 5122
		Savings Plan	DS Nov/80	1	21	
EVERGREEN ENERGY RESOURCES LTD (formerly ONTARIO LITHIUM COMPANY LIMITED)	Common	Kidsco Limited (formerly 392260 Ontario Limited)	B Dec/80 F	120000		6000000
EXTENDICARE LTD	Common	Donald Schurman	S Dec/80		2000	130
EXXTER RESOURCES CORP	Common	Michael D De Rosa	DS Dec/80		13000	99402
FATHOM OCEANOLOGY LIMITED	Common	Neville E Hale	DS Dec/80		2500	115543
FINNING TRACTOR & EQUIPMENT COMPANY LIMITED	Common	W Maurice Young	DS Dec/80		10000	84000
FIRST CALGARY PETROLEUMS LTD	Common	W Bruce Kippen	DS DISI 96267 Canada Limited		35000	586878
Preferred		W Bruce Kippen	DS DISI 96267 Canada Limited		Dec/80 F1	62537
Warrants		W Bruce Kippen	DS DISI 96267 Canada Limited			

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FIRST CALGARY PETROLEUMS LTD (Continued)	Common 9% Preferred Series B	Hans Garde-Hansen Hans Garde-Hansen	D I R			21025
FIRST CITY FINANCIAL CORPORATION LTD	Common	Morley Koffman	D Dec/80	V	6003	2293
		Richard C Baxtel	D Dec/80	V	1000	12006
		The Hon. Senator David A Croll, QC In Trust	DS Dec/80 Dec/80	V V1	20552 2000	2000
FOODEX INC	Preferred	Harold Shneer Deferred Profit Sharing Plan	DS Dec/80		8500	41104
		Donald W Ford	D Dec/80	-	1	4000
FORT NORMAN EXPLORATIONS INC	Common	William S McCartney	S Dec/80		500	177012
		Michael Murray Indirect Holdings	B Dec/80	-	1	3600
		John K Barry	S Dec/80 Dec/80		4100	42800
FRASER INC	Common	Stock Purchase Plan	Dec/80	M	200	1353700
		Margaret J Hammond Stock Purchase Plan	S Dec/80 Dec/80	M M1	2200	204710
		Michael J Ridgell DISI International Geochemical Associates Limited	I R		200	187500
FRENCH ROAD EXPLORATIONS LIMITED	Common					230
						---
						575000
						100000

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
G & B AUTOMATED EQUIPMENT LIMITED	Common	Robert E Budai Amended	DS	Nov/80		5000	299569
G M RESOURCES LIMITED	Common	James D Raymond	SI	Dec/80		2000	35100
		Alvin Schacter Son	SI	Dec/80 -	1	7389	10000 10
G.E.F. MANAGEMENT LIMITED	Common	A.G.F. Management Limited	B	Dec/80	6		15208
GASCOME OILS LTD	Common	Robert M Reeve	DS	Dec/80		4000	219600
GAZ METROPOLITAIN, INC	8-1/2% First Mortgage Bonds due Dec. 15/90	Northern and Central Gas Corporation Limited	B	Dec/80		\$1388000	\$22208000
	8-1/2% First Mortgage Bonds due Dec. 15/92	Northern and Central Gas Corporation Limited	B	Dec/80		\$528000	\$10032000
GENERAL AMERICAN OIL CO OF TEXAS	Vela M Broadfoot	DI	Dec/80 Dec/80	G	3396	100	10090
GENERAL MOTORS CORPORATION	Donald J Atwood Savings-Stock Purchase Program	S	Dec/80 -	1		519	1556
	Son	-	-	1		3314	3314
Elliott M Estes Wife	DS	Dec/80	G -	1		100	100
						1398	32052 447

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENSTAR LIMITED	Common	Beverley A Monkman Monkman Holdings Limited	S Nov/80	1000		4700
		Spouse	- 1			4000
			- 1			7000
GETTY OIL COMPANY	Common	Henry Wendt	D Dec/80	200		200
GLOBAL MARINE INC	Common	Robert F Bauer Wife	DS Dec/80 -	1		62468 2112
		James C Schmitz	S Dec/80		300	6344
		William R Thomas	S Dec/80 Dec/80	X G	2000	400
						7866
GOLDALE INVESTMENTS LIMITED	Common B	Elka Estates Limited B	Nov/80	40		94209
GOWGANDA SILVER MINES LTD	Common	Konstantin K Weigand D	Dec/80		2000	145000
GRAFTON GROUP LIMITED	Common	James W McCutcheon D Registered Savings Plan	Dec/80 -	1		13076
		James W McCutcheon D Registered Savings Plan				4476
	Preference					
GRANDUC MINES LTD	Common	John Weatherall Klondike and Le Moyné Investments Ltd	D -			2500
GREAT NORTHERN FINANCIAL CORP	Common	Lawrence A Brenzel	Dec/80	1	1500	34000
GREYHOUND LINES OF CANADA LTD	Common	Robert N Parke	S I R		1400 3500	41600
						1600

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GUARANTY TRUST COMPANY OF CANADA	Common	Canadian General Securities, Limited Traders Group Limited	Dec/80	1	400	7854419
GULCH RESOURCES LTD	Common	George W Oughtred*	D Nov/80 Dec/80		16500 7500	57500 50000
GULF & WESTERN INDUSTRIES, INC	Common	John H Duncan Southwest Growth Management Co	D Dec/80 Dec/80	1907 1	5722	551907 ---
		Wife	-	1		37610
GULF CANADA LIMITED	Common	Michael Bregazzi	SI Dec/80		53	---
GULF OIL CORPORATION	Common	Herbert I Goodman	DISI Nov/80		3540	---
HALLIBURTON COMPANY	Capital	Paul H Weyrauch	S Dec/80		500	---
	Common	Alex E Barron	D Dec/80	V	1000	2000
		Stephen T DeLaMater	S Dec/80	V	970	1940
		Robert M Kennedy	S Dec/80	V	4057	8114
		Jack W Miller	S Dec/80	V	4074	8148
		James G Nulandd	S Dec/80	V	2000	4000
		Anne L Armstrong	D Dec/80 Dec/80	V	100 200	400
		William E Simon	D Dec/80	V	100	200
		Thomas H Cruikshank	DSI Dec/80 Dec/80	V G	19520	210
						38830

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HALLIBURTON COMPANY (Continued)	Common	Thomas J Feehan Wife	D Dec/80 Dec/80	V V1	17030 1080	34060 2160
	Ford M Graham	D	Dec/80	V	1500	3000
	Kenneth V Jenkins	S	Dec/80 Dec/80	V G	4227 74	8380
	Billy G Taylor	S	Dec/80	V	9223	18446
HARLEQUIN ENTERPRISES LIMITED	Common	Torstar Corporation Toronto Star Newspapers Limited	B Dec/80 —	80000 1		7982755
	Lawrence L Bell	D	Dec/80		2000	3141600
						3000
HARRIS STEEL GROUP INC	Class A Common	Pension Plan for Key Employees of J Harris & Sons Limited	Dec/80		3200	26600
HAYES-DANA LIMITED	Common	Samuel T Paton	D 1980	T	32	1214
HCI HOLDINGS LTD	12% Convertible Debentures	John P S Mackenzie DSN	Dec/80		\$10000	\$10000
	David F Pols	S I R				\$50000
HERITAGE GROUP INC, THE (formerly J.M. SCHNEIDER INC)	Class A	John E Lauer	SI Dec/80		650	3150
	Common	Henry G Beben	DS Dec/80		400	3005
HILSBOROUGH EXPLORATION LIMITED	Common	The Coniagas Mines, Limited	B Dec/80		150000	196276
HUDSON BAY MINING AND SMELTING CO LIMITED	Common	Allan E Dobson Savings Plan	DI Dec/80	1	2	10

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	Common	Roy L Hawthorn Profit Sharing Plan	S Nov/80	1 114		1830
		David R McDonald Profit Sharing Plan	S Nov/80	1 14		868
		Raymond G Sawka Profit Sharing Plan	D Nov/80	1 16		1291
		Donald J Shelly Profit Sharing Plan	D Nov/80	1 13		1554
		Dale I Beischel Employees' Profit Sharing Plan	S Dec/80	1 28		647
		Hudson's Bay Company B	E1 Dec/80	1 27414		4603821
		Hudson's Bay Company Investments Limited	-			7701288
		Orest Humeniuk Employees' Profit Sharing Plan	S Dec/80			2595
Series A Preferred	Common	Orest Humeniuk	S Oct/80			2500
		Kenneth W Lloyd Employees' Profit Sharing Plan	S Dec/80	1 29		3325
		Karl R Meyer Employees' Profit Sharing Plan	D Nov/80	1 1		22

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUDSON'S BAY OIL AND GAS COMPANY LIMITED (Continued)	Common	David E Powell Employees' Profit Sharing Plan	DI Dec/80	1	18	295
		Leonard B Bannicke Employees' Profit Sharing Plan	S Dec/80	1	22	3641
		Thomas D Doyle Employees' Profit Sharing Plan	DI Dec/80	1	24	1277
		William E Selby Employees' Profit Sharing Plan	S Dec/80	1	21	5807
		Donald L Podgurny Employees' Profit Sharing Plan	DI Dec/80	1	22	734
		William D Storey Employees' Profit Sharing Plan	S Dec/80	—	—	60
		Harold W Hauf	DS Dec/80	X	80000	16500
HURONIAN MINES LIMITED	Common	Richard C Milner	S Dec/80	1000	1000	61500
HUSKY OIL LTD	Common	William C Rankin	SI Dec/80	5000	5000	1000
IMPERIAL OIL LIMITED	Class B Common	George A Rogers Savings Plan	S Dec/80	T —	6 1	31 580
		Gordon J Willmon Savings Plan	DI Dec/80	T —	12 1	489 1249

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
IMPERIAL OIL LIMITED (Continued)	Class A Common	Calvin R Evans Savings Plan	SI Nov/80	1 12		33
	Class B Common	James W Flanagan Savings Plan	DS Dec/80 Dec/80	T T1	12 27	1202 2642
		Alfred G Moreton Savings Plan	S Dec/80	T — 1	51	3631 1402
	Class A Common	Robert W Smith Savings Plan	SI Nov/80	1 1	33	1138
	Class B Common	John H Hamlin Savings Plan	DISI Dec/80	1 1	11	1108
		Trust		Dec/80 1	33	3259
	Class A Common	Morley G Handford Savings Plan	S Nov/80	1 1	58	304
		Robert E Landry Savings Plan	S Nov/80	1 1	60	373
	Class B Common	Robert E Landry	S Dec/80	T T	31	3091
IN MARK CORPORATION LIMITED	Common	Samuel R Baker	B	I R		175041
	Warrants	Samuel R Baker	B	I R		80000
INCO LIMITED	Common	William A Correll	SI Dec/80	X	425	850
	Robert I Staples	SI Dec/80			200	—
INLAND NATURAL GAS CO LTD	Common	Ronald L Cliff Executor	D Dec/80 Dec/80	F F1	1200 2400	13200 26400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INLAND NATURAL GAS CO LTD (Continued)	Common	Chieftain Development Co Ltd	B Dec/80 F	54820		603020
	Rights	Chieftain Development Co Ltd	Dec/80 F		54820	----
	Common	Geoffrey M O Solly	S Dec/80	10		150
		James N Hyland	D Dec/80 F	250		2250
INTER-PROVINCIAL HOLDINGS LIMITED	DIVERSIFIED	Common	Inter-Provincial Diversified Holdings Limited	Dec/80 R Dec/80	600	600
INTERNATIONAL BUSINESS MACHINES CORPORATION	Capital	John N Irwin II Family	D Dec/80 G Dec/80 G1	2250 3014	121221 473567	----
		Trust	-	1		25000
		John R Young	S Dec/80 G	65	3880	
INVERNESS PETROLEUM LTD	Common	Myron I Gottlieb	DS DISI	I R		3000
	Warrants	Myron I Gottlieb	DS DISI	I R		1000
	Common	Peter Podmaroff	S I R			3500
		Campbell Resources Inc	B I R			2285500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INVESTORS GROUP, THE	Class A Common	Paul Desmarais Power Corp of Canada Ltd	B Dec/80	1 1380		703404
		Shawinigan Industries Ltd	-	1		2249308
		Trans-Canada Corp Ltd	-	1		2775208
IRISH ENERGY, OIL & MINERALS INC	Common	Daniel Giannini	D Dec/80		6000	10000
ISLAND TELEPHONE COMPANY LIMITED, THE	Common	James L Cameron	S Dec/80		121	241
		Donald R Livingstone Wife	S Dec/80 -	1	829	4364
		William O Riley	DS I R			25
IVACO INC	Common	John D Loveridge	D Nov/80 Nov/80		50	50
		John D Loveridge	D Dec/80		200	250
C Preferred		Harry Koza	DS Dec/80		2400	40000
J-Q RESOURCES INC	Common	William J R Paton	D 1980	T	2554	7354
JANNOCK LIMITED	Common	Clarence W Leonardi	S 1980 1980	T R	5600	5600
	3rd Preferred	Hugh G MacNeill	DS 1980 1980	T R	10176	10176
		George E Mara	D 1980 1980	T R	64292	64292

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JANNOCK LIMITED (Continued)	3rd Preferred	Donald G Willmot Willhaven Limited	D 1980 1980	T1 R1	19200	19200
	Common	William M Hatch* Hatchwill Investments Limited	D —	—	—	280800
	3rd Preferred	William M Hatch	D 1980 1980	T R	17968	17968
JEROME EXPLORATIONS LIMITED	Common	Philip J Rosenberg	D Dec/80	—	7000	20000
K.S.F.CHEMICAL PROCESSES LIMITED	Common	David Krofchak	B Dec/80	—	3550	69040
KAISER RESSOURCES LTD	Common	David L Helliwell DISI RRSP	Dec/80	1	200	—
		British Columbia Resources Investment Corporation	B	—	—	—
		BCRIC Enterprises Ltd	Dec/80	1	1500	12137530
KAPS TRANSPORT LTD	Common	Clarepine Developments Ltd	B Dec/80	—	700000	1000000
KELLY, DOUGLAS & COMPANY LIMITED	Class A	Loblaw Companies Limited	B	—	—	—
		Kelmac Investments Ltd	Dec/80	1	4332	489532
		Edward Douglas Investment Company	—	1	—	—
KERR-McGEE CORPORATION	Common	Breene M Kerr Trustee	D —	G 1	345	3756855
		Wife	—	—	—	117853
					19182	24772

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
KERR-MCGEE CORPORATION (Continued)	Common	John L Bills Trustee	S Dec/80	G 1	100	600 120
	Other Indirect	-	1			780
	Elizabeth A Zoernig Savings Plan	S Dec/80	G 1	37		5417 1326
	Other Indirect	-	1			259
	D A McGee Wife	DS Dec/80	G 37	3945		790134 10671
	Other Indirect	-	1			18659
D'Alton L Sinclair RRSP	D Dec/80	- 1	140			1405 1000
Marc Lavigne Stock Option Plan	DS Dec/80	- 1	265			38150
Maurice Filiatrault Stock Option Plan	D Dec/80	- 1	265			20280
Dominique Boutin Stock Option Plan	S Dec/80	- 1	265			10806
Bruce G Brighton RRSP	S -	Dec/80 1		5		58596
Executive Share Purchase Plan	-	1				10806
Norman E Hardy RRSP	DS Dec/80	1				1005 344
LABATT LIMITED, JOHN	Common A					1000
						15020 231

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LABATT LIMITED, JOHN (Continued)	Common A	Richard L Hooey RRSP	S	Dec/80	1	3	180 251
	Executive Share Purchase Plan		-		1		720
	Dean C Kitts* RRSP	S	-	Dec/80	1	4	500 356
	Executive Share Purchase Plan		-	Dec/80	X1	2000	2000
	Guy Saint-Pierre RRSP	S	-	Dec/80	1	2	500
	Executive Share Option Plan			Dec/80	1		400 152
	William S Eplett	D	Dec/80				3000
LACANA MINING CORPORATION	Common	Ninga Enterprises Ltd	B	Nov/80 Dec/80	8000 199800		3000 253200 453000
LAKE LOUISE LIFTS LTD	Common	John D Fowler Share Purchase Plan	DS	Dec/80	M	2000	3100
LAKE ONTARIO CEMENT LIMITED	Common	Denis R T White Share Purchase Plan	D	Dec/80	M	2000	5010 ---
LAKE SHORE MINES, LIMITED	Common	P A Allen	DS	Dec/80		2000	40001
LANGIS SILVER & COBALT MINING COMPANY LIMITED	Common	Arthur W White Brewis & White Limited	DS	Dec/80 Dec/80	X	42858 15000	23493 46000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LANGIS SILVER & COBALT MINING COMPANY LIMITED (Continued)	Common	Herbert R Heard	D Dec/80	X 42500		42500
	H Vance White RRSP		D Dec/80 -	X 1 1		42857 2000
	Harry I Miller	DS	Dec/80 Dec/80	X 27857	10000	19608
LEHNDOFF CANADIAN PROPERTIES	Units	Lehnoff Construction Limited*	B Dec/80	V 146200		158700
LEIGH INSTRUMENTS LIMITED	Common	Herbert Abramson Technifund Inc	D Dec/80	1 11100		202708
LEVY INDUSTRIES LIMITED	Common	Seaway Multi-Corp Limited	B Dec/80	100		1251484
	Preferred	Seaway Multi-Corp Limited	B Dec/80	6900		114590
LOGISTEC CORPORATION	Common	Paul Gourdeau Placements Paquin Gourdeau Inc	DSB Dec/80 -	9400 1		36500 4000000
LONGFORD EQUIPMENT INTERNATIONAL LIMITED	Common First Preference	Ivan B Thornley-Hall DISI	I R			50
	Warrants	Ivan B Thornley-Hall DISI	I R			25
Common	John A Long 461434 Ontario Limited	DSB	Dec/80	M	675000	---
			Dec/80	M1	675000	675000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LYNDEX EXPLORATIONS LIMITED	Common	Earnes W Bazinet	D I R			1
		George Dimitrieff	D I R			1
		George Elbre	DS I R			1
		John P Sheridan	DS I R			200001
LYNX-CANADA EXPLORATIONS LIMITED	Common	T Peter Matthews	DS Dec/80 Dec/80	10000	10000	406770
MACKENZIE FINANCIAL CORPORATION	Common	John R Finlay John R Finlay Limited	D Jan/81 —	10000	10000	64500
MACLEAN-HUNTER LIMITED	Class B	Arthur J Little	D 1980 T	333	333	51000
MACMILLAN BLOEDEL LIMITED	Common	British Columbia Resources Investment Corporation Trust	B Dec/80 —	1	790690	23115
MADSEN RED LAKE GOLD MINES, LIMITED	Common	Paul H McCloskey Family	DDI —	1	1300	4253590 1000
			Dec/80	1	1000	573384
		Matachewan Consolidated Mines Ltd.				345000
		Boanne Investments Limited	—	1	1000	325400
		Madsen Red Lake Gold Mines, Limited	Dec/80		7500	206134
MAGNA INTERNATIONAL INC	Class "B"	Anton Czapka Voting Trust	DS Dec/80 Dec/80	M M1	189280	680000 — 189280

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MAGNA INTERNATIONAL INC (Continued)	Class 'B'	Burton V Pabst Voting Trust	DS Dec/80 Dec/80	M M1	135000	135000
	D Robin Sloan Voting Trust		DS Dec/80 Dec/80	M M1	84180	84180
	James F McCallum	D				
	Brownstone Developments Limited		I R Dec/80	1 1	3700	4000 7700
	Richard G Hrga Interconsery Inc	S	Dec/80	1	1800	28200
	Richard G Hrga Interconsery Inc	S	Dec/80	1	1000	29000
	Frank Stronach	DSB	Nov/80 Dec/80	5700 13000	274333 287333	
	Voting Trusts		Dec/80	M1	408460	408460
	Beechwood Farm Limited		—	1	83400	83400
	Bronze Dolphin Limited		—	1		113367
						300000
	Bernard Leebosh	D	Dec/80		2100	94934
	Common	David N Braid Wife	S Dec/80	—	1	535
MAGNETICS INTERNATIONAL LTD	Common					2021 20
MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED		Ivan E H Duvar	S Dec/80			145
	Edward J Hicks	S	Dec/80			535

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED (Continued)	Common	David S Inkpen	S Dec/80 Dec/80	601	450	3788
	Stephen E Jefferson Wife	S Dec/80	1	139		203 59
	Trust	-	1			206
	George D Robb	S Dec/80		393		3548
	Donald B Quinn	S Aug/80 Dec/80		420	144	1697 2117
	Gerald Hedicar	DS Dec/80	G		17500	108500
	Philip E Moate	S I R				2200
MARSHALL BOSTON IRON MINES LTD	Common	Paul H McCloskey	DS DISTI	-		4
MASSEY-FERGUSON LIMITED	Common	Madsen Red Lake Gold Mines Ltd	Dec/80	1	3000	485300
MATACHEWAN CONSOLIDATED MINES LIMITED		Boanne Investments Ltd	-	1		1570656
	Family	-	1			57165
MDS HEALTH GROUP LIMITED	Class B Preferred	Edward K Ryglej Management Trust	S Dec/80	-	1	300
	RSP 55349	-			1	800
	RSP 20225	-			1	1000
MELCOR DEVELOPMENTS LTD	Common	Daon Development Corporation	B Dec/80		8000	406075

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MENTOR EXPLORATION AND DEVELOPMENT CO LIMITED	Common	Agnico-Eagle Mines Limited	B Dec/80	37300		834200
MERCANTILE BANK OF CANADA, THE	Common	James R Booth	S I R			400
MERIDIAN CONCEPTS LTD	Common	Scott Griffin	DS Dec/80	10000		380054
METALORE RESOURCES LTD	Common	Bruce M Westwood Westlyn Enterprises	DSB Dec/80 - 1	25000		336091
MICC INVESTMENTS LIMITED	Common	David P K Wood*	D Dec/80	25000		58963
MITEL CORPORATION	Option	George W Chilian* Southern Ontario Natural Gas Limited	DB - Dec/80 1	4500		96128
		Trustee	- 1			156950
		James McAvoy Stock Purchase Plan	S Dec/80 M	5400		102588
		David C Toms Stock Purchase Plan	Dec/80 M1		5400	22500
		Christopher Bailey	S Nov/80		1550	5400
		John T McLennan	S Nov/80			4000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MITEL CORPORATION (Continued)	Common	Donald C Webster Hellix Investments Limited	D Dec/80	- 1	50000 50000	1300000 1300000
MOBIL CORPORATION	Common	Lawrence M Woods	D Dec/80	G G	20 20	30000 13031
MOLSON COMPANIES LIMITED, THE	Class 'A'	Donald G Willmot Willcrest Limited	DS Oct/80 Dec/80	- T1 1	892 5133 9576	892 5133 9576
MONTRÉAL TRUST COMPANY	Common	Gordon C McDoneill*	S Dec/80 Dec/80	X X	1000 1000	300 700
MOORE & CO LIMITED, BENJAMIN	Common	Colin R G Haddock Wife	S I R I R	1 1	5 5	5 5
MOUNT PLEASANT MINES LIMITED	Common	Benjamin Moore & Co Charles B Farnham	B Dec/80 D Dec/80	Dec/80 X X	12300 25000 25000	255637 255637 1
MUNICIPAL SAVINGS & LOAN CORPORATION, THE	Common	Maxwell L Rotstein Municipal Bankers Corporation (1931) Limited	DSB DISI -	-	1000 5500 25 1000 1925 43714	1000 5500 25 1000 1925 43714

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NAHANNI MINES LIMITED	Warrants Series A	J A Harquail RRSP	S Dec/80	1 60000		60000
	Series B	RRSP	Dec/80	1 30000		30000
Common		Leonard A Bednarz	D Dec/80		1000	5000
Units			Dec/80	1		1
NATIONAL SEA PRODUCTS LIMITED	Common	Harold B Nickerson	DI SI Dec/80		4301	700
		H B Nickerson & Sons Limited	B Dec/80		4301	1930243
		Wedgeport Marine Products Ltd	-	1		137399
		Marine Foods Ltd	-	1		250000
NBU MINES LIMITED	Common	William M Connor	S Nov/80 Dec/80	X	2000	2000
NEOMAR REOURCES LIMITED	Common	David Doig	S Nov/80 Dec/80		2000 3000	202000
		Camflo Mines Limited	B Dec/80		233333	1626150
NEW BRUNSWICK TELEPHONE, THE	Common	Lino J Celeste	DISI	Dec/80	50	727
NEW KELORE MINES LIMITED	Common	H Vance White	D	Dec/80	X	40000
NEWFOUNDLAND LIGHT & POWER CO. LIMITED	Class "A"	George John Adams	S Sep/80 Dec/80		43 46	5727
NIMROD RESOURCES LTD	Common	Terrance D Lawrence	DS	Dec/80		2000
		Thomas J Parkinson*	D	Dec/80,		7000
						81900
						75000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NIMROD RESOURCES LTD (Continued)	Common	Balgores Resources Ltd	Dec/80 1		3000	3000
	RRSP		— 1			30500
NORANDA MINES LIMITED	Common	Brascan Limited 401868 Ontario Limited	Dec/80 1	10000		14238190
		Jonlab Investments Limited	Dec/80 1	20000		60000
	Call Options		Dec/80 1	200		600
		401868 Ontario Limited	Dec/80 1	100		100
	Common	William P Wilder Whitshed Limited	1980 T1 Dec/80 1	923	923	20000
		John C White	S 1980	T	269	7776
		William James	DS 1980 Dec/80	T 21870	3445	60330
		James W McCutcheon Trust	DI 1980 —	T 1	40	2046 400
	Common	Ralph M Berezan Retirement Savings Plan	D Dec/80 D —	114 1		199036
		Ronald J Butterley RSP	D Dec/80 —	1	115	2932 39189 31175
		John A McDonald	D Dec/80		116	101366
		William W Stevenson RSP	D Dec/80 —	1	114	174215 27753

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NORMICK PERRON INC	Common	Frederick R Burrows S	Aug/80	5		10240
NORTH WEST TRUST COMPANY	1st Preferred	Allarco Developments Ltd B				67660
		Allarco Financial Corporation Ltd				18836135
NORTHERN TELECOM LIMITED	Common	Bell Canada B	Dec/80	1	100	---
NOVA SCOTIA SAVINGS AND LOAN COMPANY	10 1/4% Debentures	Arthur Russell Harrington D	Dec/80		148874	
	13 1/4% Debentures	Arthur Russell Harrington D	Dec/80		11108	
NOVA, AN ALBERTA CORPORATION	Common	Verner B Kromand S	May/80			11108
			Jun/80			11108
			Jul/80			11108
			Aug/80			11108
			Sep/80			11108
			Oct/80			11108
			Dec/80			11108
			Dec/80			11108
			Dec/80			11108
NOVA-CO EXPLORATION LTD	Common	C Kent Jespersen S	I R			8441
		John L Easson Easson & Co. Ltd. D	—			4333
			Dec/80	1	21001	100880
			Dec/80			---
NU-WEST GROUP LIMITED	Class "C" Preference	Nu-West Group Limited	Dec/80 Dec/80	R	2950	2950
	Series "E" Debentures	Nu-West Group Limited	Dec/80	R		\$47000
	Series "F"		Dec/80	R		\$270000
	Series "A" Preference	John A Murphy Amended S I	Nov/80 M			90

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NU-WEST GROUP LTD (Continued)	Series "A"	RRSP	Nov/80 Dec/80	MI 1	90	300
NUMAC OIL & GAS LIMITED	Common	Abram Wiebe Fambau Limited	DI	Dec/80 1	500	500
OAKVILLE WOOD SPECIALTIES LIMITED	6% Preference	Charles Nadherny	DS	Dec/80	30	247
OCCIDENTAL PETROLEUM CORPORATION	Common	A Robert Abboud	DS	Dec/80	1000	4000
OCELOT INDUSTRIES LTD	Class "B"	Ronald H Asquith	S	Dec/80	100	356
OLD CANADA INVESTMENT CORPORATION LIMITED	Common	Kenneth M Guise	S	Dec/80 X	800	518
2nd Preference	RRSP		Dec/80	1	4000	4000
PAGURIAN CORPORATION LIMITED, THE	Subscription Rights	Barbara Elise Taylor	B	Dec/80	6565	124735
PATINO, N V	Common	David Ross Beatty David Ross Beatty Holdings Ltd	DB	Dec/80 1	8250 2000	76750 38000
PENN WEST PETROLEUM LTD	Common	Patino Overseas, N V	RRSP	Dec/80 1	4000	4000
PENNANT RESOURCES LIMITED	Common	Philip Christopher Ondaatje*	DSB	Jan/81	900000	---
		Irwin Singer 416825 Ontario Limited	DS	-	560	1738434
		Lionel S Walters 279112 Ontario Limited	DS	Dec/80 1	9600	10800
					3400	3400
					41167	41167
					9000	33200

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PENNINGTON'S STORES LIMITED	Preference	Pennington's Stores Limited	Dec/80 Dec/80	R	4475	4475
PENNZOIL COMPANY	Common	Bobby J Hollingsworth Stock Purchase Plan	S Dec/80	G	200	3112
	Family		-	1		1622
	J Hugh Liedtke Trusts	DS	Dec/80	G	2800	260223
	Co-Executor		-	1		80678
PHILLIPS PETROLEUM COMPANY	Common	William F Martin Wife	DS Dec/80	G	30	4463
	Harry Darby Trotter	S	Dec/80	G	100	4765
	C M Kittrell	DS	Dec/80		67	640
PHOENIX CANADA OIL COMPANY LIMITED	Common	Talent Oil and Gas Ltd	B	Dec/80		1677
PLACER DEVELOPMENT LIMITED	Common	Owen E Bradley	SI	1980 1980	109	21400
	Paul C Evans	SI	1980		140	812806
	Howard F Gougeon	S	1980		214	310
	Donald Hallam Stock Purchase Plan	S	-		113	1257
			1980	1	96	555
			1980	M1	140	5
			1980	M1		175
						140

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PLACER DEVELOPMENT LIMITED (Continued)	Common	Stock Purchase Plan	1980 1980	1 M1	96	140
	RRSP		1980	M1	140	186
	John E Hunter	SI	1980		104	789
John M McConville*	S	-				1740
Stock Purchase Plan		1980	1	92		429
Wife	-	1				132
John Racich	S	-				900
Stock Purchase Plan		1980	1	119		641
Derek N Walker	SI	1980		104		795
Douglas John Fraser	S	1980		74		324
T James Smolik	SI	I R				117
Custodian		May/80	V	234		351
		Feb/80	1	40		
		May/80	V1	80		120
Stock Purchase Plan		1980	1	46		171
Ted J Will	SI					449
Stock Purchase Plan		1980	1	90		
Robert Needham	S	I R				36
James D Wright	S	1980		93		1860
426526 Ontario Limited	B	Oct/80		50000		656000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PRONTO EXPLORATIONS LIMITED (Continued)	Common	David P Rogers	DS Oct/80	25000		328000
		James M Proudfoot James M Proudfoot Limited	SB Oct/80	1	25000	328000
PUBLIC STORAGE CANADIAN PROPERTIES III	Units	Robert E Bellamy	DI I R			40
		Alan Purdy	DI I R			20
QCTV LTD	Common	Kenneth A Biggs	D I R			100
QUEBEC-TELEPHONE	Common	Denis Mercier	S Nov/80 Dec/80	141 10		270
		Registered Pension Fund	-	1		319
RANCHMEN'S RESOURCES (1976) LTD	Class "A" Common	Robert A Germitquet	S Dec/80		500	1860
		John G McDonald	DS DIS	1200		8532
		RRSP	—	1		3400
RAYLOYD MINES & EXPLORATIONS LIMITED	Common	Alvin S Smith	D —	1	8000	38438 8000
RAYROCK RESOURCES LIMITED	Common	Walter Steuerman	S Dec/80	1000		4000
		Rayrock Resources Limited	Dec/80		5000	45000
READER'S DIGEST ASSOCIATION (CANADA) LTD., THE	Common	Ralph Hancox	DS Dec/80	G		100 2500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REALCAP HOLDINGS LIMITED	Class "A"	Roger I Coe RRSP	S Dec/80 Nov/80	1	1900 800	1050 200
REDPATH INDUSTRIES LIMITED	Common	Wife Neil McGowan Shaw Billingshurst Holdings Ltd	DS Dec/80 Dec/80	M M1	16220 16220	1400 ---
REDRUTH GOLD MINES LIMITED	Common	Todson P Becker	DS Dec/80		6000	38714
REITMANS (CANADA) LIMITED	Common	Gilles Ferland	S I R			---
REPUBLIC ORES AND MINING CORPORATION LIMITED	Common	Gary Hayes	S I R			---
		Jay Weiss	S I R			100
REVELSTOKE COMPANIES LTD	Common	Harry A Malcolmson Malcolmson Gas Corporation	D I R			1000000
		Peter C Ellis	D I R			1000
		David Hoffman	B I R			3800000
		James L C Jenner	DB I R			3800000
		Lionel E Dobson Nominee Montreal Trust Co	S -			14000
		David A Dupont Nominee Montreal Trust Co	S -			3527
		Trustee	-	1	25 24	5000 1890
						30

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REVELSTOKE COMPANIES LTD (Continued)	Common	Lyle P English Nominee Montreal Trust Co	Nov/80	1	84	2500
		Neil Fraser Nominee Montreal Trust Co		-		2482
		Thomas M Graves Nominee Montreal Trust Co	Nov/80	1	23	1500
			-			927
						40000
		Brian A Harris Nominee Montreal Trust Co.	Nov/80	1	19	1042
		Pamela Harris	-	1		
		Jeffrey Harris	-	1		
		Keith A C McDowell Nominee Montreal Trust Co	Nov/80	1	18	4000
		Gordon D Roberts Nominee Montreal Trust Co	Nov/80	1	109	363
		Yorkshire Trust	-	1		
		Howard M Sells Nominee Montreal Trust Co	Nov/80	1	152	21
						31300
						1645
						1645
						26492
						3319
						475
						8100
						3770

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REVELSTOKE COMPANIES LTD (Continued)	Common	Gerald A Berkhold	DS DIS			
	Nominee Montreal Trust Co		Nov/80	1	219	7461
	Venture Funding Corporation		—	1		225656
	Duncan Steele Curry DS DIS		—			52600
	Nominee Montreal Trust Co		Nov/80 Dec/80	1 1	192 700	6294
	Venture Funding Corporation		—			499976
	Revelstoke Companies Ltd		Dec/80 Dec/80	R	24200	24200
	Victor R Roskey Nominee Montreal Trust Co	S	—			28340
						4379
	Guarantee Trust		—	1		480
	Series "B" 9% Bonds				\$10000	----
REVENUE PROPERTIES LIMITED	Common	Gurston I Rosenfeld	D	Dec/80	R	
RIO ALTO EXPLORATION LTD		Edward A Brownless	DS			
		Provost				
		Petroleums Ltd		Dec/80	1	
						113000
ROYAL TRUSTCO LIMITED	Common "A"	Brian L Bentley	S	I R		150
ROYCAM COPPER MINES LIMITED	Common	Harold Kochberg	D	Oct/80 Oct/80	7000	200000
						238400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ROYCAM COPPER MINES LIMITED (Continued)	Common	Wife	Oct/80	1	5500	16500
SATELLITE METAL MINES LIMITED	Common	In Trust for Children	—	1	—	5000
SCARBORO RESOURCES LIMITED	Common	The Coniagas Mines Limited Amended	B Nov/80 Dec/80	1000 9000	—	616818
SCEPTE RESOURCES LIMITED	Common	Norman H Bartley Universal Energy Resources Ltd	S — Dec/80	— 1	2000	57700
SCINTREX LIMITED	Common	Angus A Mackenzie	DS Dec/80	G	10000	370409
SCOTT PAPER LIMITED	Common	Jon G Baird	DS Dec/80	—	200	—
SCOTTISH & YORK HOLDINGS LIMITED	Common	Walter M Ferrie	S Dec/80 Dec/80	192 —	200	177
SEABOARD LIFE INSURANCE COMPANY	Common	John F Philip RRSP Richard W Broughton	S Dec/80 — DS Nov/80	190 1 M	190 200	1760 50 27020
SEAGRAM COMPANY LTD., THE	Common	Allarco Developments Ltd Allarco Financial Corporation Ltd	B Sep/80	— 1	150	373096
		Allarco Financial Corporation Ltd	B Sep/80	— <td>150</td> <td>373096</td>	150	373096
		James D Raymond Feejay Corporation Canada Ltd	SI Dec/80	— <td>1000</td> <td>3000 2000</td>	1000	3000 2000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SEAWAY MULTI-CORP LIMITED	Common	Peplevy Corporation Limited	B Dec/80	350		374548
		Benlevy Corporation Limited	B Dec/80	350		360176
SILVER CENTURY EXPLORATIONS LTD	Common	Norman B Sheriff DSB Tower Financial Corporation	Dec/80	1	20000	30000
SILVERTON RESOURCES LTD	Common	Peter Stewart Romaprod Holdings Ltd	D I R		40032	
			I R	1		5000
	Convertible Debentures	Peter Stewart	D I R		\$50000	
SIMPSONS-SEARS LIMITED	Class "B"	Robert J C Wright	D Dec/80	400		500
SOBEYS STORES LIMITED	Class "B" Common	Empire Company Limited Sobeys Stores Holdings Limited	B Jan/81	101600		101600
			-	1		140070
SOUTHAM INC	Common "A"	Peter G O'Brian Wife	S Dec/80	-	1	250
SPAR AEROSPACE LTD	Common	Robert A Wisener DI Wisener & Partners Co Ltd	I R	1	1787	200
			I R	1		1787
	Junior Preferred	Robert A Wisener DI Wisener & Partners Co Ltd	I R	1		19861

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SPAR AEROSPACE LTD (Continued)	Warrants	Robert A Wisener Wisener & Partners Co Ltd	DI I R			3972
SPRUCE FALLS POWER AND PAPER COMPANY LIMITED	9 1/4% Debentures Series "A"	Spruce Falls and Paper Company, Limited	Dec/80	\$39000	\$39000	
ST JOE MINERALS CORPORATION	Common	Joseph G Sevick	S Dec/80 Dec/80	X G	6400	40
ST LAWRENCE CEMENT INC	Common	J L Carmichael	S Dec/80		850	4215
STANDARD BROADCASTING CORPORATION LIMITED	Common	Peter F Searle	S Dec/80 Dec/80 RRSP	Dec/80 1	1500 1500 3700	---
		Donald H Hartford	DS Dec/80		800	933
		Pieter Jongeneel	D Dec/80		800	1500
STANDARD INDUSTRIES LTD	Class "B"				100	100
STANDARD OIL COMPANY (INDIANA)	Common	Frank C Osment Associates	DS Dec/80 -	G 1	200	46362 12244
STANFORD RESOURCES LIMITED	Common	Ian I Roher Janian Investments Ltd	D Dec/80 -		3500 1	3500
STELCO INC	Class "A"	James W Younger	S Dec/80	E	1010	1010
	Class "B"	James W Younger	S Dec/80	E	1010	---

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
STUART OIL CO LIMITED, D A	Common	Daniel Giannini	D Dec/80		400	100
SUNMIST ENERGY RESOURCES LIMITED	Common	Rudolph H Brondyke R H B Investments Ltd	DS Dec/80 X	100000		1000000
		-				280000
		George C Rutherford	D I R			56000
SYSTEMHOUSE LIMITED	Class "A"	Donald W Paterson	D I R			100
		Leslie J Silver	S			---
		The Silver Group Inc	Nov/80 M1	85297		
		226647 Alta Ltd	Nov/80 M1	85297	6400	78897
			Nov/80 1			
		John M Fox	S I R			500
		Ernest V Oliver	S I R Dec/80 Dec/80	V	9000	9000
					500	18000
						17500
TALCORP ASSOCIATES LIMITED	Class "A"	Richard W Brissenden	DS Dec/80	2500		17500
	Class "A"	George H Montague	S Dec/80	2500		22560
TALISMAN MINES LIMITED	Common	Edward F Carr	DS Dec/80	X	25000	2200
		Jonco Mining Company	---			30000
	Option		Dec/80			92500
						150000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TDRI LIMITED	Short Term & Promissory Notes	The Toronto-Dominion Bank	B Dec/80 Dec/80	R	\$935000 \$755000	\$1085000
TECK CORPORATION	Class "A"	Metallgesellschaft AG	B Dec/80	1	5800	1020300
TEMAGAMI OIL & GAS LTD	Common	Andrew Sarlos Donbarn Investments Limited	Dec/80 Dec/80	1 V1	60000	2500 75000
		HCI Holdings Ltd	B	Dec/80 Dec/80	70900 43500	9000000
TEXAS INTERNATIONAL COMPANY	Common	Carrol L Spell	D	I R	100	100
TEXASGULF INC	Common	John P Gaillagher	D	Dec/80	T	66
THIRD CANADIAN GENERAL INVESTMENTS TRUST LIMITED	Common	John C Rykert	DS	Dec/80	T	265
		Maxwell C G Meighen	DS DISI	Dec/80	T	3350
1st Preferred Series "A"		Third Canadian General Investments Trust Limited				10858
		Alex Ethelred Barron	DS DISI	Dec/80	T	15519
						195748
						1450
						265
						15519

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
THOMSON NEWSPAPERS LIMITED	Class "B"	David C H Stanley	D 1980	T	265	7440
		Kenneth R Thomson	D 1980	T	741	20717
		John H Coleman	D 1980	T	62	1062
TINTINA MINES LIMITED	Common	Robert M Franklin RRSP	D -	Nov/80	1 1000	21100 4500
		Cecil H Franklin Algonquin Mercantile Corp	DSB Dec/80	1	16900	258600
		Minaco Equipment Limited	-	1		1838005
		Albert J Latner Latner Family Investments Limited	D Dec/80	X1	10000	69361
		Thomas C Peddie	S Dec/80	- 1	800	---
		Ronald G Bumstead	S Dec/80 Jan/81		1000 53	1394
TORONTO SUN PUBLISHING CORPORATION, THE	Common					1752
TORSTAR CORPORATION	Class "A"	Harry E Andrews Amended	S Dec/80	V	75	225
	Class "B"	Harry E Andrews	S 1980 Dec/80	T V	76 1252	3756
		John M Cockburn	D Dec/80 Dec/80	V T	3000 2508 70	10595

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TORSTAR CORPORATION (Continued)	Common	Martin W Goodman	DS Dec/80 Dec/80 V Dec/80 V1	9800 485 265		11255 795
	RRSP	Beland H Honderich DSB Voting Trust Agreement	Dec/80 V1	121530		364590
Class "A"						
Class "B"		Beland H Honderich DSB Voting Trust Agreement	Dec/80 V Dec/80 T Dec/80 V1	69 225 294		294
		Honderich Investments Ltd	Dec/80 T1 Dec/80 V1	11387 5048		26532
		Edward P Zimmerman	DS Dec/80 V Dec/80 V1	2000 1000		6000 3000
TRADERS GROUP LIMITED	Class "B"	John P Bassel	S Dec/80	700		5737
	Class "A"	Canadian General Securities Limited	B Dec/80	40500		315580
		Friederike Milner DISI Renlim Investments Limited	-			88500
TRANSCONTINENTAL RESOURCES LIMITED			Dec/80 1	6500		801300
		John R Milner	D DISI Renlim Investments Limited			801300
		Renlim Investments Limited	B Dec/80	6500		801300

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TRINITY RESOURCES LIMITED	Common	Gurston I Rosenfeld DI Lourose Holdings Limited	Dec/80 1		5000	22000
TRIO-ARCHEAN DEVELOPMENTS INC	Class "B"	Donald C Deacon	Dec/80 V	33333		33333
TRIZEC CORPORATION LTD	1st Preferred Series "A"	Trizec Corporation Ltd	I R		27000	---
TUNDRA GOLD MINES LTD	Common	Leonard A Bednarz	Dec/80 D	2000		5000
TURBO RESOURCES LIMITED	Class "B"	John W Killlick RRSP	Dec/80 G - 1	8		13758 2000
TWIN GOLD MINES LTD	Common	Wife	- 1	1		2300
UAP INC	Class "A"	D B Smerchanskij	Nov/80 D Nov/80 G	20000	2000	18800
UNICORP FINANCIAL CORP	9% Preferred	Marc Prefontaine Voting Trust Agreement	SB Nov/80 M	5000		5050
		Lawrence A Brenzel	Nov/80 M1	5000		14975
		Lawrence A Brenzel Lawrence A Brenzel Limited	Nov/80 D Dec/80 1	1 1	1500 2300	6000
	Warrants	Lawrence A Brenzel Lawrence A Brenzel Limited	Nov/80 1 Dec/80 1		1200 12800	41500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNICORP FINANCIAL CORP (Continued)	Warrants	Michael R Kordyback S	Dec/80	3100		6900
	P I Langill	D	Dec/80	3900		18000
UNION CARBIDE CORPORATION	Common	William S Sneath Wife as custodian for minor children	DS Dec/80	G	240	8356
			Dec/80	1	120	120
	Children		Dec/80	1	60	90
	Wife		Dec/80	1	60	1020
UNION CARBIDE CANADA LIMITED	Common	John S Dewar Company Savings Plan	DS	-		395
			Dec/80	1	34	395
UNION OIL COMPANY OF CANADA LIMITED	Common	John J Bohnet Employees' Incentive Plan	S	-		835
			1980	1	82	835
Russell M Briggs	S		I R	1		529
Richard G Byers	DS		-			800
Employees' Incentive Plan			1980	1	56	884
Eric J Connor	S	Dec/80 Dec/80	X	3000	3000	342
Employees' Incentive Plan			1980	1	62	929
Clement W Dumett Jr	DS	Dec/80			1000	2500
Employees' Incentive Plan			1980	1	98	1736

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNION OIL COMPANY OF CANADA LIMITED (Continued)	Common	Donald B Jarrett Employees' Incentive Plan	S Dec/80 1980 1	55	400	215 1309
	Edwin D B Laudemian	S Dec/80 Dec/80 E	820	800	46	46
	Employees' Incentive Plan	1980 1 Dec/80 E1	60	60	820	----
	Douglas B Leitch	S				
	Employees' Incentive Plan	1980 1	149	149		1864
	John L Maclagan	DS Dec/80 Jul- Dec/80 1		100		7200
	Employees' Incentive Plan		64	64		1317
UNITED REEF PETROLEUMS LTD	Common	J H Hirshorn	B Dec/80	130600	784404	
UNITED WESTBURNE INDUSTRIES LIMITED	Common	Westburne International Industries Ltd	B Sep/80	600		1719887
VEDRON LIMITED	Common	Leon F La Prairie	DS Dec/80 Dec/80 -	G 1	1000 1000	34914 51065
VERSATILE CORNAT CORPORATION	Common	George B McKeen	D Dec/80 T	678	120033	----
	Harold C Lowther	SI	Dec/80	200		

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VERSATILE CORNAT CORPORATION (Continued)	Common	Peter J G Bentley DISI Wife	1980 D 1980 T	413 2100 2083	413 2100	20413 364
	Ronald L Cliff	D —	Dec/80 F F	2100 2083	2100	104183
Warrants	Ronald L Cliff	D	—	—	—	---
Common	George M Greer RSP	S —	1980 S 1980 —	111 3	22572 503	22460
Warrants	George M Greer RSP	S	Dec/80 F1 Dec/80 F1	500	500	500
VGM TRUSTCO LIMITED	Common	E-L Financial Corporation Limited B E-L Financial Corporation Ltd	Dec/80 Dec/80	2012 1	143326	143326
	Dominion of Canada— Life Account	Dec/80	1	8542	608478	608478
	Dominion of Canada— General Account	Dec/80	1	14882	1060111	1060111
	Empire Life Insurance Company	Dec/80	1	38405	2735532	2735532
	Casualty Company of Canada	Dec/80	1	4422	315064	315064
VULCAN INDUSTRIAL PACKAGING LIMITED	Common	Norman E Kaye	D	Dec/80 V	1000	3000
	James B Prendergast	D	Dec/80 V	5000	15000	15000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VULCAN INDUSTRIAL PACKAGING LIMITED (Continued)	Common	337050 Ontario Limited	Dec/80 V1	225		675
	Alex C Telfer	DS	Dec/80 V	2560		7680
	Philip C Garratt	D	Dec/80 V	175		525
The Estate of George R Zies	B I R					125024
337049 Ontario Limited	I R	1				182120
337050 Ontario Limited	I R	1				950
The Estate of George R Zies	B					
337050 Ontario Limited		Nov/80 1				500
Vulcan Industrial Packaging Limited	I R					21
Albert J Cavan	DSB	Dec/80 M				33800
458941 Ontario Limited		Dec/80 V				60590
337049 Ontario Limited		Dec/80 M1				33800
337050 Ontario Limited		Dec/80 V1				91060
						273180
Arthur G Simpson	D	Dec/80 V				675
George D'Cruze	S	Dec/80 V				69600
John E Sands	D	Dec/80 V				7500
						1500

	ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WAJAX LIMITED	Common "A"	Frank G Harvey	DS Dec/80	E	25252		25252
	Common "B"	Frank G Harvey	DS Sep/80 Dec/80	T E	252	25252	---
WALKER-CONSUMERS HOME LTD, HIRAM	Common	Robert J Tebbs Wife	D Dec/80	1	178		2240
WARREN EXPLORATIONS LIMITED	Common	John A Pollock	DS Dec/80 -	1		2000	50201 500
WESTCOAST PETROLEUM LTD	Common	Ronald C Browning	S I R			100	
WESTERN MINES LIMITED	Class "A" Preferred	Brascan Limited Great Lakes Power Corporation Limited	B Dec/80	1		250000	750000
	Common	P N T Widdrington	DS Dec/80	1		2000	4000
WESTERN RESOURCES MINERALS LIMITED	Common	Albert Allison Rosmar Corporation Limited	B Dec/80 -	1		500	149150
WILNAOUR RESOURCES LIMITED	Common	K R Elrick	S Dec/80		3000		70800 5200
WIMBERLEY RESOURCES LIMITED	Common	John C Labbett	D Dec/80 Dec/80		10000		10000 5000
WORLDWIDE ENERGY CORPORATION	Common	Arthur R Smith	DS Dec/80		230		2580
WOVERTON LAKE GOLD MINES LIMITED	Common	Annette Hamilton	B I R				249400
	John A Hamilton	DB	I R				700001

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
YORK CONSOLIDATED EXPLORATION LIMITED	Common	James H Morlock RRSP	DSB Dec/80	- 1	3000	23000 1000
YORK RESOURCES N L	Common	Donald C Deacon	DI I R			35000



REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
		"Chatwill's Verdict"	\$	1 unit
Dec. 15, 1980	Morton Perlman	Units	25,000.00	3 units
Dec. 15, 1980	Jack Katz	"	25,000.00	3 "
Dec. 15, 1980	Nathan Katz	"	25,000.00	3 "
Dec. 15, 1980	Morley Katz	"	25,000.00	3 "
Dec. 15, 1980	Alan Lerman	"	25,000.00	2 "
Dec. 15, 1980	Richard Stuchberry	"	25,000.00	1 unit
Dec. 15, 1980	Harvey Victor Kruger	"	25,000.00	1 "
Dec. 15, 1980	Joseph Frieberg	"	25,000.00	4 units
Dec. 15, 1980	Dr. Murray O'Neil	"	25,000.00	1 unit
Dec. 15, 1980	Doreen Scolnick	"	25,000.00	2 units
Dec. 15, 1980	Bernard Levinson	"	25,000.00	2 "
Dec. 15, 1980	Earl Linzon	"	25,000.00	2 "
Dec. 15, 1980	Joseph Casse	"	25,000.00	1 unit
Dec. 15, 1980	Stephen Messinger	"	25,000.00	2 units
Dec. 15, 1980	Hans R. Hausler	"	25,000.00	1 unit
Dec. 15, 1980	Lucille Hanson	"	25,000.00	2 units
Dec. 15, 1980	David Moscovitz	"	25,000.00	1 unit
Dec. 15, 1980	Anthony Arrigo In Trust	"	25,000.00	4 units
Dec. 15, 1980	Marvin Mandel	"	25,000.00	1 unit
Dec. 15, 1980	Robert Scolnick	"	25,000.00	4 units
Dec. 15, 1980	Sidney Swartz	"	25,000.00	1 unit
Dec. 15, 1980	William A. Kemble	"	25,000.00	1 "
Dec. 15, 1980	Samuel H. Cohen	"	25,000.00	1 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 15, 1980	Harold A. Cohen	"Chatwill's Verdict"	\$ 25,000.00	1 unit
Dec. 15, 1980	Guenther Stueven	"	25,000.00	1 "
Dec. 15, 1980	Arnold Polan	"	25,000.00	2 units
Dec. 15, 1980	Marvin Winick	"	25,000.00	1 unit
Dec. 15, 1980	Sheldon Kay	"	25,000.00	1 "
Dec. 15, 1980	Bernard Isaacs	"	25,000.00	1 "
Dec. 15, 1980	Dr. Douglas Wilansky	"	25,000.00	2 units
Dec. 15, 1980	J.S. Ublansky	"	25,000.00	4 "
Dec. 15, 1980	Arnold Somers	"	25,000.00	1 unit
Dec. 15, 1980	William E. Ford	"	25,000.00	1 "
Dec. 15, 1980	Roy E. Johnson	"	25,000.00	1 "
Dec. 15, 1980	William A. Kemble	"	25,000.00	2 units
Dec. 15, 1980	Dr. Robert Lester	"	25,000.00	1 unit
Dec. 15, 1980	Marvin Lester	"	25,000.00	1 "
Dec. 15, 1980	Dr. Morton Cooper	"	25,000.00	1 "
Dec. 15, 1980	G.S. Dembroski	"	25,000.00	1 "
Dec. 15, 1980	John C. Clark	"	25,000.00	3 units
Dec. 15, 1980	First Caledon Financial in Trust for L. Bosler	"	25,000.00	1 unit
Dec. 15, 1980	First Caledon Financial in Trust for E.M.C.M. Ltd.	"	25,000.00	1 "
Dec. 15, 1980	Mr. Paul Sullivan	"	25,000.00	1 "
Dec. 15, 1980	M.H. Kideckel	"	25,000.00	1 "
Dec. 15, 1980	S. Linder	"	25,000.00	1 "
Dec. 15, 1980	John P. O'Grady	"	25,000.00	1 "

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 15, 1980	Sol Budd	"Chatwill's Verdict" Units	\$ 25,000.00	1 unit
Dec. 15, 1980	Samuel H. Cohen	"	25,000.00	1 "
Dec. 15, 1980	Geomur Syndicate	"	25,000.00	1 "
Dec. 15, 1980	William Wine	"	25,000.00	1 "
Oct. 31, 1980	Air Canada Trustee for Air Canada Pension Trust Fund	Penlea Investments Ltd 38 Stockman's Centre Series Participating Project Bonds due Oct. 31, 2005	\$ 731,000.00	\$ 731,000.00
Oct. 31, 1980	National Trust Co. Ltd. A/C #38540, Trustee for Hospitals of Ontario Pension Plan	"	731,000.00	731,000.00
Oct. 31, 1980	Roytor & Co. Trustee for Ontario Municipal Employees Retirement Board	"	731,000.00	731,000.00
Oct. 31, 1980	The Royal Trust Co. Trustee Bell Canada Pension Fund	"	731,000.00	731,000.00
Nov. 19, 1980	Daniel K. Haruni	Willow Pond Realty Services Ltd. un- divided interest in Real Property (21 MURB units)	N/A	2/3 undivided interest
Nov. 19, 1980	Samuel Luks	"	N/A	1/3 undivided interest
Dec. 22, 1980	Ronald Holliday	Ariel Ben-David Associates I - Units	10,500.00	2 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 30, 1980	Canada Trustco Mortgage Company	465391 Ontario Ltd. Class "A" Preference Shares	\$ 100.00	100,000 shrs
Dec. 30, 1980	National Trust Co. Ltd.	"	100.00	"
Dec. 30, 1980	The Winnipeg Supply & Fuel Co. Ltd.	"	100.00	"
Dec. 30, 1980	Canada Permanent Trust Co.	"	100.00	"
Dec. 22, 1980	W.M. Watson	Lava Cap Resources Ltd. Unit comprised of Common Shares and Warrants	150,000.00	1 unit
Dec. 24, 1980		Carena-Bancorp Holdings Inc.-Class "B", Series "D", variable rate Cumulative Redeemable Preference Shares without par value	1,000.00	10,000 shrs
Dec. 23, 1980	Mr. Hein Rusen	Daon Shopping Centres Alberta-Class "A" Ltd. Partnership Units	125,000.00	4 units
Dec. 23, 1980	Wolfe D. Goodman in Trust	"	"	4 "
Dec. 23, 1980	The Equitable Life Insurance Co. of Canada	"	125,000.00	4 "
Dec. 23, 1980	Canada Mortgage and Housing Corporation Pension Fund	"	125,000.00	12 "
Dec. 23, 1980	Kenneth G. Bream	"	125,000.00	4 "
Dec. 23, 1980	Chung Nin Lam Trust	"	125,000.00	4 "
Dec. 23, 1980	Max Marshall	"	125,000.00	4 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 23, 1980	John Carson	Daon Shopping Centres \$ Alberta-Class "A" Ltd. Partnership Units	125,000.00	1 unit
Dec. 23, 1980	Mr. Bob Spicer	"	125,000.00	2 units
Dec. 23, 1980	Mr. Michael Lenhardt	"	125,000.00	1 unit
Dec. 23, 1980	Mr. A.B. Irwin	"	125,000.00	2 units
Dec. 23, 1980	Mr. S.M. Irwin	"	125,000.00	2 "
Dec. 23, 1980	Mr. Paul Wolf	"	125,000.00	4 "
Dec. 23, 1980	Charles Edward Walden	"	125,000.00	2 "
Dec. 23, 1980	Dr. Samuel Paknin Lam	"	125,000.00	4 "
Dec. 23, 1980	Mr. Rodney Smith	"	125,000.00	1 unit
Dec. 12, 1980	Mr. William E. Simon	North American Com- bustion Technology Corporation-Units	100,000.00	1 "
Nov. 4, 1980	Michael Charles McKenna	"Making It With You" Units	5,000.00	1 "
Nov. 4, 1980	James Brent Germain	"	5,000.00	1 "
Nov. 4, 1980	William Jamieson	"	5,000.00	1 "
Nov. 4, 1980	William Chizmar	"	5,000.00	1 "
Nov. 4, 1980	Jeffrey Green	"	5,000.00	1 "
Nov. 4, 1980	Richard Speers	"	5,000.00	1 "
Nov. 4, 1980	Douglas Nevard	"	5,000.00	1 "
Nov. 4, 1980	David Lees	"	5,000.00	1 "
Nov. 4, 1980	Barry Markham	"	5,000.00	1 "
Nov. 4, 1980	Allen Ross	"	5,000.00	1 "
Dec. 19, 1980	Mr. Gordon F. Levoy	"Escape From Iran" - The Inside Story-Units	10,000.00	2 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 19, 1980	Mr. Hunter E. Thompson	"Escape From Iran" - \$ The Inside Story-Units	10,000.00	1 unit
Dec. 19, 1980	Mr. Terry J. Swaine	"	10,000.00	3 units
Dec. 19, 1980	Mr. M. Cochran	"	10,000.00	2 "
Dec. 19, 1980	Mr. Saadat A.S. Syed	"	10,000.00	1 unit
Dec. 19, 1980	Mr. Alan R. Fleury	"	10,000.00	3 units
Dec. 19, 1980	Mr. John A. Costello	"	10,000.00	3 "
Dec. 19, 1980	Mr. Jerry F. Warren	"	10,000.00	1 unit
Dec. 19, 1980	100943 Canada Limited	Mandarin Mines Limited Common Shares with one Year option on Common Shares	1.40	185,000 shrs
Dec. 18, 1980	The Bushbuck Syndicate	Glencair Mining Co. Ltd. Units consisting of Common Shares and Warrants to purchase Common Shares	100,000.00	1 unit
Dec. 18, 1980	The Harris Syndicate	"	100,000.00	1 "
Dec. 18, 1980	Mr. John McVicar	"	100,000.00	1 "
Dec. 18, 1980	The Pearson Syndicate	"	100,000.00	1 "
Dec. 18, 1980	The Richman Syndicate	"	100,000.00	1 "
Dec. 18, 1980	Tom & Barnt Limited	"	100,000.00	1 "
Dec. 23, 1980	Tiber Resources Ltd.- Common Shares	4.25	150,000 shrs	
Dec. 23, 1980	"	4.25	50,000 "	
Dec. 23, 1980	"	4.25	75,000 "	
Dec. 23, 1980	"	4.25	50,000 "	

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 8, 1980	Old Canada Investment Corporation Limited	Grit Resources Inc. Units consisting of Series "A", Series "B" and Series "C" Preference Shares with Warrants annexed thereto	\$ 25,005.00	4 units
Dec. 8, 1980	Mr. Richard B. Harris	"	25,005.00	4 "
Dec. 8, 1980	Mr. Carl O. Nickle	"	25,005.00	4 "
Dec. 8, 1980	Mr. Sal Missionis	"	25,005.00	4 "
Dec. 8, 1980	Mr. Vitas Skrebunas	"	25,005.00	4 "
Dec. 8, 1980	Chandlas Enterprises Ltd.	"	25,005.00	4 "
Dec. 24, 1980	Printcast Publishing Network-Units of Ltd. Partnership	"	1,000.00	5 "
Dec. 24, 1980		"	1,000.00	5 "
Dec. 24, 1980		"	1,000.00	10 "
Dec. 24, 1980		"	1,000.00	10 "
Dec. 24, 1980		"	1,000.00	5 "
Dec. 24, 1980		"	1,000.00	5 "
Dec. 24, 1980		"	1,000.00	10 "
Dec. 24, 1980		"	1,000.00	25 "
Dec. 24, 1980		"	1,000.00	10 "
Dec. 24, 1980		"	1,000.00	5 "
Dec. 24, 1980		"	1,000.00	5 "
Dec. 23, 1980	Mr. Daniel Toth	The Woodbine Limited Partnership - Units		10,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 23, 1980	Mr. David R. Hurst	The Woodbine Limited Partnership - Units	\$ 10,000.00	5 units
Dec. 23, 1980	Dr. Dennis Morris	"	10,000.00	3 "
Dec. 23, 1980	Mr. Keith Boocock	"	10,000.00	5 "
Dec. 23, 1980	Mr. Wayne L. McGee	"	10,000.00	20 "
Dec. 23, 1980	Mr. Jacob Wiebe	"	10,000.00	5 "
Dec. 23, 1980	Justice Robert Stanley Montgomery	"	10,000.00	5 "
Dec. 23, 1980	Mr. W. Donald Maunder	"	10,000.00	3 "
Dec. 23, 1980	Dr. Michael Briggs	"	10,000.00	5 "
Dec. 23, 1980	Dr. Syed Quadri	"	10,000.00	5 "
Dec. 23, 1980	Mr. Donald F. MacKay	"	10,000.00	5 "
Dec. 23, 1980	Dr. Robert J. Knowlton	"	10,000.00	5 "
Dec. 23, 1980	Miss Ann Southam	"	10,000.00	5 "
Dec. 23, 1980	Mr. Fred R. Pallett	"	10,000.00	5 "
Dec. 23, 1980	Mrs. P.E. Ann MacKay	"	10,000.00	5 "
Dec. 23, 1980	Mr. Edward D. Marchant	"	10,000.00	20 "
Dec. 23, 1980	Mr. Ishwarlal G. Makan	"	10,000.00	6 "
Dec. 23, 1980	Mr. Frank S. McCabe	"	10,000.00	5 "
Dec. 23, 1980	Mr. John Thompson	"	10,000.00	9 "
Dec. 23, 1980	Dr. Robert E. Louch	"	10,000.00	5 "
Dec. 23, 1980	Mr. Joseph Wiesenthal	"	10,000.00	10 "
Dec. 23, 1980	Mr. Glen J. Sytnyk	"	10,000.00	1 unit
Dec. 23, 1980	Mr. Israel Raber	"	10,000.00	2 units
Dec. 23, 1980	Mr. Harold Richman	:	10,000.00	3 "

## FORMS 11 AND 11A SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 23, 1980	Mr. William Holt	The Woodbine Limited Partnership - Units	\$ 10,000.00	5 units
Dec. 23, 1980	Dr. Carey L. Boroditsky	"	10,000.00	5 "
Dec. 23, 1980	Mr. Issie Shard	"	10,000.00	10 "
Dec. 23, 1980	Mr. Audley Kong	"	10,000.00	5 "
Dec. 23, 1980	Dr. Gary Accursi	"	10,000.00	5 "
Dec. 23, 1980	Mr. Ron Risti Maki	"	10,000.00	5 "
Dec. 23, 1980	Mr. John Greenberg	"	10,000.00	1 unit
Dec. 23, 1980	Mr. Vincent Arrigo	"	10,000.00	6 units
Dec. 23, 1980	Mr. Joseph Arrigo	"	10,000.00	6 "
Dec. 23, 1980	Mr. Leo Arrigo	"	10,000.00	6 "
Dec. 23, 1980	Mr. Michael Arrigo	"	10,000.00	6 "
Dec. 23, 1980	Mr. Augustine Arrigo, Jr.	"	10,000.00	6 "
Dec. 23, 1980	Mr. Frank Dudas	"	10,000.00	5 "
Dec. 23, 1980	Mr. James Forrester	"	10,000.00	5 "
Dec. 23, 1980	Cinque Investments Limited	Public Storage Canadian Properties III and Canadian Mini-Warehouse Holdings - 10% Participating Secured Convertible Debentures due December 31, 2000	\$ 100,000.00	\$ 100,000.00
Dec. 23, 1980	Imperial Trustees	"	750,000.00	750,000.00
Dec. 23, 1980	Investors Group Trust Co. Ltd. Trustee of Hudson's Bay Company Pension Plan	"	500,000.00	500,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 23, 1980	Pension Fund Society of The Royal Bank of Canada	Public Storage Canadian Properties III and Canadian Mini-Warehouse Holdings - 10%	\$ 400,000.00	\$ 400,000.00
Dec. 23, 1980	Dofasco Employees Saving and Profit Sharing Fund	Participating Secured Convertible Debentures due December 31, 2000 "	2,000,000.00	2,000,000.00
Dec. 23, 1980	Dofasco Supplementary Retirement Income Plan	"	1,000,000.00	1,000,000.00
Dec. 23, 1980	Imperial Life Assurance Co. of Canada Limited	"	250,000.00	250,000.00
Dec. 23, 1980	Trustees of the Contributory Pension Fund of Canadian Imperial Bank of Commerce	"	1,000,000.00	1,000,000.00
Dec. 15, 1980	Wolfgang Rauball	Duport Mining Company Ltd.-Common Shares	.75	200,000 shrs

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 15, 1980	Feb. 25, 1980	Tassu Investments Ltd.	Duport Mining Co Ltd.-Common Shares	\$ .75	200,000 shrs
Dec. 24, 1980	Mar. 4, 1980	Livingston Ind. Limited	The Resource Service Group Ltd.-Common Shares	11.625	100,000 "

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES (continued)

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 15, 1980-	Sep. 14, 1979	United Income Properties Ltd.	Goldale Investments Ltd. Class A Non-Voting Shares	\$15.85	7,600 shrs
Jan. 5, 1981			"	"	"
Jan. 6, 1981	Sep. 14, 1979	Canada Permanent Trust Company	Inco Ltd. Floating Rate Preferred Shares Series "A"	25.00	"
Dec. 24, 1980	May 2, 1977	White Syndicate	Pennant Resources Ltd. Common Shares	4.30	"
Jan. 2, 1981	Sep. 12, 1979	HCI Holdings Ltd.	Commercial Oil & Gas Ltd. Common Shares	3.90- 4.15	"
Dec. 22, 1980-	Oct. 9, 1979	Lurose Holdings Ltd.	Trinity Resources Ltd. Common Shares 21.75	5,000	"
Dec. 23, 1980	November 1979				
Dec. 22, 1980-					
Dec. 23, 1980					

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
421295 Ontario Limited	Windfall Oils & Mines Limited - Common Shares	400,000 shrs
416883 Ontario Limited	HCI Holdings Ltd. - Class "A" Shares	10,000 "
Hugh T. Borthwick	Norbska Mines Limited - Common Shares	98,000 "



MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
  - B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
  - C INTERIM FINANCIAL STATEMENTS
  - D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
  - E OTHER REPORTS
  - F REPORT OF MATERIAL CHANGE (FORM 27)

3460 KEELE ST. APARTMENTS LTD.  
ALBERTA ENERGY COMPANY LTD.  
ASTRAL BELLEVUE PATHÉ INC.  
AUGDOME CORPORATION LIMITED  
B.C. SUGAR REFINERY LIMITED  
BASIC RESOURCES INTERNATIONAL S.A.  
BATON BROADCASTING INCORPORATED  
BLOCK BROS. INDUSTRIES LTD.  
BOOTS DRUG STORE (CANADA) LTD.  
BRAMALEA LIMITED  
BRINCO LIMITED  
BROULAN REEF MINES LIMITED  
CALVERT-DALE ESTATES LIMITED  
CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED  
CANADIAN PACIFIC ENTERPRISES LIMITED  
CANUC RESOURCES INC.  
CARMA DEVELOPERS LTD.  
CHANCELLOR ENERGY RESOURCES INC.  
CONSOLIDATED NATURAL GAS COMPANY  
CRUSH INTERNATIONAL LIMITED  
CULLATON LAKE GOLD MINES LTD.  
DAON DEVELOPMENT CORPORATION  
DELAHEY CONSOLIDATED NICKEL MINES LIMITED  
DELHI PACIFIC MINES LIMITED  
DESTORBELLE MINES LTD.  
DING-HOW MINES LIMITED  
DOMINION TEXTILE INC.  
DONRAND MINES LIMITED  
DUPONT CANADA INC.  
DYNAMAR ENERGY LIMITED  
ENERGY & RESOURCES (CAM) LIMITED  
ETHYL CORPORATION  
FORD MOTOR COMPANY OF CANADA LTD.  
FROOD DEEP NICKEL MINES LIMITED  
GASCOME OILS LTD.  
GESCO DISTRIBUTING LTD.  
GETTY OIL COMPANY  
GLENCAIR MINING COMPANY LIMITED  
GLOBAL COMMUNICATIONS LIMITED  
GORDON-LEBEL MINES LIMITED  
GREAT WEST STEEL INDUSTRIES LTD.

E E E C A C C A C E C H P A P E C O D O M A M H P A M C A E C C E H E E E E E E C A F E

GULCH RESOURCES LTD.	C E
GULF CANADA LIMITED	E
H.C.I. HOLDINGS LIMITED	C C
HAMILTON GROUP LIMITED, THE	C C
HARDEE FARMS INTERNATIONAL LIMITED	C C
HEARNE YELLOWKNIFE MINES LIMITED	C C
HERITAGE GROUP INC., THE	C E
HOLLINGER ARGUS LIMITED	E
IMPERIAL OIL LIMITED	E
INEXCO OIL COMPANY	E A
INTERPROVINCIAL STEEL & PIPE CORP. LTD.	B C
IRISH ENERGY OIL & MINERALS INC.	E
JOREX LIMITED	E
JOUTEL RESOURCES LIMITED	E
KAPKICHI NICKEL MINES LIMITED	F
KINTU URANIUM MINES LTD.	C
KRISTIANSEN CYCLE ENGINES LTD.	E
LAKE ONTARIO CEMENT LIMITED	E
LEHNDOFF CANADIAN PROPERTIES	E
LORD SIMCOE HOTEL LTD.	C
MACLEAN-HUNTER LIMITED	E
MacMILLAN BLOEDEL LIMITED	E
MAGNA INTERNATIONAL INC.	A
MANDARIN MINES LIMITED	E
MAYOTTE PROPERTY INVESTMENTS	C
MERLAND EXPLORATIONS LIMITED	E
MIRADO NICKEL MINES LIMITED	E
MOBIL CORPORATION	E
NBU MINES LTD.	E
NEW KELORE MINES LTD.	C
NOBLE MINES & OILS LTD.	C
NORDAIR LTD.	C
NORTHERN TELECOM LIMITED	E
NOVA, AN ALBERTA CORPORATION	E
O'BRIEN ENERGY & RESOURCES LIMITED	E
OAKWOOD PETROLEUMS LTD.	E
OKANAGAN HELICOPTERS LTD.	C
ONAPING RESOURCES LIMITED	E
PALOMA PETROLEUM LTD.	E
PAN CANA RESOURCES LTD.	C
PAN-CANA 80	C
PARLAKE RESOURCES LIMITED	C
PENNINGTON'S STORES LIMITED	C
PETROFINA INC.	C
PETROLANTIC RESOURCES INC.	C
POP SHOPES INTERNATIONAL INC.	C
PREMIER COMMUNICATIONS LIMITED	C
PROVIGO INC.	C
PUBLIC STORAGE CANADIAN PROPERTIES	C
PUBLIC STORAGE CANADIAN PROPERTIES II	C
REICHHOLD LIMITED	C
RIO ALTO EXPLORATION LTD.	C
RUSSEL HUGH INC.	E
SANTA'S VILLAGE LIMITED	A
SCEPTRE RESOURCES LIMITED	E
SEAWAY BASE METALS LIMITED	C
SHAW INDUSTRIES LTD.	E

SHERRITT GORDON MINES LIMITED	E
SHIPPING CORPORATION OF NEW ZEALAND (CANADA) LIMITED, THE	A
SILVERMAQUE MINING LIMITED	E
SIMPSONS-SEARS LIMITED	B
SKLAR MANUFACTURING LIMITED	F
SLATER STEEL INDUSTRIES LIMITED	E
SPOONER MINES AND OILS LIMITED	E
STROM RESOURCES LTD.	E
STUART HOUSE INTERNATIONAL LIMITED	E
SUNCOR INC.	E
TEX-SOL EXPLORATIONS LIMITED	C
TIMKEN COMPANY, THE	E
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E
TRANSCANADA PIPELINES LIMITED	E
TRINITY RESOURCES LTD.	E
TRU-WALL GROUP LIMITED	A
UNICORP FINANCIAL CORPORATION	C
UNION GAS LIMITED	E
UNITED CANSO OIL & GAS LTD.	A
UNITED COBALT MINES LIMITED	E
VEGA GOLD EXPLORATIONS INC.	C
VERSATILE CORNAT CORPORATION	B
VGM TRUSTCO LIMITED	E
VICTORIA AND GREY TRUST COMPANY	B
VS SERVICES LTD.	A
WARRINGTON PRODUCTS LIMITED	B
ZELLER'S LIMITED	E
AURORA ENERGY FUND LTD.	C
BRITISH COLUMBIA HYDRO	E
BRITISH NATIONAL OIL CORPORATION	A
GRANITE CLUB, LIMITED	E
HARRY TRACY-DESPERADO	F
IMPACT RESOURCES INC.	A
KNEE HILL ENERGY LTD.	B
SHARE MINES & OILS LTD.	C
SUPER-SOL LIMITED	E
TIBER RESOURCES LTD.	C
TURNER VALLEY HOLDINGS LTD	F
WOODWARD ACCEPTANCE COMPANY LIMITED	A



NEW ISSUE AND SECONDARY FINANCING

GAZ METROPOLITAIN, INC.

Preliminary prospectus dated October 24, 1980, relating to First Mortgage Sinking Fund Bonds, Series C withdrawn at the request of the Company.

HEMERDON MINING & SMELTING LIMITED

Final receipt dated January 8, 1981, for a prospectus dated September 10, 1980 filed under subsection 52(2) of The Securities Act, 1978, S.O. 1978, C.47, as amended.

MACMILLAN BLOEDEL LIMITED

Final receipt issued January 9, 1981 for prospectus dated January 8, 1981, qualifying for sale in Ontario 2,000,000 2.08 Class B Convertible Preferred Shares Series 2 at a price of \$25 per share to yield 8.32% per annum. Proceeds to the Company will be \$24.1125 per share.

UNDERWRITERS: WOOD, GUNDY LIMITED  
McLEOD YOUNG WEIR LIMITED

RIGHTS OFFERING

YCL RESOURCES INC.

Material acceptable to the Commission has been received for a proposed Rights Offering by YCL Resources Inc., whereby holders of common shares of the Company are given the right to subscribe for one Series I-B preferred convertible share at \$10.00 per share for each three common shares held on the record date.

HENNINGER BREWERY (ONTARIO) LTD.

Material acceptable to the Commission has been filed in respect to a proposed Rights Offering by Henninger Brewery (Ontario) Ltd., whereby holders of outstanding Common Shares of the Corporation at the record date are being offered the right to subscribe at \$1.00 per Common Share for additional Common Shares on the basis of one additional Common Share for each Common Share held.

Trustee: National Trust Company, Limited.

NIMROD RESOURCES LTD.

Material acceptable to the Commission has been received in respect to a proposed Rights Offering of Nimrod Resources Ltd., whereby holders of its outstanding Common Shares without nominal or par value of record at the record date have the right to subscribe for one additional Common Share for each six Common Shares of the Company held on the record date at a price of \$1.80 per Common Share.

In addition, the Common Shares issued pursuant to the exercise of such rights shall entitle the holder thereof to receive one Additional Share Purchase Warrant for each one Common Share subscribed for and issued under the Rights Offering, which will entitle holders thereof to purchase one Common Share of the Company at a subscription price of \$1.85 per share up to the close of business on February 5, 1982 and \$2.85 per share from and including February 6, 1982 up to the close of business on February 4, 1983.

SUBSCRIPTION AGENT: CANADA TRUST COMPANY

NATRUSCO COMMON SHARE FUND LIMITED

Final receipt issued January 13, 1981 for a prospectus dated January 12, 1981 qualifying for sale in Ontario shares of the Fund at their net asset value. The shares are to be offered on a continuous basis.

AGENT: NATRUSCO COMMON SHARE FUND LIMITED

HUDSON'S BAY COMPANY ACCEPTANCE LIMITED

Final receipt issued January 12, 1981 for a prospectus dated January 12, 1981 qualifying for sale in Ontario \$60,000,000 of 13 3/4% Debentures Series G at \$99 plus accrued interest (to yield about 13.90%), to net the Company \$58,410,000 before expenses of issue.

UNDERWRITERS: Dominion Securities Limited  
Richardson Securities of Canada

GENERAL AMERICAN PROPERTIES INC.

Final receipt issued January 15, 1981 for prospectus dated January 14, 1981 qualifying for sale in Ontario 500,000 non-voting Class A special shares at a price of \$3.50 per share to net the Company \$3.255 per share. There will also be a secondary offering of

190,000 Class A shares and 375,000 rights to purchase Class A shares  
none of the proceeds of which will accrue to the Company.

PROMOTERS: Galleon Realty Limited  
Su-Am Management Inc.

UNDERWRITER: OSLER, WILLS, BICKLE LIMITED

CONSOLIDATED MONTCLERG MINES LIMITED

Material acceptable to the Commission has been received in respect  
to a proposed Rights Offering by Consolidated Montclerg Mines  
Limited, whereby holders of record on the record date of Common  
Shares of the Company have the right to subscribe for one  
additional Common Share at \$0.40 per Common Share for every two  
Common Shares held.

PROMOTER: 460226 Ontario Limited  
(Michael A. Eustace)

SUBSCRIPTION AGENT: National Trust Company Limited

PRELIMINARY PROSPECTUS RECEIVED

JANUARY 8TH, 1981

PEAT RESOURCES LIMITED

OFFERING 500,000 COMMON SHARES AT A PRICE OF \$1.00 PER SHARE.  
OFFERED THROUGH REGISTERED SECURITIES DEALERS.

JANUARY 12TH, 1981

BRANBURY EXPLORATIONS LIMITED

OFFERING 300,000 COMMON SHARES (WITHOUT PAR VALUE) AT A PRICE OF  
80¢ PER SHARE.  
SECONDARY OFFERING: 100,000 SHARES UNDERWRITER: A.C. MacPHERSON &  
CO. LIMITED

JANUARY 13TH, 1981

DIXIE OIL & GS CORPORATION

OFFERING 600,000 COMMON SHARES (WITHOUT PAR VALUE) AT A PRICE OF  
\$1.00 PER SHARE.  
SECONDARY OFFERING: 190,000 SHARES

UNDERWRITER: GORDON-DALY GRENADIER LIMITED

JANUARY 13TH, 1981

NICKEL OFFSETS, LIMITED

OFFERING 250,000 COMMON SHARES AT A PRICE OF \$1.55 PER SHARE.

UNDERWRITER: TOM & BARNT LIMITED

JANUARY 14TH, 1981

SOUTHGATE SHOPPING CENTRE LIMITED

NATIONAL ISSUE - B.C.

OFFERING \$ \* , \* % GENERAL MORTGAGE BONDS SERIES 1 AT A PRICE OF \$ \* AND ACCRUED INTEREST, IF ANY.

UNDERWRITERS: WOOD GUNDY LIMITED  
DOMINION SECURITIES LIMITED  
RICHARDSON SECURITIES OF CANADA

JANUARY 14th, 1981

COASTAL INTERNATIONAL, LTD.

NATIONAL ISSUE - ONTARIO

OFFERING \* SHARES OF COMMON STOCK, CLASS A (WITH A PAR VALUE OF U.S. \$.01 EACH) AT A PRICE OF \$\* PER SHARE.

UNDERWRITER: MIDLAND DOHERTY LIMITED

JANUARY 15TH, 1981

THE COMBINED LARDER MINES, LIMITED

SUBSCRIPTION RIGHTS OFFERING OF 565,685 COMMON SHARES AT AN ISSUE PRICE OF \$0.20 PER SHARE.

AGENT: TOM & BARNT LIMITED

JONPOL EXPLORATIONS LIMITED

OFFERING 500,000 COMMON SHRES WITHOUT PAR VALUE AT A PRICE OF \$2.60 PER SHARE.

SECONDARY OFFERING: 250,000 COMMON SHARES WITHOUT PAR VALUE.  
OFFERED THROUGH REGISTERED SECURITIES DEALERS.

REGISTRATION

COMMODITIES

FUTURES COMMISSION MERCHANT

First Marathon Securities Limited,  
11 Adelaide Street West,  
Suite 700,  
Toronto, Ontario.  
M6J 1B1.

(effective December 30, 1980) New Registration

REGISTRATION

SECURITIES

BROKER

Caldwell Securities Ltd.  
Suite 3512,  
Toronto Dominion Bank Tower,  
Toronto Dominion Centre,  
P. O. Box 162,  
Toronto, Ontario.  
M5K 1H6.

(effective January 12, 1981) New Registration



OTHER INFORMATION

TRANSFERS WITHIN ESCROW

MIRADO NICKEL MINES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of John Richard Strathy	Sterling Trust Corporation, Executor of the Estate of John Richard Strathy	135,000

GENERAL AMERICAN PROPERTIES INC.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>	
		<u>Special</u>	<u>Common</u>
Galleon Acceptance Corporation Limited	Galleon Realty Limited	5,000	44,000

BAR RESOURCES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of Kenneth J. Donaldson	John Shoswood Donaldson	2,100
"	Murray Donaldson	2,100
"	Brian Wilfred Donaldson	2,100
"	Mrs. Iris Mary Hall	2,100
"	Mrs. Fern Ellen Lawrie	2,100

REDSTONE RESOURCES INC.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of John Richard Strathy	Independent Mining Limited	1,154
"	Merged Mining Enterprises Limited	1,154

TRANSFERS WITHIN ESCROW

REDSTONE RESOURCES INC. (Contd.)

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of John Richard Strathy	Mirado Nickel Mines Limited	1,154

CARDIFF URANIUM MINES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Mid-North Engineering Services Limited	Dickenson Mines Limited	90,000

LENNIE RED LAKE GOLD MINES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of Donald Ucephes Cameron	Joseph Perkin	130,000

RE: REMBRANDT GOLD MINES LTD.

The above noted corporation was revived by order dated December 24, 1980.

The cease trading order issued by the Commission on July 3, 1975 continues in full force and effect.

RE: GLENARUM MINING EXPLORATIONS LIMITED

The above noted corporation was revived by order dated October 31, 1980.

The cease trading order issued by the Commission on September 26, 1977 continues in full force and effect.

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF MATERIAL  
FILED FOR MONTH OF DECEMBER 1980

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	<u>1980</u>	<u>1979</u>	<u>January 1 - Dec. 31, 1980</u>	<u>January 1 - Dec. 31, 1979</u>
<u>Insider Trading Reports</u>	1989	1505	21,545	19,587
<u>Annual and Interim Financial Reports</u>	463	315	6,463	5,098
<u>Finance Company Reports</u>	10	7	206	402
<u>Take-Over Circulars</u>	1	3	90	87
<u>Proxy Solicitations and Information to Shareholders</u>	58	52	1,548	1,364
<u>Miscellaneous Information to Shareholders</u>	557	582	9,648	4,456
<u>Report of Material Change</u>	33	45	578	113



NAMES

337049 ONTARIO LIMITED	3A
460226 ONTARIO LIMITED	13K
ATTENBOROUGH, BRUCE	15B
BROULAN REEF MINES LIMITED S.73	14B
CARIBBEAN CEMENT COMPANY LIMITED S.99	16B
CAVAN, ALBERT	3A
CONSOLIDATED CANADIAN FARADAY LIMITED S.73	17B
CONSOLIDATED MONTCLERG MINES LIMITED	13K
COUNSELLING FOUNDATION OF CANADA, THE	14B
CRUMP, BETTY I.	15B
EUSTACE, MICHAEL A.	13K
FOREFRONT CONSOLIDATED EXPLORATIONS LTD. S.123	5D
GALLEON REALTY LIMITED	13K
GAMBIT CONSOLIDATED EXPLORATIONS LTD. S.123	5D
GAZ METROPOLITAIN INC.	11K
GENERAL AMERICAN PROPERTIES INC.	12K
GERMAN HOUSE TORONTO INC. S.123	5D
GRAYTON EQUIPMENT FINANCE CORPORATION S.73	16B
HEMERDON MINING & SMELTING LIMITED	11K
HENNINGER BREWERY (ONTARIO) LTD.	11K
HIRSHHORN, JOSEPH H.	15B
HOWES, MS. A. LYN	4A
HUDSON'S BAY COMPANY ACCEPTANCE LIMITED	12K
HYDRA EXPLORATIONS LIMITED S.73	17B
JAMAICA NATIONAL INVESTMENT COMPANY LIMITED S.99	16B
KARI RESOURCE EXPLORATIONS LIMITED S.123	5D
KAY, STEPHEN	15B
KENARTHA OIL AND GAS COMPANY LIMITED S.123	5D
MACMILLAN BLOEDEL LIMITED	11K
NATRUSCO COMMONSHARE FUND LIMITED	12K
NIMROD RESOURCES LTD.	12K
PENSION FUND SOCIETY OF THE ROYAL BANK OF CANADA S.34(1)4	19B
RICHARDSON, ROBERT	15B
ROCK ORE EXPLORATION & DEVELOPMENT LTD. S.73	15B
SANTA'S VILLAGE LIMITED S.123	5D
SU-AM MANAGEMENT INC.	13K
TXL CORPORATION S.73	16B
VULCAN INDUSTRIAL PACKAGING LIMITED	3A
YCL RESOURCES INC.	11K
ZIES, GEORGE	3A

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SECTION 99 RULING	16B
SECTION 34(1)4 RULING	19B
SECTION 123 RULING	5D

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NEW ISSUES AND SECONDARY FINANCING

GAZ METROPOLITAN INC.	11K
HEMERDON MINING & SMELTING LIMITED	11K
MACMILLAN BLOEDEL LIMITED	11K
YCL RESOURCES INC. (RIGHTS OFFERING)	11K
HENNINGER BREWERY (ONTARIO) LTD. (RIGHTS OFFERING)	11K
NIMROD RESOURCES	12K
NATRUSCO COMMON SHARE FUND LIMITED	12K
HUDSON'S BAY COMPANY ACCEPTANCE LIMITED	12K
GENERAL AMERICAN PROPERTIES INC.	12K
CONSOLIDATED MONTCLERG MINES LIMITED	13K

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Ontario  
Securities  
Commission

# OSC Bulletin

23RD JANUARY, 1981

VOLUME 1 #3/81

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DECISIONS, ORDERS AND RULINGS

ELKS STORES LIMITED

UPON the application of Elks Stores Limited ("Elks") to the Ontario Securities Commission ("Commission") pursuant to section 79(a)(i) of The Securities Act, 1978, S.O. 1978, c.47 as amended (the "Act");

AND UPON the Commission having been advised that Elks, on the basis of information received from its auditors, is concerned that it cannot rely on the accuracy of the interim financial statements of Elks for the interim financial statements of Elks for the second and third quarters of the fiscal year of Elks ended January 26, 1980;

AND UPON the Commission being of the opinion that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 79(a)(i) of the Act that Elks may omit from the interim financial statements for the second and third quarters of the current fiscal year of Elks the comparative financial statements for the corresponding quarters of the fiscal year of Elks ended January 26, 1980.

CANADIAN SUPERIOR OIL LTD.

UPON the application of Canadian Superior Oil Ltd. ("Canadian Superior") to the Ontario Securities Commission ("Commission") for an order pursuant to section 82 of The Securities Act, 1978, S.O. 1978, c.47 as amended (the "Act");

AND UPON it being represented that Canadian Superior now has fewer than fifteen security holders resident in Ontario;

IT IS ORDERED pursuant to section 82 of the Act that Canadian Superior be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act for so long as it shall have fewer than fifteen security holders whose latest address as shown on the books of Canadian Superior is in Ontario.

PINETREE EXPLORATIONS LTD.

IT IS ORDERED pursuant to section 79(b)(iii) of the Act that Pinetree be and hereby is exempted from the requirements of the Act to file with the Commission and send to its security holders resident in Ontario interim financial statements for each of the first and third quarters of each of Pinetree's fiscal years provided that:

1. By a vote of the security holders of Pinetree, entitled to vote, taken at the next annual

meeting of the security holders, a majority of the votes cast shall approve of this exemption, but the result of such vote, in any case, shall be reported to the Commission in writing within three days of the taking of the vote; and

2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of Pinetree unless the Commission is satisfied that the exemption should continue.

LEISURE WORLD NURSING HOMES LIMITED

IT IS ORDERED pursuant to section 79(b)(iii) of the Act that Leisure World be and hereby is exempted from the requirements of the Act to file with the Commission and send to its security holders resident in Ontario interim financial statements for each of the first and third quarters of each of the fiscal years of Leisure World provided that:

1. By a vote of the security holders of Leisure World, entitled to vote, exclusive of security holders to which section 1(1)(II)iii applies, taken at the next annual meeting of security holders, a majority of the votes cast shall approve of this exemption, but the results of such a vote, in any case, shall be reported to the Commission in writing within three days of the taking of the vote; and
2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of Leisure World unless the Commission is satisfied that the exemption should continue.

WINDFALL OILS & MINES LIMITED

UPON the application, dated August 22, 1980, (the "Application") of 421295 Ontario Limited (the "Applicant") to the Ontario Securities Commission (the "Commission") pursuant to section 73 of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act"), for a ruling that the proposed sale by the Applicant of up to 400,000 common shares (the "Common Shares") of Windfall Oils & Mines Limited ("Windfall") (the "Intended Trade") is not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the Commission's staff;

AND UPON it appearing to the Commission that

1. Persons having more than a 5% interest in the Applicant are Phillip S. Broadhurst, Dale Buell, Edward J. Buell Jr., Michael Dispirit, Francis Charles Hornung, Chester Kiryliw and International Energy Systems, a company controlled by Edward J. Buell Jr. (the "Applicant's Shareholders");
2. Edward J. Buell Jr., Dale Buell and International Energy Systems Inc. are associates and hold, collectively, a 47.5 percent interest in the Applicant;
3. The Directors of the Applicant are Philip S. Broadhurst, Edward J. Buell Jr. and John Ball;
4. The Applicant controls Windfall and directly and beneficially owns 1,600,000 Common Shares representing 35.6 percent and upon completion of the Intended Trade will own directly 1,200,000 Common Shares representing 26.7 percent of the 4,500,000 issued Common Shares of Windfall;
5. The Applicant, by arm's length purchase, acquired 1,000,000 Common Shares of Windfall on August 2, 1979 at a price of \$0.20 per Common Share and, by private placement, acquired a further 350,000 Common Shares on April 30, 1980 at a price of \$0.86 per Common Share and, by private placement, acquired a further 250,000 Common Shares on November 14, 1980 at a price of \$1.56 per Common Share;
6. The proceeds of the above-referred private placement (the "Private Placements"), aggregating \$691,000, have and are being used by Windfall as a source of funding for an exploration program on gold prospects (the "Prospects") held by it in Echo and McAree Townships in Northwestern Ontario;
7. Based upon exploratory drilling results encountered in 1980, further exploratory and developmental work is indicated and additional financing is required for such purpose;
8. The Applicant wishes to make the Intended Trade in order to recover its capital investment in Windfall and to obtain funds in anticipation of participation in the further financing requirements of Windfall;

9. Windfall is a reporting issuer under the Act and the Common Shares are listed and posted for trading on the Toronto Stock Exchange; and
10. By letter, dated September 2, 1980, and confirmed December 18, 1980, the Toronto Stock Exchange has indicated that it would support a favourable ruling that the Intended Trade would not be in the course of a distribution to the public;

AND UPON the Commission being satisfied that so to rule would not be prejudicial to the public interest;

NOW THEREFORE it is ruled that the Intended Trade is not subject to Section 52 of the Act;

SUBJECT TO THE TERMS AND CONDITIONS THAT:

1. Windfall is not in default of any requirement of the Act or the regulations thereunder as of the date of the commencement of the Intended Trade and that the Intended Trade shall cease forthwith if any default shall occur prior to the completion of the Intended Trade;
2. The Applicant files with the Commission, to the attention of the Market Analyst, and with the Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the Intended Trade, a notice of intention in the form of Form 23 to the regulations made under the Act (the "Form 23") comprising
  - a) a notice of intention to sell, and
  - b) a declaration, certificate and undertaking signed by the Applicant not more than twenty-four hours prior to its filing;
3. The Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the Shares specified in the original Form 23 have not been sold or until notice has been filed that the Shares so specified or any part thereof are no longer for sale;

4. The Applicant files within three days after the completion of any trade made in the course of completing the Intended Trade a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the Shares and no extraordinary commission or other consideration is paid in respect of the Intended Trade;
6. The Intended Trade is effected through the facilities of The Toronto Stock Exchange in accordance with its requirements; and
7. This ruling shall expire forthwith upon the occurrence of any material change in the affairs of Windfall and shall be of no further force and effect thereafter, unless upon further application by the Applicant, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

GREEK CANADIAN MINES LTD.

WHEREAS GREEK CANADIAN MINES LTD. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to Section 79(b)(iii) of The Securities Act, 1978, S.O. 1978, c.47, as amended, (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Sections 76 and 78 of the Act;

IT IS ORDERED pursuant to Section 79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

CORBY DISTILLERIES LIMITED

IT IS ORDERED pursuant to section 117(2)(a)(ii) of the Act that the insiders of Corby be and hereby are exempted from the reporting requirements of section 102 of the Act with respect to the acquisition of securities of Corby through the Employees Stock Purchase Plan of Corby Distilleries Limited and Wholly Owned Canadian Subsidiaries (the "Plan") as enclosed with the application, provided that:

1. Each such insider shall file by January 31st of each year pursuant to section 102 of the Act an insider report disclosing therein any increase in the holding of such insider of securities acquired by way of the Plan during the twelve-month period ending December 31st preceding such date; and
2. Each such insider shall file insider reports in accordance with Part XX of the Act with respect to all other transactions involving securities of Corby not otherwise exempted.

US-CA-MEX EXPLORATIONS LIMITED

WHEREAS US-CA-MEX EXPLORAITONS LIMITED (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to Section 79(b)(iii) of The Securities Act, 1978, S.O. 1978, c.47, as amended, (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Sections 76 and 78 of the Act;

IT IS ORDERED pursuant to Section 79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

COM-SHARE LIMITED

UPON the application of Comshare, Incorporated (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to Section 99(e) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an order exempting it, in part, from the requirements of Part XIX of the Act;

AND UPON it appearing that:

1. The Applicant is a corporation incorporated under the laws of the State of Michigan;
2. Com-Share Limited (the "Offeree Company") is a corporation continued under the laws of Canada and there are resident in Ontario 61 holders of shares of the Offeree Company;
3. The Applicant intends to make a share exchange take-over bid in respect of all the issued and outstanding shares of the Offeree Company not owned by the Applicant or Polysar Limited; and

4. The Commission is of the opinion that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to Section 99(e) of the Act that the Applicant be and hereby is exempted from the requirements of Sections 90, 94(2), 94(3), 96 and 97 of the Act with respect to the offer provided that all material sent to securityholders of the Offeree Company resident in the United States of America in connection with the offer shall be sent to securityholders resident in Ontario and filed with the Commission and said material shall be deemed to be a take-over bid circular for the purposes of Part XIX of the Act.

CHANCE MINING AND EXPLORATION COMPANY LIMITED

UPON the application of Conwest Exploration Company Limited (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to Section 73 of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act"), for a ruling that the proposed sale by the Applicant of up to 500,000 common shares (the "Shares") of Chance Mining and Exploration Company Limited ("Chance") (the "Intended Trade") is not subject to section 52 of the Act;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE it is ruled that the Intended Trade is not subject to section 52 of the Act;

SUBJECT TO THE TERMS AND CONDITIONS THAT:

1. Chance is not in default of any requirement of the Act or the regulations thereunder as of the date of the commencement of the Intended Trade and that the Intended Trade shall cease forthwith if any default shall occur prior to the completion of the Intended Trade;
2. The Applicant files with the Commission, to the attention of the Market Analyst, at least seven days and not more than fourteen days prior to the commencement of the Intended Trade, a notice of intention in the form of Form 23 to the Regulation made under the Act (the "Form 23") comprising

- a) a notice of intention to sell, and
  - b) a declaration, certificate and undertaking signed by the Applicant not more than twenty-four hours prior to its filing;
3. The Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the Shares specified in the original Form 23 have not been sold or until notice has been filed that the Shares so specified or any part thereof are no longer for sale;
4. The Applicant files within three days after the completion of any trade made in the course of completing the Intended Trade a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the Shares and no extraordinary commission or other consideration is paid in respect of the Intended Trade;
6. The maximum aggregate number of Shares of Chance which may be sold by the Applicant in the aggregate in any month shall not exceed 120,000 shares;
7. The Applicant shall select one dealer to act on its behalf which selected dealer shall not be changed without prior notice to the Commission, to the attention of the Market Analyst;
8. The selected dealer referred to in condition seven above shall be authorized by the Applicant to report to the Commission the number of Shares sold from time to time. The selected dealer shall report to the Commission, to the attention of the Market Analyst, on the last trading day of each month the total number of Shares sold by the Applicant during the month, and when all of the 500,000 shares have been sold, shall so report to the Commission, to the attention of the Market Analyst; and

9. This ruling shall expire forthwith upon the occurrence of any material change in the affairs of the Applicant and shall be of no further force and effect thereafter, unless upon further application by the Applicant, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

#### EXEMPT PURCHASER

#### GROWTH EQUITY FUND LIMITED

The Commission granted recognition to Growth Equity Fund Limited as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

#### THE RICHARD IVEY FOUNDATION

The Commission granted recognition to The Richard Ivey Foundation as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

#### ALLPAK LIMITED

The Commission granted recognition to Allpak Limited as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.



CEASE TRADING ORDERS

CONTINENTAL RESEARCH & DEVELOPMENT LTD.

The cease trading order dated January 5, 1981, is continued January 19, 1981, pending the Company complying with Part XVII of The Securities Act, 1978.

LUXOR RED LAKE MINES LIMITED

The cease trading order dated January 6, 1981, is continued January 20, 1981, pending the Company complying with Part XVII of The Securities Act, 1978.

REDFORD MINES INC.

The cease trading order dated December 15, 1980 and continued December 29, 1980, is rescinded January 16, 1981, the Company being now up-to-date with its filings.



## EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

### GUIDE TO SYMBOLS

RELATIONSHIP (appearing after the name reported)

- "B" - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" - Director of principal reporting issuer.
- "DI" - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" - Senior Officer of principal reporting issuer.
- "SI" - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

### NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

### CHARACTER OF TRANSACTION

No Symbol	- purchase or sale	"M"	- internal
"A"	- bequest or inheritance	"Q"	- qualifying shares
"C"	- compensation	"R"	- redeemed (called, Matured)
"E"	- exchange or conversion	"T"	- stock dividend
"F"	- exercise of rights, etc.	"V"	- stock split
"G"	- gift	"X"	- exercise of option
"IR"	- initial report	"Z"	- distribution

\*Returned for reconciliation purposes.



ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ADANAC MINING AND EXPLORATION LIMITED	Common	James S A MacDonald	D I R			----
		William E Whittall	Dec/80		17100	122100
		Carlton Securities Ltd	-	1		25000
ALBERTA NATURAL GAS COMPANY LIMITED	Common	Carl O Nickle Child	B Dec/80		4900	20400 5000
		Conventures Limited	-	1		1300000
ALGOMA CENTRAL RAILWAY	Common	Stanley A Black	S Mar/80			
			Jun/80		7	
			Sep/80		7	
			Dec/80		7	732
		David J Hennigar	1980 T		4	104
ALGOMA STEEL CORPORATION, LIMITED, THE	Common	Paul A Nepveu	D DISI Dec/80 F		20	120
ALGONQUIN MERCANTILE CORPORATION	Preferred	Algonquin Mercantile Corporation	Dec/80			
			Dec/80	R		650
		Robert M Franklin	DS Dec/80		50	32990
		RRSP	-	1		2900
ALLARCO DEVELOPMENTS LTD		Dale H Moffett	S I R			----
ALLIED CHEMICAL CORPORATION	Common	Victor Futter Wife	S Dec/80 G Dec/80 G1		100	200 125
AMERACRUDE INTERNATIONAL INC	Common	James T Riley Private Transaction	DB Jan/81		56250	140063

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
AMERACRUIDE INTERNATIONAL INC (Continued)	Common	Riley Holdings Limited	- 1			400000
AMERADA HESS CORPORATION	Common	Leon Hess Indirect Holdings	DSB Dec/80 -	G 1	14000	9172500 1588764
		Louis Horvath	S Dec/80	G 1	400	972
		Custodian for Minor Children	Dec/80	G 1	360	738
		Alexander J Marcel	S Oct/80	X 4308		8221
AMERICAN EXPRESS COMPANY	Common	Myron Du Bain	D Dec/80	G	10	8602
		Sigurd D Medhus	S Nov/80		46	846
		Harry A Olson Jr	S Dec/80	G	60	4340
		William D Narva	SI I R			---
ASAMERA INC		William M Marcusen	S Dec/80	G	140	7194
ATLANTIC RICHFIELD COMPANY	Common	John W Simmons	S Dec/80	G 1	100	9700 920
		Wife	-			
ATLAS YELLOWKNIFE RESOURCES	Common	James W Gill	D		7692	
		Amended	Sec/80 Nov/80		10000	
		RRSP	-	1		
BAKERTALC INC	Common	Quintin P O'Brien Amended	D	Oct/80	5000	10000
BANK OF BRITISH COLUMBIA	Common	Russell J Bennett	D	Dec/80	F	208
		Apex Financial Accounting Ltd	Dec/80	F1		5957

## ISSUER

MONTH-END  
HOLDINGS

BANK OF BRITISH COLUMBIA  
(Continued)

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
	Pension Fund		Dec/80	F1	416	2916
	Common	Executor of the Estate of W A C Bennett	Dec/80	F1	775	5425
		Arthur J Block	D	Dec/80	F	583
		Harry Booth	D	Dec/80	F	582
		Thomas A Buell	D	Dec/80	F	582
		Donald M Clark	D	Dec/80 Dec/80	F	200
		Frank P Darling	S	Nov/80	F	50
		Victor Dobb	S	Dec/80	F	105
		Alfred W Everett	D	Dec/80	F	125
		Arthur Fouks Sonjan Enterprises Ltd	D	Nov/80	F	333
				Nov/80	F1	167
		Albert E Hall	DS	Dec/80	F	200
		Beverley K Lecky	D	Dec/80	F	41
		David E McGeachan	DS	Nov/80	F	100
		George B McIntosh	D	Dec/80	F	125
		William C Mearns	D	Nov/80	F	166
		Arthur H Mitchell	D	Dec/80	F	125

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANK OF BRITISH COLUMBIA (Continued)	Common	Daniel U Pekarsky	D Nov/80	F 100		600
		Trevor W Pilley	DS Dec/80	F 250		1250
		Bryan J Reynolds	D Dec/80	F 145		1020
		Peter P Saunders	D I R			1458
	Saunders Investment Ltd	I R	I			2041
		John L Schlosser	D			
	Tri-Jay Investments Ltd		Jan/81 F1		166	
		James B Smith	D Nov/80	F 400		2850
BANKENO MINES LIMITED	Common	Coast Copper Company Limited	B Dec/80		161300	523300
BASIC RESOURCES INTERNATIONAL S.A.	Common	Monica R Bonner Amended	S Sep/80		100	1454
BATHURST PAPER LIMITED	Preferred	Kenneth G Murton	D Dec/80		10500	57100
BELL CANADA		Consolidated-Bathurst Inc	B Dec/80		900	71105
		Donald J Cruickshank	S I R			---
	Common	Gerard Plourde Gerde Inc	D - Dec/80	1		6221 1200
BETHLEHEM COPPER CORPORATION	Common	Bryan J Reynolds	DS Oct/80	X 61982		63282
BLACK PHOTO CORPORATION	Common	Marilys H Black	Dec/80 Jan/81			1500 500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BLAKE RESOURCES LTD	Common	J Gerard Dolan*	S Dec/80	900		13350
		Robert C McDonald*	D Dec/80	1	5000	251900
		MCD Minerals Ltd				
BONANZA OIL & GAS LTD	Common	Don V Ingram Summit Joint Venture	D Dec/80	G	900	572426
			-	1		120000
BOREALIS EXPLORATION LIMITED	Common	Chana B Cox The Parmenides Group	S Dec/80	1	344	86554
		Rodney T Cox The Parmenides Group	DS Dec/80	1		
			Dec/80	G1	1289	1289
					2000	136611
		The Parmenides Group	B Dec/80		1491	1491
			Dec/80	G		390
			Dec/80			2000
						396116
BRAMPTON GOLF CLUB, LIMITED	Common	Austin J Boland	D I R			1
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Common	Alfred C Wallace	D I R			120
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Common	Dougal M Meekison	S Dec/80			1000
BRITISH COLUMBIA TELEPHONE COMPANY	Common	James A MacInnes Amended	S May/80		393	393
BROWN-MCDADE MINES LIMITED	Common	Samuel R Baker	D Dec/80			75000
						437957

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAMCHIB RESOURCES INC	Common	Nathan E Goodman	D I R			1
	Debenture	Nathan E Goodman	D I R			\$500000
		C N Letros	S I R			---
	10% Convertible Secured Debentures Series A					
		Myron I Gottlieb	D I R			\$500000
		Hugh Mogensen	D I R			\$175000
		David Doig*	S Dec/80 Dec/80	X	4000	500
		John H Rutherford	SI I R		3500	---
CAMPBELL RESOURCES INC	Common	Camchib Resources Inc	B I R			1072010
CAMPFLO MINES LIMITED	Common	Myron I Gottlieb	DI I R			2000
		C N Letros	SI I R			1
		Hugh Mogensen	DI I R			5500
		Clement Cadieux Stock Purchase Plan	S Dec/80	M	2099	6254
CAMPEAU CORPORATION	Common		Dec/80	M1		36193
		Raymond M Larocque Stock Purchase Plan	S Dec/80	M	2228	2228
			Dec/80	M1		8427

ISSUER (Continued)	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAMPEAU CORPORATION	Common	John P van Haastrecht				
	Jr Amended	S	Aug/80	1	20000	20540
			Oct/80	1	540	
	David King	S	Dec/80	M	5133	36482
	Stock Purchase Plan		Dec/80	M1		125401
	Donald J Gresswell	S	Dec/80	M	700	700
	Stock Purchase Plan		Dec/80	M1		19840
	Kenneth N Bayne	S	Jan/81	X	206	5365
CANADA CEMENT LAFARGE LTD	Common	Canada Northwest Land Limited	D	I R		1800
		Wife		I R	1	200
CANADA NORTHWEST LAND LIMITED	Class Y	James K Scrimger	S	I R		954
	Special	Duncan I Gordon Control	B	Dec/80	1	7600
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED						327776
CANADIAN INVESTMENT FUND LIMITED		Eric L Hamilton	D	Feb/80		200000
				May/80	75	
				Aug/80	41	
				Nov/80	37	
CANADIAN LENCOURT MINES LIMITED	Common	William D Paterson	DS	Dec/80	103	4813
					10000	10001

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN OCCIDENTAL PETROLEUM LTD	Common	Leslie H Schnurstein S Employee Savings Plan	- Jan - Dec/80	1	582	2160
CANADIAN PACIFIC ENTERPRISES LIMITED	Common	John D Kenny Wayne R Smith	S SI	1980 I R	103	1896
CANE CONSOLIDATED EXPLORATIONS LIMITED	Common	John A Pollock	DS	Dec/80	12500	203
CANWEST FINANCIAL HOLDINGS LIMITED	Common	Canwest Capital Corporation	B	I R	1	150
CARMA DEVELOPERS LTD	Class A	Dale H Moffett	S	I R Nov/80	V	15125
CARVERN INTERNATIONAL INDUSTRIES	Common	Gerald D Warne	D	Dec/80	5000	1700
CASSIDY'S LTD	Common	James H Brodeur	DISI RRSP	- Dec/80	1	3400
CENTRAL AND EASTERN TRUST COMPANY	Class A	J Edward Murphy	DS	Jan/81	300	11029
CERES RESOURCES LIMITED		Edward S Rogers John A Tory	DI	I R	816 400 - 1	2000
						1504
						10700
						---

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CHALLENGER INTERNATIONAL SERVICES LTD	Special A	Turbo Resources Limited	B Dec/80	2		261066
CHARRIOT RESOURCES LIMITED	Common	Irwin Singer 416825 Ontario Limited	DS Dec/80		9000	125729
CONSOLIDATED NATURAL GAS COMPANY	Common	Henry P Sullivan Indirect Holdings	S Dec/80	1		50000
		Trustees-Alternate Thrift Trust	K Dec/80		100	69
			Dec/80	M		3281
CONSOLIDATED-BATHURST INC	Series A Common	Pierre Goyette Monray & Co	S Dec/80		9428	2585013
	Series B Common	Pierre Goyette	S Dec/80	T	9428	9000
	Common Class A	John D Andrew	S Dec/80			1482
	Common Class B	John D Andrew	S Dec/80	T	1	1506
	Series A Common	Paul Desmarais Amended Power Corp of Canada	B		300	15551
			Dec/80	E1		----
		Shawinigan Industries	Dec/80	E1	4200000	5743374
		Trans-Canada Corp Fund	Dec/80	E1		2525700
	Series B Common	Paul Desmarais Amended Power Corp of Canada	B			----
			Dec/80	E1	4200000	4200000

ISSUER (Continued)	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONSOLIDATED BATHURST INC (Continued)	Series B Common	Shawinigan Industries	Dec/80 E1	57433374		57433374
	Trans-Canada Corp Fund		Dec/80 E1	2525700		2525700
	Tor O Stangeland	S	Mar/80 Jun/80 Sep/80 Dec/80	915 1023 1034 856		7252
CONTINENTAL GROUP INC, THE	Common	Donald J Donahue Trust	DS Sep - Dec/80 - 1	28	3920	1000
	George K Landon Jr	S	Jan/81		2000	753
	David G Horrigan	S	I R			---
	Grey Sisson	D	I R			24954
CONTROLLED FOODS INTERNATIONAL LTD	Common	David R Greig	S Dec/80	45		3325
CONVENTURES LIMITED	Common	Donald C Ross	S Dec/80	80		1416
	Jennie O Zacharuk	S	Dec/80	36		5774
COPCONDA RESOURCES INC	Common	Copconda-York Resources Inc	B I R			36277776
	Donald C Deacon	D	Dec/80 E		43700	---
	Tom A Patterson	DS	Dec/80 E		158400	---
	Spring Eagle Farms Ltd	Dec/80 E1			6000	---

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CORONATION GOLD EXPLORATIONS INC	Common	John T Tokarsky	S Dec/80 Jan/81	X X	5000 10000	15003
	Option	John T Tokarsky	S Dec/80 Jan/81	X X	5000 10000	10000
COSTAIN LIMITED	Common	Richard Costain (Holdings) Limited	B Dec/80	2800	2129860	
CRESTBROOK FOREST INDUSTRIES LTD	Common	G. L. Duff	DS Dec/80	500	56100	
CROWN LIFE INSURANCE COMPANY LTD	Common	Mitsubishi Corporation	B Dec/80	500	364250	
DALCO PETROLEUM LTD	Common	Anthony H C Lewis	SI Nov/80	E	100	---
DAON DEVELOPMENT CORPORATION	Common	Wayne R Sharp Windermera-Petroleum Ltd	DS Dec/80	250	2500	
DART & KRAFT, INC	Common		Dec/80	1	4500	4500
DAVIS CORPORATION LIMITED, N.M.	Preference	RRSP	-	1	2000	
		Wife	-	1	1700	
		Brenton R Siddons	S Dec/80	6200	13000	
		William W Crawford	S Dec/80	1000	1000	
		Phillip D Matthews	S Dec/80	1500	1700	
		Glen W Davis	DS Dec/80	R	22116	243276
		Marshall D Davis	DS Dec/80	R	5976	65736

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DAVIS CORPORATION LIMITED, N M (Continued)	Preference	Glen Davis, Executor of the Estate of Nelson Morgan Davis	DSK Dec/80	R	343952	3783472
		Ross K McKenzie	D Dec/80	R	2000	22000
		Harold H Erdman	DS Dec/80	R	4374	48114
DENISON MINES LIMITED	Common	Roman Corporation Limited	B Dec/80	R	5000	6274596
DIGITECH LTD	Common	Conrad-Burtt Industries Ltd	B Dec/80		17666	1878749
DISTRICT TRUST COMPANY	Common	William J Amos	D Dec/80		1000	10625
DOFASCO INC	Class B Common	Robert C Dowsett	D 1980		15	222
		Roger G Doe RRSP	D Jan/80	T	4	
			Apr/80	T	3	
			Jul/80	T	5	
			Oct/80	T	5	
					325	
DOME MINES LIMITED	Common	John G Sheppard	DS	Jan/80 Apr/80 Jul/80 Oct/80	101 86 127 104	6515
		J Andre Carrier Share Purchase Plan	SI	I R	1	3750

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DOMINION BRIDGE CO LTD	Common	Brian R B Magee Teddington Ltd Company	D Dec/80		25200	78800
DOMINION CITRUS & DRUGS LTD	Common	Michael Blidner Michael Blidner Investments Limited	DS Dec/80 Dec/80 E1	81574 21376	30000	81574 21376
Class B		Michael Blidner Michael Blidner Investments Limited	DS Dec/80 E1		81574	81574
DOMINION TEXTILE INC	Common	Alex R McAslan	S Dec/80		21376	21376
DOW CHEMICAL COMPANY, THE	Common	Wilson A Gay Jointly with Wife	S Dec/80 Dec/80		342 378	342 378
		Wife	Dec/80	1	290	442
		Stock Benefit Plan	-	1		480
DU PONT OF CANADA LIMITED	Common	Joseph G Temple Jr Indirect Holdings	DS Dec/80 - 1	G 1	50	16864 2091
ENEX RESOURCES LIMITED	Common	Donald S McGiverin	D Jan/81		100	1000
EQUITRUST MORTGAGE AND SAVINGS COMPANY	Common	G Arnold Armstrong	DS Dec/80		1000	215060
		Charles A Gunn Retirement Savings Plan	S Dec/80	X	4000	4000
			-	1		700
ETHYL CORPORATION	Common	Wieslaw R Ziemska	S I R Dec/80	X	4550	1950 6500
		Paul E Weimer Savings Plan	S -	1		4000 1050

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ETHYL CORPORATION (Continued)	Common	Bruce C Gottwald Custodian for Minor Children	DS - Dec/80 G1	500	44678	598340
		Savings Plan	Dec/80 1	80	20263	
		Sons	Dec/80 G1	1000	2100	
		Other Indirects	- 1		145430	
		Arthur W Helwig Savings Plan	S - Jan - Dec/80 1	260	400	
		Floyd D Gottwald Wife	DS Dec/80 G - - 1	3850	2885	34332
		Other Indirect	- 1		47076	
		Floyd D Gottwald Jr DS Savings Plan	DS - Dec/80 1	83	819034 23650	
		Other Indirects	- 1		96845	
		Robert Herzog Savings Plan	DS Dec/80 - - 1	60	5444 9281	
		Wife	- 1		100	
		Clarence M Neher Savings Plan	DS - Dec/80 1	13	654 5053	
EXTENDICARE LIMITED	Common	Kingfield Investments Limited Amended Kingfield Holdings Limited	K -		2040000	
			Nov/80 1	340000	340000	

ISSUER (Continued)	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
EXTENDICARE LIMITED	Common	Kingfield Securities Limited	-	1		637763
	Taronga Holdings Limited	-	1			212237
CLASS A	Kingfield Investments Limited	K	Nov/80	20000		----
	Amended					
	Kingfield Securities Limited		Nov/80	1	10000	----
CLASS A	Anthony H C Lewis Wife	S	Nov/80	E	850	850
				-		1000
FEDERAL INDUSTRIES LTD	Class B Common	Kenneth C Kinsley	S	Jan/81	T	70
	Augustus S Leach Jr DS Seclan Investments Limited			T	395	61494
FIN RESOURCES INC	Common	M Rash & Co Limited	B	Dec/80	8500	230700
	Mark Rash M Rash & Co Limited	B	Dec/80	1	8500	230700
FIRST CALGARY PETROLEUMS LTD	9% Convertible Preferred	Alan Farmer	DS DISI 434076 Ontario Inc	Dec/80 F1	62260	62250
	Warrants	Alan Farmer	DS DISI 434076 Ontario Inc	Dec/80 F1	622600	----
FIRST CITY FINANCIAL CORPORATION LTD	Common	W Bernard Herman	D	Dec/80 V	1300	2600

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FRANCANA OIL & GAS LTD	Common	Allan E Dobson Employee Savings Plan	Dec/80	1	10	49
		Edward W Hayes Employee Savings Plan	-			500
			Dec/80	1	23	117
		James N Williams Employee Savings Plan	-			25
			Dec/80	1	7	36
FRASER INC	Common	David J Hennigar Forest Lane Holdings	D 1980	T	39	669
			1980	T1	45	782
		Scotia Holdings Ltd	-	1		300
GENERAL AMERICAN OIL COMPANY OF TEXAS	Common	John A Gilliland*	Nov/80	V	202	606
		Charles W Lewis Wife	D Dec/80	G G1		3408 37061
		Bryan T Crenshaw	DISI	Dec/80		4500
		James R Stockton Jr D The Stockton Foundation	Dec/80	V	6314	18944
			Dec/80	V1	689	2068
		Custodian for Daughter	Dec/80	V1	190	571
		Custodian for Son	Dec/80	V1		126

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION	Common	Peter K Hoglund Family	S Dec/80	G 1	270	6643 1200
	Savings Stock Purchase Program		- 1			2893
F James McDonald Wife	S	Dec/80	- 1		472	14843 2118
	Savings-Stock Purchase Program		- 1			6392
GLOBAL MARINE INC	Common	Marvin L Goldberger D I R Trustee	S Dec/80	- 1	140	200
	Richard D Vermeer					
HALEY INDUSTRIES LIMITED	Common	Gary L Kott Son	DISI Dec/80	- 1	100	3660 6
	YMP Coal Company Limited		B I R			35000000
HALLIBURTON COMPANY	Common	C Robert Fielder	S Dec/80	V	1800	3600
	John P. Harbin		DS Dec/80	V	70410	
	George R Brown		Dec/80	V	244800	210 140610
	Dec/80	G			4000	485600
HARVEY WOODS LIMITED	Common	Guy T McBride Jr.	D Dec/80	V	60	120
	Norman H Cruickshank		DS Dec/80	E	40000	40005
	Brant Investments Limited		-	1		34375
	Albert Davidson	D Jan/81				1400 5400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HAYES-DANA INC	Common	Benjamin P R Newman D Amended	Sep/80 T Dec/80 T Sep/80 T1 Dec/80 T1	575 555 695 671		41461 42016 62888 63559
		Newman Steel Ltd				
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	Common	James L Gaffney DI Profit Sharing Plan	Dec/80 1	22		3552
		Roy Leslie Hawthorn S Profit Sharing Plan	Dec/80 1	18		1848
		David R McDonald D Profit Sharing Plan	Dec/80 1	16		884
		Raymond G Sawka D Profit Sharing Plan	Dec/80 1	22		1313
		Donald J Shelly D Profit Sharing Plan	Dec/80 1	16		1570
		Patrick H Wesley DI Profit Sharing Plan	Dec/80 1	20		414
		Gerald J Maier DS Profit Sharing Plan	Dec/80 1	50		36 4684
		RRSP	—	1		160

	ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUGHES TOOL COMPANY	Common	James R Lesch	DS	Dec/80	G	100	32900
I.T.L. INDUSTRIES LIMITED	Common	Dofasco Supplementary Retirement Income Plan	B	Dec/80	3800		269508
IMPERIAL OIL LIMITED	Class B Common	Raymond A Wilkinson DI Savings Plan	DI	Dec/80	6	6	646
	Class "A" Common	Exxon Corporation	B	Dec/80	16800		108746599
IN MARK CORPORATION LIMITED	Common	Ralph Walker	B	I R			175041
	Warrants	Ralph Walker	B	I R			80000
INEXCO OIL COMPANY	Common	Arthur S Berner Spouse	DS	Nov/80 Nov/80	G G1	600 500	10300 500
INLAND NATURAL GAS CO LTD	Common	Horace B Simpson	D	Dec/80	F	200	2200
		Thomas G Rust	D	Dec/80	F	200	220
INTERNATIONAL THOMSON ORGANISATION LIMITED	Common	Claude N D Cole Twoco Limited and City Mead Securities Limited	DI	Dec/80		3437	4800
	Convertible Redeemable Preference	Claude N D Cole Twoco Limited and City Mead Securities Limited	DI	Dec/80		1	12192
							---
							3192
INTERNORTH INC	Common	John R Becroft Trusted Investment Plan	S	Dec/80	X	2500	9112
						1	6285

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC (Continued)	Common	Other Indirect	- 1	40	40	1501
	Robert P Raasch Trusted Investment Plan	S Dec/80 G	- 1			4600
	Employee Stock Ownership	- 1				4896
	Willis A Strauss Trusted Investment Plan	DS Dec/80 G	- 1	3060	3060	143
	Other Indirect	- 1				31852
	Dale Te Kolste Trusted Investment Plan	DS Dec/80 G	- 1	100	100	270
	Other Indirect	- 1				7950
	Nathan E Goodman Ned Goodman & Associates Ltd	DS I R	- 1	13507	13507	484
INVERNESS PETROLEUM LTD	Common	Nathan E Goodman Ned Goodman & Associates Ltd	I R 1			3000
	Warrants	DS	- 1			1000
IU INTERNATIONAL CORPORATION	Common	John M Seabrook Wife	Dec/80 G	150	150	171871
JOHNSON & JOHNSON	Common	Lawrence G Foster Sons	Dec/80 C Dec/80 Dec/80 1	500 100	500 100	4485 465
	Daughter	-				140

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JOHNSON & JOHNSON (Continued)	Common	William J Haines S Wife	Dec/80 C Dec/80 G Dec/80 G1	300 68	383	12888 496
	John J Heldrich D Wife	Dec/80 C Dec/80 G Dec/80 G1	300 65	127		7476 1106
	Son	Dec/80 G1	20			195
	Donald D Johnston D	Dec/80	400			4720
	Arthur M Quilty D Family	Dec/80 C Dec/80 - 1	500	135		7027 1127
	William J Ryan S	Dec/80 C	80			1040
	Herbert G Stolzer D Jointly held	Dec/80 C Dec/80 G -	300	80		8875 67
	Wife	- 1				760
	Verne M Willaman Family	Dec/80 - 1	300			6160 530
	James E Burke DS Wife	Dec/80 C Dec/80 G Dec/80 G1	1200 65			25744 2824
	Trust	Dec/80 G1	130			1550
	Children	- 1				425
	Robert E Campbell DS Family	Dec/80 C - 1	150			1100 270

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JOHNSON & JOHNSON (Continued)	Common	David R Clare	DS Dec/80	C	1000	567
	Wife		Dec/80	G	65	19893 1500
	Sons		Dec/80	G1	20	260
	Trust for Sons		Dec/80	G1	100	900
	Trust for Daughter		Dec/80	G1	100	757
	Victor J Dankis Family	D	Dec/80	C	300	6138 150
	Trust		—	1	—	50
	Frank de Angeli*	D	Dec/80	G	500	140
	Wife		Dec/80	G1	65	6887 1063
	Daughter		Dec/80	G1	25	150
	Sons		Dec/80	G1	50	175
K-TEL INTERNATIONAL, INC	Common	Harold Roitenberg	D Nov/80	—	1000	2000
KAMLO GOLD MINES LIMITED	Common	M Rash M Rash & Co Limited	B Dec/80	1	1000	706375
KINTU URANIUM MINES LIMITED	Common	Mark Rash M Rash & Co Limited	B Dec/80	1	2500	713750
LABATT LIMITED, JOHN	Common A	J Maurice Legault RRSP	S Dec/80 Dec/80	M 1	600 3	1200 253
						Executive Share Option Plan
			Dec/80	M1		600
						2400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LABATT LIMITED, JOHN (Continued)	Common A	Executive Share Purchase Plan	-	1		500
	Robert W Luba	S	-			85
	Executive Share Option Plan		Dec/80	1	3000	3000
	Executive Share Purchase Plan		-	1		500
	Wallace F Read	DS	Dec/80 Dec/80	X	5500	5500
	RRSP		Dec/80	1	5	344
	George S Taylor	S	-			5
	RRSP		Dec/80	1	7	540
	Executive Share Option Plan		-	1		500
	Peter N T Widdrington	DS	-			4000
	RRSP		Dec/80	1	7	496
	Gerald E Wilson	S	-			538
	RRSP		Dec/80	1	6	493
	Executive Share Option Plan		-	1		2500
	Robert A Halet	D	Dec/80 Dec/80		40000	10000
	Common					30001
LANGIS SILVER AND COBALT MINING CO LTD	Anglo American Corporation of Canada Limited	B	Dec/80 Dec/80 Dec/80	V M	5081685 3387795 1693895	3387795 1693895 ---
LYTTON MINERALS LIMITED						

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LYTTON MINERALS LIMITED (Continued)	Preferred	Anglo American Corporation of Canada Limited	B Dec/80 Dec/80	M	3387790	3387790
	Common	Hudson Bay Mining and Smelting Co Limited	B Dec/80 Dec/80 Dec/80	V M	5081682 3387788 1693894	---
	Preferred	Hudson Bay Mining and Smelting Co Limited	B Dec/80 Dec/80	M	3387788	3387788
	Common	Valery J McGovern	S I R			14500
	Warrants	Valery J McGovern	S I R			5000
	Common	Alexander Christ	DS	Jan/81		940000
	Common	Roy G Wilson	DISI	I R		1000
MACKENZIE FINANCIAL CORPORATION	Class A Common	Deferred Profit Sharing Plan	K	Dec/80		305981
MATRIX EXPLORATION LTD	Class B Preferred	Deferred Profit Sharing Plan	K	Dec/80 Dec/80	3800	1484
MDS HEALTH GROUP LIMITED	Common	Anthony G S Griffin	D	Dec/80	5000	35666
MERIDIAN CONCEPTS LTD	Common	Richard F Tucker Son	D -	G 1	140	10082
MOBIL CORPORATION						242

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MONTREAL TRUST COMPANY	Common	Douglas T Waite	D Dec/80 Dec/80	X	750	250
MOUNT PLEASANT MINES LIMITED		Karel C Herlt	D	I R		1000
		Adrian Stein	DS	I R		---
		Kismet Stein	D	I R		---
		Morris Stein	DS	I R		---
		Myron Stein	DS	I R		---

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NAHANNI MINES LIMITED	Warrants	J A Harquail Amended RRSP RRSP	DS Dec/80 Dec/80	1 1	54000 36000	54000 36000
	Series A					
	Series B					
	Warrants	Nufort Resources Inc B	Dec/80 Dec/80		30000 20000	30000 30000
	Series A					
	Series B					
NEWFOUNDLAND LIGHT & POWER CO LIMITED	Common Class B	Alastair D Cameron	DS 1980	T	45	1560
	Common	Geoffrey R Parsons*	DS 1980	T	6	111
NEWMEX GOLD RESOURCES INC	Common	Mark Rash M. Rash & Co Limited	B Dec/80	1	5000	619025
NORANDA MINES LIMITED	Common	Donald E G Schmitt	S Dec/80 Dec/80	T G	409 100	33947 200
	Common	Donald S McGivern	D Jan/81		100	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NORLAC EXPLORATIONS LIMITED	Common	M Rash M. Rash & Co Limited	Dec/80	1	2650	701900
NORTH WEST TRUST COMPANY	Preferred	Roy G Wilson	DISI	Dec/80	100	100
NORTHERN AND CENTRAL GAS CORPORATION LIMITED	3rd Pref "A" 3rd Pref "B"	Norcen Energy Resources Limited	B Dec/80 Dec/80	R R	18 2167	1765 149408
NUINSCO RESOURCES LIMITED	Common	George F Archibald	DS	Dec/80	F	7009
OCCIDENTAL PETROLEUM CORP	Common	Richard H Vaughn@ Thrift Plan	S	Dec/80	G 1	100
ORBIT OIL & GAS LTD	Common	Robert W Lamond	B	Dec/80		354500
OSHAWA GROUP LIMITED, THE	Class A	Ray D Wolfe*	DS	Sep/80 Dec/80 Jun/80 Dec/80	- - 1 -	1600
PAMOUR PORCUPINE MINES LIMITED		Owl Realty Limited			665	18465
PATHFINDER RESOURCES LTD	Common	Ray D Wolfe Investments Limited		-	1	65500
PCL INDUSTRIES LTD	Common	Donald E G Schmitt	DS	Dec/80	1	25
PENOLIT-WERKE GMBH	Common	A F Percival	DS	I R		3475
		Robert J Tweedy	S	-		5000
		Campus Consolidated Investment Corporation				43400
		Kenolit-Werke GmbH	B	Dec/80	1	5000
					2800	421200

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PEAT RESOURCES LIMITED	Common	Leon Fredrick La Prairie	DS I R			58001
	Special					350000
	Option	Thomas Vernon Le Page	DS I R			25000
	Common	Ian A L Connerty	DS I R			40200
	Special					150000
	Option					50000

PEAT RESOURCES LIMITED (CONT'D)	ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PENZOIL COMPANY	Common Option	Stephen Altwerger	D	I R			4800
PHILLIPS PETROLEUM COMPANY	Common	Clifton H Fridge Stock Purchase Plan	S	Dec/80	G	216	1676
PLACER DEVELOPMENT LIMITED	Common	Oliver Wendell Armstrong Wife	S	Nov/80	G	1	1217
PROVIGO INC	Common	Douglas G Bailey* RRSP	S	1980	G	1000	2565
	Common	John Alan Eckersley SI	S	—	1	106	1723
	Common	Jean Boiteau	DS	Jan/81	—	43	234
	Common	Pierre H Lessard	DS	Dec/80	—	250	883
		Associates	—	—	1	—	51050
						1200	31300
						800	360

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PUBLIC SERVICE ELECTRIC AND GAS COMPANY	Common	Donald A Anderson	S Dec/80	310	31803	
QUAKER OATS COMPANY, THE	Common	Franklyn S Barry, Jr	SI I R		400	
	Common	Robert D Stuart, Jr	DS Dec/80	G 1	1680	99189
		Wife	-	1		6384
		Other Indirect	-	1		131312
RADIAL RESOURCES LIMITED	Common	218330 Alberta Ltd	B I R		382200	
		Robert Patrick Joseph Kelly	B I R		300000	
		218330 Alberta Ltd	I R			119500
RANGER OIL LIMITED	-	Sidney B Smith	S I R	-	-	-
REDPATH INDUSTRIES LIMITED	Preferred	Peter R Baker	S Jan/81		500	2000
REICHHOLD LIMITED	Common	Robert T O'Shaughnessy	DS Dec/80		100	2754
RILEY'S DATASHARE INTERNATIONAL LTD	Common	Donald E Plewes	DS Dec/80		100	107300
RIO ALTO EXPLORATION LTD	Common	Douglas W Hilland	DS Dec/80	- 1		
ROCKWELL INTERNATIONAL CORPORATION	Common	Robert Anderson	DS Dec/80	G	817	42183
		Donald R Beall	DS Dec/80	G 1		
			Dec/80	1		45872
		William L Neely	S Dec/80	G	15	1560
						668

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
RONALD-FEDERATED LIMITED	Common	Tele-Direct Ltd	B Dec	1740		868239
SCEPTRE RESOURCES LIMITED	Preferred	Consolidated-Bathurst Inc	B Dec/80	4200		272820
Common	Stanley G Weber Employee Savings Plan	S	Nov	1	47	
	Employee Savings Plan					
Warrants			Dec	1	40	
Common	Donna C Herb RRSP	G	Dec/80	50		4462
	RRSP		Dec/80	154		
			Dec/80	1		
Common	John J Herb	S	Dec/80	G		462
Common	David H R Stowe	S	1980		100	
Common	Bernard A Goulet	DS	Dec/80		201	25669
SEABOARD LIFE INSURANCE COMPANY	Roy G Wilson	DISI	Dec/80		154	201
Common						1272
						200
						200

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SEABOARD LIFE INSURANCE COMPANY (CON'T)	-	Dale H Moffett	S I R	-	-	-
SHELL OIL COMPANY	Common	William B Renner	D Dec/80	T 3		454
SOUTHAM INC	Common	Charles L Blackburn	DS Dec/80		5000	10600
SOUTHAM INC	Common	Brian H Shelley	S 1980 -	T 64		1361
SOUTHAM INC	Common	Gordon H Southam Col Hasso Hasso	D Dec/80 Dec/80 Dec/80	1 1351 1 1653	6100	86
ST JOE MINERALS CORPORATION	Common	Charles E Barnett	S Dec/80	V 2460		4920
ST LAWRENCE CEMENT INC	Common Class A	L Chase Ritts Jr	DS Dec/80	V 12500 X 10000		35000
ST LAWRENCE CEMENT INC	Class A	Bruce J Bishop	S Dec/80	V 100		305
STANDARD BRANDS INC	Common	Walter F Penny	S Dec/80	V 880		14055
STANDARD BRANDS INC	Common	Paul Kolton	D Dec/80	V 300		1000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
STANDARD OIL CO (INDIANA)	Common	Leland C Adams	D Dec/80		7000	24678
Common	George H Galloway	DS	Dec/80	G 1	200	33498
Common	John E Kasch Associates	S	Dec/80	G 1	220	300 6960 4580
Common	Richard M Morrow Held in joint tenancy with wife	D	Dec/80	G	400	23180
Common	John E Swearingen	DS	Dec/80	G	158	1280
Common	Edward A Mason Wife	DS	Dec/80	G 1	384	144616 9942 54

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SUMMIT GOLD MINES INC	Common	Mark Rash M Rash & Co Limited	Dec/80	1	4000	399900
SUPERIOR OIL COMPANY, THE	Common	Charles L Barney	DS	Dec/80	12	420
	Common	Joseph E Reid	DS	Dec/80	37	5701
	Common	Howard B Keck	DS	Dec/80	31	541143
	Common	Louis O Satterfield	S	Dec/80	5	91
SWANSEA GOLD MINES INC	Common	Leonard J Cunningham	D	Jan/81	200000	675000
SYSTEMHOUSE LTD	Common Class A	Leslie J Silver 226647 Alta Ltd.	S	Dec/80	1	1100
TEMAGAMI OIL & GAS LTD	Common	Richard Roy Kennedy	D			156094
		Monteden Holdings Limited		Dec/80	1	36000
				Dec/80	V1	112800
				Dec/80	V1	2000
						169200
						3000

			TRANSACTION	ACQUIRED	DISPOSED	HOLDINGS
TENNECO INC	Common	Dean H Maddox Thrift Plan	S Dec/80	100		3052
		Custodian for Daughters	S Dec/80	1	69	2861
		Custodian for Son	-	1		911
			-	1		433
	Common	S F Allison Beneficially held in Thrift Plan Self as Trustee for Son	S Dec/80	G	340	9745
			Dec/80	1	196	10574
			-			5100
	Common	Benjamin F Biaggini ADRS Plan	D -	15		1000
			Dec/80	1		213
	Common	James L Ketelsen Thrift Plan	-			19382
			Dec/80			4294
	Common	M W Meyer Thrift Plan	S Dec/80	1	70	3954
	Common	Kenneth L Otto Thrift Plan	S Dec/80	1	6	156
	Common	Kenneth W Reese Thrift Plan	S Dec/80	1	58	2013
	Common	Richard A Robinson Wife	S -	1		362
		Thrift Plan	Dec/80	1		300
			-			2231
	Common	Walter W Sapp Thrift Plan	S Dec/80		24	751

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TENNECO INC (CON'T)	Common	V F Ewell, Jr Beneficially held in Thrift Plan	Dec/80	1	38	1462
	Common	William M Carpenter Beneficially held in Thrift Plan	Dec/80	1	106	4000 6284

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TENNeco INC (CONT'D)	Common	H E Daniels S	Dec/80	1	54	100
		Beneficially held in Thrift Plan				2974
		Beneficially held in ADRS Plan	Dec/80	1	1501	18551
		Son	-	1		5
	11% Secured Series D		Dec/80		10000	NIL
	Common	William H Sitter Thrift Plan	Dec/80	1	26	893
	Common	Steven D Chesebro' Beneficially held in Thrift Plan	Dec/80	1	45	801
	Common	C Eugene Anderson Beneficially held in Thrift Plan	Dec/80	1	85	1661
	Common	Robert S Bevan	DI I R			5500
	Common	David M Crawford	S Dec/80			4552
	Common	Charles F Fogarty	DS Dec/80	T	187	-
	Common	Gino F Giusti	DS Dec/80			3000
	Common	Alexander F Giacco	D			25774
		Joint ownership with wife				63
	Common	Donald G Campbell Wife	D Dec/80	T	6	8673
			-	1		193
						707
						1058
						100

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TEXASGULF INC (CON'T)	Common	Canada Development Corporation	B Dec/80	92340		11089565
	Common	George W Mannard	S Nov/80	C 440		560
	Preferred Series A	Hugh A Martin	DI Dec/80	E	159	-
	Common		-			159

23/Jan/81

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TEXAS GULF INC (CON'T)	Common	H Anthony Hampson	DS Dec/80	T	2	493
	Common	George W Mannard	S Nov/80	C	7	560
	Preferred Series A Common	Hugh A Martin	DI Dec/80	E	159	159
THOMSON NEWSPAPERS LIMITED	Class B	Peter Bogart	S 1980	T	6	206
	Common	Douglas J Peacher	D 1980	T	60	1384
TORONTO-DOMINION BANK	Common	William M Elliott William M Elliott Ltd.	D Dec/80	I	200	5500
TORSTAR CORPORATION	Class B	Duncan L Gordon	D 1980	T	120	8391
	Common	Philippe Dunoyer	DS Dec/80	G	2771	1500
TOTAL PETROLEUM (NORTH AMERICA) LTD		Jointly with son Jointly with daughter Custodian for son, Francois Custodian for son Jean			500 500 250 250	1250 1250 1000 1000
TRANS-CANADA RESOURCES LTD	Common	Donald T West	S I R			5000
TRANS-WESTERN EXPLORATION INC	Common	Terrence Kamil Salman	D I R			100
	Thomas J Waggoner III	SB Sep/80 Dec/80	T G	665000	11000	1995000 1984000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TRU-WALL GROUP LIMITED	Common	Leonard A Ursini Ursini Bros Ltd	DS Dec/80	1 2900		40916
		Leonard Ursini Investment Limited	DS -	1		68124
			DS -	1		65000
TURBO RESOURCES LIMITED	Common	Roy H Allen Allen Wood Holdings Ltd	DS Dec/80	1 13650		31550
UNICANN SECURITY SYSTEMS LTD	Common	Solomon I Belzberg S I Belzberg	S Dec/80	-	1100	5135
						28200

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNITED CANADIAN SHARES LIMITED	Common	Conrad S Riley Sanbert Investments Crecands Limited	DS Dec/80	459		500
UNITED FINANCIAL MANAGEMENT	Common	Exco Corporation Limited	B 75		-1165774	
UNITED HEARNE RESOURCES LTD	Common	Jeffrey Marcus	D Dec/80	2000		-
UNITED REEF PETROLEUMS LTD	Common	Stephen Kay	B Dec/80	31400		300951
	Common	Joseph H Hirshhorn	B Jan/81	30400		754004
	Common	Stephen Kay	B Jan/81	7600		293351
UNITED STATES STEEL CORPORATION	Common	William K Caswell, Jr	S I R		240	
	Common	Cyrus R Vance	D Dec/80	100		100
	Common	Raymond H Herzog	D Dec/80	200		700
	Common	Charles M Henderson	DI I R			139
VERSATILE CORNAT CORPORATION	Common	David J Alsop RRSP Employee share purchase plan	SI T 1	4		2041 600 2000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VERSATILE CORNAT (CON'T)						
Common	Canfor Investments Ltd		B Dec/80		32943	5380928
Preferred Series "A"	R L Cliff Ltd	DI I R				2500
Common	Helen Morris	I R				300
Common	George Morris	S 1980			4	6308
Common	Heathcliff Greenhouses Ltd	Dec/80 T		125		20414

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VICTORIA & GREY TRUST COMPANY LIMITED	Common	John G Mosley	SI 1980	49		3561
	Common	Rudolf V Frastracky RRSP	DS Dec/80	1	1272	90621
		Westminster Development Corporation	-	1		1433
	Common	VGM Trustco Limited	B	800	9090972	452

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VICTORIA AND GREY TRUST CO LIMITED (CON'T)	Common	Peter J M Bloemen	D Dec/80	T 23		1690
	Common	William H Somerville D	Dec/80 Jan/81	T 118 712		9107
VULCAN INDUSTRIAL PACKAGING LIMITED	Common	The Estate of George R Zies	B Dec/80	V 62512		187536
		337050 Ontario Limited	Dec/80	V1 225		675
		337049 Ontario Limited	Dec/80	V1 91060		273180
WAJAX LIMITED	Common Class B	Derek A Hanson	D 1980	T 167		4247
	Class B Common	Ian B Campbell 101014 Canada Inc	DS -	T 1 1		3736783
		Ronald W Chorlton	D 1980		2224	5478
Preferred Series A		Thomas Lohner	D Oct/80	1	5000	5000
Class B		David C H Stanley	D 1980		296	7556
WITCO CHEMICAL CORPORATION	Common	William J Ashe	S Dec/80	X 2800		20412
	Common	Roy P Boos	S Dec/80	X 700		4869
	Common	Paul M Feeney	D Dec/80	X 800		1850
	Common	Paul Saltzer	S Dec/80	X 879		4600

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WITCO CHEMICAL CORPORATION (CON'T)	Common	William F Setzler Daughter	DS Dec/80	X 1	5000	15625 30
	Common	William Wishnick Wife Daughter	DS Dec/80	G -	3000	258658 2600 1550
WORLDWIDE ENERGY CORPORATION	Common	Robert B Tenison Wife Daughter	DS Dec/80	G -	1000	61273 1050 1000
YORK RESOURCES N L	Common	Tom A Patterson Spring Eagle Farms Ltd	DISI I R	1	1	10000



## NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	R. B. Ayer	"Stranger in the Night" - Units	\$ 10,000.00	1 unit
Dec. 31, 1980	J. Ralph Boyce	"	10,000.00	1 "
Dec. 31, 1980	Dr. J. Edelson	"	10,000.00	1 "
Dec. 31, 1980	Ms. Norma Jean Higgins	"	10,000.00	1 "
Dec. 31, 1980	J. Richards	"	10,000.00	1 "
Dec. 31, 1980	P. Gosewitz	"	10,000.00	1 "
Dec. 31, 1980	H. Wolfe	"	10,000.00	1 "
Dec. 31, 1980	S. Glassman	"	10,000.00	1 "
Dec. 31, 1980	S. Shub	"	10,000.00	1 "
Dec. 31, 1980	M. Florence	"	10,000.00	1 "
Dec. 31, 1980	M. S. Kates	"	10,000.00	1 "
Dec. 31, 1980	H. Stein	"	10,000.00	2 units
Dec. 31, 1980	A. Glassman	"	10,000.00	4 "
Dec. 31, 1980	Frank Anderson	"	10,000.00	6 "
Dec. 30, 1980	Ruth Ried	"The Greatest Journey" - Units	10,000.00	8 "
Dec. 30, 1980	J. M. Donaldson	"	10,000.00	1 unit
Dec. 30, 1980	Mark Schlein	"	10,000.00	1 "
Dec. 30, 1980	N. M. E. Lemmin	"	10,000.00	1 "
Dec. 30, 1980	Edward Higginson	"	10,000.00	1 "
Dec. 30, 1980	F. G. Pearson	"	10,000.00	1 "
Dec. 30, 1980	Allan A. Medad	"	10,000.00	2 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 30, 1980	Zoltan G. Kiss	"The Greatest Journey" - Units	\$ 10,000.00	1 unit
Dec. 30, 1980	M. Peter Granger	"	10,000.00	1 "
Dec. 30, 1980	R. A. Morden	"	10,000.00	2 units
Dec. 30, 1980	John J. Drohan	"	10,000.00	1 unit
Dec. 30, 1980	R. L. Berggren	"	10,000.00	5 units
Dec. 30, 1980	R. Cameron Cochrane	"	10,000.00	1 unit
Dec. 30, 1980	Arnold Medad	"	10,000.00	4 units
Dec. 30, 1980	Ruth Medad	"	10,000.00	4 "
Dec. 30, 1980	John A. Davidson	"	10,000.00	1 unit
Dec. 30, 1980	Sanford McKaye	"	10,000.00	1 "
Dec. 30, 1980	Ian Medad	"	10,000.00	1 "
Dec. 30, 1980	Michael Maclear	"	10,000.00	1 "
Oct. 6, 1980	Mr. Wm. H. Gray	Four Way Resources 1980 Program - Units which include Common Shares of Four Way Resources Ltd. and Limited Partnership Units	25,000.00	4 units
Oct. 6, 1980	M.I. Griesman & Son (Canada) Ltd. (Joel S. Griesman)	"	25,000.00	4 "
Oct. 6, 1980	John D. Cathers	"	25,000.00	5 "
Oct. 6, 1980	Mr. Joseph Tanenbaum	"	25,000.00	4 "
Oct. 6, 1980	Mr. Philip Horn	"	25,000.00	4 "
Oct. 6, 1980	Mr. Melvin Muroff	"	25,000.00	4 "
Oct. 6, 1980	Dr. Chosen Lau	"	25,000.00	4 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Oct. 6, 1980	Mr. A. W. McCrindle	Four Way Resources 1980 Program - Units which include Common Shares of Four Way Resources Ltd. and Limited Partnership Units	\$ 25,000.00	4 units
Oct. 6, 1980	Weng Kun Lai	"	25,000.00	4
Oct. 6, 1980	Fallbrook Holdings Limited	"	25,000.00	4
Oct. 6, 1980	Mr. C. M. Leverty	"	25,000.00	5
Oct. 6, 1980	Mr. Stanley Goldfarb	"	25,000.00	16
Oct. 6, 1980	Mr. Howard L. Beck	"	25,000.00	4
Oct. 6, 1980	Mr. Lionel H. Schipper	"	25,000.00	8
Oct. 6, 1980	Mr. George Sher	"	25,000.00	7
Oct. 6, 1980	Mr. Bruce Smith	"	25,000.00	4
Oct. 6, 1980	Mr. Jack Cole	"	25,000.00	4
Oct. 6, 1980	Mr. Stanley Gordon	"	25,000.00	5
Oct. 6, 1980	Four Seasons Hotels Limited	"	25,000.00	4
Dec. 31, 1980	86 Gerrard Partnership Units	"	38,864.00	3
Dec. 31, 1980			54,298.50	2
Dec. 31, 1980			56,365.00	2
Dec. 31, 1980			50,439.00	2
Dec. 31, 1980			54,711.50	2
Dec. 31, 1980			55,952.00	2
Dec. 31, 1980			39,874.00	3
Dec. 31, 1980			44,546.00	3

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	86 Gerrard Partnership Units	86 Gerrard Partnership \$	\$ 56,778.00	3 units
Dec. 31, 1980	"	"	47,752.00	4 "
Dec. 31, 1980	"	"	51,983.00	5 "
Dec. 31, 1980	"	"	40,976.00	3 "
Dec. 31, 1980	"	"	46,396.00	3 "
Dec. 31, 1980	"	"	42,887.20	5 "
Dec. 31, 1980	"	"	42,396.00	11 "
Dec. 31, 1980	"	"	56,365.00	2 "
Dec. 31, 1980	"	"	55,308.00	3 "
Dec. 31, 1980	Yorkshire Securities Limited	Lytton Minerals Ltd.- Common Shares Preferred Shares	.17 .325	1,693,895 com. shrs
Dec. 31, 1980	"	"	.17 .325	3,387,790 Pfd 3,387,788 Pfd
Dec. 23, 1980	Confederation Life Insurance Company	Daon Shopping Centres, Alberta-Class "A" Ltd. Partnership Units	125,000.00	16 units
Dec. 23, 1980	Patrick Brigham	"	125,000.00	4 "
Dec. 30, 1980	Mitchell Baran	Delhi Pacific Resources Ltd.-Units consisting of 9% Cumulative convertible Preference Shares and non-assignable Share Purchase Warrants	100,000.00	1½ "
Dec. 30, 1980	Triple "S" Syndicate	"	100,000.00	1 unit
Dec. 30, 1980	David Weissstub	"	100,000.00	1 "
Dec. 30, 1980	Lionel Walters	"	100,000.00	3 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 30, 1980	B.M.G. Syndicate	Delhi Pacific Resources Ltd.-Units consisting of 9% Cumulative convertible Preference Shares and non-assignable Share Purchase Warrants	\$ 100,000.00	1 unit
Dec. 30, 1980	Prairial S.A.	"	100,000.00	1 "
Dec. 30, 1980	Peter L. Martini	"	100,000.00	1 "
Dec. 30, 1980	Canarab Overseas Ltd.	"	100,000.00	2 units
Dec. 30, 1980	Poorler Group 3 and Associates	"	100,000.00	2 "
Dec. 30, 1980	Ronstam Holdings Limited	"	100,000.00	1 unit
Dec. 18, 1980	The First Bluewater Partnership and the Second Bluewater Partnership-Units of Ltd. Partnership Interest	4,785.00	28 units	
Dec. 18, 1980	"	4,785.00	22 "	
Dec. 18, 1980	"	4,785.00	22 "	
Dec. 18, 1980	"	4,785.00	28 "	
Dec. 18, 1980	"	4,785.00	22 "	
Dec. 18, 1980	"	4,785.00	26 "	
Dec. 18, 1980	"	4,785.00	30 "	
Dec. 18, 1980	"	4,785.00	22 "	
Dec. 30, 1980	Alexander Kovacs	29,261.00	1 unit	
Dec. 30, 1980	Eleanora Kovacs	29,261.00	1 "	

## FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 30, 1980	Irwin Schwartz	Exeter Park Development Partnership-Limited Partnership Units	\$ 29,261.00	1 unit
Dec. 30, 1980	Morris Cooper	"	29,261.00	1 "
Dec. 30, 1980	Keith Howard	"	29,261.00	1 "
Dec. 30, 1980	William Cullens	"	29,261.00	1 "
Dec. 30, 1980	John Kennedy	"	29,261.00	1 "
Dec. 30, 1980	Zolton Simo	"	29,261.00	2 units
Dec. 30, 1980	Abdul Kader Doocrat	"	43,897.00	1 unit
Dec. 30, 1980	Guru Bablad	"	29,261.00	1 "
Dec. 30, 1980	William Firstbrook	"	29,261.00	1 "
Dec. 30, 1980	Duncan Finlayson	"	29,261.00	1 "
Dec. 30, 1980	Bruce Jackson	"	29,261.00	2 units
Dec. 30, 1980	Robert Tebbutt	"	43,897.00	1 unit
Dec. 30, 1980	Leslie Wittlin	"	29,261.00	1 "
Dec. 30, 1980	Marvin Roebuck	"	29,261.00	1 "
Dec. 30, 1980	Prakash Khare	"	29,261.00	1 "
Dec. 30, 1980	Robert Drake	"	29,261.00	1 "
Dec. 30, 1980	John Maillard	"	29,261.00	1 "
Dec. 30, 1980	Bernard Lacroix	"	29,261.00	1 "
Dec. 30, 1980	The Coniagas Mines Limited	Hillsborough Exploration Ltd.-Common Shares	.20	150,000 shrs
Dec. 30, 1980	Hugh Russel Inc. - Class "B" Common Shares		21.50	3,007,069 shrs
Dec. 12, 1980	Margueritte Waters	"The Olden Days Coat" Units	6,000.00	1 unit

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 12, 1980	John Weiser	"The Olden Days Coat" Units	6,000.00	1 unit
Dec. 12, 1980	Gael Douglas-Murray	"	6,000.00	1 "
Dec. 30, 1980	Mrs. Frances Mandell	"Spirits Rejoice" - Units	3,200.00	2 units
Dec. 30, 1980	Irwin Mintz	"	3,200.00	1 unit
Dec. 30, 1980	Stan Spencer	"	3,200.00	1 "
Dec. 30, 1980	Mr. Harvey Speigel	"	3,200.00	2 units
Dec. 30, 1980	John Norris	"	3,200.00	1 unit
Dec. 30, 1980	F.T. White	"	3,200.00	2 units
Dec. 30, 1980	Dr. Alan Long	"	3,200.00	3 "
Dec. 30, 1980	Mr. Norman Shnier	"	3,200.00	2 "
Dec. 30, 1980	Coda Publications	"	3,200.00	1 unit
Dec. 30, 1980	Mendal Green	"	3,200.00	4 units
Dec. 30, 1980	Ralph Milrod	"	3,200.00	6 "
Dec. 30, 1980	H. Vance White	"	3,200.00	1 unit
Dec. 30, 1980	H. I. Miller	"	3,200.00	13 units
Dec. 30, 1980	Stephen J. Headford	"	3,200.00	2 "
Dec. 30, 1980	Gerald R. Suess	"	3,200.00	3 "
Dec. 30, 1980	Marcia Klammer	"	3,200.00	2 "
Dec. 30, 1980	Dr. Merrick Jackson	"	3,200.00	1 unit
Dec. 30, 1980	Harold Mann	"	3,200.00	3 units
Dec. 31, 1980	C. A. Bishop	"The Scorn of Women" Units	7,750.00	1 unit
Dec. 31, 1980	P. H. Scrivener	"	7,750.00	1 "
Dec. 31, 1980	G. E. Meinzer	"	7,750.00	2 units
Dec. 31, 1980	Peter Broadhurst	"The Unexpected"-Units	7,750.00	2 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Walter Brock	"The Unexpected"-Units \$	7,750.00	2 units
Dec. 31, 1980	M. Beverley-Burton	"	7,750.00	1 unit
Dec. 31, 1980	Peter J. L. Clarke	"	7,750.00	3 units
Dec. 31, 1980	Dr. Tirone E. David	"	7,750.00	5 "
Dec. 31, 1980	M. Hicks	"	7,750.00	3 "
Dec. 31, 1980	F. G. Garner	"	7,750.00	4 "
Dec. 31, 1980	R. C. Gimlin	"	7,750.00	4 "
Dec. 31, 1980	A. J. Harris	"	7,750.00	3 "
Dec. 31, 1980	R. Hicks	"	7,750.00	5 "
Dec. 31, 1980	W. R. Keyes	"	7,750.00	2 "
Dec. 31, 1980	Harold L. Macklin	"	7,750.00	4 "
Dec. 31, 1980	A. R. McMurrich	"	7,750.00	1 unit
Dec. 31, 1980	A. R. McMurrich	"	7,750.00	3 units
Dec. 31, 1980	Norman G. Wright	"	7,750.00	2 "
Dec. 31, 1980	R. E. Zern	"	7,750.00	6 "
Dec. 31, 1980	Louis Appel	"On the Job" - Units	5,000.00	4 "
Dec. 31, 1980	Gordon Schwartz	"	5,000.00	6 "
Dec. 31, 1980	Harold Golfman	"	5,000.00	1 unit
Dec. 31, 1980	Morton Leibovitch	"	5,000.00	2 units
Dec. 31, 1980	Edgar Leibovitch	"	5,000.00	2 "
Dec. 31, 1980	A. H. Reynolds	"	5,000.00	1 unit
Dec. 31, 1980	D. Matenko, M.D.	"	5,000.00	2 units
Dec. 31, 1980	N. Nadaraju, M.D.	"	5,000.00	2 "
Dec. 31, 1980	M. Rajani, M.D.	"	5,000.00	2 "
Dec. 31, 1980	H. J. Kline, M.D.	"	5,000.00	2 "
Dec. 31, 1980	I. Strashin, M.D.	"	5,000.00	2 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	M. Rauchwerger J.D.	"On the Job" - Units	\$ 5,000.00	1 unit
Dec. 31, 1980	A. N. Lofchy, M.D.	"	5,000.00	2 units
Dec. 31, 1980	K. D. Mohan, M.D.	"	5,000.00	4 "
Dec. 31, 1980	E. A. Charlesworth	"	5,000.00	1 unit
Dec. 31, 1980	R. W. Schaw, M.D.	"	5,000.00	2 units
Dec. 31, 1980	J.A.L. Borsten	"	5,000.00	1 unit
Dec. 31, 1980	G. Wortzman, M.D.	"	5,000.00	2 units
Dec. 31, 1980	E. Shub, M.D.	"	5,000.00	2 "
Dec. 31, 1980	International Cine-media Center Ltd.	"	5,000.00	6 "
Jan. 2, 1981	The Buik Syndicate	Glencair Mining Co. Ltd.-Units consisting of Common Shares and Share Purchase Warrants	100,000.00	2 "
Jan. 2, 1981	The Esson Syndicate	"	100,000.00	1 unit
Jan. 2, 1981	The Forest Syndicate	"	100,000.00	1 "
Jan. 2, 1981	The McLain Syndicate	"	100,000.00	1 "
Jan. 5, 1981	Growth Equity Fund Ltd.	The Paqurian Corp. Ltd.-Subscription Rights	1.25 900,000 rts	
Dec. 31, 1980	Mr. W. Keith Walker	45 Sunrise Avenue North York - Units	37,500.00	1 unit
Dec. 31, 1980	Mr. William A. Johnson	"	37,500.00	1 "
Dec. 31, 1980	Judith M. Manning-In Trust	"	37,500.00	2 units
Dec. 31, 1980	Stanley Mourin-In Trust	"	37,500.00	1 unit
Dec. 31, 1980	Mr. Michael C. Miller	"	37,500.00	1 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Mr. C. Gucciardi	45 Sunrise Avenue North York - Units	\$ 37,500	2 units
Dec. 31, 1980	Dr. Ross Sullovey	"	37,500.00	3 "
Dec. 31, 1980	Dr. Barry Ehrlich	"	37,500.00	1 unit
Dec. 31, 1980	Dr. Allan Weinstein	"	37,500.00	1 "
Dec. 31, 1980	Allan Weinstein Holdings Limited	"	37,500.00	1 "
Dec. 31, 1980	Mr. Edward L. Greenspan	"	37,500.00	2 units
Dec. 31, 1980	Jean Matlow Family Trust	"	37,500.00	5 "
Dec. 31, 1980	Irving Matlow Family Trust	"	37,500.00	4 "
Dec. 31, 1980	Mr. Samuel L. Gans	"	37,500.00	1 unit
Dec. 31, 1980	Dr. E. H. Singh	"	37,500.00	1
Dec. 31, 1980	Mr. J. R. Gainor	"	37,500.00	1 "
Dec. 31, 1980	Mr. Afonso S. Chen	"	37,500.00	2 units
Dec. 31, 1980	Mr. B. Doobay	"	37,500.00	1 unit
Dec. 31, 1980	Mr. Jack A. Fine	"	37,500.00	1 "
Dec. 31, 1980	Mr. Chris Abrahamse	"	37,500.00	1
Dec. 31, 1980	Mr. David B. Greenspan	"	37,500.00	2 units
Dec. 31, 1980	Mr. K. E. Howie	"	37,500.00	1 unit
Dec. 31, 1980	Mr. Randall K. Franklin	"	37,500.00	1 "
Dec. 31, 1980	Mr. A. R. Gellman	"	37,500.00	5 units
Dec. 31, 1980	Mr. Lawrence H. Mandel	"	37,500.00	1 unit
Dec. 31, 1980	Mr. C. G. Stratton	"	37,500.00	1 "
Dec. 31, 1980	Dr. H. Jethalal	"	37,500.00	1 "
Dec. 31, 1980	Mr. Irving Matlow	"	37,500.00	3 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Dr. Cyril Rotenberg	45 Sunrise Avenue North York - Units	\$ 37,500.00	1 unit
Dec. 31, 1980	Mr. Salvatore Ruscica	"	37,500.00	1 "
Jan. 5, 1981	National Trust Co. Limited	Dickenson Mines Ltd. Class "A" Shares	13.00	100,000 shrs
Jan. 7, 1981	R. G. Bremner	102460 Canada Limited Common Shares	.50	100,000 "
Jan. 7, 1981	Adam Noonan	"	.50	20,000 "
Jan. 7, 1981	Timothy Blake	"	.50	10,000 "
Jan. 7, 1981	Daniel MacMullin	"	.50	40,000 "
Jan. 7, 1981	Gordon Fancy	"	.50	10,000 "
Jan. 7, 1981	John Burlington	"	.50	30,000 "
Jan. 7, 1981	C. J. Sullivan (1977) Limited	"	.50	20,000 "
Jan. 7, 1981	Kelly LaBrach	"	.50	10,000 "
Jan. 7, 1981	Fred Francis	"	.50	20,000 "
Jan. 7, 1981	John D. Harvie	"	.50	20,000 "
Jan. 7, 1981	Evelyn Brett	"	.50	50,000 "
Jan. 7, 1981	Joseph P. Valeriote Holdings Inc.	"	.50	50,000 "
Jan. 7, 1981	Joy C. Gibson Holdings Ltd.	"	.50	10,000 "
Jan. 7, 1981	R. A. Fabro Holdings Ltd.	"	.50	20,000 "
Jan. 7, 1981	Shelter Hydrocarbons Limited	"	.50	100 "

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 7, 1981	Nov. 10, 1977	Holdorer Corporation	Goldale Investments Ltd. - Class "A" Non-Voting Shares	\$ 13.50	300,000 shrs
Jan. 14, 1981	Nov. 10, 1977	"	"	12.75	300,000 "
Jan. 8, 1981-	Aug. 13, 1979	Ned Goodman & Associates Ltd.	Petro Sun Inc. Common Shares	3.70- 3.80	10,000 "
Jan. 9, 1981		Lurose Holdings Ltd.	Dynamar Energy Ltd. -Common Shares	5.50- 5.75	20,000 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Crowborough Investments Ltd.	Spar Aerospace Limited - Common Shares	20,000 shrs
S. Kay	United Reef Petroleum Ltd. - Common Shares	26,650 "
J. H. Hirshhorn	"	159,800 "
Conwest Exploration Company Limited	Chance Mining and Exploration Company - Limited - Common Shares	53,500 "

TAKE-OVER BIDS, ISSUER BIDS

BANK HAPOALIM B.M.  
(OFFEROR)

CANPAL-CANADIAN ISRAEL CORP. LTD.  
(OFFEREE)



CONTINUOUS DISCLOSURE FILINGS

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

AFTON MINES LTD.

A  
C  
E  
E  
E  
F

AGENCY

ALBERTA ENERGY COMPANY LTD.

E  
E  
E  
C  
E  
C

ALCAN ALUMINUM LIMITED

F

AMCAN INDUSTRIES CORPORATION

AMERADA HESS CORPORATION

AMTELECOM INC.

ASAMERA INC.

ASBESTOS LLOYD MINES LIMITED

ASTRAL BELLEVUE PATHÉ INC.

ATLANTIC RICHFIELD COMPANY

AUGDOME CORPORATION LIMITED

B B C REALTY INVESTORS

B P CANADA INC.

BALD EAGLE EXPLORATIONS INC.

BAND-ORE GOLD MINES LIMITED

BANISTER CONTINENTAL LTD.

BANK OF MONTREAL

BANK OF NOVA SCOTIA

BAY MILLS LIMITED

BETHLEHEM COPPER CORPORATION

BIJOU MINES & OILS LIMITED

BLOCK BROS. INDUSTRIES LTD.

B

BONANZA OIL & GAS LTD.

BONANZA RED LAKE EXPLORATIONS INC.

B

BOW VALLEY INDUSTRIES LTD.

BRAMALEA LIMITED

BRASCAN LIMITED

BRITISH PETROLEUM COMPANY LIMITED

E

BUDD CANADA INC.

B

C & C YACHTS LIMITED

A

C-I-L INC.

B

CADILLAC FAIRVIEW CORPORATION LIMITED, THE

CALVERT-DALE ESTATES LIMITED

C

CAMEL OIL & GAS LTD.

B

CAMPBELL RESOURCES INC.

C

CANADA DEVELOPMENT CORPORATION

E

CANADA PACKERS INC.

C

CANADIAN CABLESYSTEMS LIMITED

E

CANADIAN CELLULOSE COMPANY, LIMITED  
CANADIAN IMPERIAL BANK OF COMMERCE  
CANADIAN NATURAL RESOURCES LIMITED  
CANADIAN OCCIDENTAL PETROLEUM LTD.  
CANADIAN PACIFIC ENTERPRISES LIMITED  
CANADIAN PACIFIC LIMITED  
CANDEL OIL LTD.  
CANRON INC.  
CANUC RESOURCES INC.  
CAPITAL CABLE TV LTD.  
CAPTAIN MINES LIMITED  
CELANESE CANADA INC.  
CHIEFTAIN DEVELOPMENT CO. LTD.  
COMBINED INTERNATIONAL CORPORATION  
COMINCO LTD.  
COMMUNITY TELEPHONE COMPANY OF ONTARIO LIMITED  
CONSOLIDATED SUMMIT MINES LTD.  
CONWEST EXPLORATION COMPANY LIMITED  
COPPER PRINCE MINES LIMITED  
COPPERFIELDS MINING CORPORATION  
CORPORATION FALCONBRIDGE COPPER  
CZAR RESOURCES LTD.  
DAON DEVELOPMENT CORPORATION  
DE HAVILLAND AIRCRAFT OF CANADA, LIMITED, THE  
DELHI PACIFIC MINES LIMITED  
DISTRICT TRUST COMPANY  
DOME PETROLEUM LIMITED  
DOMINION BRIDGE COMPANY LIMITED  
DOMINION CITRUS & DRUGS LTD.  
DOMINION TEXTILE INC.  
DOMTAR INC.  
DUPONT CANADA INC.  
DYNAMAR ENERGY LIMITED  
DYNAMIC MINING EXPLORATION LTD.  
ELECTROHOME LIMITED  
ELORA GOLD MINES LIMITED  
EQUICAN VENTURES INC.  
EXTENDICARE LTD.  
FALCONBRIDGE COPPER LIMITED  
FIRECO SALES LIMITED  
GALTACO INC.  
GARBELL HOLDINGS LIMITED  
GASLITE PETROLEUM LTD.  
GEMEX MINERALS INC.  
GENENERGY RESOURCES LTD.  
GLENCAIR MINING COMPANY LIMITED  
GLOBE REALTY LIMITED  
GOLDHURST RESOURCES INC.  
GOLDSEARCH LIMITED  
GOODYEAR CANADA INC.  
GREAT WEST STEEL INDUSTRIES LTD.  
GULF & WESTERN INDUSTRIES, INC.  
GULF CANADA LIMITED  
GULFSTREAM RESOURCES CANADA LIMITED  
H.C.I. HOLDINGS LIMITED  
HAMILTON CREDIT EXCHANGE LIMITED  
HARRIS STEEL GROUP INC.

HEADWAY PROPERTY INVESTMENT	77-I	C
HEADWAY PROPERTY INVESTMENT	77-II	C
HEADWAY PROPERTY INVESTMENT	77-III	C
HEADWAY PROPERTY INVESTMENT	77-IV	C
HEADWAY PROPERTY INVESTMENT	78-I	C
HEADWAY PROPERTY INVESTMENT	78-II	C
HEADWAY PROPERTY INVESTMENT	78-III	C
HIRAM WALKER-CONSUMERS HOME LTD.		E
HOLLINGER ARGUS LIMITED		E
HUDSON'S BAY COMPANY		E
HUGHES TOOL COMPANY		E
I.C.G. UTILITIES LTD.		C
INDUSTRIAL AMERICAN FUND		C
INDUSTRIAL DIVIDEND FUND LIMITED		C
INDUSTRIAL EQUITY FUND LIMITED		C
INDUSTRIAL GROWTH FUND		C
INDUSTRIAL INCOME FUND		C
INDUSTRIAL PENSION FUND		C
INFINITUM GROWTH FUND INC.		F
IRISH ENERGY OIL & MINERALS INC.		F
IRVCO RESOURCES LTD.		A
ISLE DIEU MATTAGAMI MINES LIMITED		C
IVACO LTD.		E
JAMESTOWN EXPLORATIONS INC.		C
JOHNSON AND JOHNSON		E
JOREX LIMITED		E
K-TEL INTERNATIONAL, INC.		C
KAISER RESOURCES LTD.		E
KALROCK DEVELOPMENTS LIMITED		C
KENSINGTON APARTMENTS LIMITED		C
LAKE ONTARIO CEMENT LIMITED		A
LARDER RESOURCES INC.		C
LEASE-RITE CORPORATION INC.		C
LEIGH INSTRUMENTS LIMITED		E
LOCHIEL EXPLORATION LTD.		F
LUNEL ENTERPRISES INC.		C
M.T.S. INTERNATIONAL SERVICES INCORPORATED		A
MacMILLAN BLOEDEL LIMITED		E
MANDARIN MINES LIMITED		E
MAPLE LEAF GARDENS, LIMITED		C
MAPLEX MANAGEMENT & HOLDINGS LIMITED		C
MASSEY-FERGUSON LIMITED		E
McDONALD'S CORPORATION		E
McGRAW-HILL RYERSON LIMITED		E
MEDCON RESOURCES LTD.		E
MERLAND EXPLORATIONS LIMITED		F
MEXICAN LIGHT & POWER COMPANY, LIMITED, THE		E
MITEL CORPORATION		E
MOBIL CORPORATION		E
MOSSLAW GROWTH FUND LIMITED		A
MOUNTAIN STATES RESOURCES LTD.		E
N.W.T. COPPER MINES LIMITED		F
NATIONAL DRUG LTD.		B
NATIONAL TRUST COMPANY, LIMITED		B
NORTHERN TELECOM LIMITED		E
NORTHWEST SPORTS ENTERPRISES LTD.		E
NOVA, AN ALBERTA CORPORATION		A

NUINSCO RESOURCES LTD.  
O P I LTD.  
OAKWOOD PETROLEUMS LTD.  
OPAWICA EXPLORATIONS INC.  
PAGE PETROLEUM LTD.  
PALOMA PETROLEUM LTD.  
PAN CANA RESOURCES LTD  
PEERLESS RUG LIMITED  
PENN WEST PETROLEUM LTD.  
PEOPLES JEWELLERS LIMITED  
PETROFINA INC.  
PETROFLO PETROLEUM CORPORATION  
POP SHOPPES INTERNATIONAL INC.  
POWER CORPORATION OF CANADA  
PRECAMBRIAN SHIELD RESOURCES LIMITED  
PROFLEX LIMITED  
Q.M.G. HOLDINGS INC.  
RANCHMENS RESOURCES (1976) LTD.  
RANK ORGANISATION LIMITED, THE  
RANNEY GOLD MINES LIMITED  
REDLAW INDUSTRIES INC.  
REED STENHOUSE COMPANIES LIMITED  
RICH POINT MINES LIMITED  
RIDEAU HEIGHTS APARTMENTS TRUST  
RIO ALGOM LIMITED  
RIO ALTO EXPLORATION LTD.  
ROLLAND INC.  
ROMAN CORPORATION LIMITED  
RONYX CORPORATION LIMITED  
ROYAL BANK OF CANADA, THE  
ROYAL TRUSTCO LIMITED  
ROYCAM COPPER MINES LIMITED  
RUSSEL HUGH INC.  
SCOTT PAPER LIMITED  
SCURRY-RAINBOW OILS LIMITED  
SECO-CEMP LIMITED  
SHELL CANADA LIMITED  
SHIPPING CORPORATION OF NEW ZEALAND (CANADA) LIMITED, THE  
SOBEYS STORES LIMITED  
SOMERVILLE BELKIN INDUSTRIES LIMITED  
SONOR INVESTMENTS LIMITED  
SONY CORPORATION  
STANDARD BROADCASTING CORPORATION LIMITED  
STANDARD TRUST COMPANY  
STATE MUTUAL INVESTORS INC.  
STUART HOUSE INTERNATIONAL LIMITED  
SUMTRA DIVERSIFIED INC.  
SUPERIOR OIL COMPANY, THE  
SWANSEA GOLD MINES INC.  
SYSTEMHOUSE LTD.  
TALCORP ASSOCIATES LIMITED  
TECK CORPORATION  
TELEDYNE CANADA LIMITED  
TIMKEN COMPANY, THE  
TRANSCANADA PIPELINES LIMITED  
TRICENTROL LIMITED  
TURBO RESOURCES LIMITED

ULSTER PETROLEUMS LTD.	E
UNICAN SECURITY SYSTEMS LTD.	C
UNICORP FINANCIAL CORPORATION	E
UNION CARBIDE CANADA LIMITED	E
UNION GAS LIMITED	E
UNITED CANSO OIL & GAS LTD.	E
VEDRON LIMITED	A
VERSATILE CORNAT CORPORATION	E
VGM TRUSTCO LIMITED	E
WAINOCO OIL CORPORATION	E
WARRINGTON PRODUCTS LIMITED	E
WESTERN BROADCASTING COMPANY LTD.	E
WILLROY MINES LIMITED	E
WIN-ELDRICH MINES LIMITED	E
WINWEST OIL & MINING LIMITED	E
YORK LAMBTON INC.	A
ZAHAVY MINES LIMITED	E
ZAPATA CORPORATION	E
ZELLER'S LIMITED	E
ALBERTA GAS ETHYLENE COMPANY LTD., THE	B
BRAMPTON GOLF CLUB, LIMITED	E
CANREIT INVESTORS LIMITED	A
CLEARPORT PETROLEUMS LTD.	C
COASTAL INTERNATIONAL LTD.	E
GOLDEN SPOKE MINES LTD.	E
LAKE LOUISE LIFTS LIMITED	A
M R R M INC.	C
MERIDIAN RESOURCES LTD.	C
MOOSHIA GOLD MINES CO. LIMITED	A
NEW CINCH URANIUM LTD.	B
NORTHWOOD MILLS LTD.	E
ORION CAPITAL CORPORATION	E
SUNMIST ENERGY RESOURCES LIMITED	E
TDRI LIMITED	E
UNIVERSAL MINERALS CORP.	C



## NEW ISSUE AND SECONDARY FINANCING

### PROSPECTUSES

#### GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED

Final receipt issued January 21, 1981 for a prospectus dated January 21, 1981 qualifying for sale in Ontario 13 1/2% unsecured notes of the Company, due to mature February 15, 1986, at par plus accrued interest, to net the Company \$74,025,000 before expenses of issue. These notes, which have extended maturity, interest-rate adjustment, and redemption features, are unconditionally guaranteed as to principal, interest, and redemption premium by General Motors Acceptance Corporation, a New York corporation.

UNDERWRITERS: Wood Gundy Limited  
Dominion Securities Limited

#### SHELTER HYDROCARBONS LIMITED

Final receipt issued January 22, 1981 for a prospectus filed by Shelter Hydrocarbons Limited qualifying for sale 600,000 Common Shares having no par value at \$5.00 per share. Also qualified for sale are 717,000 warrants for Common Shares exercisable prior to February 4, 1983 at \$5.00 per share to be distributed to Unit-holders of Shelter Hydrocarbons 80-III Limited Partnership.

PROMOTERS: Shelter Canadian Holdings Limited  
John W Peltier

UNDERWRITER: Richardson Securities of Canada

#### COHO RESOURCES LIMITED

Final receipt issued January 19, 1981 for prospectus dated January 16, 1981 qualifying for sale in Ontario 1,000,000 Class A common shares at a price of \$5.00 per share less underwriting commission of \$.325 per share.

PROMOTERS: 241282 Alberta Ltd.  
K. H. Lambert

UNDERWRITER: Pitfield, Mackay, Ross Limited

ABITIBI-PRICE INC.

Final receipt issued January 20, 1981 for a prospectus dated January 19, 1981, qualifying for sale in Ontario 2,000,000 \$2.17 Convertible Preferred Shares Series E at \$25 per share (yielding 8.68% per annum) to net the Company \$48,200,000 before expenses of issue.

UNDERWRITER: Wood Gundy Limited

SYSTEMHOUSE LTD.

Final receipt issued for prospectus dated January 20, 1981 qualifying for sale 2,100,000 Class A Common Shares of Systemhouse Ltd. at \$11.00 per share.

UNDERWRITER: Wood Gundy Limited

CARMA DEVELOPERS LTD.

Final receipt issued January 21, 1981 for prospectus dated January 19, 1981 qualifying for sale in Ontario 3,000,000 8.75% Cumulative Redeemable Convertible Preferred Shares, Series A (par value \$20 each) at a price of \$20 per share and underwriting commission of \$0.78 per share. Concurrent with this offering will be a private placement with Nu-West Limited of an equivalent of 48.7% of the number of shares sold under the prospectus at a price of \$20 per share.

UNDERWRITERS: Greenshields Incorporated

RIGHTS OFFERING

CENTRAL AND EASTERN TRUST COMPANY

Material acceptable to the Commission has been received in respect to Central and Eastern Trust Company's Shareholders' Dividend and Stock Purchase Plan.

PRELIMINARY PROSPECTUSES RECEIVED

JANUARY 19TH, 1981

DRUMMOND PETROLEUM LTD.

NATIONAL ISSUE - ALBERTA

OFFERING \* COMMON SHARES (WITHOUT PAR VALUE) AT A PRICE OF \$ \* PER SHARE.

UNDERWRITER: MIDLAND DOHERTY LIMITED

JANUARY 21ST, 1981

ANYOX METALS LIMITED

OFFERING 2,900,000 COMMON SHARES, OF WHICH 1,900,000 SHARES ARE BEING OFFERED TO CREDITORS AT A PRICE OF \$2.20 PER SHARE, IN PAYMENT OF LOANS MADE TO THE COMPANY TO ENABLE IT TO IMPLEMENT VARIOUS EXPLORATION AND DEVELOPMENT PROGRAMS. THE REMAINING 1,000,000 COMMON SHARES ARE UNDERWRITTEN AND ARE OFFERED AT A PRICE OF \$ \* PER COMMON SHARE.

SECONDARY OFFERING: 390,000 COMMON SHARES

AGENT/UNDERWRITER: MERIT INVESTMENT CORPORATION



OTHER INFORMATION

TRANSFER WITHIN ESCROW

BAR RESOURCES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Evan A. Koblanski	Bethlehem Copper Corporation	73,650
Evan A. Koblanski	Laurence Sookochoff	38,583

RELEASE FROM ESCROW

SWANSEA GOLD MINES INC.

Consent has been given to release 105,471, escrowed shares of Swansea Gold Mines Inc. from the escrow at present held by Guarnaty Trust Company of Canada. Such shares are to be released on a pro

**STATISTICS OF FILINGS 1979/80**  
**Comparative monthly and cumulative dollar value of**  
**financial filings accepted December 1980**

Prospectuses	MONTH		1979		1980		1979		1980		CUMULATIVE	
	Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt
Film	7,560	-	50,165	-	78,671	-	-	-	110,520	-	-	-
Finance	-	-	-	-	-	-	-	-	44,000	-	-	-
Industrial	14,193	75,000	38,565	72,066	817,867	38,000	2,391,447	45,000	909,500	-	-	-
M.U.R.B.	7,650	-	15,650	-	34,146	-	-	-	45,150	-	-	-
Natural Resource	-	-	-	-	-	-	-	-	-	-	-	-
-Mining - Junior	1,235	-	3,318	-	8,870	-	-	-	26,111	-	-	-
- Other	4,975	-	-	-	4,975	-	-	-	11,000	-	-	-
3,466	-	-	5,100	-	25,187	-	-	-	38,510	-	-	-
101,238	-	-	30,500	-	357,324	-	-	-	323,870	-	-	-
-Oil & Gas - Junior	-	-	10,000	-	106,600	-	-	-	118,000	-	-	-
- Oil & Gas Program	-	-	-	-	4,340	-	-	-	5,530	-	-	-
S.B.D.C.	-	-	-	-	-	-	-	-	-	-	-	-
*Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
Sub total	140,317	75,000	153,298	72,000	1,437,980	776,263	-	-	68,085	-	-	-
<b>Statements of Material Facts</b>												
Natural Resource	-	-	-	-	-	-	-	-	-	-	-	-
-Mining - Junior	-	-	-	-	-	-	-	-	-	-	-	-
- Other	-	-	-	-	-	-	-	-	-	-	-	-
-Oil & Gas - Junior	1,476	-	-	-	-	-	-	-	-	-	-	-
- Other	-	-	-	-	-	-	-	-	-	-	-	-
Sub total	1,476	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-
(F.11 & 19 Sked 1 & 2)	92,529	17,650	70,462	80,035	1,703,184	903,629	-	-	1,378,821	1,469,302	-	-
(F.12 & 19 Sked 3)	297	-	3,197	-	571,011	71,973	-	-	103,593	32,729	-	-
Sub total	92,826	17,650	73,659	80,035	2,274,195	975,602	-	-	1,482,414	1,502,031	-	-
Total	234,619	92,650	226,957	152,035	3,721,387	1,751,865	-	-	4,698,424	2,531,531	-	-

\* Circus, Investment Company, Mining Program, Trust Company

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS  
FILED FOR MONTH OF DECEMBER 1980

FORMS 11 AND 19 SCHEDULE 1 AND 2

January 1, 1980 - November 30, 1980	
1489 Reports	\$ 1,308,359,608.00 Equity
910 Reports	1,389,266,589.40 Debt

December, 1980

182 Reports	70,462,260.95 Equity
36 Reports	80,035,000.00 Debt

Total to date

1671 Reports	1,378,821,868.95 Equity
946 Reports	1,469,301,589.40 Debt
	\$ 2,848,123,458.35

FORMS 11 AND 19 SCHEDULE 1 AND 2

January 1, 1979 - November 30, 1979	
553 Reports	\$ 1, 610,654,316.18 Equity
385 Reports	885,979,507.93 Debt

December, 1979

130 Reports	92,528,710.47 Equity
8 Reports	17,650,000.00 Debt

Total to date

683 Reports	1,703,183,026.65 Equity
393 Reports	903,629,507.93 Debt
	\$ 2,606,812,534.58

FORMS 12 AND 19 SCHEDULE 3

January 1, 1980 - November 30, 1980	
183 Reports	\$ 100,396,113.10 Equity
17 Reports	32,729,173.63 Debt

December, 1980

15 Reports	3,196,687.50 Equity
	Nil Debt

Total to date

198 Reports	103,592,800.60 Equity
17 Reports	32,729,173.63 Debt
	\$ 136,321,974.23

FORMS 12 AND 19 SCHEDULE 3

January 1, 1979 - November 30, 1979	
151 Reports	\$ 570,713,365.12 Equity
15 Reports	71,973,028.69 Debt

December, 1979

4 Reports	296,707.00 Equity
-----------	-------------------

Total to date

155 Reports	571,010,072.12 Equity
15 Reports	71,973,028.69 Debt
	\$ 642,983,100.81



INDEXCONTENTDECISIONS, ORDERS & RULINGS

SECTION 79	RULING	20B, 21B, 24B, 25B
SECTION 82	RULING	20B
SECTION 73	RULING	21B, 26B
SECTION 117	RULING	24B
SECTION 99	RULING	25B
SECTION 34(1)4	RULING	28B
SECTION 123	RULING	6D

TAKE-OVER BIDS, ISSUER BIDS

BANK HAPOALIM B.M. (OFFEROR)	21
CANPAL-CANADIAN ISRAEL CORP. LTD. (OFFEREE)	21

NEW ISSUES AND SECONDARY FINANCING

GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA LIMITED	15K
SHELTER HYDROCARBONS LIMITED	15K
COHO RESOURCES LIMITED	15K
ABITIBI-PRICE INC.	16K
SYSTEM HOUSE LTD.	16K
CARMA DEVELOPERS LTD.	16K
CENTRAL AND EASTERN TRUST COMPANY (RIGHTS OFFERING)	16K

NAMES

241282 ALBERTA LTD.	15K
421295 OILS & MINES LIMITED S.79	21B
ABITIBI-PRICE INC.	16K
ALLPAC LIMITED S.34(1)4	28B
BANK HAPOALIM B.M.	2I
BROADHURST, PHILLIP S. S.73	22B
BUEL, DALE S.73	22B
BUEL, EDWARD J. JR. S.73	22B
CANADIAN SUPERIOR OIL LTD. S.82	20B
CANPAL-CANADIAN ISRAEL CORP. LTD.	2I
CARMA DEVELOPERS LTD.	16K
CENTRAL AND EASTERN TRUST COMPANY	16K
CHANCE MINING AND EXPLORATION COMPANY LIMITED S.73	26B
COHO RESOURCES LIMITED	15K
COM-SHARE LIMITED S.99	25B
COMSHARE INCORPORATE S.99	25B
CONTINENTAL RESEARCH & DEVELOPMENT LTD. S.123	6D
CONWEST EXPLORATION COMPANY LIMITED S.73	26B
CORBY DISTILLERIES LIMITED S.117	24B
DISPIRIT, MICHAEL S.73	22B
ELKS STORES LIMITED S.79	29B
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA LIMITED	15K
GREEK CANADIAN MINES LTD. S.79	24B
GROWTH EQUITY FUND LIMITED S.34(1)4	28B
HORNING, FRANCIS CHARLES S.73	22B
INTERNATIONAL ENERGY SYSTEMS S.73	22B
KIRYLIW, CHESTER S.73	22B
LAMBERT K. H.	15K
LEISURE WORLD NURSING HOMES LIMITED S.79	21B
LUXOR RED LAKE MINES LIMITED S.123	6D
PINE TREE EXPLORATIONS LTD. S.79	20B
POLYSAR LIMITED S.99	25B
REDFORD MINES INC.	6D
RICHARD IVEY FOUNDATION, THE S.34(1)4	28B
SHELTER HYDROCARBONS LIMITED	15K
SYSTEMHOUSE LTD.	16K
US-CA-MEX EXPLORATIONS LIMITED S.79	25B
WINDFALL OILS & MINES LIMITED S.73	21B

CASEN  
SC  
- B75



# OSC Bulletin

30TH JANUARY, 1981

VOLUME 1 #4/81

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## DECISIONS, ORDERS AND RULINGS

### SILVER CREEK - CEDARWOOD PARTNERSHIP

NOW THEREFORE IT IS ORDERED, pursuant to Section 79(b)(iii) of the Act, that the Partnership is exempt from the requirements of Section 76(1) of the Act and Ontario Regulation 348/79, as amended, relating thereto subject to the following terms and conditions:

1. The Partnership shall file with the Commission and deliver to all Limited Partners the annual audited financial statements of the Partnership prepared in accordance with Section 77 of the Act, within 90 days after the end of each fiscal year of the Partnership;
2. The Partnership shall file with the Commission and deliver to all Limited Partners semi-annual financial statements of the Partnership prepared in accordance with Section 76(1) of the Act within 60 days after the end of the second quarter of each fiscal year of the Partnership, commencing with and for the six month period ending June 30, 1982;
3. The Partnership shall file with the Commission and deliver to all Limited Partners interim financial statements of the Partnership for any fiscal quarter of the Partnership in which a material change occurs in the affairs of the Partnership, prepared in accordance with Section 76(1) of the Act, and any such statement need not be comparative;
4. The Partnership shall file with the Commission and deliver to all Limited Partners the status reports contemplated by Section 7.02 of the Limited Partnership Agreement forming part of the prospectus dated December 7, 1979, pursuant to which prospectus partnership units in the Partnership have been offered to the public;
5. By a vote of the Limited Partners, entitled to vote, taken at the next annual meeting of the Limited Partners, to take place no later than June 30, 1981, a majority of the votes cast shall approve of this exemption, but the result of such vote, in any case, shall be reported to the Commission in writing within three days of the taking of the vote; and
6. The general partner of the Partnership, B.P.M. (Mill St.) Developments Limited shall cause the compliance of the Partnership with the terms of this Order.

MW RESOURCES LIMITED

UPON the application of MW Resources Limited (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to section 73 of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act"), for a ruling that the proposed issuance by the Applicant of 51,000 common shares of its own issue (the "Shares") to Franc R. Joubin ("Joubin") at a price of 20¢ per share (the "Initial Trade") is not subject to sections 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the Commission's staff;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE it is ruled that the Initial Trade is not subject to section 24 or section 52 of the Act provided that none of the Shares are resold or otherwise disposed of unless:

- a) the resale or other disposition of such Shares (the "Secondary Trade") is made with the prior written consent of the Commission; or
- b) the Secondary Trade is made subject to the terms and conditions that:
  - (i) The Applicant is not in default of any requirement of the Act or the regulations thereunder as of the date of the commencement of the Secondary Trade and that the Secondary Trade shall cease forthwith if any default shall occur prior to the completion of the secondary Trade;
  - (ii) Joubin files with the Commission, to the attention of the Market Analyst, at least seven days and not more than fourteen days prior to the commencement of the Secondary Trade, a notice of intention in the form of Form 23 to the Regulations made under the Act (the "Form 23") comprising
    1. a notice of intention to sell,  
and
    2. a declaration, certificate and  
undertaking signed by Joubin  
not more than twenty-four  
hours prior to its filing;
  - (iii) The Form 23 required to be filed under paragraph (ii) shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of

each twenty-eight day period so long as any of the Shares specified in the original Form 23 have not been sold or until notice has been filed that the Shares so specified or any part thereof are no longer for sale;

- (iv) Joubin files within three days after the completion of any trade made in the course of completing the Secondary Trade a report of such trade in the form prescribed under Part XX of the Act;
- (v) No effort is made to prepare the market or to create a demand for the Shares and no extraordinary commission or other consideration is paid in respect of the Secondary Trade;
- (vi) The maximum aggregate number of Shares of the Applicant which may be sold by Joubin in the aggregate in a four week period shall not exceed 26,000 Shares;
- (vii) Joubin shall select one dealer to act on his behalf which selected dealer shall not be changed without prior notice to the Commission, to the attention of the Market Analyst;
- (viii) The selected dealer referred to in condition (vii) above shall be authorized by Joubin to report to the Commission the number of shares sold from time to time. The selected dealer shall report to the Commission, to the attention of the Market Analyst on the last trading day of each month the total number of Shares sold by Joubin during the month, and when all of the 51,000 Shares have been sold, shall so report to the Commission to the attention of the Market Analyst; and
- (ix) This ruling shall expire forthwith upon the occurrence of any material change in the affairs of the Applicant and shall be of no further force and effect thereafter, unless upon further application by the Applicant, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

ANDRES WINES LTD

UPON the application of Dr. Joseph A. Peller (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to section 73 of The Securities Act, 1978, S.O. 1978, c.47, as amended (the "Act"), for a ruling that the proposed sale by the Applicant of up to 25,000 Class A Shares (the "Shares") of Andres Wines Ltd. ("Andres") (the "Intended Trade") is not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the Commission's staff;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE it is ruled that the Intended Trade is not subject to section 52 of the Act;

SUBJECT TO THE TERMS AND CONDITIONS THAT:

1. Andres is not in default of any requirement of the Act or the regulations thereunder as of the date of the commencement of the Intended Trade and that the Intended Trade shall cease forthwith if any default shall occur prior to the completion of the Intended Trade;
2. The Applicant files with the Commission, to the attention of the Market Analyst, and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the Intended Trade, a notice of intention in the form of Form 23 to the Regulation made under the Act (the "Form 23") comprising
  - a) a notice of intention to sell and
  - b) a declaration, certificate and undertaking signed by the Applicant not more than twenty-four hours prior to its filing;
3. The Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the Shares specified in the original Form 23 have not been sold or until notice has been filed that the Shares so specified or any part thereof are no longer for sale;

4. The Applicant files within three days after the completion of any trade made in the course of completing the Intended Trade a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the Shares and no extraordinary commission or other consideration is paid in respect of the Intended Trade.
6. The Intended Trade is effected through the facilities of The Toronto Stock Exchange in accordance with its requirements; and
7. This ruling shall expire forthwhile upon the occurrence of any material change in the affairs of the Applicant and shall be of no further force and effect thereafter, unless upon further application by the Applicant, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

BIJOU MINES & OILS LIMITED  
AND NEW DOMINION RESOURCES LIMITED

UPON the application of Bijou Mines & Oils Limited ("Bijou") to the Ontario Securities Commission ("Commission") pursuant to section 73 of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act"), for a ruling that the proposed issuance by Bijou of 80,000 common shares without par value (the "Shares") of Bijou to New Dominion Resources Limited ("New Dominion") (the "Intended Trade") is not subject to section 24 or section 52 of the Act;

AND UPON it appearing that the Intended Trade is an isolated trade by Bijou in its own common shares not made in the course of continued and successive transactions of a like nature and is made in order to compromise a debt to New Dominion in the amount of \$43,023.44 together with interest thereon;

AND UPON reading the application and the recommendation of the Commission's staff;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE it is ruled that the Intended Trade is not subject to section 24 or section 52 of the Act provided that the first trade in Shares acquired under the Intended Trade shall be made in compliance with subsection 71(4) of the Act as if such subsection were applicable to such trade.

PARAGON EXPLORATION LIMITED

UPON the application of Paragon Exploration Limited ("Paragon") to the Ontario Securities Commission ("Commission") pursuant to Section 73 of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act"), for a ruling that the granting of stock options by Paragon pursuant to the terms of an incentive stock option plan ("Incentive Stock Option Plan") and the issuance of shares by Paragon upon the exercise of such options is not subject to section 24 or section 52 of the Act;

AND UPON reading the application and the recommendation of the Commission's staff;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED THAT:

- a) the granting of stock options by Paragon pursuant to the terms of the Incentive Stock Option Plan to the following individuals:

Frederick C. Knight  
Brockwell P. Mordy  
Mary L. Mordy  
Daniel A. Thompson  
William L. Young  
Edward Harrington  
and

- b) the issuance of shares by Paragon upon the exercise of such options are not subject to section 24 or section 52 of the Act provided that the first trade in such shares issued by Paragon upon the exercise of such options will be subject to subsection 71(4) of the Act as if such subsection was applicable to such trade.

CANADIAN FOOD PRODUCTS LIMITED

UPON the application of Canadian Food Products Limited (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to section 79(a)(i) of The Securities Act, 1978 S.O. 1978, c.47 as amended (the "Act");

AND UPON it appearing that the auditors of the Applicant have stated that they are unable to place any reliance on the accounting information of the Applicant prepared for the period January 1, 1979 to April 30, 1979;

AND UPON the Commission being of the opinion that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 79(a)(i) of the Act that the Applicant may omit from its interim financial statements for the second and third quarters of its 1980 financial year comparative financial statements for the corresponding quarters of its 1979 financial year.

EXEMPT PURCHASERS

DOFASCO EMPLOYEES' SAVINGS AND PROFIT SHARING FUND

The Commission granted recognition to Dofasco Employees' Savings and Profit Sharing Fund as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

BELL CANADA PENSION FUND

The Commission granted recognition to Bell Canada Pension Fund as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

THE TRUSTEES OF CANADA PACKERS RETIREMENT PLAN TRUSTS

The Commission granted recognition to The Trustees of Canada Packers Retirement Plan Trusts as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.



CEASE TRADING ORDERS

GOLDHURST RESOURCES INC.

Temporary cease trading order issued January 29, 1981, for failure to make statutory filings. Statutory hearing February 12, 1981, at 10.00 a.m.

DIVERSIFIED CREDIT CORPORATION LIMITED

Temporary cease trading order issued January 28, 1981, for failure to make statutory filings. Statutory hearing February 11, 1981, at 10.00 a.m.

UNITED HEARNE RESOURCES LTD

Temporary cease trading order issued January 27, 1981, for failure to make statutory filings. Statutory hearing February 10, 1981, at 10.00 a.m.

FOREFRONT CONSOLIDATED EXPLORATIONS LTD.  
GAMBIT CONSOLIDATED EXPLORATIONS LTD.  
KARI RESOURCE EXPLORATIONS LIMITED  
KENARTHA OIL AND GAS COMPANY LIMITED

The cease trading order dated January 13, 1981, with respect to each company is continued January 27, 1981, pending each company complying with Part XVII of The Securities Act, 1978.



## POLICIES

### REVISED INTERIM ONTARIO POLICY NO. 3-48

#### Management's Report Disclosing Contingencies and Going Concern Considerations in Financial Statements

In the Weekly Summary, week ending October 17th, 1980 and November 14th, 1980 the Commission published Policy No. 3-48 with a request for comments.

Taking into consideration the comments received the Commission has revised the policy.

A number of commentators expressed a need for clarification as to the circumstances in which the policy applies. The question asked was whether the report should be given in all cases when contingencies appear in the financial statements or only in cases which previously would have given rise to a "subject to" qualification. The policy is intended to require the report in cases which previously would have given rise to a "subject to" qualification. The revised policy offers issuers an alternative method of dealing with this matter which will relieve management of the need to make the assessment of whether a contingency or going concern consideration would have given rise to a "subject to" qualification.

In addition the Commission wishes to emphasize again that it is not disagreeing with the new CICA pronouncement concerning contingencies, and going concern considerations. At issue is the timing of bringing the new standard into effect, and in the Commission's view, the need to educate readers that a change in the reporting standard occurred. For that reason the policy will remain an interim measure and will be withdrawn at a future date.

The Commission is conducting discussions with the CICA as to how to deal with this particular aspect in the future.

Please substitute the following page containing the revised policy in your binder.

## REVISED INTERIM ONTARIO POLICY NO. 3-48

MANAGEMENT'S REPORT DISCLOSING CONTINGENCIES AND GOING  
CONCERN CONSIDERATION IN FINANCIAL STATEMENTS

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Background

The auditing standards recommended by The Canadian Institute of Chartered Accountants as of November 1, 1980, will no longer require auditors, when satisfied that the accounting for and disclosure of contingencies and going concern considerations in the financial statements is otherwise in accordance with generally accepted accounting principles, to draw attention to contingencies and considerations that may affect the financial position of a company being reported upon by expressing a reservation of opinion in the auditor's report accompanying the financial statement.

Interim Policy

In view of the reliance that the readers of financial statements audited by Canadian accountants have come to place on the presence or absence of such reservations of opinion in the past the Commission, during an interim period within which it proposes reviewing this development insofar as audited financial statements required to be filed under The Securities Act, 1978, has determined that where there are contingencies and going concern considerations that would affect the financial position of the issuer reported upon effective November 1, 1980, and until further notice, there shall be included on or immediately adjacent to the page on which the auditor's report appears Management's Report on such contingencies and considerations in the form set out below or in the form first published on October 17, 1980.

Where the issuer includes on the face of the Balance Sheet a reference to the note(s) which discloses such contingencies and going concern considerations (as suggested in section 3290 of the Canadian Institute of Chartered Accountant's Handbook) such a "Management's Report" is not required.

Form of Report

MANAGEMENT'S REPORT OF FINANCIAL STATEMENTS

TO SHAREHOLDERS

Contingencies (and/or going concern considerations, where applicable) of the company are disclosed in note(s) \* to the Financial Statements.

DATED at \* this \* day of \*, 19\*\*.

REQUESTS FOR COMMENTS

OUTSTANDING REQUESTS FOR COMMENTS

(NOTE: All non-confidential submissions are listed below and are available for inspection in the Public Search Area, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7).

1. COMMISSION RATE STRUCTURE OF  
THE TORONTO STOCK EXCHANGE

Weekly Summary - 28th September, 1979  
Comments closed - 15th November, 1979.

- Mrs. R. K. Meggeson
- Wright Properties Limited
- The Mutual Life Assurance Company of Canada
- Sceptre Investment Counsel Limited
- Elliot & Page Limited
- The Toronto Stock Exchange - Supplemental Submission

2. DIRECTOR'S REPORT

Weekly Summary - 7th December, 1979  
Comments closed - 29th February, 1980

- Peat, Marwick, Mitchell & Co.
- The New Brunswick Telephone Company, Limited
- The Toronto Stock Exchange
- Thorne Riddell & Co.

3. DRAFT REGULATIONS -  
EARNINGS FORECAST: REQUEST FOR COMMENTS

Weekly Summary - 18th July, 1980  
Comments closed - 26th September, 1980

- V. P. Alboini
- Price Waterhouse & Co.
- Shell Canada Limited
- R. H. Kidd
- The Canadian Manufacturers' Association
- Bell Canada
- Osler, Hoskin & Harcourt
- Polysar Limited
- Thorne Riddell & Co.
- Investment Dealers Association of Canada

4. DRAFT NATIONAL POLICY -  
CERTIFIED FEATURE FILM PRODUCTIONS  
AND CERTIFIED SHORT SUBJECTS

Weekly Summary - 31st July, 1980  
Comments closed - 19th September, 1980

- Public Archives Canada
- Rosenfeld, Malcolmson, Lampkin & Levine
- Rosenfeld, Malcolmson, Lampkin & Levine
- G. Chalmers Adams
- Astral Bellevue Pathé Ltd.
- Nielsen-Ferns International
- Goodman & Goodman
- Arthur Birnbaum
- Silverscreen International Limited
- Motion Picture Guarantors Inc.
- Canadian Association of Motion Picture Producers
- Havrlant Robinson Bateman
- Canadian Film Development Corporation
- Maud Gagne
- Nesbitt Thompson
- Tele-Metropole International Inc.

5. NON-VOTING SECURITIES:  
THE TORONTO STOCK EXCHANGE REQUEST FOR COMMENTS

Weekly Summary - 10th October, 1980  
Comments closed - 15th December, 1980

- MDS Health Group Limited
- The Standard Life Assurance Company
- A. E. Ames & Co. Limited
- Harris Steel Group Inc.
- Extendicare Ltd.
- Nova an Alberta Corporation
- Power Corporation of Canada
- Beutel Goodman & Company Ltd.
- The Canadian Bankers' Association
- Investment Dealers Association of Canada
- Laidlaw Transportation Limited
- Bell Canada
- Chum Limited

6. DRAFT OSC POLICY 3-47  
"DISTRIBUTIONS" - FROM ONTARIO OUT OF JURISDICTION  
- INTO ONTARIO FROM OUT OF JURISDICTION

Weekly Summary - 10th October, 1980  
Weekly Summary - 5th December, 1980  
Comments close - 28th February, 1981

- Hudson Bay Mining and Smelting Co. Limited
- Blake, Cassels & Graydon
- Osler, Hoskin & Harcourt
- Norcen Energy Resources Limited
- Bell Canada
- Inco Limited

7. INTERIM OSC POLICY NO. 3-48,  
MANAGEMENT'S REPORT DISCLOSING  
CONTINGENCIES IN FINANCIAL STATEMENTS

Weekly Summary - 17th October, 1980  
Weekly Summary - 14th November, 1980  
Comments closed - 31st December, 1980

- S. B. McLaughlin Associates Limited
- CCL Industries Inc.
- Polysar Limited
- Peat, Marwick, Mitchell & Co.
- Goodman & Goodman
- Price Waterhouse & Co.
- George Weston Limited
- Investment Dealers Association of Canada
- Nova an Alberta Corporation
- Shell Canada Limited
- The Canadian Institute of Chartered Accountants
- Moore Corporation Limited
- Falconbridge Nickel Mines Limited
- Coopers & Lybrand
- Osler, Hoskin & Harcourt
- The Algoma Steel Corporation Limited
- Thorne Riddell
- British Columbia Telephone Company
- Union Carbide Canada Limited
- Dominion Foundries and Steel, Limited
- Imperial Oil Limited
- Indusmin Limited
- The Toronto Stock Exchange
- Versatile Cornat Corporation
- Canada Development Corporation
- British Columbia Hydro and Power Authority
- Banister Continental Ltd.

8. PROPOSED AMENDMENT:  
NATIONAL POLICY NO. 9,  
MUTUAL FUNDS - FORWARD PRICING,  
SALES AND REDEMPTIONS
- Weekly Summary - 14th November, 1980  
Comments closed - 5th December, 1980
- NOTE: See Notice I to Weekly Summary, Week Ending  
12th December, 1980.

- Trust Companies Association of Canada
- Hodgson Robertson Laing Limited
- Moss, Lawson & Co. Limited
- The Investment Funds Institute of Canada
- Guardian Trust Company
- Canadian Anaesthetists Mutual Accumulating Fund Limited
- McLean, Budden Limited
- Trust General du Canada
- Investors Syndicate Limited
- Royal Trust
- Fonds Desjardins Actions
- McMaster Meighen
- Services Financiers Fonds Bne Ltee
- F. H. Deacon, Hodgson Inc.

9. INTERIM OSC POLICY NO. 3-51,  
(SUPPLEMENTING UNIFORM ACT POLICY 2-05)  
RIGHTS OFFERINGS: STAND-BY UNDERWRITING  
OR OPTIONS TO PRINCIPAL SECURITYHOLDERS

Weekly Summary - 21st November, 1980  
Comments Close - 31st January, 1981

10. INTERIM OSC POLICY NO. 3-52  
BUSINESS AND ASSET COMBINATIONS:  
SHAREHOLDERS' APPROVAL: MAJORITY  
OF THE MINORITY TEST

Weekly Summary - 21st November, 1980  
Comments close - 31st January, 1981

- Victor P. Alboini

11. OSC INTERIM POLICY NO. 3-53  
JOINT HEARINGS WITH OTHER PROVINCIAL  
ADMINISTRATORS - CONDITIONS PRECEDENT  
AND COSTS

Weekly Summary - 21st November, 1980  
Comments Closed - 16th January, 1981

12. THE COMMODITY FUTURES ACT, 1978  
REVISIONS TO THE COMMODITY  
CONCENTRATION FACTORS

Weekly Summary - 5th December, 1980  
Comments closed - 16th January, 1981

- Midland Doherty Limited

13. DRAFT PROPOSED AMENDMENTS  
TO THE SECURITIES ACT

Weekly Summary - 5th December, 1980  
Comments closed - 16th January, 1981

- Manitoba Securities Commission  
- Siegal, Fogler  
- McMillan, Binch  
- Blake, Cassels & Graydon  
- Lash, Johnston  
- Nu-West Group Limited  
- McMaster Meighen  
- The New Brunswick Telephone Company Limited  
- Fasken & Calvin  
- Gulf Canada Limited  
- Montreal Trust Company of Canada  
- Paul A. Carroll  
- Siegal, Fogler  
- The Board of Trade of Metropolitan Toronto  
- Osler, Hoskin & Harcourt

FOOTNOTE:

The Commission recognizes that it may sometimes be necessary for persons making a written submission in response to a request for comments to request that it be treated as confidential. For example, it may contain sensitive statistical information. However, the Commission hopes that requests for confidentiality will be restricted, for example by including confidential information in a separate submission or schedule and limiting the request to that separate document. Further, the Commission wishes it understood that it will take into account the unwillingness of the person concerned to make a submission available for public debate in determining what weight should be attached to the arguments advanced. Of course, other considerations may apply where the submissions are made in connection with a disciplinary or other proceeding of a quasi-judicial nature.



## EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

### GUIDE TO SYMBOLS

#### RELATIONSHIP (appearing after the name reported)

- "B" - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" - Director of principal reporting issuer.
- "DI" - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" - Senior Officer of principal reporting issuer.
- "SI" - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

#### NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

#### CHARACTER OF TRANSACTION

No Symbol	- purchase or sale	"M"	- internal
"A"	- bequest or inheritance	"Q"	- qualifying shares
"C"	- compensation	"R"	- redeemed (called, Matured)
"E"	- exchange or conversion	"T"	- stock dividend
"F"	- exercise of rights, etc.	"V"	- stock split
"G"	- gift	"X"	- exercise of option
"IR"	- initial report	"Z"	- distribution

\*Returned for reconciliation purposes.



ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABITIBI-PRICE INC	Common	Francis L Morton	S May/80 Aug/80 Nov/80	33 9 8		468
AFTON MINES LTD	Common	Norman B Keevil	D Dec/80		1500	500
AGGRESSIVE MINING LIMITED	Common	Roy C Sharp	D Jan/81		6200	31001
ALGOMA CENTRAL RAILWAY	Common	Scotia Investments Limited	B 1980	T 523		12623
		Minas Basin Pulp & Power Company Limited	1980	T1 9197		209197
		Hants Investments Limited	1980	T1 3452		78527
		Annapolis Basin Pulp and Power Company Limited	1980	T1 2023		46023
		Parrsboro Lumber Company Limited	1980	T1 1839		41839
		Minas Investments Limited	1980	T1 1537		34962
AMAX, INC	Common	George R Couch	S Jan/81	C 705		8271
AMERICAN EXPRESS COMPANY	Common	Richard F Blanchard	S Dec/80		2400	19549

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
AMERICAN QUASAR PETROLEUM CO	Common	C O Ted Collins Jr Minor Child	Dec/80 Dec/80	G G1	100	1710384 102
		Gordon L Cornell	S Nov/80	V	100	200
		Walter A Schmid Jr 66.5% ownership of Properties	Dec/80	1		808736
		Francis W McCamus	S Dec/80		1000	---
ASAMERA INC	Common	Albert Stevenson Burton	D Dec/80		11	135
ASSOCIATE INVESTORS LTD	Class A Common	Geoffrey B White	D Nov/80 Dec/80	19 24		1004
ATCO LTD	Class A	Gilbert A Freeman Share Purchase Plan	DS 1980	— 1	63	4500 63
		G P Kiefer Share Purchase Plan	DS 1980	— 1	114	14500 114
ATLANTIC RICHFIELD COMPANY	Common	Edward M Benson Jr	DS Dec/80	G		8312
AUGMITTO EXPLORATIONS LIMITED	Common	Hugh Bruce	D Jan/81		5000	25000
BAKERTALC INC	Common	Quintin P O'Brien	D Dec/80		5000	5000
BAND-ORE GOLD MINES LIMITED	Common	Harold N Pringle	DS Nov/80		25000	25000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANK OF BRITISH COLUMBIA	Common	Robert J Fruin Arnold E Miles- Pickup RRSP	S Dec/80	33		233
			S Dec/80	F1	54	383
		Henry J Bow	S Dec/80		16	515
		Daniel U Pekarsky	D I R			500
		John A Thomas	S I R			---
		P N McEachern	S I R			---
BANK OF MONTREAL	Common	Frederick H McNeill	DS Oct/80 Dec/80	1000 693		4549
		G W Squibb Amended Zythum Corp	S Jan/81 Jan/81	1 1	500 1000	825 1000
BATON BROADCASTING INCORPORATED	Common	George R Gardiner Ryerson Mining and Development Limited	D Aug/80 Sep/80	- 1 1		2000 13000 5000
BBC MORTGAGE LTD	2.28 Preference	Arthur Fouks Sonjan Enterprises Ltd	D Feb/80 Dec/80		1000 1	1000 1000
BBC REALTY INVESTORS	Trust Units	Kenneth G Isard	S I R			1475
BEARCAT EXPLORATIONS LTD	Common	Robert J McCracken Edward J Phillips	S I R B I R			100 49092

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BELDING CORTICELLI INC	Common	John N Cole	D- Dec/80	600		3600
BELL CANADA	Common	M. Bender	S Nov/80	33		983
		John S Buchan	S Nov/80	27		1507
		Frank T Chaikowsky	S Nov/80	18		225
		John Elliott	S Nov/80	24		275
		Harvey S W Goodwin	S Nov/80	22		683
		Charles D Hall RRSP	S Nov/80 -	41 1		2812 204
		Robert Kenedi	S Nov/80	26		283
BRITISH AMERICAN BANK NOTE INC	Common	A Murray Vaughan	S Jan/80 Feb/80 Jul/80 Jul/80	38 152 78 51		35917
		Estate of Late Elwood B Hosmer	Feb.80 Feb/80 Mar/80 Apr/80	1 1 1 1	300 148 200 300	242500
		Wife	-	1		35000
		Elicul Company Limited	-	1		5000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Common	John F Frisch	DISI Jan/81 Jan/81	X 2000	1200	800
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Common	Caroline V Woodward	I R			12500
CAE INDUSTRIES LTD	Common	Ward C Pitfield	D Sep/80 Dec/80	17 15		3071
CALGARY POWER LTD	Class A Common	Francis A R McKinnon S	Jan/80 Jan/80 Jul/80 Oct/80 Jan/80 Apr/80 Jul/80 Oct/80	13 15 13 9 1 1 1 13	9 9 10 9 10 10 9 13	686
\$1.40 Preferred	Preferred	Francis A R McKinnon	S Dec/80	122	99	300
Class A		Hugh J S Pearson	D Jan/80 Apr/80 Apr/80 Jul/80 Oct/80	19 22 70 23 23		23825
		Estate of H E Pearson	-	1		
9.8% Preferred		H J S Pearson Estate of H E Pearson	D			80
10% Preferred		H J S Pearson Estate of H E Pearson	D	1		70

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CALGARY POWER LIMITED (Continued)	7.5% Preferred	H J S Pearson Estate of H E Pearson	D Dec/80 1	100	---	---
	Class A Common	Thomas S Dobson	D 1980	297		597
CAMCHIB RESOURCES INC	10% Convertible Secured Debentures Series A	Alexander Polett	DI I R		\$125000	
CAMPBELL RESOURCES INC	Common	Alexander Polett	DI Dec/80	3100		61600
CAMPEAU CORPORATION	Common	Lenard B McQuarrie Stock Purchase Plan	S Dec/80 M Dec/80 M1	991	991	2063 25446
		Grant Sedgwick Stock Purchase Plan	S Dec/80 M Dec/80 M1	667	667	667
CANADA DEVELOPMENT CORPORATION LIMITED	1980 Preferred	A A MacKinnon Decision Systems Inc	SI I R	1		500
	Preferred	J Edward Newall	S I R			500
CANADA TRUSTCO MORTGAGE COMPANY	Common	Mervyn Lloyd Lahn Dividend Reinvestment Plan	DS Jan/81	5	5	9309
		John H Panabaker	D Jan/81	1	1	80
		Liam S O'Brian	S Jan/81	5	5	504
		R E Redgwell	S Jan/81	1	1	2007
						3591

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADA TRUSTCO MORTGAGE COMPANY (Continued)		John H Speake RRSP	S - Jan/81	1	5	3478 735
CANADEX RESOURCES LIMITED	Common	Martin A Reaume	DI I R			15000
CANADIAN CABLESYSTEMS LIMITED	Class A	Mary Blackwell*	SI Aug/80			3360
	Class B	Mary Blackwell *	SI Aug/80			
	Preferred	George A Fierheller	D Jan/81			
	Common	J Edward Newall	S I R			500
CANADIAN DEVELOPMENT CORPORATION LIMITED		Hugh G Hallward	D Dec/80			7500
CANADIAN IMPERIAL BANK OF COMMERCE						
	Special	Andre Monast Armaco Inc	D - Dec/80	1	10000	2812 10000
CANADIAN INVESTMENT FUND, LTD		Paul L Pare	D 1980		1486	3527
CANADIAN PACIFIC ENTERPRISES LIMITED		Dick Corner	DISI I R			---
		William W Stinson	SI Apr/80 May/80 Jul/80 Oct/80	V	40 40 5 4	
CANRON INC		William Niles	S Jan/81			43
CARA OPERATIONS LIMITED	Class A Common	John B Matchett Freewind Farms Ltd	DS Jan/81	1		714 --- 2000 2000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CARVERN INTERNATIONAL INDUSTRIES LTD	Common	Samuel J Carter Howe Developments Ltd	DS Dec/80	G	10000	25000
CHANCELLOR ENERGY RESOURCES INC	Common	W F Christensen Amended Dolly Varden Minerals Inc	DSB Dec/80 Feb/80 Feb/80	F1 F1 1	-	211500
CITIES SERVICE COMPANY	Common	Edgar L Weeks Glen D Dickson	S Jan/81 S Dec/80	X 600	200	5283
COMAPLEX RESOURCES INTERNATIONAL LTD	Common	Hubert J Mockler Stephen Bartlett	DS I R D I R		200	2500
COMIESA CORPORATION	Common	Harold Kochberg	DS Nov/80 Nov/80 Dec/80		8400	55000
CONSOLIDATED IMPERIAL RESOURCES LIMITED	Common	Michael P Diamond Spouse	D Nov/80 Nov/80	1	20400 1500	30000
CONSOLIDATED PROFESSOR MINES LIMITED	Common	Private Corporation	-	1	1000	5100
G R Cunningham-Dunlop Temiskaming Construction Limited			DS Dec/80		1000	32000 19600
					1000	20680
					-	735498

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONSOLIDATED PROFESSOR MINES LIMITED (Continued)	Common	Bay Contractors Limited	- 1	992		19179
CONSOLIDATED- BATHURST INC	Common B	Edward A Galvin D	Mar/80 Jun/80 Sep/80 Dec/80	1108 1120 916		53531
CONVENTURES LIMITED	Common	Ronald M P Shields D	Mar/80 Jun/80 Sep/80 Dec/80	19 21 21 17		1036
COOK CORPORATION LTD, N B	Common	H Norman Stewart D	Dec/80	15		376
COPP CLARK LIMITED	Common	Murray E Hardisty S	Dec/80		1300	2300
CORONATION GOLD EXPLORATIONS INC	Common	Pitman Investments Limited B	Dec/80	120		929823
DICK CORNER	Option	John T Tokarsky S	Jan/81 Jan/81	X X	10000	23003
DICK CORNER	Teck Corporation	John T Tokarsky S	Jan/81	X	10000	---
DICK CORNER	Teck Corporation	Dick Corner DISI	I R			3083449
DICK CORNER	7% Redeemable Convertible Preferred				505800	5000000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CROWN LIFE INSURANCE COMPANY	Common	Richard G Taylor	SI Nov/80	E	210	---
DELHI PACIFIC RESOURCES LTD	Preferred	Marvin J Singer 12.5% Interest in the Triple S Syndicate	S I R	I R	1	10000
	Warrant	Marvin J Singer 12.5% Interest in the Triple S Syndicate	S I R	I R	1	5000
DIGITECH LTD	Common	Synaventures Limited B	Dec/80	2100		96058
DOFASCO INC	Class B	John R Evans	D 1980	20		338
DOLLY VARDEN MINERALS INC	Common	John S Watt Amended	S Dec/80		4200	7536
DOMAN INDUSTRIES LIMITED	Common	David R Williams RRSP	S - Jan/81	1	1700	7000 18700
DOMINION TEXTILE INC	Common	Richard G Munro	S Dec/80	590		1590
DOW CHEMICAL COMPANY, THE	Common	G J Williams Indirect Holdings	DS Dec/80	G -	1	400 5751
DUMAGAMI MINES LIMITED	Common	John O Hinds	DS Nov/80		1550	1851
EASTERN PROVINCIAL AIRWAYS	Common	Harold R Steele Albatross Motel Ltd	DSB Nov/80	1	500000	429549 113840
KIWI		-		1		74600
J C Steele		-		1		1000
ENEX RESOURCES LIMITED	Common	Armada Investments Ltd	Dec/80			5300

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ENSERCH CORPORATION	Common	Trasop Trust	-	1		101
	Stock Purchase Plan		-	1		590
9 3/4% Sinking Fund Debentures Due 1995	Preston M Geren Jr Wife	D Dec/80	-	1		7490
		Dec/80				550
					\$8000	---
Common	W C McCord TRASOP Trust	DS Dec/80	G	500		7408
	Stock Purchase Plan	-	1			90
	Stock Purchase Plan	-	1			3445
Carol L Neaves Daughter	DISI	Dec/80 Dec/80	G 1		33 5	379 10
TRASOP Trust		-	1			36
Stock Purchase Plan		-	1			702
Richard B Williams	S	Dec/80	G	300		842
Trasop Trust		-	1			110
Stock Purchase Plan		-	1			1072
Special Trusts		-	1			1905
Frank D Bordes	S I R					---
Alfred I Davies	D	Dec/80		125		12320
P Geren Jr Wife	D	Dec/80	-	1	101	7490 550
9 3/4% Debenture	P Geren Jr	D	Dec/80			\$8000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ENSERCH CORPORATION (Continued)	Common	Michael G Fortado Custodian for M Scott	Dec/80 G1	200		200
ETHYL CORPORATION	Common	M F Gautreaux Savings Plan	DS Dec/80	12		6488 3724
		James M Gill Ethyl Savings Plan	DS Dec/80	G 1	300	6967 5135
		Roger A Moser Savings Plan	S Dec/80	— 1	4	960 1296
EXTENDICARE LIMITED	Common	Robert A Bandeen	DI I R			---
		Derril G McLeod	D Dec/80	160		18188
		Richard G Taylor	SI I R			85
	Class A	Richard G Taylor	SI I R	1		1700
	Common	Martin J Lubotta	I R I R	1		51894 12786
FATHOM OCEANOLOGY LIMITED	Common	Neville E Hale	DS Dec/80	X Jan/81	25000	7500
		C A MacDonald Amended	DS Mar/80		5000	133043
FIRECO SALES LIMITED	Common	J Ronald Woods J T W Holdings Ltd	D Dec/80 Dec/80	1	4500 1700	5400
FIRST CALGARY PETROLEUMS	Convertible Preference	John A Whitney	S Dec/80		12	4500 1700
FIRST CANADIAN MORTGAGE FUND	Units	Allister H G Grossart	Dec/80	V		718
FIRST CITY FINANCIAL CORPORATION LTD	Common					4002

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUURED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FIRST CITY FINANCIAL CORPORATION LTD (Continued)	Common	Roxboro Investments (1976) Ltd	B			
		Bell-Fran Investments Ltd				
		Bell-Cal Holdings Ltd	Dec/80	V1	3194680	6389360
		Bell-Alta Holdings Ltd	Dec/80	V	64802	129604
		Hyman Belzberg Bell-Alta Holdings Ltd	Dec/80	V	1064893	2129786
			Dec/80	V1	7695	15390
		RRSP	Dec/80	V1		
		Samuel Belzberg Bell-Fran Investments Ltd	DSB	Dec/80	V	64799
			Dec/80	V1	1064893	129598
		RRSP	Dec/80	V1	7698	15396
		William Belzberg Bell-Cal Holdings Ltd	DSB	Dec/80	V	46353
			Dec/80	V1	1064893	92706
		RRSP	Dec/80	V1	7695	2129786
		Senator A Grosart	D	Dec/80	V	2000
		Fred Munger In Trust	S	—	Sep/80 1	16130
						100 ---
FRANKFIELD EXPLORATION LTD	Common	Peter M Belyea	S	Mar/80 T	T	23
				Jun/80 T	T	21
				Sep/80 T	T	28
				Dec/80 T	T	20
FRASER INC	Common					1595

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FRASER INC (Continued)	Common	Stock Purchase Plan	-	1		450
		Rowland C Frazee	D Jun/80 Sep/80 Dec/80	T 3 T 4 T 3		261
		Bruce W Hicks	S Mar/80 Jun/80 Sep/80 Dec/80 -	T 13 T 12 T 16 T 13		1015 250
		Edward R Frisby	S Mar/80 Jun/80 Sep/80 Dec/80 -	T 20 T 14 T 24 T 19 T 1		1435 275
		Stock Purchase Plan	-			
		William M Telford	D I R			
FRENCH ROAD EXPLORATIONS LTD	Common	C W Meadows Jr	DISI Dec/80 Dec/80 Dec/80	G 277 G 100 G 100		10000
GENERAL AMERICAN OIL CO OF TEXAS	Common	Custodian for Michael Lee Meadows	Dec/80 T1 Dec/80 G1 Dec/80 G1	T1 1588 G1 100 G1 100		831
		Custodian for John Morgan Meadows	Dec/80 T1 Dec/80 1	T1 1602 1 100		4906
		C W Meadows	Dec/80 T1 Dec/80 G1	T1 37734 G1 2000		111203

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL AMERICAN OIL CO OF TEXAS (Continued)		Lucille L Meadows	Dec/80 Dec/80	T1 G1	1237 100	3711
		Patricia B Meadows	Dec/80 Dec/80	T1 G1	305 100	1015
		Curtis W Meadows	DISI	Dec/80 Dec/80 Dec/80 Dec/80	T T G G	37734 277 100
					2000	111203
GENERAL MOTORS CORPORATION	Common	Thomas E Darnton Jointly held Savings-Stock Purchase Program	S -	Dec/80 -	150	3732
		James R Rinehart	SSI	I R		1086
		Frank J Winchell	S	Dec/80	400	6752
			Savings-Stock Purchase Plan	-	1	2705
				-	1	557
GOLDHURST RESOURCES INC	Common	Stoico Ivanov	DSB	Dec/80	150000	828751
GULF & WESTERN INDUSTRIES INC	Common	Thomas E Harrison Jr S	Dec/80 Dec/80	X G	1718	188
GULF OIL CORPORATION	Common	John J Earnest	S	Jan/81	X	100
HALLIBURTON COMPANY	Common	Lord Henry Polwarth	D	Dec/80	V	40
		Edwin L Cox	D	Dec/80	V	500
		James W Glanville	D	Dec/80	V	300
HARDING CARPETS LIMITED	Class D	Charles M Harding Mahard Investments Limited	DS	Dec/80	100	1449762
				Dec/80	1	58450
						106850

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HARLEQUIN ENTERPRISES LIMITED	Common	R H Bellringer	S Jan/81	X	14000	14000
	393424 Ontario Limited		Jan/81	-	1	43882
HCI HOLDINGS LTD	Class A	John P S Mackenzie DS Donbarn Investments Ltd	Dec/80	T1	9783	50549
		RRSP	Dec/80	T1	799	4132
		Donbarn Investments Ltd	Jan/81	V1	101098	151647
		RRSP	Jan/81	V1	8264	12396
	Class B	John P S Mackenzie DS RRSP	Jan/81	V1	244600	366900
		J P S McKenzie Limited	Jan/81	V1	20000	30000
	Class A	Andrew Sarlos DSB Donbarn Investments Ltd	Jan/81	V1	530282	795423
	Class B	Andrew Sarlos DSB J P S McKenzie Limited	Jan/81	V1	1282962	1924443
	Class A	Barry Zukerman DS Donbarn Investments Ltd	Dec/80	T1	7999	41332
	12% Convertible	Barry Zukerman DS				

ISSUER (Continued)	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HCI HOLDINGS LTD	Debentures	RRSP	Dec/80	1	\$20000	\$20000
	Class A	Barry Zukerman	DSB	Jan/81 V1	82664	123996
	Class B	Barry Zukerman	DSB	Jan/81 V1	200000	300000
HOLMER GOLD MINES	Common	HCI Holdings Ltd	B	I R Dec/80	25000	200000 225000
HUDSON BAY OIL & GAS CO LTD	Common	W D C Mackenzie	D	Dec/80 V	1000	10000
HUDSON'S BAY COMPANY	Common	John B Alguire	SI	Dec/80	72	1342
HUNTER DOUGLAS N V	Common	Frank B Craig	D	Dec/80	2000	10000
IF YOU COULD SEE WHAT I HEAR	Units	Blaine W Coates	SI	I R		1
		Paul Courteau	SI	I R		1
		Garry J Marshall	DI	I R		1
		John A MacDonald	DI	I R		1
		Richard G Shead	DI	I R		2
		C M Zeilstra	DI	I R		1
IMPERIAL OIL LIMITED	Class B Common	Donald D Lougheed	DS	Dec/80 Dec/80	T 1	35 47
INCO LIMITED	Common	Edwin A Tschop	DISI	1980	T	10
						3449 4628
						342

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INCO LIMITED (Continued)	Common	Dyer S Wadsworth	SI 1980 T	2		137
		Charles F Baird	DS 1980 T	148		6848
		Frank C Burnet	S 1980 T	2		52
		Marcel A Cordovi	SI 1980 T	14		343
		Raymond F Decker	S 1980 T	3		104
		Richard R DeWitt	SI 1980 T	1		26
		Charles F Hews	SI 1980 T	2		52
		Allen T Lambert Wife	D 1980 T - 1	31		1047 260
		Glenn W Mehlretter	SI 1980 T	16		643
		John J Moran	S 1980 T	2		62
		R T Nalle Jr	DISI 1980 T	15		41
		Donald J Phillips	DS 1980 T	9		1009
		Terrence Podolsky	SI 1980 T	7		411
		A T Shadforth	DISI 1980 T	4		214
		William Steven	DS 1980 T	179		5887
		A McC Sutherland Custodian	DS 1980 T - 1	16		1016 26

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INLAND NATURAL GAS CO LTD	Common	June D Cliff Trust	DI Dec/80 Dec/80 F1	120 395	1320 1060	
INTERNATIONAL BUSINESS MACHINES CORPORATION	Common	Estate of Fred B Brown	Nov/80 F1	2020	222220	
INTERNATIONAL BY-PRODUCTS LIMITED	Common	Sheila L Cliff	DI Dec/80 F	290	1500	
INTERNATIONAL LITHIUM MINING LIMITED	Common	Dean R McKay Trust	DS Dec/80 G - 1	50	58023 1524	
INVERNESS PETROLEUM LTD	Common	Sibron Holdings Limited	B Dec/80	2773	128428	
Warrants		Helene Bonhomme	B Dec/80	718438	65000	
Common	Derek A J Clark	D I R			200	
Common	Derkek A J Clark	D I R			200	
Warrants	Alexander Polett	DI I R			6000	
Common	Alexander Polett	DI I R			2000	
IRISH ENERGY OIL AND MINERALS INC	Common	Stephen P Ogryzlo	D Jan/81 X Jan/81	19500	10000	9500
LA VERENDRYE MANAGEMENT CORPORATION	Common	Jean P A Pommier	D Jan/81	140	1434	
LABATT LIMITED, JOHN	Common	A J MacIntosh	D Jan/81 A	166	466	
LABRADOR MINING AND EXPLORATION COMPANY LIMITED	Common	John B Stubbins	S Jan/81	100	---	

30/Jan/81

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LAKESIDE APARTMENTS - PHASE II	Units	Saltcoats Finance & Management Ltd	B I R			10
LAURASTA RESOURCES LIMITED	Common	Shelter Corporation of Canada Limited	B I R			57
LEHNDOFF CANADIAN PROPERTIES	Units	Robert H Shannon Amended	D Oct/80		5000	5000
LONSDALE APARTMENT PROJECT	Units	Lehnoff Construction Limited	B	Dec/80 V	12250 146200	158700
MADSEN RED LAKE GOLD MINES LIMITED	Common	Saltcoats Finance & Management Ltd	B I R			6
MOLCO INDUSTRIES LIMITED	Common	Shelter Corporation of Canada Limited	I R			60
MOLSON COMPANIES LIMITED, THE	Class A	Lount Corporation	B I R	Nov/80		1500
		Foster W Hewitt Amended	D			1500
		Hewittdale Productions Limited		Nov/80 1		50000
		Brenda J Toombs	D I R			9000
		Peter B Stewart	DS 1980 1980	T	570	2000
						11973

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NASHUA CORPORATION	Common	William Elias Conway	DS Dec/80	G 1	50	17175 1900
	Wife					
NATIONAL TRUST COMPANY LIMITED	Common	James D Gibson	D Jan/81	12	872	
		Andre Charron	D I R			500
NORANDA MINES LIMITED	Common	Camille Marcoux	S Dec/80	T	96	8126
		Leslie L Hartford Savings Plan	S Dec/80 Dec/80	1	83	137
NORCEN ENERGY RESOURCES LIMITED	Common	D Stewart McIntosh Savings Plan	SI 1980	1	124	7598 1000
		Timothy G Sheeres Savings Plan	S 1980	1	97	464
		Ronald W Wasenda* Savings Plan	SI 1980	1	100 58	100 79
		Joseph Baladi* Savings Plan	S 1980	1	109	-----
		Thomas G Bane* Savings Plan	DI 1980	1	159	159
		Richard S Buckland Savings Plan	DISI Dec/80	1	50	328

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NORCEN ENERGY RESOURCES LIMITED (CON'T)	Common	William C Hennenfent S	1980		174	
	Peter Kaye	S Dec/80		53		284
Jean-Jacques Leroux	S					124
Savings Plan		1980	1	176		596
Gaston LongVal	SI	1980	1	73		
Savings Plan			1			
Wilfrid A Loucks	DS					114
Savings Plan		1980	1	303		
Robert Normand	S					1961
Savings Plan		1980	1	64		
Arthur L Wood	S					5
Savings Plan		1980	1	221		64
RRSP	"		1			
Donald D Barkwell	DS					100
Savings Plan		1980	1	210		1106
Edward G Battle	DS	1980		307		300
Olga Boychuk	S					2130
Savings Plan		1980	1	38		1724
Arthur K Davies	S	1980				3677
Alick S G Duguid	S					120
Savings Plan		Nov/80	1	121		1531
						---
						270

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NORIN CORP	Common	Louis J Risi, Jr	D Jan/81		2000	---
NORTHERN AND CENTRAL GAS CORPORATION LIMITED	7.85% Pref Series A	Alick S G Duguid	S Nov/80	200		200
NORTHUMBERLAND MINES LIMITED	Common	George B Duhamel Promenade Tours Inc	D - Nov/80	1	1920	30000 46953
NOVA, AN ALBERTA CORPORATION	Common	Douglas R Hagerman Savings Plan	S - 1980	1	198	6040 529
		John E Feick	S 1980 Dec/80	X	4100	
		Robert B Snyder	S 1980		183	294
		Richard C Milner	S 1980		133	1318
		Eric H Shelton	S 1980		135	440
NU-WEST GROUP LIMITED	Class A Common	Harold R Allsopp Profit Sharing Plan	SI -			8000
		Daryl E Birnie Profit Sharing Plan	1980	1	129	3101
		Ralph T Scurfield RRSP Other Indirect	DSB - Dec/80	1	5935	4540710 800092

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NU-WEST GROUP LIMITED (CON'T)	Class A common	A Barry Beaven Profit Sharing Plan	DISI -			40
			1980	1	129	7111
H E Joudrie	DISI		1980	1	125	
E A Chillack	DISI					40000 2361
Profit Sharing Plan			1980	1	115	
						7593
NUINSCO RESOURCES LIMITED	Common	H Douglas Hume	DS Dec/80	F	99768	351085
		Herman A Schaefer	D I R			73941
		John R Campbell	D I R			46226
		James Wilson	DS Dec/80	F	18919	44505
OCCIDENTAL PETROLEUM CORPORATION	Common	Armand Hammer Thrift Plan Wife	DS Dec/80	G		600
				-	1	1118340
				-	1	28577
				-	1	8581
OLD CANADA INVESTMENT CORPORATION LIMITED	Common	Paul C Hebner Thrift Plan Trustee	DS Dec/80	G		53153
				-	1	8526
				-	1	6000
David S Beatty RRSP	DS	Jan/81 Jan/81		1		56 4400
Barbara E Taylor	B	1980	T			695 54400
						523

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
OLD CANADA INVESTMENT CORPORATION (CON'T)	First Preference	Old Canada Investment Corporation	Dec/80	R	312	312
		James A McKechnie	D Jan/81	T	1381	17081
		John R Levitt	D Jan/81		864	10684
ONYX PETROLEUM EXPLORATION COMPANY LTD	Common	Dennis G Flanagan	DS Dec/80		2500	49090
OSHAWA GROUP LIMITED, THE	Class A	Allister P Graham	S 1980	T	33	1533
		Philip F Connell	DS 1980	T	1494	41494
		Ray D Wolfe*	DS Sep/80		1600	74231
		Owl Realty Limited	Jun/80	1	665	18465
		Ray D Wolfe Investments Limited	-	1		65500
PACO CORPORATION OF CANADA	Common	Paco Corporation of Canada	Dec/80		200	186258
PALOMA PETROLEUM LTD	Common	Walter J Adams	DS Jan/81	X	20000	156000
PAN CANA RESOURCES LTD	Class A	Joseph L Rotman	DS Dec/80		160000	160000
PANHANDLE EASTERN PIPE LINE COMPANY (CON'T)	Common	S L Robertson, Jr Employee Benefit Plans	S -			1500
		John F Schomaker* Employee Benefit	1980	1	381	5782
						6828

ISSUER (CON'T)	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PANHANDLE EASTERN PIPE CO	Plans		1980 1	218		744
	H E Schulze, Jr Employee Benefit Plans	S -				1606
	Dwight H Seely, Jr Employee Benefit Plan	S -	1980 1	286		2214
	Cyril J Smith* Employee Benefit Plans	S -	1980 1	338		5000
	Stanford A Wallace Employee Benefit Plans	S Dec/80 G	1980 1	209		4826
	Harry S Welch Employee Benefit Plans	S -	1980 1	328		50
	Laurence E Hanna Employee Benefit Plans	S Dec/80 G	1980 1	287		1925
	Robert D Hunsucker Employee Benefit Plans	DS -	1980 1	459		1107
	John A Irwin Employee Benefit Plans	S -	1980 1	712		1397
	Kenneth E Kalen Employee Benefit Plans	S -	1980 1	339		5564
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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PANHANDLE EASTERN PIPE LINE COMPANY (CON'T)	Common	James T Kennedy Employee Benefit Plan	S -			2400
		G J Kurk Employee Benefit Plans	S -	1980 1	450	4912
		Charles E Lasseter Employee Benefit Plan	S -	1980 1	321	8120
		R L Matheson Employee Benefit Plans	S -	1980 1	210	400
		Ernest O Nelson Employee Benefit Plan	S Dec/80	1980 1	349	959
		Richard L O'Shields DS Employee Benefit Plan	S -	1980 1	459	1500
		Robert O Parker Employee Benefit Plans	S -	1980 1	370	4137
		Vernon D Rigdon Jointly owned Daughter Employee Benefit Plan	S Dec/80 -	1980 1	314	3000
		C M Allen Employee Benefit	S Dec/80	G		6670
						22174
						3341
						6654
						2415
						2100
						200
						100
						3034
						11270
						70

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PANHANDLE EASTERN PIPE LINE COMPANY (CON'T)	Plan Wife	1980 -	1 Dec/80	498	100	7373 3440
	William P Anderson Employee Benefit Plan	1980 S	1 Dec/80	381		3294
	R C Dixon Employee Benefit Plan	1980 S	1 -			3566
	Wendell J Doggett Employee Benefit Plan	1980 S	1 -	377		3634
	Wallace B MacInnes RRSP	1980 D	1 Jul/80	1000		1100
PARAMOUNT RESOURCES LTD	Common	E L Shipka Amended	K Nov/80		4700	108850
PE BEN OILFIELD SERVICES LTD	Common	Executor of the Estate of P W Shipka	K Dec/80		2000	106850
PETROFLO PETROLEUM CORPORATION	Common	Frank Cadesky* Rich Point Mines Limited Cadre Corporation	D Jan/81	-	240000	302250 258157
PHILLIPS PETROLEUM COMPANY	Common	Dolores D Wharton	D Dec/80	G	160	340
PLACER DEVELOPMENT LIMITED	Common	Glenn A Cox*	S Dec/80	1	7	514
	Arthur W Brown Wife	S	Dec/80 -	1	100	1238 100

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PLACER DEVELOPMENT LIMITED (CON'T)	Common	Allan G Horton Stock Purchase Plan	DISI -	Nov/80 Dec/80	1 1	21 28
	John B Bush Stock Purchase Plan		DISI	Nov/80 Dec/80	1 1	18 19
	Stuart A Rose	SI	1980		23	8814
	David Michaelis Stock Purchase Plan	SI	-			23
	Victor B Baer	D	Oct/80 Dec/80		102	1200
	Common	Thomas G Gallant III	S	Nov/80	6900	10600
	POP SHOPPES INTERNATIONAL INC	Common			17469	213964 207064
	PRECAMBRIAN SHIELD RESOURCES LIMITED	Common	Howard R Lowe	DB	Dec/80	G
	Common	Robert I Kerr		D	Dec/80	100
	Raymond Sirois		DS	Jan/81		149
	A Lynn Evans		S	I R		-
	Class A Common	John P Robarts	D	1980	T	15
	Common	Brian W Shields	DS	Nov/80	X	1
	Charles J Lewis		S	Nov/80		229
						(200)
						319
						207G

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REICHHOLD LIMITED (CON'T)	Common	William H Munden	DS Nov/80	X	5	112
REXWOOD PRODUCTS LIMITED	Common	John E Lacarte	S I R			400
		Norman R Stewart	D I R			100
ROCKWELL INTERNATIONAL CORPORATION	Common	William L Neely	S Dec/80 Jan/81	G X	642	1351
					15	1993
		Steven K Rockwell Associates	DS Dec/80 Dec/80	G1	556	22388
		Edward S Loeser	S Sep/80	G X	3398	2996
					1000	14958
						6198
ROMAN CORPORATION LIMITED	Common	Clifford H Frame	I R			4900
ROYAL BANK OF CANADA, THE	Common	John N T Rednall	S Dec/80		300	300
ROYCAM COPPER MINES LIMITED	Common Special Special	Eric Cradock	DS Dec/80 May/80 Dec/80	50000 100000	500000	283345
SANTA'S VILLAGE LIMITED	Common	Frank S Miller	DS Dec/80		4180	NIL
SCEPTRE RESOURCES LTD	Common	Lawrence S Miller	D Dec/80		200	NIL
SCINTILORE EXPLORATIONS LIMITED	Common	Howard S McColl*	D Dec/80		30000	187613
SCOTT PAPER LIMITED	Common	Jean Depatie	D I R			7530
		James C Boyle	S Dec/80 Jan/81	X		192 1500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SHELL OIL COMPANY	Common	James H DeNike In Trust	S Dec/80	IT 2		70
SILVERMAQUE MINING LIMITED	Common	Alexander L Hellene	D Jan/81		30000	60000
SKYE RESOURCES LTD	Common	Frank W Podpechan	DS Dec/80	G	40000	227960
SOBEY STORES	Class A	Robert W M Manuge	S I R			300
SPARTON MINING AND DEVELOPMENT LIMITED	Common	T Peter Matthews	DSB Jan/81		60	1423500
SPOONER MINES AND OILS LIMITED		James Thompson	D I R			NIL
ST JOE MINERALS CORPORATION	Common	Joseph V McKee, Jr	D Dec/80	T	1100	2200
STANDARD BRANDS INCORPORATED	Common	Ronald S Leiffer	S I R			16
		Arthur S Pearson	S I R			-
		Ellmore C Patterson	D Dec/80		400	1000
STANDARD TRUST COMPANY	Common	L Cattanach, Q C	D Nov/80	E	301	50
		George M Clemons	D Nov/80	E	880	50
		Paul A Kates	D Nov/80	E	433	50
		Donald H Koyl	D Nov/80	E	6343	50
		Kenneth L Lucas	S Nov/80	E	13	-
		Kathleen Mawson	S Nov/80	E	277	-
	RRSP		S Nov/80	E	76	-

STANDARD TRUST COMPANY (CON'T) Common	ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
	E B McConkey	DS DISI	Nov/80	E		732	50
Susan E M McCutcheon		D	Nov/80	E		243	50
Harvey J McFarland	D	Nov/80	E			51	50
Edward T Mulkins RRSP	S DISI	Nov/80	IE		20		-
Brian R O'Malley RRSP	DS	Nov/80 Nov/80	E E1		2950 307	50	-
William L Paton	DS	Nov/80	E		1220	50	
Joseph A Perkins	D	Nov/80	F		374	50	
George Rodanz Ringwood Farms Limited	D	Nov/80 Nov/80	E E1		6856 933	50	-
Wesley D Thompson	D	Nov/80	E		1408	50	
Bertram F Willoughby D Trans Canada Holdings	D	Nov/80 E1	E E1		8723 7466	50	-
Hon Eric A Winkler	D	Nov/80	E		87	50	
J Lachlan Cattanach, Q C	D	I R				301	
George M Clemons	D	I R				880	
STANDARD TRUSTCO LIMITED Common							

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
	Class "A"	Henri Tremblay	S Dec/80 Dec/80	1300	600	700
STEINBERG INC	Common	L R Ayers	S 1980	18	163	
SUPERIOR OIL COMPANY, THE	Common	Ernest J Dickinson	S 1980 Dec/80	20 3070		3272
		Edward T Story	S I R			-
			1980	30		30
SYSTEMHOUSE LTD	Class A Common	Brian E F Greenleaf	S Dec/80		1200	94160
TALISMAN MINES LIMITED	Common	Edward F Carr Jonco Mining	DS Jan/81	S 1	2000	36500 92500
TARA EXPLORATION DEVELOPMENT COMPANY LIMITED	Common	Noranda Mines Limited	B Jan/81	128542		2057686
		Castel Holdings Limited		1		551000
		Solar Holdings Limited		1		551000
TENNECO INC	Common	Joseph V Sisco	D -		14	1050 83
			Dec/80	1T		
TEXAS EASTERN CORPORATION	Common	Henry H King, Jr	S Nov/80 Stock Purchase Plan Wife	Nov/80 T -	17	1465
TEXAS INTERNATIONAL COMPANY	Common	Michael C Coffman	S Nov/80			584 1
						125

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TORONTO-DOMINION BANK, THE	Common	John A Boyle	S Jan/81	53		6037
		Robert R B Dickson	S Jan/81	53		2937
		Richard V P Eagan	S Jan/81	53		447
		Alan B Hockin	S Jan/81	53		1077
		Richard M Thomson	S Jan/81	53		10073
TORSTAR CORPORATION	Class B	Alexander J MacIntosh	D 1980 1980	T V	269 4571	13840
TOTAL PETROLEUM (NORTH AMERICA) LTD	Common	Compagnie Francaise des Petroles	B Dec/80	78600		7611916
TRANSCANADA PIPE LINES LIMITED	Common	George C Britton Held in trust for children	S Dec/80 Dec/80	2873 1		8930
		James M Cameron	DS Dec/80	6246		16542
		Bruce M Escoffery	S Dec/80	3131		8323
		Raymond F Sim	S Dec/80	3143		8273
		Kenneth G Whiteside	S Dec/80	3141		8268
		H Neil Nichols	S Dec/80	3648		8781
		Radcliffe R Latimer DS	Dec/80	15418		40454
		George M Hugh	S Dec/80	3639		8765

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TRANSCANADA PIPE LINES LIMITED (CON'T)	Common	Richard D Walker	S Dec/80	4682		11356
	George W Woods	DS Dec/80		6322		24631
	C Kennedy Orr	S Dec/80		4182		12356
	Arthur A Wilkins	S Dec/80		3146		8276
	Robert T Liddle	S Dec/80		3143		8143
	John K Archambault	S Dec/80		3931		10588
UAP INC	Class A	Marc Prefontaine	SB Dec/80	5000	50	
ULTRAMAR COMPANY LIMITED	Common	Michael E Beckett	D I R			NIL
	Sir Leo Pliatzky	D I R				
UNION CARBIDE CANADA LIMITED	Common	George A Kelly	S 1978-1979	126		126
UNITED CANADIAN SHARES LIMITED	Common	William C Riley	SSI Dec/80-Jan/81	4858		5000 518
UNITED CANSO OIL & GAS LTD	Common	Billy R Delp Profit Sharing Plan	DS Aug/80 T	3200		35200
			Aug/80 T1	1640		18040
			Aug/80 T	11860		13046
		Robert W St Clair	DS Nov/80 M	118250		12210
		Robert W St Clair Thrift Distributors Energy Inc	Nov/80 M1	118250		137830
UNITED TIRE & RUBBER CO LIMITED	First Preference Series A	Robert Sherkin	S Dec/80	300		1000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VERSATILE CORNAT CORPORATION	Common	June D Cliff	June-Dec/80	T	166	8166
VILLAGER SHOE SHOPPES LTD, THE	Common	Larry Baily	D	I R		1000
WAJAX LIMITED	Class B	Harry W Macdonell	D	Dec/80	T	1042
ZELLER'S LIMITED	Common	Hudson's Bay Company B	Jan/81		329800	7832238

## NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Don Mackay	"Kids: You and Your Health" - Units	\$ 25,000.00	1 unit
Dec. 31, 1980	John O. Parker	"	25,000.00	1 "
Dec. 31, 1980	Terence J. Swaine	"	25,000.00	1 "
Dec. 31, 1980	E. A. McCaffrey	"	25,000.00	1 "
Dec. 31, 1980	Paul Holtom	"	25,000.00	2 units
Dec. 31, 1980	Prakash Burra	"	25,000.00	2 "
Dec. 31, 1980	G. Paloschi	"	25,000.00	1 unit
Dec. 31, 1980	Murray Black	"	25,000.00	1 "
Dec. 31, 1980	John Morgan	"	25,000.00	1 "
Dec. 31, 1980	David Crane	"	25,000.00	1 "
Dec. 31, 1980	H. P. Alexander	"	25,000.00	1 "
Dec. 31, 1980	Sam Berger	"	25,000.00	1 "
Dec. 31, 1980	Dr. J. Derreck V. Cooke	"	25,000.00	1 "
Dec. 15, 1980		Pangean Financial Corp.	112.70	1,960 shrs
		Ltd. - Common Shares		
Dec. 15, 1980		"	112.70	3,558 "
Dec. 15, 1980		"	112.70	896 "
Jan. 5, 1981	Kuwait Investment Trust	Royex Sturgex Mining Ltd. - Common Shares	3.75	75,000 "
Jan. 5, 1981	Robert Fleming	"	3.75	50,000 "
Jan. 5, 1981	Allied Hambro International Fund	"	3.75	65,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 5, 1981	S. and P. Commodity Share Fund	Royex Sturgex Mining Ltd. - Common Shares	\$ 3.75	75,000 shrs
Jan. 5, 1981	Lake View Investments	"	3.75	100,000 "
Jan. 5, 1981	Royal Bank of Scotland	"	3.75	80,000 "
Jan. 5, 1981	"	"	3.75	80,000 "
Jan. 5, 1981	National Westminister Guernsey Trust Co. Ltd.	"	3.75	75,000 "
Jan. 5, 1981	Williams and Glyn's Bank	"	3.75	100,000 "
Jan. 5, 1981	Mercantile Investment Trust	"	3.75	50,000 "
Oct. 15, 1980	426526 Ontario Ltd.	Pronto Explorations Ltd. - Common Shares	1.20	50,000 "
Oct. 15, 1980	David Page Rogers	"	1.20	25,000 "
Oct. 15, 1980	James M. Proudfoot Limited	"	1.20	25,000 "
Dec. 31, 1980	L. A. Lerch	"Cascade Court"-Units of Co-ownership in Townhouse Development	49,000.00	3 units
Dec. 31, 1980	Harvey Swedcove	"	49,000.00	1 unit
Dec. 31, 1980	Terry Collier	"	49,000.00	2 units
Dec. 31, 1980	William J. Chisholm	"	49,000.00	1 unit
Dec. 31, 1980	Maurice M. Mack	"	49,000.00	1 "
Dec. 31, 1980	Thomas Cardmore	"	49,000.00	1 "
Dec. 31, 1980	Walter Koturbash	"	49,000.00	10 units
Dec. 31, 1980	Andrew B. Tulk	"	49,000.00	1 unit
Dec. 31, 1980	Gerald V. New	"	49,000.00	3 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Maurice H. Rollins	"Cascade Court"-Units \$ of Co-ownership in Townhouse Development	49,000.00	3 units
Dec. 31, 1980	Louis Harvey	"	49,000.00	1 unit
Dec. 31, 1980	Brian Knudson	"	49,000.00	1 "
Dec. 31, 1980	Frank Snape	"	49,000.00	1 "
Dec. 31, 1980	Daniel Mack	"	49,000.00	1 "
Jan. 12, 1981	Etablissement Pour Equipment Stenuick, Vaduz S. A.	Nearctic Resources Inc. (Formerly Wolverton Lake Gold Mines Ltd.) Common Shares	.60	200,000 shrs
Jan. 12, 1981	Mati Lootsman	"	.60	200,000 "
Dec. 19, 1980		Dominion Textile Inc. 14% Sinking Fund Debentures, Series E due December 15, 1995	20,000,000.00	\$20,000,000.00
Jan. 12, 1981	Commercial Developments (Mari-times) Limited	Joutel Resources Ltd. Common Shares	2.05	50,000 shrs
Jan. 12, 1981	James R. Keighley	"	2.05	50,000 "
Jan. 12, 1981	Tor Jon Boswick	"	2.05	50,000 "
Jan. 12, 1981	A. George Matthew	"	2.05	60,000 "
Jan. 12, 1981	John N. Harbinson	"	2.05	60,000 "
Jan. 12, 1981	Albion Syndicate	"	2.05	230,000 "
Jan. 22, 1981	Municipal Bankers Corp. (1931) Ltd.	The Municipal Savings and Loan Corp. - 13 3/4% Cumulative Redeemable Second Preference Shares Series "A"	10.00	50,000 "
Jan. 12, 1981	Livingston Ind. Limited	Laidlaw Transportation Ltd.-First Preference Shares Series "E"	7.00	600,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 19, 1980	S. M. Orenbach	Southwestern Ontario Joint Venture Fund - Units	\$ 5,000.00	1 unit
Dec. 19, 1980	S. Elias	"	5,000.00	1 "
Dec. 19, 1980	M. F. Doherty	"	5,000.00	1 "
Dec. 19, 1980	J. B. Curtis	"	5,000.00	1 "
Dec. 19, 1980	M. Katz	"	5,000.00	1 "
Dec. 19, 1980	N. S. Munshi	"	5,000.00	1 "
Dec. 19, 1980	A. Levine	"	5,000.00	1 "
Dec. 19, 1980	R. White	"	5,000.00	1 "
Dec. 19, 1980	D. Blackstien	"	5,000.00	1 "
Dec. 19, 1980	M. Goldberg	"	5,000.00	1½ "
Dec. 19, 1980	J. Price	"	5,000.00	1 "
Dec. 19, 1980	M. Choa	"	5,000.00	½ "
Dec. 19, 1980	A. Altschuler	"	5,000.00	1 "
Dec. 19, 1980	D. S. Solomon	"	5,000.00	1 "
Dec. 19, 1980	D. Smuschowitz	"	5,000.00	11.81 units
Dec. 19, 1980	J. Skapura	"	5,000.00	19.68 "
Dec. 31, 1980	Ampilio Holdings Ltd.	Director Industrial Properties-Units in a Limited Partnership	1,000.00	1,000 "
Dec. 31, 1980	Arlag Investments Inc.	"	1,000.00	100 "
Dec. 31, 1980	Ann Bechtel	"	1,000.00	100 "
Dec. 31, 1980	Carla E. Bechtel	"	1,000.00	100 "
Dec. 31, 1980	Clayton P. Bechtel	"	1,000.00	100 "
Dec. 31, 1980	Cora E. Bechtel	"	1,000.00	100 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Caricola Limited	Director Industrial Properties-Units in a Limited Partnership	\$ 1,000.00	200 units
Dec. 31, 1980	Mary H. Cavanagh	"	1,000.00	100 "
Dec. 31, 1980	Director East Industrial Park	"	1,000.00	3,675 "
Dec. 31, 1980	Finamoront Holdings Inc.	"	1,000.00	1,000 "
Dec. 31, 1980	Fortex Investments Limited	"	1,000.00	100 "
Dec. 31, 1980	N.H.D. Developments Limited	"	1,000.00	1,500 "
Dec. 31, 1980	465564 Ontario Inc.	"	1,000.00	100 "
Dec. 31, 1980	465565 Ontario Inc.	"	1,000.00	200 "
Dec. 31, 1980	465566 Ontario Inc.	"	1,000.00	200 "
Dec. 31, 1980	Sam-Sor Enterprises Inc.	"	1,000.00	1,500 "
Jan. 20, 1981	The Manufacturers Life Insurance Co.	Wharf Resources Ltd. Common Shares	6.90	75,000 shrs
Jan. 20, 1981	Economic Investment Trust Ltd.	"	6.90	40,000 "
Jan. 20, 1981	HCI Holdings Ltd.	"	6.90	30,000 "
Jan. 20, 1981	Old Canada Investment Corp. Ltd.	"	6.90	7,200 "
Jan. 20, 1981	Growth Equity Fund Ltd.	"	6.90	75,000 "
Jan. 13, 1981	Gainers Inc. - 14% First Mortgage Bonds Series "A" due December 15, 1981		\$ 200,000.00	200,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Purchaser</u>	<u>Transaction Date</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Gainers Inc. - 148 First Mortgage Bonds Series "A" due December 15, 1981	Jan. 13, 1981	"	\$ 200,000.00	\$ 200,000.00
	Jan. 13, 1981	"	600,000.00	600,000.00
	Jan. 13, 1981	"	500,000.00	500,000.00
	Jan. 13, 1981	"	500,000.00	500,000.00
	Jan. 13, 1981	"	400,000.00	400,000.00
	Jan. 13, 1981	"	400,000.00	400,000.00
	Jan. 13, 1981	"	400,000.00	400,000.00
	Jan. 13, 1981	"	400,000.00	400,000.00
	Jan. 13, 1981	"	700,000.00	700,000.00
	Jan. 13, 1981	"	500,000.00	500,000.00
	Jan. 13, 1981	"	500,000.00	500,000.00
	Jan. 13, 1981	"	500,000.00	500,000.00
	Jan. 13, 1981	"	500,000.00	500,000.00
	Jan. 13, 1981	"	1,800,000.00	1,800,000.00
	Jan. 13, 1981	"	500,000.00	500,000.00
	Jan. 13, 1981	"	200,000.00	200,000.00
	Jan. 13, 1981	"	750,000.00	750,000.00
	Jan. 13, 1981	"	1,250,000.00	1,250,000.00
	Jan. 13, 1981	"	5,000,000.00	5,000,000.00
	Jan. 13, 1981	"	10,000,000.00	10,000,000.00
	Jan. 13, 1981	"	15,000,000.00	15,000,000.00
The Olden Days Coat- units	Dec. 12, 1980	Jerry Larmand	6,000.00	1 unit
Sparton Mining and Development Ltd. -	Jan. 19, 1981	New Ventures Equities Ltd.	.19	800,000 shrs

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Leon Josephs	Astolat Holdings Ltd. Limited Partnership- Units	\$ 24,000.00	9 units
Dec. 31, 1980	Bernard Chernos	"	24,000.00	3 "
Dec. 31, 1980	Michael Durisin	"	24,000.00	1 unit
Dec. 31, 1980	Herbert L. Wisebrod	"	24,000.00	1 "
Dec. 31, 1980	Joseph Cass	"	24,000.00	1 "
Dec. 31, 1980	Michael Caruso	"	24,000.00	2 units
Dec. 31, 1980	Norfi Volpe	"	24,000.00	1 unit
Dec. 31, 1980	Alan Webster	"	24,000.00	2 units
Dec. 31, 1980	Angela Breda	"	24,000.00	1 unit
Dec. 31, 1980	Elizabeth Breda	"	24,000.00	1 "
Dec. 31, 1980	Sergio Pellegrini	"	24,000.00	1 "
Dec. 31, 1980	Gerald Brouwer	"	24,000.00	4 units
Dec. 31, 1980	Jane Brouwer	"	24,000.00	2 "
Dec. 31, 1980	Enrico Moretto	"	24,000.00	1 unit
Dec. 31, 1980	Timothy Nichols	"	24,000.00	1 "
Dec. 31, 1980	Bruno De Faveri	"	24,000.00	1 "
Dec. 31, 1980	Rocco Pantalone	"	24,000.00	10 units
Dec. 31, 1980	Jerry D. Bratty	"	24,000.00	18 "
Dec. 31, 1980	Leruan Management Inc.	"	24,000.00	6 "
Dec. 31, 1980	A. David Hirsh	"	24,000.00	1 unit
Jan. 23, 1981	Stanley Stankiewicz	Unicorp Financial Corp. Common Shares Class "A"	9.00	11,000 shrs
Jan. 23, 1981	Alpha Cremco Ltd.	"	9.00	11,000 "
Jan. 23, 1981	Brownstone Developments Ltd.	"	9.00	11,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 15, 1981	Canada Packers Inc. Promissory Notes dated Jan. 15, 1981 due Jan. 15, 1986	\$ 5,000,000.00	\$ 5,000,000.00
Nov. 30, 1980	The Canada Trust Company		2,310 units
Nov. 30, 1980	National Trust Company Limited	" 130.00	1,925 "
Nov. 30, 1980	Brant Investments Ltd. for Ogilvie Retirement Plan for Salaried Employees	" 130.00	770 "
Nov. 30, 1980	Brant Investments Ltd. for Labatts Retirement Plan for Salaried Employees	" 130.00	770 "
Nov. 30, 1980	Brant Investments Ltd. for Labatts Retirement Plan for Wage Employees	" 130.00	770 "
Jan. 23, 1981	W.E.P. Investments Limited		2,500,000.00 \$ 2,500,000.00
Jan. 23, 1981	Allcora Explorations Limited	" 1,000,000.00	1,000,000.00
Jan. 23, 1981	Manufacturers Life Insurance Company	" 1,500,000.00	1,500,000.00

**FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)**

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 23, 1981	Montreal Trust Co. of Canada	Precambrian Shield Resources Ltd.-9% Convertible Sub- ordinate Debenture with Warrants	\$ 500,000.00	\$ 500,000.00
Jan. 23, 1981	Confederation Trading Limited	"	100,000.00	100,000.00
Jan. 23, 1981	Wolynetz Partner- ship	"	300,000.00	300,000.00
Jan. 23, 1981	Alan Green	"	100,000.00	100,000.00
Jan. 23, 1981	Bregman & Hannan Fund "B"	"	100,000.00	100,000.00
Jan. 23, 1981	Gordon-Daly Grendier Limited	"	100,000.00	100,000.00
Jan. 23, 1981	Valeri C. Burton	"	100,000.00	100,000.00
Jan. 23, 1981	Leonard Levine	"	100,000.00	100,000.00
Jan. 23, 1981	466563 Ontario Ltd.	"	100,000.00	100,000.00
Jan. 23, 1981	Royal Trust Corp. of Canada in Trust for Acklands Group Employee Retirement Plan	"	100,000.00	100,000.00
Jan. 23, 1981	Ivex Investments Ltd.	"	100,000.00	100,000.00
Jan. 23, 1981	Durnford House Ltd.	"	100,000.00	100,000.00
Jan. 23, 1981	Thomas E. Kierans	"	100,000.00	100,000.00
Jan. 23, 1981	Elizabeth Little	"	100,000.00	100,000.00
Jan. 23, 1981	Patrick W.G. Hodgson	"	100,000.00	100,000.00
Jan. 23, 1981	Susan Kime	"	100,000.00	100,000.00

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 12, 1981	June 27, 1980	Livingston Transportation Limited	Laidlaw Transportation Ltd. - First Preference Shares Series E	\$ 7.00	600,000 shrs
Jan. 21, 1981	July 18, 1979	HCI Holdings Ltd.	Dynamar Energy Ltd. - Common Shares	5.625	"
Jan. 14, 1981- Jan. 16, 1981	Sep. 14, 1979	United Income Properties Ltd.	Goldale Investments Ltd.-Class "A" Non-Voting Shares	16.06- 16.76	13,000 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Dr. Joseph A. Peller	Andres Wines Ltd. - Class "A" Shares	25,000 shrs
Rogers Investments Limited Et Al	Canadian Cablesystems Limited - Class "A" and/or Class "B" Shares	500,000 "

TAKE-OVER BIDS, ISSUER BIDS

GREAT LAKES AIRLINES LIMITED  
(OFFEROR)

C & C YACHTS LIMITED  
(OFFEREES)



CONTINUOUS DISCLOSURE FILINGS

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ALBANY OIL & GAS LIMITED	E
ALGONQUIN MERCANTILE CORPORATION	A
AMCAN INDUSTRIES CORPORATION	E
ANDOVER RESOURCES LTD.	A
ARBOR CAPITAL RESOURCES INC.	B
ASAMERA INC.	A
ASSOCIATED PORCUPINE MINES LIMITED	E
ATCO LTD.	E
AUGMITTO EXPLORATIONS LIMITED	E
B B C REALTY INVESTORS	E
B.C. SUGAR REFINERY LIMITED	E
BAKERTALC INC.	C
BOW VALLEY INDUSTRIES LTD.	E
C-I-L INC.	E
CAMCHIB RESOURCES INC.	E
CAMEL OIL & GAS LTD.	E
CAMPBELL RED LAKE MINES LIMITED	E
CANADA NORTHWEST LAND LIMITED	A
CANADIAN CURTISS-WRIGHT LIMITED	B
CANADIAN GENERAL ELECTRIC COMPANY LIMITED	P
CANADIAN NATURAL RESOURCES LIMITED	R
CANADIAN PACIFIC ENTERPRISES LIMITED	E
CAPTAIN MINES LIMITED	E
CHARRIOT RESOURCES LTD.	C
COMBINED INTERNATIONAL CORPORATION	E
COMINCO LTD.	E
CONSOLIDATED IMPERIAL RESOURCES LIMITED	E
COURVAN MINING COMPANY LIMITED	C
CROWNBRIDGE INDUSTRIES INC.	A
D'ELDONA GOLD MINES LTD.	B
DENISON MINES LTD	E
DICKENSON MINES LTD.	A
DOMINION TEXTILE INC.	C
DOMTAR INC.	E
DRATS	E
DYNAMAR ENERGY LIMITED	E
DYNAMIC MINING EXPLORATION LTD.	E
ETHYL CORPORATION	E
FIDELITY TRUST COMPANY, THE	E

FIN RESOURCES INC.  
FINCORP CAPITAL LTD.  
FIRST CITY FINANCIAL CORPORATION LTD.  
G.S.W. INC.  
GETTY OIL COMPANY  
GOLDEN BRIAR MINES LIMITED  
GOLDHURST RESOURCES INC.  
GREY GOOSE CORPORATION LIMITED  
GULF CANADA LIMITED  
HERITAGE GROUP INC., THE  
HUDSONS'S BAY OIL AND GAS COMPANY LIMITED  
IMASCO LIMITED  
IMPERIAL OIL LIMITED  
INCO LIMITED  
INEXCO OIL COMPANY  
INTERNATIONAL THOMSON ORGANISATION LIMITED  
IRVCO RESOURCES LTD.  
J-Q RESOURCES INC.  
JOREX LIMITED  
JOUTEL RESOURCES LIMITED  
KAISER RESOURCES LTD.  
KEEPRITE INC.  
KEYSTONE CUSTODIAN FUND SERIES S-4  
LAIDLAW TRANSPORTATION LIMITED  
LAST CHASE, THE  
LEIGH INSTRUMENTS LIMITED  
LYNCO RESOURCES INC.  
LYTTON MINERALS LIMITED  
M.T.S. INTERNATIONAL SERVICES INCORPORATED  
MASSEY-FERGUSON LIMITED  
MDS HEALTH GROUP LIMITED  
MERLAND EXPLORATIONS LIMITED  
MOLCO INDUSTRIES LIMITED  
MR. PATMAN  
N R D MINING LTD.  
NATIONAL IRRON RESOURCES LIMITED  
NEWCREST DEVELOPMENTS LIMITED  
NEWMEX GOLD RESOURCES INC.  
NIMROD RESOURCES LTD.  
NORCEN ENERGY RESOURCES LIMITED  
NORTHWEST SPORTS ENTERPRISES LTD.  
NU-WEST GROUP LIMITED  
OFFSET OIL & GAS RESOURCES LTD.  
OLD CANADA INVESTMENT CORPORATION LIMITED  
PACO CORPORATION OF CANADA LIMITED  
PAN CANA RESOURCES LTD.  
PEERLESS RUG LIMITED  
PENN WEST PETROLEUM LTD.  
PETROFINA INC.  
PETROLANTIC RESOURCES INC.  
PETROTECH, INC.  
POWER CORPORATION OF CANADA  
PREMIER TRUST COMPANY, THE  
PRONTO EXPLORATIONS LIMITED  
PROTO EXPLORATIONS & HOLDINGS INC.  
READYFOODS LIMITED  
REALCAP HOLDINGS LIMITED

REDPATH INDUSTRIES LIMITED	A B E
RENAISSANCE 1980 LIMITED PARTNERSHIP	C C E
RILEY'S DATASHARE INTERNATIONAL LTD.	C C E
RIO ALTO EXPLORATION LTD.	E E E
ROYAL TRUSTCO LIMITED	E E E
S. B. MC LAUGHLIN ASSOCIATES LIMITED	E E E
SANDWELL AND COMPANY LIMITED	E E E
SCARBORO RESOURCES LIMITED	E E E
SCEPTRE RESOURCES LIMITED	E E E
SCUDER SPECIAL FUND INC.	E E E
SEAGRAM COMPANY LTD., THE	E E E
SEAWARD RESOURCES LTD.	E E E
SECO-CEMP LIMITED	E E E
SHELL CANADA LIMITED	E E E
SILVERTON RESOURCES LTD.	E E E
SONY CORPORATION	E E E
SULLICO RESOURCES LTD.	E E E
SUPERIOR OIL COMPANY, THE	E E E
SYSTEMHOUSE LTD.	E E E
TEAM ENERGY AND MINERALS INC.	E E E
TECUMSEH GAS STORAGE LIMITED	E E E
TEXACO CANADA INC.	E E E
THOMSON NEWSPAPERS LIMITED	E E E
THUNDERBOLT GAS & OIL EXPLORATIONS INC.	A E C C E
TRANS-CANADA RESOURCES LTD.	A E C C E
TRANSCANADA PIPELINES LIMITED	A E C C E
TRAPPER RESOURCES LTD.	A E C C E
TRINITY RESOURCES LTD.	A E C C E
ULSTER PETROLEUMS LTD.	A E C C E
UNITED CANSO OIL & GAS LTD.	A E C C E
VERSATILE CORNAT CORPORATION	A E C C E
VETINA ENERGY RESOURCES LTD.	A E C C E
VISTA EXPLORATIONS LIMITED	A E C C E
WAINO CO OIL CORPORATION	A E C C E
WAJAX LIMITED	A E C C E
WARRINGTON PRODUCTS LIMITED	B E E
WESTERN BROADCASTING COMPANY LTD.	B E E
WILLROY MINES LIMITED	A C A
WINWEST OIL & MINING LIMITED	A C A
YORK LAMBTON INC.	A C A
ZAPATA CORPORATION	A C A
ZELLER'S LIMITED	B C E
CANADIAN TIRE ACCEPTANCE LIMITED	C C C
CERES RESOURCES LTD.	C C C
NEW CINCH URANIUM LTD.	C C C
PIONEER CHAIN SAW CORPORATION INC.	C C C
PIONEER HI-BRED INTERNATIONAL, INC.	C C C
PLAINS PETROLEUMS LIMITED	C C C
RADO REEF RESOURCES INC.	C C C
SHELTER HYDROCARBONS LIMITED	C C C
TANDY CORPORATION	C C C



NEW ISSUE AND SECONDARY FINANCING

PROSPECTUSES

INDUSTRIAL DIVIDEND FUND LIMITED

Final receipt issued January 28, 1981 for prospectus dated January 27, 1981 qualifying Mutual Fund Shares to be offered at net asset value plus a sales commission.

DISTRIBUTOR: MacKenzie Financial Corporation  
(or registered Security Dealers)

INDUSTRIAL EQUITY FUND LIMITED

Final receipt issued January 28, 1981 for prospectus dated January 27, 1981 qualifying Mutual Fund Shares to be offered at net asset value plus a sales commission.

DISTRIBUTOR: MacKenzie Financial Corporation  
(or registered Security Dealers)

GEOCRUDE ENERGY INC.

Final receipt issued January 28, 1981 for a prospectus dated January 26, 1981 qualifying 7,785,301 common shares of the Company, of which 2,150,000 are being offered to the public at a price of \$4.85 per share to net the Company \$9,775,781 before expenses of issue. The balance of 5,635,301 common shares qualified are being distributed by shareholders which are limited partnerships. None of the proceeds of the secondary offering will accrue to the issuer.

UNDERWRITERS: Richardson Securities of Canada  
Walwyn Stodgell Cochran Murray Limited

PROMOTERS: James A. Dabbs  
J. L. Rotman  
W. C. Gardner  
R. W. McMurray  
P. M. Ramsay  
Duncan J. Jessiman  
Duncan D. Jessiman  
A. E. Boyd  
W. T. Wright

SANTA MARIA RESOURCES LIMITED

Final receipt issued January 27, 1981 for prospectus dated January 26, 1981, offering up to 1,250,000 common shares at \$1.00 per share on a best efforts basis through registered security dealers.

ECHO BAY MINES LTD

Final receipt dated January 27, 1981 issued for prospectus dated January 27, 1981 qualifying, for distribution in Ontario, 1,550,000 Units and 150,000 additional Units, to be issued by Echo Bay Mines Ltd., each Unit consisting of One \$3.00 Cumulative Redeemable Voting Preferred Share together with Four Gold Purchase Warrants. The 150,000 additional Units may be offered if, as and when the underwriters exercise a right granted to them by Echo Bay Mines Ltd. to increase the 1,550,000 Units offered by the prospectus by a maximum of 150,000 such additional Units. The price per Unit is \$50.00 consisting of \$25.00 allocated to One \$3.00 Cumulative Redeemable Voting Preferred Share and \$25.00 allocated to Four Gold Purchase Warrants. The price per Gold Purchase Warrant is \$6.25 representing a prepayment of the purchase price of gold under such Warrant. Each Warrant will entitle the holder to purchase from Echo Bay Mines Ltd. 0.01765 of a troy ounce of gold at a purchase price of U.S. \$10.50 which is equal to a price of \$595 per troy ounce. The issue is offered by the underwriters as principals.

UNDERWRITERS: Burns Fry Limited  
Wood Gundy Limited

BRINCO 81 ENERGY PROGRAM

Final receipt dated January 26, 1981 issued for prospectus dated January 15, 1981, qualifying for distribution in Ontario, 10,000 Limited Partnership Units in Brinco 81 Energy Program at a subscription price of \$1,000 per Unit. The Units are offered on a "best efforts" agency basis.

AGENT: Bell Gouinlock Limited

CANADIAN IMPERIAL BANK OF COMMERCE

Final receipt issued January 21, 1981 for a prospectus dated January 21, 1981 qualifying for sale 9,000,000 Convertible Class B Preferred Shares, Series I, each having a par value of \$2.05, at \$25.00 per share.

UNDERWRITERS: Dominion Securities Limited  
Burns Fry Limited  
McLeod Young Weir Limited

CEDAR RIDGE EXPLORATIONS LTD.

Receipt issued January 23, 1981 for final prospectus dated January 20, 1981 qualifying 400,000 common shares (without par value) to be offered at .80¢ to net the Company \$160,000.

There is also a secondary offering of 160,000 shares, the proceeds from which will not accrue to the Company.

UNDERWRITER: Marchment & Mackay Limited

INVESTORS INTERNATIONAL MUTUAL FUND

Final receipt issued January 23, 1981 for a prospectus dated January 19, 1981 qualifying for sale in Ontario mutual fund shares of the company at net asset value plus a sales commission.

DISTRIBUTOR: Investors Syndicate Limited

MONTRAL TRUST MORTGAGE FUND

A final receipt dated January 22, 1981 was issued for a prospectus dated January 10, 1981 qualifying for sale in Ontario units of Montreal Trust Mortgage Fund at unit values based on the net capital value of the Fund.

TRUSTEE: Montreal Trust Company of Canada

UNITED ACCUMULATIVE FUND LTD.

Final receipt was issued January 26, 1981 for a final prospectus dated January 25, 1981 of United Accumulative Fund Ltd. qualifying for sale in Ontario mutual fund shares at net asset value.

PRINCIPAL DISTRIBUTOR: United Investment Services Ltd.

RIGHTS OFFERINGS

CINCINNATI-PORCUPINE MINES LIMITED

A preliminary Rights Offering Circular for a Rights Offering by Cincinnati-Porcupine Mines Limited has been withdrawn at the request of the Company.

CANADIAN PACIFIC ENTERPRISES LIMITED

Material satisfactory to the Commission has been received relating to the Shareholder Dividend Reinvestment and Share Purchase Plan of Canadian Pacific Enterprises Limited.

NORTHERN TELECOM LIMITED

Material satisfactory to the Commission has been received relating to the Shareholder Dividend Reinvestment and Stock Purchase Plan of Northern Telecom Limited.

PRELIMINARY PROSPECTUSES RECEIVED

January 22, 1981

Trans-Canada Resources Ltd.

National Issue-Alberta

Offering \$ \* (\* Shares) \$ \* Cumulative Redeemable Convertible First Preferred Shares, Series A (no par value) at a price of \$ \* per share to yield \* %.

UNDERWRITER: Nesbitt Thomson Securities Limited.

January 23, 1981

Antares Small Business Development Limited

Offering 99,500 Units, each Unit consisting of 1 Class A Share and 1 common share at a price of \$50 per Unit. The Units are offered by the Corporation as principal.

Maynard Energy Inc.

National Issue - Ontario

Offering \$ \* (\* Common Shares) at a price of \$ \* per share.

UNDERWRITER: McLeod Young Weir Limited

January 26, 1981

Gordex Minerals Limited

Offering 1,000,000 underwritten common shares without par value at a price of 50¢ per share.

Secondary Offering: 350,000 common shares without par value.

UNDERWRITERS: Norwich Investments Limited  
Rosmar Corporation Limited  
Durham Securities Corporation Limited

Pan Cana-81 -

(An Oil and Gas Exploration and Development Program)

National Issue - Alberta

Offering 2,600 Limited Partnership Units of Pan Cana-81 and warrants to purchase 260,000 Class "A" Shares of Pan Cana Resources Ltd. at a price of \$5,000 for one unit and 100 warrants.

Minimum individual subscription: \$10,000 (two units and 200 warrants)

Agents: Pemberton Securities Limited  
Richardson Securities of Canada

January 26, 1981

Simpson-Sears Acceptance Company  
Limited

National Issue - Ontario

Offering \$ \*, \* % Secured Debentures Series V at a price of \$ \* per Debenture.

UNDERWRITER: Wood Gundy Limited

January 27, 1981

Canadian LoneStar Resources  
Corporation

National Issue - Ontario

Offering \$ \*, \* common shares (without par value) at a price of \$ \* per share.

UNDERWRITER: Osler, Wills, Bickle Limited

January 27, 1981

The Bank of Nova Scotia

National Issue - Ontario

Offering \$ \*, \* % Convertible Debentures (unsecured and redeemable) at a price of \$ \*.

UNDERWRITERS: Wood Gundy Limited  
Burns Fry Limited  
Dominion Securities Limited

Odyssey Industries Incorporated

National Issue - Ontario

Offering \* Common Shares (without nominal or par value) and \* Share Purchase Warrants, offered in Units at a price of \$ \* per Unit.

UNDERWRITERS: Dominion Securities Limited



OTHER INFORMATION

TRANSFERS WITHIN ESCROW

McFINLEY MINES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Mary McCarney	W. W. Cummins	13,000

BERKELEY MINES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Richardson Securities of Canada	Harry Aziz and Fred Aziz, Executors, Estate of Abdo K. Aziz	4
John Caso	Anna Caso	8
Leila Rueff	Elizabeth R. Rueff	2
George E. Goonrey and Mrs. Mildred E. Goonrey	Charles W. Goonrey Trustee	85

QUARTZ CRYSTALS MINES LIMITED

Change in Escrow Agent

Consent has been given to the change in escrow agent from Canada Permanent Trust Company (Canada Permanent) to The Premier Trust Company (Premier).

Consent has also been given to the physical transfer of the 536,094 escrowed shares from Canada Permanent to Premier.

The 536,094 escrowed shares are to be held by Premier under the same terms and conditions as agreed to by Canada Permanent.

EAGLET MINES LIMITED

Release from Escrow

Consent is hereby given to release 450,000 escrowed shares of Eaglet Mines Limited from the escrow at present held by Crown Trust Company. Such shares are to be released on a pro rata basis.

STATUTORY DISCLOSURE: REPEAT DEFaulTER

The Commission's attention has been directed to the fact that the following reporting issuers have failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previously after a notice of default has been issued to by the Commission.

GOLDHURST RESOURCES INC.

DIVERSIFIED CREDIT CORPORATION LIMITED

INDEXCONTENTDECISIONS, ORDERS & RULINGS

SECTION 79	RULING	29B, 34B
SECTION 73	RULING	30B, 32B, 33B, 34B
SECTION 34(1)4	RULING	35B
SECTION 123	RULING	7D

POLICIES

REVISED INTERIM ONTARIO POLICY NO. 3-48 (MANAGEMENT'S REPORT DISCLOSING CONTINGENCIES AND GOING CONCERN CONSIDERATION IN FINANCIAL STATEMENTS)	3E
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REQUEST FOR COMMENTS

SUMMARY OF COMMENTS REQUEST	1F
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TAKE-OVER BIDS, ISSUER BIDS

GREAT LAKES AIRLINES LIMITED (OFFEROR)	3I
C & C YACHTS LIMITED (OFFEREE)	3I

NEW ISSUES AND SECONDARY FINANCING

INDUSTRIAL DIVIDEND FUND LIMITED	18K
INDUSTRIAL EQUITY FUND LIMITED	18K
GEOCRUDE ENERGY INC.	18K
SANTA MARIA RESOURCES LIMITED	18K
ECHO BAY MINES LTD.	19K
BRINCO 81 ENERGY PROGRAM	19K
CANADIAN IMPERIAL BANK OF COMMERCE	19K
CEDAR RIDGE EXPLORATIONS LTD.	19K
INVESTORS INTERNATIONAL MUTUAL FUND	19K
MONTREAL TRUST MORTGAGE FUND	20K
UNITED ACCUMULATIVE FUND LTD.	20K
CINCINNATI-PORCUPINE MINES LIMITED (RIGHTS OFFERING)	20K
CANADIAN PACIFIC ENTERPRISES LIMITED (RIGHTS OFFERING)	20K
NORTHERN TELECOM LIMITED (RIGHTS OFFERING)	20K

NAMES

ANDRES WINES LIMITED	S.73	32B
B P M (MILL ST) DEVELOPMENTS LIMITED	S.79	29B
BELL CANADA PENSION FUND	S.34(1)4	35B
BELL GOUINLOCK LIMITED		19K
BIJOU MINES & OILS LIMITED	S.73	33B
BOYD, A.E.		18K
BRINCO 81 ENERGY PROGRAM		19K
C & C YACHTS LIMITED		3I
CANADIAN FOOD PRODUCTS LIMITED	S.79	34B
CANADIAN IMPERIAL BANK OF COMMERCE		19K
CANADIAN PACIFIC ENTERPRISES LIMITED		19K
CEDAR RIDGE EXPLORATIONS LTD		19K
CINCINNATI-PORCUPINE MINES LIMITED		19K
DABBS, JAMES A.		18K
DIVERSIFIED CREDIT CORPORATION LIMITED	S.123	7D
DOFASCO EMPLOYEES SAVINGS AND PROFIT SHARING FUND	S.74(1)4	35B
ECHO BAY MINES LTD.		19K
FOREFRONT CONSOLIDATED EXPLORATIONS LTD.	S.123	7D
GAMBIT CONSOLIDATED EXPLORATIONS LTD.	S.123	7D
GARDNER, W.C.		18K
GEOCRUDE ENERGY INC		18K
GOLDHURST RESOURCES INC.	S.123	7D
GREAT LAKES AIRLINES LIMITED		3I
HARRINGTON, EDWARD.	S.73	34B
INDUSTRIAL DIVIDEND FUND LIMITED		18K
INDUSTRIAL EQUITY FUND LIMITED		18K
INVESTORS INTERNATIONAL MUTUAL FUND		19K
JESSIMAN, DUNCAN D.		18K
JESSIMAN, DUNCAN J.		18K
JOUBIN, FRANC R.	S.73	30B
KARI RESOURCE EXPLORATIONS LIMITED	S.123	7D
KENARTHA OIL ND GAS COMPANY LIMITED	S.123	7D
KNIGHT, FREDERICK C.	S.73	34B
MacKENZIE FINANCIAL CORPORATION		18K
McMURRAY, R.W.		18K
MONTREAL TRUST MORTGAGE FUND		19K
MORDY, BROCKWELL P.	S.73	34B
MORDY, MARY L.	S.73	34B
MW RESOURCES LIMITED	S.73	30B
NEW DOMINION RESOURCES LIMITED	S.73	33B
NORTHERN TELECOM LIMITED		19K
PARAGON EXPLORATION LIMITED	S.73	34B
PELLER, DR. JOSEPH A.	S.73	32B
RAMSAY, P.M.		18K
ROTMAN, J.L.		18K
SANTA MARIA RESOURCES LIMITED		18K
SILVER CREEK - CEDARWOOD PARTNERSHIP	S.79	29B
THOMPSON, DANIEL A.	S.73	34B
TRUSTEES OF CANADA PACKERS RETIREMENT PLAN TRUSTS, THE		35B
UNITED ACCUMULATIVE FUND LTD		19K
UNITED HEARNE RESOURCES LTD.	S. 123	7D
WRIGHT, W.T.		18K
YOUNG, WILLIAM L.	S.73	34B

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Ontario  
Securities  
Commission

# OSC Bulletin

6TH FEBRUARY, 1981

VOLUME 1 #5/81

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DECISIONS, ORDERS AND RULINGS

AVOCA APARTMENTS LIMITED

IT IS ORDERED pursuant to section 79(b)(iii) of the Act that Avoca be and hereby is exempted from the requirements of the Act to file with the Commission and send to its security holders resident in Ontario interim financial statements for each of the first and third quarters of each of Avoca's financial years provided that:

1. By a vote of the security holders of Avoca, entitled to vote, taken at the next annual meeting of the security holders, a majority of the votes cast shall approve of this exemption, but the results of such vote, in any case, shall be reported to the Commission in writing within three days of the taking of the votes; and
2. This exemption shall terminate thirty days after the cocurrence of a material change in the affairs of Avoca unless the Commission is satisfied that the exemption should continue.

STELCO INC.

UPON the application of Stelco Inc. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to section 117(2)(a)(ii) of The Securities Act, 1978, S.O. 1978, c.47 as amended (the "Act") and Ontario Policy 3-45;

AND UPON the Issuer having:

- (a) represented that none of the directors and senior officers of the subsidiaries of the Issuer, excepting those individuals who are also insiders of the Issuer by virtue of sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes; and
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

AND WHEREAS the Commission pursuant to section 6 of the Act has assigned to me the power to make an order under section 117(2)(a)(ii) of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED pursuant to section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer, excepting those directors and senior officers:

- (i) who do or will receive, in the ordinary course, knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (ii) who are or will be directors or senior officers of any person or company that represents 10% or more of the consolidated assets and/or consolidated sales and operating revenues of the Issuer; or
- (iii) who are or will be also insiders of the Issuer by virtue of sections 1(1)(17)(i) or (iii) of the Act;

be and hereby are exempted from the reporting requirements of sections 102 and 104 of the Act.

A. E. LePAGE LIMITED

IT IS RULED pursuant to Section 73 of The Securities Act, 1978, that the issue of securities of A. E. LePage Limited to the bona fide full-time employees of A. E. LePage (Ontario) Ltd. ("the Employees") pursuant to LePage's Employees' Stock Purchase Plan ("the Plan") is not subject to Section 24 or Section 52 of the Act provided that:

- (1) the Employees shall not resell the securities issued pursuant to the Plan except to the Trustee of the Plan or upon further application to the Commission; and
- (2) the certificates for the securities issued to the Employees bear the legend presently required by the Plan or such other legend as indicates that dispositions of such securities may be made only to the Trustee of the Plan.

HIRAM WALKER-CONSUMERS HOME LTD.

UPON the application of Hiram Walker-Consumers Home Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to section 117(2)(a)(ii) of The Securities Act, 1978, S.O. 1978, c.47 as amended (the "Act");

AND UPON the Commission pursuant to section 6 of the Act having assigned to me the power to make an order under section 117(2)(a)(ii) of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for granting this order;

IT IS ORDERED pursuant to section 117(2)(a)(ii) of the Act that the insiders of the Issuer be and hereby are exempted from the reporting requirements of section 102 of the Act with respect to the acquisition of securities of the Issuer pursuant to the terms of the Issuer's Canadian Stock Purchase and Savings Plan and/or Optional Stock Dividend and Dividend Reinvestment Plan (the "Plans"), as enclosed with the application, provided:

1. Each such insider shall file by January 31 of each year pursuant to section 102 of the Act an insider report disclosing therein any increase in the holding of such insider of securities acquired by way of the Plans during the twelve month period ending December 31 preceding such date; and
2. Each such insider shall file insider reports in accordance with Part XX of the Act with respect to all other transactions involving securities of the Issuer not otherwise exempted.

GREYHOUND LINES OF CANADA LTD.

UPON the application of Greyhound Lines of Canada Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to section 117(2)(a)(ii) of The Securities Act, 1978, S.O. 1978, c.47 as amended (the "Act");

AND UPON the Commission pursuant to section 6 of the Act having assigned to me the power to make an order under section 117(2)(a)(ii) of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for granting this order;

IT IS ORDERED pursuant to section 117(2)(a)(ii) of the Act that the insiders of the Issuer be and hereby are exempted from the reporting requirements of section 102 of the Act with respect to the acquisition of securities of the Issuer pursuant to the terms of the Issuer's Employees Share Purchase Plan (the "Plan"), as enclosed with the application, provided that:

1. Each such insider shall file by January 31 of each year pursuant to section 102 of the Act an insider report disclosing therein any increase in the holding of such insider of securities acquired by way of the Plan during the twelve month period ending December 31 preceding such date; and
2. Each such insider shall file insider reports in accordance with Part XX of the Act with respect to all other transactions involving securities of the Issuer not otherwise exempted.

ZELLER'S LTD.

UPON the application of Zeller's Ltd. (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to section 117(2)(a)(ii) of The Securities Act, 1978, S.O. 1978, c.47 as amended (the "Act") and Policy 3-45;

AND UPON the Issuer having:

- (a) represented that none of the directors and senior officers of the subsidiaries of the Issuer, excepting those subsidiaries listed in paragraph (c) below, and excepting those individuals who are also insiders of the Issuer by virtue of sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continual review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein; and
- (c) identified the following major subsidiaries:

Zeller's (Western) Limited  
Fields Stores Limited

AND WHEREAS the Commission pursuant to section 6 of the Act has assigned to me the power to make an order under section 117(2)(a)(ii) of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED pursuant to section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer excepting those directors and senior officers:

- (i) of the subsidiaries listed in (c) above;
- (ii) who do or will receive, in the ordinary course, knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (iii) who are or will be directors or senior officers of any person or company that represents 10% or more of the consolidated assets and/or consolidated sales and operating revenues of the Issuer; or

(iv) who are or will be also insiders of the Issuer by virtue of sections 1(1)(17)(i) or (iii) of the Act;

be and hereby are exempted from the reporting requirements of sections 102 and 104 of the Act.

FINANCIAL TRUST MORTGAGE FUND  
TURNER VALLEY HOLDINGS LTD.

UPON the application of Great Northern Financial Corporation (the "Applicant") to the Ontario Securities Commission (the "Commission") pursuant to National Policy No. 11 for a ruling giving approval to the change in control of Financial Trust Company, being the manager of Financial Trust Mortgage Fund, by the purchase by Turner Valley Holdings Ltd. of all the outstanding shares of Financial Trust Company from Great Northern Financial Corporation and its directors;

AND UPON reading the material filed by the Applicant and the recommendations of Commission staff;

AND UPON being of the opinion that to make this ruling would not be prejudicial to the public interest;

NOW THEREFORE it is ruled that the change in control of Financial Trust Company by the purchase by Turner Valley Holdings Ltd. of all the outstanding shares of Financial Trust Company from Great Northern Financial Corporation and its directors be and it is hereby approved, subject to the following terms and conditions:

1. Turner Valley Holdings Ltd. will advise the Commission forthwith of any change in the investment policy, the custodial arrangements of the assets, and the management personnel of Financial Trust Mortgage Fund;
2. Turner Valley Holdings Ltd. and Great Northern Financial Corporation will use their best efforts to cause the Financial Trust Mortgage Fund to be terminated in accordance with the terms of the Declaration of Trust governing the said Fund, the termination to be completed by July 31, 1981.

IMPERIAL OIL LIMITED

UPON the application of Imperial Oil Limited (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to section 117(2)(a)(ii) of The Securities Act, 1978, S.O. 1978, c.47 as amended (the "Act") and Policy 3-45;

AND UPON the Issuer having:

- (a) represented that none of the directors and senior officers of the subsidiaries and affiliates of the Issuer, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein; and
- (c) identified the following major subsidiaries and affiliates:

Exxon Corporation  
Esso Resources Canada Limited

AND WHEREAS the Commission pursuant to section 6 of the Act has assigned to me the power to make an order under section 117(2)(a)(ii) of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED pursuant to section 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those directors and senior officers:

- (i) of the subsidiaries and affiliates listed in paragraph (c) above;
- (ii) who do or will receive, in the ordinary course, knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (iii) who are or will be directors and senior officers of any person or company that represents 10% or more of the consolidated assets and/or consolidated sales and operating revenues of the Issuer; or
- (iv) who are or will be also insiders of the Issuer by virtue of sections 1(1)(17)(i) or (iii) of the Act;

be and hereby are exempted from the reporting requirements of sections 102 and 104 of the Act.

STEETLEY INDUSTRIES LIMITED

UPON the application of Steetley Industries Limited ("Steetley") to the Ontario Securities Commission ("Commission") pursuant to section 82 of The Securities Act, 1978, S.O. 1978, c.47 as amended (the "Act");

AND UPON it appearing that Steetley now has fewer than fifteen security holders resident in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Steetley be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act so long as it shall have fewer than fifteen security holders whose latest address as shown on the books of Steetley is in Ontario.

NUFORT RESOURCES INC.

UPON the application of Impact Investments Limited (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to section 73 of The Securities Act, 1978, S.O. 1978, c. 47, as amended (the "Act"), for a ruling that the proposed sale by the Applicant of up to 75,000 shares (the "Shares") of Nufort Resources Inc. ("Nufort") (the "Intended Trade") is not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the Commission's staff;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE it is ruled that the Intended Trade is not subject to section 52 of the Act;

SUBJECT TO THE TERMS AND CONDITIONS THAT:

1. Nufort is not in default of any requirement of the Act or the regulations thereunder as of the date of the commencement of the Intended Trade and that the Intended Trade shall cease forthwith if any default shall occur prior to the completion of the Intended Trade;
2. The Applicant files with the Commission, to the attention of the Market Analyst, and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the Intended Trade, a notice of intention in the form of Form 23 to the Regulation made under the Act (the "Form 23") comprising

- a) a notice of intention to sell, and
  - b) a declaration, certificate and undertaking signed by the Applicant not more than twenty-four hours prior to its filing;
3. The Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the Shares specified in the original Form 23 have not been sold or until notice has been filed that the Shares so specified or any part thereof are no longer for sale;
4. The Applicant files within three days after the completion of any trade made in the course of completing the Intended Trade a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the Shares and no extraordinary commission or other consideration is paid in respect of the Intended Trade;
6. The Intended Trade is effected through the facilities of The Toronto Stock Exchange in accordance with its requirements; and
7. This ruling shall expire forthwith upon the occurrence of any material change in the affairs of Nufort and shall be of no further force and effect thereafter, unless upon further application by the Applicant, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

OUTSTANDING CEASE TRADING ORDERS AS AT FEBRUARY 6, 1981

SYMBOLS:

- RI REPORTING ISSUER
- \* COMPANIES DISSOLVED
- # PARTIAL ORDER

While the Ontario Securities Commission uses reasonable efforts to ensure the accuracy of this list, it disclaims any responsibility for any damage consequent upon any inaccuracy herein.

RI	*	A. W. WHITE MICA LIMITED (12/13/76)
		ABACUS CITIES LIMITED (5/18/79)
	*	ABALARD GOLD MINES LIMITED (8/16/76)
	*	ABERDOON MINES LIMITED (12/2/74)
	*	ACADIA URANIUM MINES LIMITED (9/16/74)
	*	ACME GAS & OIL CO. LIMITED (9/6/77)
RI		ACTION TRADERS INC. (10/6/80)
	*	ADELEMONT GOLD MINES LIMITED (9/20/76)
	*	ADMIRAL YELLOWKNIFE MINES LIMITED (9/20/76)
	*	ADVANCE RED LAKE GOLD MINES LIMITED (10/20/77)
	*	AJAX MINERALS LIMITED (8/4/76)
RI		ALAMAR INDUSTRIES LIMITED (12/7/77)
	*	ALCOURT MINES LIMITED (8/9/72)
	*	ALIT-EL MINES LIMITED (4/9/75)
	*	ALJO MINES LIMITED (9/27/76)
RI		ALL-CAN HOLDINGS LTD. (4/11/79)
	*	ALLEGHENY MINING & EXPLORATIONS CO. LIMITED (10/30/72)
	*	ALLIED TELEMEDIA LIMITED (8/30/72)
	*	ALMADA EXPLORATIONS LIMITED (11/8/72)
	*	ALWYN PORCUPINE MINES LIMITED (8/12/76)
RI		AMALGAMATED BEAU BELLE MINES (9/30/76)
RI		AME LIMITED (8/15/79)
	*	AMEREL MINING COMPANY LIMITED (12/23/74)
RI		ANATOLE RESOURCES LIMITED (7/11/79)
	*	ANDACOLLO MINING COMPANY LIMITED (3/1/73)
RI		ANDOWAN MINES LIMITED (10/24/73)
	*	ANGLO AMERICAN NICKEL MINING CORPORATION LIMITED (12/23/74)
RI		ANJAMIN MINES LIMITED (1/27/75)
RI		ANSIL MINES LIMITED (6/13/80)
	*	ANSON-CARTWRIGHT MINES LIMITED (9/20/76)
RI		ANTHEX INDUSTRIES LIMITED (2/10/78)
	*	ANUWON URANIUM MINES LIMITED (10/12/72)
		AQUABLAST INC. (5/29/74)
RI		AQUACARE INTERNATIONAL LIMITED (6/7/71)
	*	ARCTIC YELLOWKNIFE MINES LIMITED (8/17/76)
	*	ARDEL EXPLORATIONS LIMITED (7/7/76)
RI		ARGOSY FINANCIAL CORP. OF CANADA (4/15/80)
	*	ARGYLL GOLD MINES LIMITED (10/29/73)

\* ARNO MINES LIMITED (7/3/75)  
\* ARROW TUNGSTEN MINES LIMITED (9/15/72)  
\* ASTONISH LAKE URANIUM MINING CORPORATION LTD. (12/29/71)  
\* ASTRABRUN MINES LIMITED (10/17/72)  
ATLANTIC TUNGSTEN CORP. LTD. (4/9/75)  
\* ATLAS RAINBOW MINES LIMITED (4/2/74)  
\* ATTWOOD COPPER MINES LIMITED (9/15/72)  
\* AUGUST PORCUPINE GOLD MINES LIMITED (9/6/77)  
AUROX MINES LTD. (8/3/72)  
RI AURUM GOLD MINES LIMITED (1/15/76)  
\* AUTOTELIC INDUSTRIES LTD. (3/2/73)  
\* AVA GOLD MINING COMPANY LIMITED (10/17/72)  
\* AVENUE OF AMERICA RECORDING LIMITED (5/8/74)  
RI AVOCA MINES CANADA LIMITED (10/21/77)  
\* AZEN MINES LIMITED (8/30/76)  
RI B.D.M. FUND LIMITED, THE (2/14/74)  
RI BAD BOY APPLIANCES & FURNITURE LIMITED (8/26/77)  
\* BALBOA MINING AND INVESTMENTS LTD. (4/9/75)  
RI BALDWIN CONSOLIDATED MINES LIMITED (9/23/76)  
\* BAMBI MINES LIMITED (9/22/76)  
\* BANCROFT MINES LIMITED, THE (12/23/74)  
RI BANDOLAC MINING COMPANY LIMITED (9/27/76)  
\* BANKFIELD CONSOLIDATED MINES LTD. (1/31/72)  
BANTAM MINING LTD. (LES BANTAM MINING LTD.) (4/9/75)  
\* BARGNESI MINES LIMITED (1/27/75)  
\* BARRINGTON EXPLORATION CORPORATION LIMITED (1/22/73)  
\* BASALT BAY MINES LIMITED (1/27/75)  
RI BASIN-JIB MINES LIMITED (12/23/74)  
RI BAYARD RESOURCES LIMITED (7/26/78)  
\* BAYFOR CORPORATION INC. (4/9/75)  
\* BEAVERBRIDGE MINES LIMITED (10/9/73)  
BELAIR MINES INC. (LES MINES BELAIR INC.) (4/9/75)  
\* BELMINE EXPLORATION LIMITED (4/6/72)  
\* BELRA EXPLORATION LIMITED (11/12/71)  
RI BELTECO KIRKLAND MINES LIMITED (8/16/79)  
BENVAN MINES LIMITED (9/18/75) (now HOWIE CONTROLS (CANADA) LIMITED)  
\* BIG HERB LAKE MINING AND EXPLORATION LIMITED (4/10/74)  
BIKO RESOURCES INC. (4/9/75)  
RI BIRON BAY GOLD MINES LIMITED (8/15/79)  
RI BISON PETROLEUMS & MINERALS LIMITED # (3/17/77)  
\* BLACK CRICKET MINES LIMITED (9/15/72)  
RI BLUE BONNET OIL COMPANY LIMITED (3/1/74)  
\* BLUE VISTA ENTERPRISES LIMITED (6/16/75)  
\* BLUEGRASS URANIUM MINES LIMITED (2/10/75)  
\* BOBBY BLOOM FURS LIMITED (4/2/74)  
RI BOCHAWNA COPPER MINES LIMITED (9/1/77)  
\* BOLIVIAN GOLD MINES LIMITED (4/30/75)  
\* BOMBAY EXPLORATIONS INC. (4/11/75)  
\* BONNE BAY MINES LIMITED (2/10/75)  
\* BORDUN MINING CORPORATION LTD. (8/20/71)  
\* BRABAR METALS AND HOLDINGS LIMITED (4/9/75)  
\* BRACEMAC MINES LIMITED (8/21/75)  
\* BRADEX MINES LIMITED (1/24/75)  
\* BRADY CROSS LAKE SILVER MINES LIMITED (3/11/75)  
RI BRANLY ENTERPRISES INC. (9/7/78)

\* BRETTON MINES LIMITED (4/16/73)  
\* BRIARCOURT MINES LIMITED (3/29/72)  
RI BRICANA EXPLORATIONS LIMITED (1/12/73)  
\* BRIDGE HILL MINES LIMITED (2/7/73)  
\* BRIGHT RED LAKE MINES LIMITED (10/15/76)  
\* BRITISH COLUMBIA LEAD & ZINC MINES LIMITED (8/23/76)  
\* BRITMONT MINES LIMITED (9/15/72)  
RI BRO RESOURCES LTD. (10/3/80)  
\* BROKEN HILL EXPLORATION LIMITED (12/13/72)  
\* BRUCE-PRESTO MINES LIMITED (7/17/72)  
\* BUDBOIS GOLD MINES LIMITED (9/16/74)  
\* BUFFONTA MINES LIMITED (1/15/75)  
\* BULLDOG MINES LIMITED (8/11/72)  
RI BULORA CORPORATION LIMITED (11/18/77)  
RI BURLINGTON PACKAGING LIMITED (8/1/80)  
\* BURRGOLD MINES LIMITED (10/27/75)  
C & M FINANCIAL CONSULTANTS LTD. (11/22/78)  
\* C.G.C. MINES LIMITED (2/4/76)  
\* CABOL ENTERPRISES LIMITED (1/24/75)  
RI CADIEUX MINES LIMITED (9/8/76)  
\* CAESAR MINERALS LIMITED (4/9/75)  
\* CAIRNGLEN EXPLORATIONS LIMITED (8/21/73)  
RI CAIRNGORM MINES LIMITED (7/19/76)  
\* CALABOGIE ASBESTOS MINING COMPANY LIMITED (3/1/74)  
CALIFORNIA BUSINESS COMMUNICATIONS INC. (2/19/73)  
\* CALWAY BROOK MINES INC. (4/9/75)  
\* CAMBERTON IRON EXPLORATIONS LTD. (4/9/75)  
\* CAMBRIDGE MINING CORP. LIMITED (3/10/75)  
\* CAMDECK MINES LIMITED (3/11/75)  
RI CAMINO GOLD MINES LIMITED (5/18/79)  
RI CAN-CON ENTERPRISES & EXPLORATIONS LIMITED (6/8/73)  
RI CAN-TROPIC EXPLORATIONS LIMITED (5/4/79)  
\* CANA MANAGEMENT CORPORATION LIMITED (4/24/80)  
\* CANAAN EXPLORERS LIMITED (4/25/75)  
RI CANADA GEOTHERMAL OIL LTD. (12/4/75)  
RI CANADIAN ADDICKS MINING CORPORATION (10/9/73)  
RI CANADIAN ALL METALS EXPLORATIONS LIMITED (10/7/77)  
\* CANADIAN CONQUEST MINES LIMITED (12/13/72)  
\* CANADIAN GEARY MINING CORP. LTD. (4/9/75)  
RI CANADIAN KEELY MINES LIMITED (3/10/80)  
RI CANADIAN MAGNESITE MINES LIMITED (6/12/78)  
\* CANADIAN MANGANESE MINING CORPORATION LIMITED (8/4/72)  
\* CANADIAN NISTO MINES LIMITED (8/21/74)  
RI CANADIAN-SIAM RESOURCES LIMITED (7/11/79)  
\* CANAGAU MINES LIMITED (3/1/74)  
\* CANALITE LIMITED (8/23/76)  
\* CANAMISKA COPPER MINES LIMITED (10/12/72)  
\* CANDORE EXPLORATIONS LIMITED (7/15/77)  
\* CANEONTI MINES LIMITED (2/10/75)  
\* CANOL METAL MINES LIMITED (8/4/72)  
RI CANTECH RESOURCES LIMITED (7/22/75)  
CANUSA HOLDINGS LIMITED (CANADA) (10/14/71)  
RI CAPITAL INCOME FUND (10/5/79)  
RI CAPTAIN INTERNATIONAL INDUSTRIES LTD. (9/4/74)  
\* CARAL MINING COMPANY LIMITED (2/13/75)

CARAPACE INVESTMENTS (CAYMAN) INC. (4/8/71)  
\* CARAVELLE MINES LIMITED (12/6/73)  
CARLING ACCEPTANCE LIMITED (2/3/76)  
CARNEDESSON MINES LIMITED (12/13/72)  
\* CARROL & REED LIMITED (8/27/71)  
\* CASEY MINES INC. (4/9/75)  
\* CATHROY LARDER MINES LIMITED (11/16/76)  
RI CENEX LIMITED (6/27/80)  
\* CENTRAL GUIANA EXPLORATION CO. LIMITED (1/31/75)  
RI CHAMBERS ACCEPTANCE LIMITED (6/13/80)  
RI CHAMBERS FOODS LIMITED (8/12/76)  
\* CHAMPLAIN FOREST PRODUCTS LIMITED (2/4/75)  
CHARLOTTE MINES LIMITED (10/12/72)  
RI CHERING SERVICES INC. AND  
CHERING METALS CLUB INC. (12/18/80)  
\* CHESTER MINERALS LIMITED (8/22/74)  
\* CHESTERVILLE MINES LIMITED (8/18/75)  
RI CHIBEX LIMITED (6/25/75)  
RI CHICOBIA LAKE MINES LIMITED (8/18/78)  
\* CHILLICOPPER CORPORATION LIMITED (3/1/74)  
RI CHUKUNI GOLD MINES LIMITED (7/5/79)  
\* CIRCLE YELLOWKNIFE MINES LIMITED (9/22/76)  
\* CITADEL MINES LIMITED (7/17/72)  
\* CLAIRTONE SOUND CORPORATION LIMITED (9/15/72)  
\* CLAW LAKE MOLYBDENUM MINES LIMITED (1/12/73)  
CLERO MINES LIMITED (4/12/73)  
RI CLICKER RED LAKE MINES LIMITED (10/15/76)  
\* CLINGER GOLD MINES LIMITED (1/31/75)  
\* CLUCAS BOOKER GOLD MINING COMPANY LIMITED (12/15/76)  
RI COLDSTREAM MINES LTD. (12/1/76)  
\* COLLEEN COPPER MINES LIMITED (1/18/74)  
RI COLLEGE PLUMBING SUPPLIES LIMITED (7/27/76)  
RI COLUMBIA METALS CORPORATION LIMITED (9/26/77)  
\* COLUMBIERE MINES LIMITED (2/10/75)  
\* COLVILLE LAKE EXPLORERS LIMITED (5/10/75)  
RI COMMANDER RED LAKE MINES LIMITED (10/15/76)  
\* COMMERCE NICKEL MINES LIMITED (7/13/76)  
CONDOR CERAMIC MINERALS LIMITED (4/23/75)  
\* CONDUC MINES LIMITED (3/20/75)  
\* CONISTON EXPLORATIONS & HOLDINGS LIMITED (1/25/77)  
\* CONMAR EXPLORATIONS LIMITED (5/29/74)  
RI CONQUEST EXPLORATION LTD. (11/28/79)  
\* CONSOLIDATED BELLEKENO MINES LIMITED (9/28/72)  
\* CONSOLIDATED BREWIS MINERALS LIMITED (12/15/76)  
\* CONSOLIDATED BUFFALO RED LAKE MINES LTD. (8/17/76)  
\* CONSOLIDATED CANORAMA EXPLORATIONS LTD. (4/9/75)  
RI CONSOLIDATED DAERING ENTERPRISES AND MINING INC. (7/24/80)  
\* CONSOLIDATED HARPERS MALARTIC GOLD MINES LIMITED (10/12/72)  
CONSOLIDATED MANITOBA MINES LIMITED (8/20/71)  
\* CONSOLIDATED NOVELL MINES LIMITED (3/19/73)  
\* CONSOLIDATED PROPRIETARY MINES HOLDINGS LIMITED (3/10/78)  
\* CONSOLIDATED RAINDOR MINES LIMITED (4/10/75)  
\* CONSOLIDATED RIBAGO MINES LIMITED (8/9/72)  
CONSOLIDATED VIGOR MINES LIMITED (7/24/72)  
\* CONSUMERS EQUITY CORPORATION (3/2/78)

RI \* CONTINENTAL POTASH CORPORATION LIMITED (1/12/73)  
RI CONTINENTAL RESEARCH & DEVELOPMENT LTD. (1/5/81)  
RI \* COP-GOLD EXPLORERS LIMITED (11/12/71)  
RI \* COPA PETROLEUM LIMITED (4/23/75)  
RI \* COPPER JIM MINES LIMITED (4/14/75)  
RI COPPER PRINCE MINES LIMITED (7/19/77)  
RI COPPERCORP LIMITED (10/4/74)  
RI \* COPPERVILLE MINING CORPORATION LIMITED (9/18/74)  
RI CORDELL GOLD MINES LIMITED (4/23/75)  
RI CORPORATE MASTER LIMITED (8/16/76)  
RI CORPORATE PROPERTIES LIMITED (8/20/80)  
RI \* COTLEY MINES LIMITED (3/11/75)  
RI COWL LIMITED (3/14/73)  
RI \* CREATIVE PATENTS & PRODUCTS LIMITED (6/20/77)  
RI CRIMCO MINING CORPORATION LIMITED (3/7/73)  
RI \* CROWDUCK BAY MINES LIMITED (6/7/76)  
RI CROYDON ROUYN MINES LIMITED (8/9/72)  
RI \* CRUSADER MINES LIMITED (11/12/71)  
RI \* CULVER GOLD MINES LIMITED (10/18/76)  
RI \* CUMBERLAND MINING COMPANY LIMITED (3/10/75)  
RI D'QUINCEY EXPLORERS INC. (4/25/75)  
RI DATATECH SYSTEMS LTD. (11/25/80)  
RI \* DAYJON EXPLORATIONS AND HOLDINGS LTD. (4/9/75)  
RI \* DECADE EXPLORATIONS LIMITED (10/27/77)  
RI \* DEER HORN MINES LIMITED (7/19/77)  
RI \* DELMICO MINES LIMITED (9/8/76)  
RI DEMPSTER EXPLORATIONS LIMITED (3/14/80)  
RI DENGAS EXPLORATIONS & HOLDINGS LIMITED (7/2/80)  
RI DENORE MINES LIMITED (10/30/72)  
RI DEVON RESOURCES LIMITED (6/28/76)  
RI DING-HOW MINES LIMITED (10/12/77)  
RI DIVERSIFIED CREDIT CORPORATION LIMITED (1/28/81)  
RI \* DIXIE-CAROLINA MINING CORPORATION LIMITED (4/23/75)  
RI \* DOCANA OILS & MINES LIMITED (2/13/75)  
RI \* DODGE COPPER MINES LIMITED (8/4/72)  
RI DOLPHIN-MILLER MINES LIMITED (7/13/78)  
RI DOMINION JUBILEE CORPORATION LIMITED # (3/17/77)  
RI DORION RED LAKE MINES LIMITED (10/18/76)  
RI \* DOUGRON GOLD MINES LIMITED (2/27/74)  
RI \* DRAKE YELLOWKNIFE GOLD MINES LIMITED (4/10/75)  
RI DREADNOUGHT INVESTMENTS LIMITED (11/21/80)  
RI \* DROPE LAKE METALS AND HOLDINGS LTD. (4/9/75)  
RI \* DRUDE URANIUM MINES LIMITED (3/10/75)  
RI DUBUISSON EXPLORATIONS LIMITED (11/16/77)  
RI DUFault CONTACT MINES LIMITED (9/15/78)  
RI \* DUMAURIER MINES AND HOLDINGS LTD. (4/9/75)  
RI \* DUNVEGAN MINES LIMITED (10/12/72)  
RI \* E.R.I. EXPLORATIONS INC. (12/12/72)  
RI EAST-WEST INVESTORS LTD. (2/19/73)  
RI EASTVIEW MINES LIMITED (4/9/75)  
RI \* EDEN INDUSTRIES INTERNATIONAL LTD. (9/19/74)  
RI \* EL BONANZA MINING CORPORATION LIMITED (11/10/80)  
RI \* ELK LAKE METALS AND HOLDINGS LTD. (4/9/75)  
RI ELKS STORES LIMITED (11/28/80)  
RI \* ELMAC MALARTIC MINES LIMITED (7/7/75)

RI ELORA GOLD MINES LIMITED (7/22/80)  
RI EMPIRE RESOURCE EXPLORATIONS LTD. (7/22/80)  
RI EQUITABLE MINES LIMITED (8/22/75)  
\* EROS RED LAKE MINES LIMITED (4/14/75)  
\* ESKIMO COPPER MINES LIMITEED (2/14/73)  
RI ESTO MUTUAL FUND (11/20/78)  
\* ETHEL COPPER MINES LIMITED (3/1/73)  
RI EXETER INDUSTRIAL DEVELOPMENTS LIMITED (2/21/74)  
\* FAB METAL MINES LIMITED (12/6/72)  
\* FAIRCOFF ATHABASKA URANIUM MINES LIMITED (4/2/74)  
\* FAIRFAX MINES LIMITED (4/8/75)  
\* FALCON GOLD DEVELOPMENTS LIMITED (4/1/76)  
FALLINGER CORPORATION (5/3/73)  
\* FALLMAC NICKEL MINES LIMITED (10/12/72)  
FANEX RESOURCES LIMITED (4/9/75)  
\* FARMERS' GAS COMPANY LIMITED (6/28/73)  
FARMEX ENTERPRISES INC. (1/9/74)  
RI FELD TEMAGAMI MINES LIMITED (2/4/75)  
\* FERCO MINES LIMITED (4/14/75)  
\* FILE LAKE EXPLORATIONS LIMITED (10/12/72)  
\* FIN-LAN COPPER MINES LIMITED (8/20/71)  
\* FIREFLY MINING CORPORATION LIMITED (11/19/73)  
FIRST C & M REALTY CORPORATION LTD. (11/22/78)  
\* FIRST EASTERN GOLD DEVELOPMENT INC. (4/25/75)  
\* FISSION MINES LIMITED (4/10/74)  
RI FLAMINGO OILS LIMITED (11/25/80)  
RI FLEMDON LIMITED (4/9/75)  
RI FOREFRONT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)  
\* FORTUNE YELLOWKNIFE MINES LIMITED (9/27/76)  
\* FOSTER LAKE MINES LIMITED (4/8/75)  
\* FOX LAKE MINES LIMITED (10/12/72)  
RI FROBEX LIMITED (8/5/76)  
FRONTIER ACCEPTANCE CORPORATION LIMITED (10/7/80)  
\* FUNDY EXPLORATION LIMITED (12/15/72)  
G. B. FONTAINE INTERNATIONAL MINES LIMITED (9/20/74)  
\* G. S. & T. EXPLORATION CO. LIMITED (4/14/75)  
\* GALEX MINES LIMITED (10/8/75)  
RI GALINNEE MATTAGAMI MINES LIMITED (9/20/76)  
RI GAMBIT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)  
\* GAN COPPER MINES LIMITED (5/8/75)  
\* GANDA SILVER MINES LIMITED (4/18/73)  
\* GARSKIE GOLD MINES LIMITED (4/10/74)  
GASPE PARK MINES LIMITED (7/17/72)  
\* GAVAN MINES LIMITED (4/14/75)  
RI GCL GRAPHIC COMMUNICATIONS LIMITED (8/4/77)  
RI GENERAL GAS & OIL COMPANY LIMITED (2/2/79)  
GENEVA CAPITAL VENTURES INC. (4/9/75) (formerly STACKPOOL ENTERPRISES LTD.)  
RI GENEVA METALS INCORPORATED (4/25/77)  
\* GEO-PAX MINES LIMITED (9/15/72)  
\* GEO-SCIENTIFIC PROSPECTORS LIMITED (3/13/75)  
\* GEORGIA LAKE MINES LIMITED (2/28/73)  
\* GEORGIAN PEAKS RESORTS LIMITED (3/9/76)  
RI GERIDO LAKE MINES LIMITED (2/13/75)  
RI GERRARD REALTY INCORPORATED (8/26/80)

\* GLADE EXPLORATIONS LIMITED (5/20/75)  
\* GLENARUM MINING EXPLORATIONS LIMITED (9/26/77)  
\* GLOBE EXPLORATION & MINING COMPANY LIMITED (5/4/72)  
\* GODBEAU PORCUPINE MINES LIMITED (10/15/76)  
\* GOLD HAWK EXPLORATION LIMITED (10/12/72)  
GOLDALE ACCEPTANCE LIMITED (10/2/72)  
RI GOLDEN AGE MINES LIMITED (3/1/73)  
RI \* GOLDEN ALGOMA METALS AND HOLDINGS LTD. (4/9/75)  
RI GOLDEN ARM MINES LIMITED (7/13/78)  
RI GOLDEN SATURN OIL & GAS LIMITED (8/12/80)  
RI \* GOLDEN SHORE MINES LIMITEED (11/30/73)  
RI GOLDHURST RESOURCES INC. (1/29/81)  
\* GOLDMASTER MINES LIMITED (11/22/71)  
\* GOLDRIM MINING COMPANY LIMITED (4/8/75)  
\* GOLDSTAR EXPLORATIONS AND INVESTMENTS LTD. (4/9/75)  
\* GOLDYKE MINES LIMITED (10/15/74)  
RI GOVERNOR GOLD MINES LIMITED (4/9/75)  
RI GOZLAN BROTHERS LIMITED (5/19/76)  
\* GRADORE MINES LIMITED (2/13/73)  
\* GRAND CANADIAN MINING CORPORATION LIMITED (10/10/72)  
\* GRANDEX EXPLORATION & INVESTMENT COMPANY LIMITED (1/24/74)  
RI GRANDVIEW ENERGY RESOURCES INCORPORATED (10/16/80) (formerly LOISAN  
RED LAKE GOLD MINES LIMITED)  
RI GRAY INDUSTRIES INC. (4/28/72)  
\* GREAT BASIN METAL MINES LIMITED (1/28/72)  
\* GREAT LAURIER URANIUM MINES LIMITED (1/12/72)  
\* GREAT PINE MINES LIMITED (4/11/73)  
RI GREAT WEST MINING & SMELTING CORPORATION LIMITED (1/9/74)  
\* GREATER THUNDER BAY GROWTH FUND LIMITED (9/17/74)  
\* GREEN POINT MINES LIMITED (9/6/74)  
RI GREENSKEEPER INC., THE (3/6/78)  
\* GUI-POR URANIUM MINES & METALS LIMITED (8/25/75)  
GUISTINI STEAK HOUSE LIMITED (5/17/78)  
\* GULF LEAD MINES LIMITED (8/15/74)  
RI H. G. YOUNG MINES INTERNATIONAL LIMITED (1/14/74)  
\* H. K. EXPLORATIONS LIMITED (3/13/75)  
\* HALLNOR MINES LIMITED (11/4/74)  
\* HALPORT MINES LIMITED (10/10/72)  
\* HALREEN MINES LIMITED (11/13/73)  
\* HAMILTON HASTINGS LIMITED (2/7/73)  
\* HARDIMAN BAY MINES LIMITED (10/13/72)  
\* HATHAWAY METAL MINES LIMITED (4/9/73)  
\* HEADWATER MINES LIMITED (10/13/76)  
\* HEATH GOLD MINES LIMITED (10/10/72)  
\* HEATHRIDGE MINES LIMITED (1/12/72)  
\* HERCULES URANIUM MINES LIMITED (9/28/72)  
\* HI-LITE URANIUM EXPLORATIONS LIMITED (11/16/71)  
\* HIGHBANK METALS AND HOLDINGS LTD. (4/9/75)  
RI HODDEN-GREY INC. (7/14/78)  
\* HOLLINGSWORTH IRON MINES LIMITED (7/4/74)  
RI HOMCO INDUSTRIES LIMITED (8/29/77)  
RI HOTSTONE MINERALS LIMITED (7/6/77)  
HOWIE CONTROLS (CANADA) LIMITED (9/18/75) (formerly BENVAN MINES  
LIMITED)  
\* HUCLIF PORCUPINE MINES LIMITED (9/17/73)

RI            HUDDSON BAY MOUNTAIN SILVER MINES LTD. (4/9/75)  
RI            HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, INC. (11/4/80)  
RI            HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, (CANADA) INC. (11/4/80)  
RI            HUMBLEFORD EXPLORATION AND INVESTMENTS LTD. (4/9/75)  
\*            HUNCH MINES LIMITED (8/22/75)  
RI            HURON BRUCE MINES LIMITED (10/17/72)  
RI            HY-TOWER MINES INC. (5/16/79)  
RI            HYTEC ELECTRONICS LIMITED (12/6/71)  
RI            I.O.S. LTD. (7/2/71)  
\*            IDEAL BAY EXPLORATIONS LIMITED (5/8/75)  
RI            IMPERIAL GENERAL PROPERTIES LIMITED (6/27/79)  
\*            IN-PLACE ELECTRONICS LIMITED (2/28/73)  
RI            INDUSTRIONICS (CANADA) LIMITED (2/14/80)  
RI            INORE GOLD MINES LIMITED (9/30/76)  
RI            INTER-TECH RESOURCES LTD. (8/21/75)  
RI            INTERNATIONAL BASLEN ENTERPRISES LIMITED (11/15/74)  
\*            INTERNATIONAL CERAMIC MINING LIMITED (6/28/73)  
RI            INTERNATIONAL CHEMALLY CORPORATION (2/27/75)  
RI            INTERNATIONAL HALLIWELL MINES LIMITED (6/29/72)  
\*            INTERNATIONAL KENVILLE GOLD MINES LIMITED (5/9/74)  
RI            INTERNATIONAL NORVALIE MINES LIMITED (12/7/77)  
RI            INTERNATIONAL OBASKA MINES LIMITED (12/19/80)  
RI            INTERNATIONAL PHOENIX CAPITAL CORP. (11/19/80)  
\*            INTERNATIONAL VIDEO CASSETTE SYSTEMS INC. (4/9/75)  
\*            INVICTA EXPLORATIONS LIMITED (10/2/75)  
RI            IRONCO MINING & SMELTING LIMITED (6/12/75)  
RI            ISEC CANADA LTD. (6/29/77)  
RI            IVEY MEDICAL SYSTEMS LIMITED (2/2/78)  
\*            IXPACO INDUSTRIES LIMITED (11/29/73)  
\*            JACMAR EXPLORATIONS LIMITED (6/9/75)  
\*            JACOBUS MINING CORPORATION LIMITED (9/28/72)  
\*            JACOLA MINES LIMITED (9/18/72)  
\*            JAHALA LAKE MINES LIMITED (6/26/75)  
\*            JAMAICAN MINING LIMITED (7/18/75)  
\*            JANDON MINES LIMITED (12/29/71)  
\*            JANUS EXPLORATIONS LIMITED (12/15/77)  
\*            JAYE EXPLORATIONS LIMITED (10/10/72)  
RI            JEAN LAKE LITHIUM MINES LIMITED (7/28/75)  
\*            JESPERSEN-KAY SYSTEMS LIMITED (11/13/72)  
\*            JILBIE MINING COMPANY LIMITED (6/6/72)  
\*            JOGRAN MINES LIMITED (8/9/73)  
\*            JOLLOCO EXPLORATION LIMITED (1/21/72)  
RI            JOLLY JUMPER PRODUCTS OF AMERICA LIMITED (2/13/75)  
RI            JOUBI MINING CORPORATION LIMITED (8/16/76)  
\*            JUBILANT EAGLE HOLDINGS AND EXPLORATIONS LTD. (4/9/75)  
\*            JUMA MINING & EXPLORATION LIMITED (5/4/72)  
\*            KARDAR CANADIAN OILS LIMITED (11/20/73)  
RI            KARI RESOURCE EXPLORATIONS LIMITED (1/13/81)  
\*            KAYMO MINERALS LIMITED (10/10/72)  
RI            KEEN INDUSTRIES LIMITED (6/26/79)  
\*            KEITH-DAY LIMITED (7/4/74)  
\*            KEITHGOLD MINES LIMITED (9/23/76)  
\*            KELTIC MINING CORPORATION LIMITED (3/8/76)  
RI            KENARTHA OIL AND GAS COMPANY LIMITED (1/13/81)  
\*            KENDON COPPER MINES LIMITED (9/28/72)

RI \* KENILWORTH MINES LIMITED (11/22/74)  
RI \* KENN HOLDINGS & MINING LIMITED (6/21/71)  
RI \* KENSINGTON CO-OPERATIVE APARTMENTS LIMITED (10/14/70)  
RI \* KENTLAKE GOLD MINES LIMITED (7/4/74)  
RI \* KIDD COPPER MINES LIMITED (10/19/71)  
RI KILLARNEY OIL & GAS DEVELOPMENT COMPANY LIMITED (8/17/71)  
RI KILLARNEY OIL AND RESOURCES LTD. (2/21/80)  
RI \* KIMBERLITE MINING CORPORATION LIMITED (10/2/72)  
RI \* KING ISLAND MINES LIMITED (2/28/73)  
RI KING KIRKLAND GOLD MINES LIMITED (4/25/77)  
RI KINGBRIDGE MINES LIMITED (7/4/74)  
RI \* KINGDOM MINERALS LIMITED (4/25/75)  
RI KLONDIKE YUKON MINING COMPANY (8/14/69)  
RI \* KONTIKI LEAD & ZINC MINES LIMITED (7/19/76)  
RI \* KREFELD GRAPHITE FOLD MINES LIMITED (7/30/75)  
RI KUKATUSH MINING CORPORATION (1960) LTD. (4/29/75)  
RI LA COMPAGNIE MINIERE DE L'UNGAVA LIMITTEE (12/6/71)  
RI LABARRE EXPLORATIONS LIMITED (11/1/78)  
RI \* LAKE BEAVERHOUSE MINES LIMITED (4/9/75)  
RI \* LAKE GEORGE MINES LIMITED (8/29/73)  
RI \* LAKE KOZAK MINES LIMITED (1/21/72)  
RI \* LAKE-OSU MINES LIMITED (8/16/76)  
RI LAKEX MINES LTD. (6/11/80)  
RI \* LANGLEY'S LIMITED (10/18/73)  
RI \* LANSDOWNE EXPLORATIONS LIMITED (4/9/75)  
RI \* LAROMA MIDLOTHIAN MINES LIMITED (9/3/76)  
RI \* LEBON GOLD MINES LIMITED (8/3/73)  
RI \* LECOPA MINES LIMITED (7/15/74)  
RI \* LEESA METALS AND HOLDINGS LIMITED (4/9/75)  
RI LEMTEX DEVELOPMENTS LIMITED (8/2/79)  
RI \* LENMAC MINES LIMITED (9/28/72)  
RI \* LEVACK MINES LIMITED (7/12/77)  
RI \* LIDO METALS AND HOLDINGS LIMITED (4/9/75)  
RI \* LIFE INVESTORS INTERNATIONAL LIMITED (3/1/74)  
RI \* LINLAND EQUIPMENT SALES LIMITED (8/19/75)  
RI \* LITTLE HATCHET MINERALS LIMITED (9/28/72)  
RI LOBO MINES & EXPLORATIONS LTD. (11/25/80)  
RI \* LODE METALS AND HOLDINGS LIMITED (4/9/75)  
RI LONDON COMMODITY OPTIONS (3/22/77)  
RI LORD'S CHEMISTS LIMITED (4/11/74)  
RI LORNCO EXPLORATIONS LIMITED (8/18/78)  
RI LOST RIVER MINING CORPORATION (6/17/80)  
RI LOUVICOURT GOLDFIELD CORP. (1/22/80)  
RI LUMSDEN BUILDING CORPORATION INC., THE (7/22/80)  
RI LUXOR RED LAKE MINES LIMITED (1/6/81)  
RI \* LYNBAR MINING CORPORATION LIMITED (3/1/74)  
RI \* LYNX YELLOWKNIFE GOLD MINES LIMITED (11/21/72)  
RI \* MACKBUCK RED LAKE GOLD MINES LIMITED (2/11/74)  
RI MAGISTER MINING CORPORATION LIMITED (3/1/74)  
RI \* MAGNA CARTA FUND LIMITED (9/18/72)  
RI \* MAGOMA MINES LIMITED (10/10/72)  
RI MALARTIC HYGRADE GOLD MINES (CANADA) LIMITED # (1/6/77)  
RI \* MANATAW GOLD MINES LIMITED (7/11/73)  
RI \* MANBAR EXPLORATIONS LIMITED (8/10/78)  
RI \* MAPLE FILM CORPORATION LIMITED (8/8/74)

RI MARACAMBEAU MINES LIMITED (9/2/77)  
RI MARALGO MINES LIMITED (11/16/76)  
RI MARCHE UNION INC. (2/13/75)  
\* MARIA MINING CORPORATION LIMITED (11/21/73)  
RI MARICANA ENTERPRISES LIMITED (12/6/71)  
\* MARTIN-BIRD GOLD MINES LIMITED (3/22/73)  
\* MARVEL MINERALS LIMITED (10/10/72)  
RI MASONIC TEMPLE CORPORATION LIMITED (6/3/80)  
\* MASTER METALS CORPORATION (MINING) LIMITED (8/29/75)  
\* MATADOR MINES LIMITED (4/9/75)  
RI MATT BERRY MINES LIMITED (11/2/79)  
RI MAVERICK URANIUM EXPLORATIONS INC. (5/20/80)  
RI MAXIMUM ACCEPTANCE CORPORATION LIMITED (5/29/74)  
\* MAYCOR MINES LIMITED (1/9/74)  
RI MAYDAY MINES LIMITED (10/5/79)  
RI MAYLAC GOLD MINES LIMITED (5/5/80)  
RI McLEAN FUTURES FUND II (11/25/80)  
\* McMARMAC RED LAKE GOLD MINES LIMITED (4/15/77)  
RI MELCHERS DISTILLERIES LTD. (3/14/77)  
\* MELVILLE INDUSTRIES & HOLDINGS LIMITED (7/29/77)  
RI MERCANTILE GUARDIAN GROUP LTD. (4/9/75)  
\* METALHAWK MINING LIMITED (4/9/75)  
RI MID-NORTH ACCEPTANCE LIMITED (7/13/76)  
\* MID-NORTHERN EXPLORATION LIMITED (11/3/72)  
\* MID-PATAPEDIA MINES LIMITED (3/6/78)  
\* MIJA MINES LIMITED (6/27/77)  
RI MILGER INVESTMENT & DEVELOPMENT CORPORATION LIMITED (4/18/80)  
RI MILL CREEK EXPLORATION LIMITED (5/5/80)  
\* MILL HILL LIMITED (7/22/75)  
\* MILL ROCK MINES LIMITED (1/14/74)  
\* MILLBANK MINERALS LIMITED (12/6/71)  
\* MILLFIELDS SILVER CORPORATION LIMITED (10/10/72)  
\* MILLMORE PRODUCTS LIMITED (2/4/72)  
\* MILMAR-ISLAND METALS AND HOLDINGS LTD. (4/9/75)  
RI MILTON GROUP LTD. (4/9/75)  
MINEFINDERS CORPORATION LIMITED # (7/14/77) (formerly TWENTIETH  
CENTURY EXPLORATIONS INC.)  
\* MINNITAKI IRON RANGE LIMITED (11/6/74)  
\* MINTO HILL MINES LIMITED (4/9/75)  
\* MIRO MINES LIMITED (10/22/73)  
\* MOBIKO MINES LIMITED (10/17/74)  
\* MOBILEX DEVELOPMENT CORPORATION LIMITED (11/16/76)  
RI MODERN OVA TRENDS LIMITED (6/3/80)  
\* MOGAR MINES LIMITED (12/6/71)  
RI MOHAWK INDUSTRIES LIMITED (1/11/78)  
\* MONARCH GOLD MINES LIMITED (9/28/72)  
MONEX INTERNATIONAL, LTD. (10/11/74)  
RI MONPRE IRON MINES LIMITED (9/30/77)  
\* MONTEGO MINES LIMITED (2/4/72)  
RI MONTEREY PETROLEUM CORPORATION (1971) LTD. (6/19/78)  
RI MORELAND-LATCHFORD PRODUCTIONS LIMITED (2/15/78)  
RI MULTI-MINERALS LIMITED (10/3/80)  
RI MUNTZ CANADA LIMITED (8/4/77)  
\* MURMAC LAKE ATHABASKA MINES LIMITED (8/21/74)  
\* NEALON MINES LIMITED (3/1/74)

\* NEW AMBASSADOR DEVELOPMENTS LTD. (4/9/75)  
RI \* NEW AUGARITA PORCUPINE MINES LIMITED (5/14/75)  
RI NEW CAYZOR ATHABASKA MINES LIMITED (5/6/80)  
RI \* NEW FAR NORTH EXPLORATION LIMITED (8/1/72)  
RI \* NEW FEDERAL CHIBOUGAMAU MINES LIMITED (5/20/75)  
RI NEW FORCE CRAG MINES LIMITED (1/16/80)  
RI \* NEW HOPE PORCUPINE GOLD MINES LIMITED (5/2/75)  
RI \* NEW HOSCO MINES LIMITED (3/1/77)  
RI \* NEW JASON MINES LIMITED (8/4/72)  
RI NEW McMANUS RED LAKE GOLD MINES LIMITED (8/9/79)  
RI \* NEW NORQUE MINES LIMITED (10/30/72)  
RI \* NEW PICTON URANIUM MINES LIMITED (5/17/73)  
RI \* NEW POTTERDOAL MINES LIMITED (5/25/73)  
RI NEW REDWOOD GOLD MINES LIMITED (7/17/78)  
RI NEW ROUYN EXPLORATION COMPANY LIMITED (7/15/74)  
RI NEW UNISPHERE RESOURCES LTD. (11/8/77)  
RI \* NEW UNITED SALT MINES LIMITED (1/22/73)  
RI NEW YARANDRY LIMITED (6/6/79)  
RI \* NEWORE DEVELOPMENTS LIMITED (11/9/76)  
RI \* NICOHAL MINES LIMITED (4/30/73)  
RI \* NIGHTLEN MINES LIMITED (8/1/72)  
RI NOR-WEST KIM RESOURCES LTD. (12/14/71)  
RI \* NORDIC INDUSTRIES LIMITED (9/6/74)  
RI NORDORE MINING CO LTD. (10/21/77)  
RI \* NORMALLOY EXPLORATIONS AND HOLDINGS LTD. (4/9/75)  
RI \* NORPAX NICKEL MINES LIMITED (10/29/73)  
RI \* NORTH BRIAR MINES LIMITED (1/28/72)  
RI NORTH POINT EXPLORATIONS LIMITED (4/9/75)  
RI \* NORTH ROCK EXPLORATIONS LIMITED (6/16/77)  
RI NORTHERN ATLAS EXPLORERS LIMITED (9/17/74)  
RI \* NORTHGLEN PETROLEUMS LIMITED (5/18/76)  
RI NORTHIM MINES INC. (7/17/79)  
RI \* NORTHMOUNT MINING CORPORATION LIMITED (9/18/72)  
RI \* NORTHLOLT MINING CORPORATION LIMITED (12/6/71)  
RI \* NRG RESOURCES INC. (12/1/76)  
RI ONTARIO TEACHERS MORTGAGE FUND (12/5/79)  
RI ONTEX MINING LIMITED (8/29/75)  
RI \* ORVALLEY GOLD MINES LIMITED (11/22/74)  
RI \* OSF INDUSTRIES LIMITED (5/19/77)  
RI OSSINGTON METALS AND HOLDINGS LTD. (4/9/75)  
RI P.E.P PROFESSIONAL & ENGINEERED PATENTS LTD. (3/2/73)  
RI PAC EXPLORATIONS LIMITED (12/15/80)  
RI \* PANACEA MINING & EXPLORATION LIMITED (8/12/71)  
RI \* PARAMAQUE MINES LIMITED (1/6/72)  
RI \* PARK PRECIOUS METALS INCORPORATED (10/22/75)  
RI \* PARKDALE METALS AND HOLDINGS LTD. (4/9/75)  
RI PARKVIEW LODGE APARTMENTS LIMITED (3/13/79)  
RI \* PARLIAMENT MINES LIMITED (2/28/73)  
RI \* PARR MINES LIMITED (7/23/76)  
RI \* PARTRIDGE RIVER MINES LIMITED (1/6/72)  
RI \* PASCAR DEVELOPMENT CORPORATION LIMITED (6/10/71)  
RI PATRICIA SILVER MINES LIMITED (9/8/77)  
RI \* PAUDASH MINES LIMITED (10/3/72)  
RI \* PAULPIC GOLD MINES LIMITED (7/26/74)  
RI PELHAM GOLD MINES LIMITED (7/15/80)

	*	PENROSE GOLD MINES LIMITED (11/26/75)
RI	*	PERE MARQUETTE PETROLEUMS LIMITED (1/24/74)
RI	*	PERMANENT ACCEPTANCE CORPORATION LIMITED (6/19/75)
	*	PICKERING METALS MINES LIMITED (8/1/72)
RI	*	PICKTEX MINING & INVESTMENTS LIMITED (5/25/73)
RI	*	PLENO MINES LIMITED (8/9/79)
	*	PLYDOM CORPORATION LIMITED (3/5/74)
	*	POLYPUMP LIMITED (10/30/78)
RI	*	POMAC MINES LIMITED (10/27/75)
	*	PONTIFF MINING LIMITED (8/21/74)
	*	PORCUPINE GOLDTOP MINES LIMITED (1/10/77)
RI	*	POWER EXPLORATIONS & HOLDINGS LIMITED (7/11/78)
RI	*	PREMIUM IRON ORES LIMITED (9/9/77)
	*	PRIMROCK MINING & EXPLORATION LIMITED (2/11/72)
RI	*	PRO AIR SYSTEMS (1972) INC. (2/22/78)
	*	PROCESS MINERALS LIMITED (10/29/76)
RI	*	PROTEA DEVELOPMENTS LIMITED (4/9/75)
	*	PROUDEARTH EXPLORATIONS INC. (4/25/75)
RI	*	PYTHON RESOURCES AND INVESTMENT CORPORATION (6/3/80)
	*	QUADRATRE EXPLORATIONS LIMITED (10/17/74)
	*	QUINCY CREEK MINES LIMITED (9/27/74)
	*	RADEX MINERALS LIMITED (9/4/74)
RI	*	RADIO ENGINEERING PRODUCTS LIMITED (3/9/76)
	*	RADIO HILL MINES COMPANY LIMITED (9/18/72)
	*	RAGGED CHUTE SILVER MINES LIMITED (8/20/71)
	*	RAINY LAKE MINING, LIMITED (6/12/75)
RI	*	RAMARDO MINES LIMITED (7/29/77)
	*	RAMBLER EXPLORATION COMPANY LIMITED (5/28/74)
	*	RANCHERIA MINING COMPANY LIMITED (6/27/72)
RI	*	RAND REEF MINES LIMITED (11/14/78)
	*	RAYVILLE MATHESON ASBESTOS LIMITED (6/4/75)
	*	RE-MOR INVESTMENT MANAGEMENT LIMITED (4/24/80)
	*	REDCOAT MINES LIMITED (4/9/75)
	*	REDWOLF GOLD MINES LIMITED (9/23/76)
	*	REETA EXPLORATIONS LIMITED (1/30/74)
	*	REFORD MINES LIMITED (5/26/75)
RI	*	REMBRANDT GOLD MINES LTD. (7/3/75)
RI	*	RENGOLD MINES LIMITED (2/18/76)
	*	REVERE MINING CORPORATION LIMITED (1/24/73)
	*	REXDALE MINES LIMITED (9/18/72)
RI	*	RHYOLITEE ROUYN MINES LIMITED (10/26/76)
	*	RIAL FINANCIAL CORPORATION (4/9/75)
	*	RICBAN MINES LIMITED (3/9/76)
	*	RICH-TOP MILLING INC. (5/16/79)
	*	RICHGLEN MINES LIMITED (4/30/74)
RI	*	RIDLEY URANIUM MINES (CANADA) LIMITED (5/18/76)
	*	ROCKY PETROLEUMS LIMITED (8/13/73)
	*	ROCKZONE MINES LIMITED (10/18/76)
	*	RODNEY GOLD MINES LIMITED (8/8/75)
	*	ROLARTIC MINES LIMITED (4/9/75)
	*	ROLLEX MINES LIMITED (6/4/75)
RI	*	ROMA LAKE GOLD MINES LIMITED (9/23/76)
	*	ROMANET LAKE MINES LIMITED (5/26/75)
	*	ROMEX MINES & EXPLORATIONS LIMITED (1/5/76)
	*	RONDA COPPER MINES LIMITED (9/1/77)

RI \* ROYAL MINING CORPORATION (12/23/74)  
RI RUTTAN LAKE EXPLORATIONS LTD. (4/9/75)  
RI RYANOR MINING COMPANY LIMITED (8/16/79)  
RI \* S.M.A. (SOCIETE de MATHEMATIQUES APPLIQUEES) INC. (10/27/80)  
RI \* SAKFIELD MINES AND INVESTMENTS LIMITED (5/26/75)  
RI SAN JUDAS MOLYBDENUM CORPORATION LIMITED (8/30/76)  
RI SANDY'S (7/15/74)  
RI SANDY'S BREEDERS LTD. (7/15/74)  
RI SANDY'S COOPERATIVE ASSOCIATION (7/15/74)  
RI \* SANTACK MINES LIMITED (6/3/71)  
RI \* SAPAWE GOLD MINES LIMITED (8/11/72)  
RI \* SARIMCO MINES LIMITED (8/11/72)  
RI \* SASKOBA MINES INC. (5/27/74)  
RI \* SATINCO MINING CORPORATION (1/24/75)  
RI SCARBORO PRODUCERS MARKET LIMITED (6/23/72)  
RI \* SCIMINEX LIMITED (8/15/74)  
RI \* SCOTIA MINES LIMITED (12/15/72)  
RI SCOTT-LASALLE LTEE (8/14/80)  
RI \* SCU INDUSTRIES LIMITED (1/10/77)  
RI \* SENTRY PETROLEUMS LIMITED (4/10/74)  
RI \* SEPTEMBER MT. COPPTER MINES LIMITED (12/15/71)  
RI \* SHADRACK MINING LIMITED (4/25/75)  
RI \* SHAWMIN CONSOLIDATED LTD. (9/23/77)  
RI \* SHAYNEE CONSOLIDATED METALS AND HOLDINGS LIMITED (4/9/75)  
RI \* SHEBA MINES LIMITED (9/4/74)  
RI \* SHEFFIELD IRON MINES LIMITED (6/25/75)  
RI \* SHEROOMAC MINING CORPORATION LIMITED (2/19/76)  
RI \* SHEWAN COPPER MINING CORPORATION LIMITED (8/11/72)  
RI SHILO MINES LIMITED (9/9/80)  
RI SILVER BAR MINES LIMITED (12/13/76)  
RI \* SILVER HOARD MINES LIMITED (4/30/74)  
RI \* SILVER LAKE MINES LIMITED (4/10/74)  
RI \* SILVER ORE ZONE MINES LIMITED (5/26/75)  
RI \* SILVER SHIELD MINES INC. (11/6/72)  
RI \* SILVER TOWER MINES LIMITED (3/13/73)  
RI \* SILVER-MEN MINES LIMITED (2/22/74)  
RI \* SIRMAC MINES LIMITED (10/30/72)  
RI SLATE BAY GOLD MINES LIMITED (4/12/77)  
RI \* SMITH COBALT MINES LIMITED (7/24/73)  
RI \* SOLAR EXPLORATION LIMITED (2/13/73)  
RI \* SOLID SILVER METALS AND HOLDINGS LIMITED (4/9/75)  
RI \* SOLOMON'S PILLARS MINES LIMITED (12/15/71)  
RI \* SOUTH EASTERN GAS AND OIL COMPANY LIMITED (1/25/77)  
RI \* SOUTH SEAS MINING LIMITED (10/29/73)  
RI SOUTH SHORE GOLD MINES LIMITED (7/11/78)  
RI \* SOUTHMARK PETROLEUMS LIMITED (5/27/74)  
RI \* SPACE-PAK INTERNATIONAL LIMITED (12/6/71)  
RI \* SPANISH RIVER MINES LIMITED (12/15/71)  
RI \* SPORRAN MINES LIMITED (10/3/72)  
RI SPRING CHEMICALS LIMITED (6/11/79)  
RI ST. ANTHONY REALTY COMPANY LIMITED (10/25/74)  
RI ST. MARY'S EXPLORATIONS LIMITED (6/11/80)  
RI \* STACKPOOL MINING & HOLDING CORPORATION LIMITED (1/24/73)  
RI STAIRS EXPLORATIONS & MINING COMPANY LIMITED (9/18/72)  
RI STANLEY CASSIUS SANDERSON (7/15/74)

\* STORMY MINES LIMITED (9/18/72)  
RI STREAMSIDE MINES INC. (12/21/78)  
RI STUMP MINES LIMITED (11/8/77)  
\* STURDY MINES LIMITED (6/16/77)  
\* SUBEO LIMITED (9/4/74)  
SUDBURY ANGORA CO-OPERATIVE INC. (12/6/79)  
\* SUDNOR MINING COMPANY LIMITED (8/8/75)  
\* SUN BEAR MINES LIMITED (9/19/74)  
\* SUPERIOR ACID & CHEMICAL LIMITED (9/6/74)  
RI SUPERIOR ELECTRONICS INDUSTRIES LTD. (10/5/79)  
\* SUPERSTAR PETROLEUMS LTD. (10/15/74)  
\* SURGE MINES LIMITED (4/25/75)  
\* SWEEPSCO INDUSTRIES INC. (11/30/77)  
RI SYMBIONICS SYSTEMS LIMITED (12/6/71)  
\* SYSTEMS AIR CORPORATION LIMITED (8/29/73)  
\* TABOR LAKE GOLD MINES LIMITED (6/12/75)  
\* TARTAN LAKE GOLD MINES LIMITED (8/30/76)  
TECHNICAL RESOURCES INC. (6/7/74)  
RI TECHNISCAN SYSTEMS LIMITED (1/10/77)  
\* TECO MINES AND OILS LIMITED (12/20/74)  
RI TEDDY BEAR VALLEY MINES LIMITED (12/15/76)  
\* TERN LAKE MINES LIMITED (8/9/72)  
\* TERRA RICHE MINES LIMITED (11/22/71)  
\* TERREX MINING COMPANY LIMITED (2/11/74)  
RI TEXORE MINES LIMITED (6/2/77)  
RI THUNDERHEAD GOLD MINES LIMITED (7/30/75)  
\* TIPIUANI GOLD MINES LIMITED (1/27/75)  
\* TITAN IRON MINES LIMITED (12/13/76)  
\* TITUS MINING AND EXPLORATIONS LIMITED (8/15/74)  
RI TOMROSE MINES LIMITED (7/6/77)  
RI TORMONT MINES LIMITED (8/9/72)  
\* TRANS-AMERICAN MINING CORPORATION LIMITED (10/26/76)  
\* TRANScona EXPLORATIONS LIMITED (8/1/72)  
\* TRANSGLOBAL FINANCIAL SERVICES LIMITED (7/12/73)  
RI TRAVCOM INC. (5/8/78)  
\* TRENTON GAS AND OIL LIMITED (1/5/76)  
\* TRESDOR LARDER MINES LIMITED (12/17/74)  
RI TRIHOPE RESOURCES LIMITED (6/5/72)  
\* TRILLER METALS & HOLDINGS LIMITED (4/9/75)  
\* TRIMAR HOLDINGS AND EXPLORATIONS LTD., THE (4/9/75)  
TWENTIETH CENTURY EXPLORATIONS INC. # (7/14/77) (now MINEFINDERS  
CORPORATION LIMITED)  
\* UNITED AUTOMATIC VENDING LIMITED (3/1/74)  
RI UNITED DUVEX OILS & MINES LIMITED (7/12/78)  
UPPER CANADA INVESTMENTS LIMITED (10/30/75)  
\* URANIUM RIDGE MINES LIMITED (7/23/76)  
RI UTAH LARDER GOLD MINES LIMITED (7/16/74)  
\* UTOPIA MINING AND HOLDING CORPORATION LTD. (4/9/75)  
RI VAL NOR EXPLORATION LIMITED (11/14/78)  
RI VALLEE LITHIUM MINING CORPORATION LIMITED (1/5/76)  
\* VALRAY EXPLORATIONS LIMITED (4/10/75)  
\* VANDOO CONSOLIDATED EXPLORATIONS LIMITED (8/29/75)  
\* VANESSA URANIUM MINES LIMITED (4/9/75)  
RI VANGUARD FUND (10/4/79)  
\* VENCAP INVESTMENTS LIMITED (11/6/75)

RI            VENUS MINES LTD. (5/26/72)  
\*            VERNONT MINES LIMITED (1/15/76)  
\*            VIANOR MALARTIC MINES LIMITED (8/23/76)  
\*            VICTORIA ALGOMA MINERALS COMPANY LIMITED (3/29/72)  
RI            VICTORIA MANOR LIMITED (2/19/76)  
RI            VILLAGER SHOE SHOPPES (CANADA) LTD., THE (7/27/77)  
RI            VILLE MARIE EXPLORATION LIMITED (10/27/80)  
\*            VILLEMAQUE GOLD MINES LIMITED (12/9/75)  
\*            VIMY GOLD MINES LIMITED (9/23/74)  
\*            VISCOUNT PETROLEUMS LIMITED (5/27/74)  
\*            VOLCANIC MINES LIMITED (2/13/73)  
RI            WADGE MINES LIMITED (7/12/78)  
\*            WAKEHAM BAY MINES LIMITED (9/20/76)  
RI            WARDEAN DRILLING CO. LIMITED (8/26/80)  
RI            WARWICK UNIVERSAL LIMITED (6/12/78)  
RI            WAYFAIR EXPLORATIONS LIMITED (12/8/77)  
\*            WEE-GEE URANIUM MINES LTD. (12/6/71)  
RI            WERNER LAKE NICKEL MINES LIMITED (10/3/72)  
RI            WESDEL PORCUPINE GOLD MINES LIMITED 7/12/79)  
\*            WESLEY MINES LIMITED (10/10/72)  
RI            WEST HILL ENTERPRISES AND MINING LIMITED (7/18/77)  
            WESTERN ALLENBEE OIL & GAS COMPANY LIMITED (6/29/78)  
            WESTERN ONTARIO CREDIT CORPORATION LIMITED (5/14/74)  
            WESTERN PACIFIC GOLD AND SILVER EXCHANGE (12/17/74)  
\*            WESTERN TIN MINES LIMITED (10/3/72)  
\*            WESTWIND EXPLORATIONS LIMITED (3/8/76)  
\*            WHITE BRIDGE MINES LIMITED (2/11/72)  
RI            WHITE-GUYATT MINING COMPANY LTD. (2/19/76)  
            WHITEROCK INDUSTRIES LIMITED (4/12/78)  
RI            WILSHIRE OIL COMPANY OF TEXAS (10/20/77)  
\*            WILSON RED LAKE GOLD MINES LIMITED (8/4/72)  
\*            WINCHESTER EXPLORATION LIMITED (1/27/76)  
RI            WINDSOR COURT INVESTMENTS (6/27/80)  
RI            WOODVILLE MINES LIMITED (1/18/79)  
            XANTREX MANAGEMENT CORPORATION (12/24/74)  
\*            YELLOWKNIFE BASE METALS LIMITED (8/1/72)  
\*            YOUNG-SHANNON GOLD MINES LIMITED (7/18/77)  
            YUKON WOLVERINE MINING COMPANY (8/14/69)  
RI            ZULAPA MINING CORPORATION LIMITED ( 3/9/76)  
\*            ZURICH EXPLORATIONS LIMITED (4/9/75)



## EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

### GUIDE TO SYMBOLS

RELATIONSHIP (appearing after the name reported)

- "B" - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" - Director of principal reporting issuer.
- "DI" - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" - Senior Officer of principal reporting issuer.
- "SI" - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

### NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

### CHARACTER OF TRANSACTION

No Symbol	- purchase or sale	"M"	- internal
"A"	- bequest or inheritance	"Q"	- qualifying shares
"C"	- compensation	"R"	- redeemed (called, Matured)
"E"	- exchange or conversion	"T"	- stock dividend
"F"	- exercise of rights, etc.	"V"	- stock split
"G"	- gift	"X"	- exercise of option
"IR"	- initial report	"Z"	- distribution

\*Returned for reconciliation purposes.



ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABINO GOLD MINES LIMITED	Common	James Geddes	SSI Dec /80	10000		10000
ABITIBI-PRICE INC	Common	Thomas H Burchall	S Jan /81		150	1000
		Claude H Rosier	S Jan /81 Jan /81	X 11232	15000	13250
		Donald C Parker	S 1980	15		225
ADANAC MINING AND EXPLORATION LTD	Common	John L Nichol Estate of Nellie McKee Lang	D I R 1			10000
		Springfield Investment Co Ltd	I R 1			7500
ALGOMA CENTRAL RAILWAY	Common	Nicholas J Hirt Algocen Realty Holdings Ltd	SI I R 1			471
	Bond	Nicholas J Hirt	SI I R 1			\$4975
ALGOMA STEEL CORPORATION, LIMITED, THE	Common	John Macnamara	DS 1980	1000		6000
ALLARCO DEVELOPMENTS LTD	Common	J Roger Otteson	DS Jan /81		5000	---
ALLIED CHEMICAL CORPORATION	Common	Edwin M Halkyard Amended	S Mar /80		300	200
AMAX INC	Common	Walter Hochschild	D Jan 81 G		840	157531
ASSOCIATE INVESTORS LIMITED	Class A	Charles B Magee	D Dec /80	87		6260
		Colin W Lorimer	D Dec /80	14		328
ATCO LTD	Class A	Myrtle Durdle Share Purchase Plan	S ~ 1980	1		31
						31

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ATCO LTD	Class A	N W Robertson Share Purchase Plan	DS 1980	1	437	5600 437
	Ronald D Southern	DS Share Purchase Plan	— 1980	1	537	1002208 537
	Southco Customs Brokers Ltd	—	—	1		913066
	Peter G White Share Purchase Plan	S I R I R	I R 1			1000 131
ATLANTIC RICHFIELD COMPANY	Common	Thornton F Bradshaw	DS Jan/81		20000	44552
	Ralph F Cox Amended	S	Jun/79	G	500	880
	James A Middleton	S	Jan/81		600	600
AUDAX GAS & OIL LTD	Common	Donald W Axford	D	I R		147000
	Doreen D Kilbourn	B	I R			500000
	Garry D Kilbourn	DSB	I R			500000
	Gordon H MacLeod	D	I R			25000
	Lawrence A Wagar In Trust	DS I R	I R 1			5000 10000
AURORA-ORBIT 80-81 PROGRAM	Unit	Charles A Teare	SI	I R		1
BARBECON INC	Common	Westell Holdings Limited Voting Trust Agreement	B	Jan/81	5000	891000 191200

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BELL CANADA	Common	Robert N Washburn	S 1980	T	143	3340
BETHLEHEM COPPER CORPORATION	Common	Bethlehem Copper Corporation Retirement Plan for Salaried Employees	Jan/81		6000	---
BRITISH AMERICAN BANK NOTE INC	Common	Kenneth S Sargent	DS Dec/80	50		616
BRITISH COLUMBIA TELEPHONE COMPANY	Common	Leo J Dooling	S I R			56
		Robert H Stevens	S 1980	T	84	102
		Donald W Champion	S I R			112
		Gordon F MacFarlane	DS May/80		393	1233
		Dividend Reinvestment Plan	1980 1	67		112
		Collin G Patterson	S I R			393
		Gordon M Smith	S May/80		280	
		C Douglas Reekie	DS Sep/79	T	1056	
			Dec/79	T	1247	
			Mar/80	T	804	
			Jun/80	T	1571	
			Sep/80	T	1027	
			Dec/80	T	956	
		Family	-	1		182758
		Alfred Hamel	D			450
		Comme Administrateur				
		de Camchib Resources				
		Inc	I R !			
						800000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADA CEMENT LAFARGE LTD	Common	James R Maze	D Jan/81		240	----
CANADA NORTHWEST LAND LIMITED	Common	M Jaffar Khan Amended	S	- 1		5404 506
CANADA PACKERS INC	Common	Frederick B Ladly	DS	Apr/80 Jul/80 Oct/80 Jan/81	7 8 9 9	801
		Lloyd A Mathews	DS	Apr/80 Jul/80 Oct/80 Jan/81	16 19 28 27	2353
		William F McLean	DS	Apr/80 Jul/80 Oct/80 Jan/81	31 37 39 38	3319
		Whitmac Holdings Limited		Apr/80 Jul/80 Oct/80 Jan/81	1 1 1 1	1286 1530 1646 1583
		Garnet Lansdell Mix	DS	Apr/80 Jul/80 Oct/80 Jan/81	8 10 11 10	137175
		Daniel R C Harvey	D	Apr/80 Jul/80 Oct/80 Jan/81	10 12 13 12	943 1089

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADA PACKERS INC	Common	James D Hunter	DS	Apr/80 Jul/80 Oct/80 Jan/81	7 8 9 9	804
CANADA TRUSTCO MORTGAGE COMPANY	Common	Leo P Sauve Amended	S	Nov/80	3132	5264
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED	Preferred	James T Lindores	S	Jan/81	4	3868
		L C Bonnycastle Rodruss	D	1980 1980 1980 1980	T R T1 R1	393 393 12608 12608
		John M Brunton J M B Stables Ltd	D	1980 1980	T1 R1	378
		Peter A G Cameron	DS	1980 1980	T R	3669
		John B Clarke	DS	1980 1980	T R	3098
		Duncan L Gordon Control	D	1980 1980	T T1	25212 23250
		Anthony G S Griffin	D	1980 1980	T R	157
		A J MacIntosh	D	1980 1980	T R	4041
		James A McKee	S	I R 1980 1980	T R	2866 4666

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN CORPORATE MANAGEMENT COMPANY LIMITED (Continued)	Preferred	John H Moore	D 1980 1980	T R	31	31
	Mardella Holdings Limited		1980 1980	T1 R1	76	76
	John P Parker	DS	1980 1980	T R	1606	1606
	Control		1980	T1	1638	2418
	Budd H Rieger	D	1980 1980	T R	15750	15750
	Zoltan D Simo	D	1980 1980	T R	1730	1730
	Ward C Pitfield	D	Dec/80		18	1018
CANADIAN GENERAL LTD	Common	Edwin L Pursey	S Jan/81		500	
CANADIAN IMPERIAL BANK OF COMMERCE	Common	Howard J Lang	D Jan/81		293	3751
CANADIAN INVESTMENT FUND LTD	Special	Ian D Sinclair	D	1980	1995	15349
CANADIAN PACIFIC ENTERPRISES	Common	John Macnamara	D	1980	413	413
	James A McDonald Private Investment Investment Club	SI	-			1069
CANRON INC	Class B Common	William J Bennett	D Feb/81	T 1	200	200
	Charles Perrault	D	Jan/81	T	64	714
						476

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CARMA DEVELOPERS LTD	Class B	Kenneth C Comyns	DI Feb/80 May/80 Aug/80 Nov/80	T T T V	16 16 9 1053	2106
CASSIAR RESOURCES LIMITED		R B Dale Harris	D	I R		---
		G A C MacRae	D	I R		---
		J C O'Rourke	D	I R		---
		N M Peters	D	I R		---
		H R Snyder	D	I R		---
CEDAR RIDGE EXPLORATION LTD	Common	Fred Munger	S	I R	Q	1
CELINA RESOURCES INC	Common	John T Tokarsky	S	I R		---
CENTRAL & EASTERN TRUST CO	Common Class B	Harold P Connor	DS	Jan/81	G	2700
		George B Robertson	D	Jan/81		30000
		Henry B Rhude Starboard Investments Limited	DS	Jan/81	1	1645
		Ena Frances Hills	S	Jan/81		7813
Class A		Royden J MacBurnie RRSP	DS	Jan/81	I	3371
Common		Donald W Saunders	S	I R		281
						3825
						787
						500
						513

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CERES RESOURCES LIMITED	Common	R W Brissenden	DS Jan/81	5000		5000
		George H Montague	DS Jan/81	10000		10000
		Robert Smith Children	DS Jan/81 Jan/81	8600 400		8600 400
CHEROKEE RESOURCES LIMITED	Common	John G Montgomery	S I R			8000
		J Louis Lebel	D I R			3500
		Douglas W Hilland	DI I R			20000
COMIESA CORPORATION	Common					
CONSOLIDATED-BATHURST INC	Common B	Associated Newspapers Group Ltd B	Mar/80 T1 Bouverie Investments Limited	49252 54944 55417 45199		
			Jun/80 T1 Sep/80 T1 Dec/80 T1			
		Edward Lyssan	S Dec/79 G Dec/80 G	1 1		402 3000
		Monray & Co	—	1		
			1979 T1 1980 T1	27 41		375
		Peter J Saunders	S 1980 T	12		166
		Elmer A Thompson Monray & Co	S 1980 T 1980 1		1123 2179	11431 22179
CONSOLIDATED LOUANNA GOLD MINES LIMITED	Common	Frank Cadesky Cadre Corporation	D Jan/81	1	10250	18250
CONTINENTAL GROUP, INC., THE	Common	Stephen B Smart Jr Wife	DS Jan/81 Jan/81	G G	190 190	4927 635

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONVENTURES LIMITED	Common	Charles R Young Wife	D Jan/81 - 1		100	900 250
COPPERFIELDS MINING CORPORATION	Common	Neil D Gaskin	D Jan/81		1000	25000
CYPRUS ANVIL MINING CORPORATION	Common	John Glenn Simpson RRSP	S Dec/80 Jan/81 - 1	F 264	400	4205 2004
DANIEL DIVERSIFIED LIMITED	Common	John J Wintermeyer	D I R			85000
DART & KRAFT, INC	Common	Edward E Carlson	D Mar/80 Jun/80 Sep/80 Dec/80	I 11 10 9 18		947
DIVERSIFIED MINES LIMITED	Common	Melvin Feder	B Jan/81		389550	---
DOFASCO INC	Class B Common	Gerald Iscove Simon Talsky	DSB I R DSB I R			194775 194775
W C Hassel	Class A	John R Evans	D Jan/80 Apr/80 Jul/80 Oct/80	I 5 4 6 5		338
John McMullan	Class B		DS Jan/80 Apr/80 Jul/80 Oct/80 RSP	155 131 194 160 - 1		9960 1921 112

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DOFASCO INC (Continued)	Class B Common		Apr/80 Jul/80 Oct/80	97 144 118		7396
		William L Wallace	S Jan/80 Apr/80 Jul/80 Oct/80	16 14 25 61		2332
		Herbert V Ekvall	S Jan/81		500	13284
DOME PETROLEUM LIMITED	Common	William H Young	D Jul/80 Sep/80 Dec/80	74 78 80		4506
DRUMMOND McCALL, INC	Class B Common	Allan D Rogan*	DS Dec/80 Dec/80	186000 343596		186000 343596
DYNAMAR ENERGY LIMITED	Preferred Convertible	Terrance J Wright*	DS	1	37200	37200
EATON ACCEPTANCE CO, T, THE	Common	The T Eaton Company Limited	B I R			1000900
EATON PROPERTIES LIMITED	Preferred Series A		I R			50000
ELECTROHOME LIMITED	Common	The T Eaton Company Limited	I R I R	1		5 104
ENERGY & PRECIOUS METALS INC	Common	Harold I Eby	S Jan/81		167	859
		Gary L Strickler Wife	DS Dec/80	1	4000	7000 1200
ETHYL CORPORATION	Common	Floyd D Gottwald Jr DS Wife	Dec/80	1		130 819034 24789 22650

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ETHYL CORPORATION (Continued)		Other Indirects	-	1		71926
FILMLAN INTERNATIONAL INC	Units	Paul W Murrill	DS I R			---
		Donat Bazinet	DISI I R			5
		Jacques Clement	SI I R			1
	Class A Common	Estate Raymond Crepault	K I R	1		1000
	Units	Pierre David	DS DISI I R	1		5
		Guy J Desmarais	D I R			5
		Sander H Gibson	S I R			1
		Ruston E T Goepel	D I R			5
		Claude Heroux	DS I R			5
		Serge Major	S I R			1
		Edward J Prevost	DS I R			4
		Georges Pouliot	DISI I R			---
	Class A Common	Victor Solnicki	DSB I R			1000
	Units	Victor Solnicki	I R			60
		Thomas C Page	S Jan/81	G		1500
	Common	Adam H Zimmerman	DS Jan/81	X	200	200
				-		---
FORD MOTOR COMPANY						
FRASER INC						

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FRASER INC (Continued)	Common	Merman Holdings Ltd	Dec/80 Jan/81 Jan/81	T1 M1 1	126 1800 200	12010
	Kenneth V Cox Stock Purchase Plan	D	1980 1980	1	38 11	659 218
GENERAL AMERICAN OIL COMPANY OF TEXAS	Common	Sally Lancaster Custodian	DI	— Dec/80	1	100
	James R Stockton Jr The Stockton Foundation	D	Jan/81	—	1	100
	Custodian	—	—	—	1	697
	Eudine M Cheney	DI	Dec/80	T	954	12348
	Trustees of Employees Stock Bonus Plan	R	Dec/80 Dec/80	—	1400	4886
	Trustee of Employees Stock Ownership Plan	—	Dec/80 Dec/80	—	3800	334
	James W Keay	D	Nov/80	—	116	348
GENERAL MOTORS CORPORATION	Common	Howard H Kehrt Jointly with Wife	S	Jan/81 —	C 1	3514 157
	Savings-Stock Purchase Program	—	—	—	1	16865 157
	Other Indirect	—	—	—	1	5104
	Frank J Winchell	S	Jan/81 Jan/81 Jan/81	G	2281 545	2560
						496
						7992

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Common	Purchase Program	-	1		2668
	John W McNulty Savings-Stock Purchase Plan	S Jan/81	C	799		992
	Family	Jan/81	1			565
	Donald J Atwood Savings-Stock Purchase Program	S Jan/81	C	1951		852
	Son	-	1			3507
	F Alan Smith Savings-Stock Purchase Program	S Jan/81	C	2459		3314
	Family	-	1			100
	Donald H McPherson Wife	S Jan/81	C	2359		7103
	Savings-Stock Purchase Program	-	1			2181
	Alex C Mair Savings-Stock Purchase Program	S Dec/80	-	1		287
	2nd Preferred	James D Moran	D Dec/80		4000	2758
GENSTAR LIMITED	Common	Dr F C Horning	DS Jan/81		500	2781
GOLDLUND MINES LTD	Preferred	Goodyear Canada Inc Trustee	Dec/80	1	840	4000
GOODYEAR CANADA INC					28600	27800
					100	100

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GRANDMA LEE'S INC	1st Preferred Series B	Richard R Kennedy Monteden Holdings Ltd	D I R			10000
GREAT LAKES FOREST PRODUCTS LIMITED	Common	Robert E Chambers RRSP	S Jan/81 - 1		100	100
GREYHOUND LINES OF CANADA LTD	Common	Werner W Martin	S I R			2000
GULF & WESTERN INDUSTRIES, INC		Clive L Cox Share Purchase Plan	SI I R 1			9
		Judd C Leighton Wife	D Oct/80 - 1	2614		60000 736696
		Other Indirect	- 1			874207
		Edgar W Levin Son	S Dec/80 - 1		1800	575 18
		Samuel J Silberman* Trustee	D Dec/80 - 1	G 1	3133	52095 26458
GULF OIL CORPORATION	Common	Charles H Bowman	S I R			234
HALLIBURTON COMPANY	Common	William C King	S I R			417
HARDING CARPETS LIMITED	Class D	Edwin L Paramore	DS Dec/80 Dec/80	V G	41717	52867
HARLEQUIN ENTERPRISES LIMITED	Common	Charles M V Harding	S	Dec/80	28000	56500
		George R Gardiner Ryerson Mining & Development Limited and Gardiner Farms Limited	D			37000 86400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HAWKER SIDDELEY CANADA INC	Common	Eric T Jackalin	S Jan/81		1500	---
HAYES-DANA INC	Common	Benjamin P R Newman Newman Steel Ltd	D Dec/80 Dec/80	T T1	555 671	42016 63559
		Robert W Neelin*	S 1980		23	217
HIGHFIELD PROPERTY INVESTMENTS LTD	Common	Robert G Elliott	DS -			149950 2204514 2204514
			Dec/80 Dec/80	1 1	1943958 69706	
	Other Indirect		-	1		656154
HUDSON BAY MINING AND SMELTING CO LIMITED	Common	John B Hawkins	S Jan/81		600	1040
HUDSON'S BAY COMPANY	Common	John A Brough	SI 1980	1 26		1226
		Henry P Langer	SI -			3196
		Share Ownership Plan	1980	1	600	600
	Preferred	George A Burton Executor of Estate of A C S Burton	D Dec/80 Dec/80		9000 5000	---
		Life Tenant of Trust in C L Burton Estate	Dec/80	1		7393
		Life Tenant of Ella M Burton Estate	Dec/80	1		---
HUSKY OIL LTD	Common	Carl E Jameson	SI Nov/80		500	500
		S Robert Blair	S Dec/80		50000	50000
INCO LIMITED	Common	Wilton K Newman	SI 1980	T	5	157
		Donald J Phillips	DS Jan/81	X	1000	2009

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INCO LIMITED (Continued)		G T Richardson* Interprovincial Trading Corp Ltd	D 1980 T	8		264
	Common	Walter Curlook	SI 1980 T1	1510		44113
	Common	Michael J August	DS Dec/80 V	13		1718
INEXCO OIL COMPANY		Arthur S Berner, Spouse	DS Dec/80 V - V1	22300 500		44600
	Common	Ed A Giese	S Dec/80 V	10800 500		20600 1000
		William G Goodwin	S Dec/80 V	1000		2000
		Abe Krash	D Dec/80 V	250		500
		Clive G McKnight	S Dec/80 V	900		1800
		Coles S Tinkler	S Dec/80 V	34850		69700
		John E Whitmore Obie & Co	D Dec/80 V1	1000		2000
		Erving Wolf Spouse	DSB Dec/80 V Dec/80 V1	1847594 1618484		3695188 3236968
INTERMETCO LIMITED	Common	Parkdale International Limited	S Jan/81	7000		294241
INTERNATIONAL BUSINESS CORPORATION	Common	C B Rogers, Jr Children	S Dec/80 G Dec/80 G1	45		12287 375
INTERNATIONAL BUSINESS MACHINES CORPORATION	Common	Frank T Cary	DS Jan/81 G Jan/81 -	1		935 2000 24406 380
INTERNATIONAL LITHIUM	Common	Rocco A Schiralli	DB Dec/80			117345

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
IU INTERNATIONAL CORPORATION	Common	Robert F Calman*	S Dec/80 Dec/80	G M	50 1000	36950
	Commonwealth Philatelic Inc		Dec/80	M1	1000	1000
	Custodian		-	1		50
K T RESOURCES LTD	Common	James R Britton	D I R Nov/80		40000	50000 10000
	Common	Z Berezowski	DISI	I R		1000
KAM KOTIA MINES LIMITED	Common	Gerald T Fenwick	S Sep/80 Nov/80 Dec/80	200 1550 4000		200 1350
	Common					
	Class A	Gerald T Fenwick	S Dec/80	700		700
LA VERENDRYE MANAGEMENT CORPORATION	Common	Leo Vanasse	S Dec/80 Dec/80	265 1	29512 10806	5290 ---
	Common	Trusts	Dec/80			
LACANA MINING CORPORATION	Common	Peter E Lawford	S Jan/81 Jan/81	X 3000	4000	9000
	Common	R C Stanley, Jr	DS Dec/80		100	15025
LAKE SHORE MINES LIMITED	Common	Gary G Bonney	D I R Nov/80			15000 10000
LENORA EXPLORATIONS LTD	Common	John S Watt	DS I R			15250
LYTTON MINERALS LIMITED	B	Yorkshire Securities Limited	I R			3387789

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MacLEAN-HUNTER LIMITED	Class A	George W Gilmour Profit Sharing Plan	1980 - -	1 1980 1980	200 1400 100000	6306 94 75696 100000
	Class B	George W Gilmour	S Dec/80 Dec/80 Dec/80	G M M1	1400 100000	75696 100000
		Oakland Holdings Co	Dec/80	M1	100000	
MacMILLAN BLOEDEL LIMITED	Common	Raymond V Smith Declaration of Trust	Dec/80	M1	500	500
		Robert D MacFayden Employee Share Purchase Plan	S - -	1980 M 1	500 9	400 221
		Declaration of Trust	1980	M1	500	500
		Trustee	-	1	524	
MAGNA INTERNATIONAL INC	Class A	J N Renner Wife	S -	Jan/81 1	1350	8595 5625
		M G Kingsburgh	DS	Jan/80	1500	24738
		Class B	Jan/80	1200	35541	
McADAM MINING CORPORATION	Common	Dr W W Weber	D	Jan/80	1000	1000
MDS HEALTH GROUP LIMITED	Class A Common	Glenn M Cahilly	S	Dec/80	223	43342
	Class B Preferred	Glenn M Cahilly	S	Dec/80	223	41942

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MERIDIAN CONCEPTS LTD	Common	V Edward Daughney D Betrust Investment Corporation Ltd	Dec/80	1	12000	43166
MICC INVESTMENTS LIMITED	Common	Reginald T Ryan Stock Purchase Plan	DS Dec/80 Dec/80 Dec/80	M 103 M1	11400 1140	18129 ---
		G J van den Berg Amended	D Dec/80	D	2000	2000
MITEL CORPORATION	Common	Donald R Gibbs RRSP	S -	Jan/81 1	250	24000 3400
MOLSON COMPANIES LIMITED, THE	Class A Common	Alan L Keyworth	S 1980 Jan/81	T 360	600	10003
	Class B	Eric H Molson Lincolnshire Holdings Ltd	D Dec/80 Jan/81	D 1 1	2400 12600	500000
MONARCH INVESTMENTS LIMITED	Common	Taylor Woodrow Limited Taylor Woodrow Holdings Limited	B			
MOORE CORPORATION LTD	Common	Robert B Cooley	DS I R			1367306 400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NATIONAL BANK OF CANADA	Common	Robert Parizeau	D I R			2500
NATRUSCO COMMON SHARE FUND LIMITED	Common	Donald K Burlton	D I R	1		1
NEWFOUNDLAND LIGHT & POWER CO. LIMITED	Class A	Aidan F Ryan Family	S - Sep/80 Dec/80	1 1	9. 9.	1250
						894
NORANDA MINES LIMITED	Common	Frank X Koch	S Sep/80 Dec/80	121 134		14855
						20949
		Adam H Zimmerman Merman Holdings Ltd	DS Dec/80	T	249	31566
			Jun/80	1T	378	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NORANDA MINES LIMITED (CON'T)						
Jerry W Kruk Savings Plan	SI	1980	1	72		54
D Hotte	SI	I R	1	41		59
William T Kilbourne S Savings Plan	S	1980	1	180		500
D Schieffler Savings Plan	DI	1980	1	92		652
Ronald N Westman Savings Plan	S	1980	1	65		106
John O Hinds	S	1980	T	1168		20
Denis Chouinard*	S	1980			61	123
Jacques Constant	SI	1980			111	222
Barry D Cochrane Savings Plan	S	1980	1	221		223
William J McKeag Savings Plan	D	I R			8	222
Robert Noel Savings Plan	SI	1980	1	69		244
Paul H Palmer Savings and Investment Plan	S	Jan/81			559	559
Greypalm Investments Ltd	-				1	478
					1	123
					-	617

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NORCEN ENERGY RESOURCES LIMITED (CON'T)	Austin P Rathke Savings Plan	SI	1980 1	167		590
	Edmund C Bovey	DS	1980	785		2
	Edmond J Courtois	D	1980	48		247
NORMICK PERRON INC	Common	Albert Boisvert Midland Doherty Ltd	Jan/81		2000	7200
	Canadian Imperial Bank of Commerce	-	1			18300
	Joan A Dennis	S	1980	263		11500
NOVA, AN ALBERTA CORPORATION	Common	Ronald D Dooley	S 1980	185		1068
	7.60% Preferred	Hugh J S Pearson Co Executor	DS Jan/81	1	200	512
	7.75% Preferred	Co Executor	Jan/81		400	---
	9.75% Preferred	Co Executor	Jan/81		300	---
	9.76% Preferred	Co Executor	Jan/81		190	---
Common	Daryl K Seaman	D	Jan/81		10900	13300
NOVA-CO EXPLORATION LIMITED	Common	Duncan R Derry Duncan R Derry Limited	DS Dec/80	1	10350	5000
NOWSCO WELL SERVICE LTD	Common	W Irrgang	DI Oct/80		1000	10350
						13000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NU-WEST GROUP LIMITED	Class A	Edward L Molnar Profit Sharing Plan	1980 1	128		3102
O P I LTD	Common	Graham W Wright Trustee	D Jan/81 M Jan/81	600	600	---
OCCIDENTAL PETROLEUM CORPORATION	Common	A Robert Abboud	DS Jan/81	1533		5533
	Zoltan Merszei	DS Jan/81 Jan/81	X 4600 2000		25038	969
	Thrift Plan	-	1			
OLD CANADA INVESTMENT CORPORATION LTD	Common	David R Beatry	DB Jan/81 Jan/81	78 1	46743	973
OMEGA HYDROCARBONS LTD	Common	Donald M Mawdsley	D Oct/80		7000	577918
OSHAWA GROUP LIMITED, THE	Class A	Jack B Wolfe Owl Realty Limited	DB Dec/80 1980	T 1584 T1 665		5000
	The Estate of Leonard Wolfe K					
	Leonard Wolfe Investments Limited	1980	T		3836	72216
	Owl Realty Limited	1980	IT 1874 IT 665		18465	52019
	Harold J Wolfe	DS 1980	T 3432		60996	18465
		1980	T1 4675		129767	
		1980	T1 665		18465	
	Matilda Manojlov S	Dec/80	T 26		2496	
PANCONTINENTAL PETROLEUM LIMITED	Common	Pancontinental Mining Limited B	I R			414000000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PANCONTINENTAL PETROLEUM LIMITED (CON' T)	Options					28000000
	Common Options	John C Rowntree Prelarmor Nominees Pty Ltd	D I R	1		144600
		Bank of New South Wales Nominees				71000
	Options	Prelarmor Nominees Pty Ltd				72300
		Bank of New South Wales Nominees				35000
	Common Options	John P Landigan	D I R			25000
						12500
	Common Options	Kenneth G Gilbert	SI	I R		20000
						10000
	Common Options	Bevan J Warris	S	I R		80000
						140000
	Common Options	Phillip L Black Eileon Pty Limited	S	I R	1	50000
						61000
	Options	Eileon Pty Limited			1	24000
						30500
	Common Options	Arthur A C Howe	SI	I R		12100
		Prelarmor Nominees Pty Ltd				6975
	Options	Prelarmor Nominees Pty Ltd			1	6050
						3487
	Common Options	Uldis Upitis	D	I R		190000
						170000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PANCONTINENTAL PETROLEUM (CON'T)	Common	James T Walasko	D I R			270500 137750
PARQUET RESOURCES INC	Common	Helen M Dubblestyne	DS Dec/80 X	20000		30000
PEAT RESOURCES LIMITED	Common Option	James Mysslicki	D I R			9800 50000
PEERLESS RUG LTD	Common	David M Price	D Nov/80		800	4101
PENNZOIL COMPANY	Common	Neal O Wade	S			12892
		Stock Purchase Plan				
PETROFINA CANADA INC	Common	James E Baugh	DS Jan/81	1 881		5771
		Thomas H Allman	S Jan/81 X	1000	250	759
			Jan/81		1000	---
		Gordon A Craig	S Jan/81	1000	1000	250
			Jan/81		1000	
		Pierre A Nadeau	S Jan/81	4000	4000	1493
PETROFLO PETROLEUM CORPORATION	Common	Frank Cadesky*	DISI Cadre Corporation Rich Point Mines Limited	1	15700	242457
PHILLIPS PETROLEUM COMPANY	Common	William R Thomas, Jr	S Dec/80		110	302250
PLACER DEVELOPMENT LIMITED	Common	Richard L Barrett	SI Stock Purchase Plan	I R 1	21	594
		Robert D Schmidt	SI Stock Purchase			1147
						540

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PLACER DEVELOPMENT LIMITED (CON'T)	Plan	1980	1	92		1695
PROCAN MORTGAGE CORPORATION	Preferred	Joseph V R Cyr Spouse	D I R	1		100

Preference Shares Series A	Shares Antoine Turmel	DI	I R Sep/80	4300	700 5000	5500
Q M G HOLDINGS INC	Rose A Palmer	S	Jan/81	5000		
QUEBEC-TELEPHONE	Charles Mercier	DS	Jan/81	188		
REVELSTOKE COMPANIES LTD	William C Rowland	DISI	I R		1	
RIO ALTO EXPLORATION LTD	James L Johnson	DISI	I R			
ROCKWELL INTERNATIONAL CORPORATION	Frank R Fortin	S Stock Purchase Plan	-			
RONALDS-FEDERATED LIMITED	James R Smith	D	I R	27	6300	2376
ROTHMANS OF PALL MALL CANADA LIMITED	William J Hamilton	S	Dec/80	Z	1196	1000
	Bell Canada Tele-Direct Ltd	B	I R	1		
	Ronald D Southern Southco Customs Brokers Ltd	D			4196	868239
	Jan/81	1			1000	---

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ROYAL BANK OF CANADA, THE	Common	Pierre A Nadeau Amended	D Oct/80	312	2812	
ROYAL TRUSTCO LIMITED	Common	James M Cameron	S Dec/80 T	38	619	
	Common A	Claude M Root	S Dec/80 M Dec/80 1M	151	630	
		Kenneth A White	DS Jan/81 E Jan/81 E	11844	342	
	Class A Class B	William F Willson	D Sep/80	150000	253	
RUPERTSLAND RESOURCES CO LTD	Common	Consolidated-Bathurst Inc	B Jul/80	266620	11844	
SCEPTRE RESOURCES LIMITED	Preferred	Amended			155000	
SCOTT PAPER LIMITED	Common	Bernard A Goulet	DS Jan/81 X	3000	4272	
		Donna C Herb RRSP	Jan/81 -	750	5212	
		Peter J Peters	DS Jan/81 X	2250	462	
SELKIRK COMMUNICATIONS LIMITED	Class A	Donald I Moyes	S 1980	50	3021	
SHELL OIL COMPANY	Common	C de Bretteville	D Sep/80 T Dec/80 T	65 47	825	
SILVER EUREKA CORPORATION	Common	G R Cunningham- Dunlop Bay Contractors Limited	DS	6816	6816	
SIMPSONS-SEARS LIMITED	Class A	Walter G Pridham	S I R Jan/81 1	5000	23000	
SOUTHAM INC	---	George D Hutchison	SI I R		3025	
	Common	Ernest H Wheatley	S 1980 T	17	537	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SPARTON MINING AND DEVELOPMENT LIMITED	Common	Pierre Lassonde	D I R			10001
	New Venture Equities Ltd	B	I R			8000000
STANDARD TRUST COMPANY	Common	James Wood	S Nov/80	E	41	---
	Denison Mines Limited	B				275485
	Concord Finance Corporation		Nov/80	1		
STANDARD TRUSTCO LIMITED	Common	Paul A Kates	D I R			433
		Donald H Koyl	D I R			6343
		Kenneth L Lucas	S I R			13
			Dec/80	C	7	20
			Jan/81	X	200	20
		Kathleen Mawson	S I R Dec/80	C	7	277
					1	284
	RRSP					76
	E B McConkey	D DISI	I R			732
	E M McCutcheon	D	I R			243
	Harvey J McFarland	D	I R			51
	Edward T Mulkins	DISI	I R			20
	RRSP					

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
STANDARD TRUSTCO LIMITED (CON'T)	Common	Brian R O'Malley	DS	I R Dec/80 Dec/80	C 7	7 150	3100 2957
	RRSP			1			307
	William L Paton	DS	I R	Dec/80 Dec/80	C 7	150	1370
	Joseph A Perkins	D	I R				374
	George Rodanz Ringwood Farms Limited	D	I R	1			6856 933
	Wesley D Thompson	D	I R				1408
	Denison Mines Limited	B					
	Concord Finance Corporation		I R	1			275485
STEINBERG INC	Class A	Evelyn S Alexander	DISI	Jan/81		10000	72328
		Helen & Sam Steinberg Family Foundation The Evelyn Steinberg Trust				10100	10000
STELCO INC	Preferred Series D	L M Killaly	S	Dec/80		100	200
SUPERPACK CORPORATION LIMITED	Common	Wayne A McCoy	D	I R			100

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SUPERPACK CORPORATION LIMITED (CON'T)	Common	Wayne A McCoy	D Sep/80 Oct/80	1700 2505		1800 4305
TECK CORPORATION	Class A	Copperfields Mining Corporation	B Sep/80-Dec/80 Dec/80	32300 3500		2546800 2497000
	Class B					1000 1322
TENNECO INC	Common	Byron Tunnell Thrift Plan	S Dec/80	1	30	
TEXASGULF INC	Common	Kenneth J Kutz Wife Custodian for son	S Jan/81 - -		300	1625 230 100
THIRD CANADIAN GENERAL INVESTMENTS LTD	Common	Ward C Pitfield	DI Dec/80	T	87	5087
TORONTO SUN PUBLISHING CORPORATION, THE	Common	Thomas C Peddie	S Jan/81 Jan/81	M	1394	350
		In Trust by J D Creighton	-	1M		1394
						---
TORONTO-DOMINION BANK, THE	Common	William T Brock	S Jan/81		53	
		Ronald G Bumstead	S Dec/80 Jan/81		1000 53	
						103
						1752
						1000 53
						449
						5077
						2263
						415
		Noel Simon McCann	S Jan/81		53	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TORSTAR CORPORATION	Class B	William J Campbell	D 1980 T	910		910
TRANSCANADA PIPELINES LIMITED	Common	Gordon A Leslie	S Dec/80	3171		10034
TRIMAC LIMITED	Common	Franklin T Bailey	S Jan/81	150		9449
		Antonie V Brink	DS Jan/81		300	527550
TUNDRA GOLD MINES LIMITED	Common	Jerome C Byrne	D Jan/81		1000	2000
ULTRAMAR	Common	Robert O Ducharme	S Jan/81		4466	---
UNICORP FINANCIAL CORPORATION	Class A	George S Mann	SB Jan/81		33000	113588
UNITED STATES STEEL CORPORATION	Common	Robert L Walls	S I R			373
UNITED TIRE & RUBBER CO LIMITED	Common	George S Watt	D		4300	
		GS Watt Corporation	Dec/80 Jan/81	1 1	700	5000
VERSATILE CORNAT CORPORATION	Common	Roderick M Hungerford	D 1980	T	743	69743
VICTORIA & GREY TRUSTCO LIMITED	Common	William J Corcoran	DI I R			1000
VICTORIA & GREY TRUST COMPANY	Common	William J Corcoran	D I R			200
VS SERVICES LTD	Common	James E Graham	DS Jan/81		700	1805
WAJAX LIMITED	Class B	J W Walker	D			
		Pennycross Holdings Limited	1980	T1	429	10891
Class B	Bernard W Scobie	S	1980	T	46	5546

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WAJAX LIMITED (CON'T)	Class B	P Gerald Sims	S Dec/80	T	1	79
WELDWOOD OF CANADA LIMITED	Common	Colin B Warner	DS Dec/80		225	614
WESTCOAST PETROLEUM LTD	Common	Allan J Kostyniuk	S I R			213
WESTCOAST TRANSMISSION COMPANY LIMITED	Common	David O Hunter Employee Savings Plan RRSP	SI 1980 -	1	317	2318 300
WESTERN BROADCASTING COMPANY LTD	Common	David A Williams	S Jan/81		1000	7300
WINDFALL OILS & MINES LIMITED	Common	421295 Ontario Limited	B Jan/81		33400	1566600
WOODWARD STORS LIMITED	Class A	Grant W MacLaren Amended Minidomo Holdings Ltd Estate of Elizabeth Eleanor MacLaren	D - Nov/80 -	1	4200	100 4200
YORK CENTRE CORPORATION	Class A	John L Bodie	D Dec/80	100		442
YORK RESOURCES N L		Paul G Naughton	DS Nov/80		25000	28485
ZAPATA		Robert B Wall	S Dec/80	37		41933
ZELLER'S LIMITED	Class A	John M Levy	S Jan/81	X	8333	36533

REPORT UNDER SECTION 113 OF THE ACT

NAME OF MANAGEMENT COMPANY: INVESTORS SECURITIES MANAGEMENT LIMITED

SELLER	PURCHASER	DATE OF TRANSACTION	NATURE OF TRANSACTION
INVESTORS MUTUAL OF CANADA LTD.	INVESTORS GROUP TRUST CO. LTD.	Jan/81	SHIPPING CORP. OF NEW ZEALAND 5,300 Preferred Shares
" " "	" "	Jan/81	SEMCO-CEMP LTD. 3,500 Preferred Shares
INVESTORS GROUP TRUST CO. LTD. A/c # 1068	INVESTORS RETIREMENT MUTUAL FUND LTD.	Jan/81	OAKWOOD PETROLEUM LTD. 4,000 Preferred Shares
" " "	" "	Jan/81	CZAR RESOURCES LTD. 9,000 Common Shares
" " "	" "	Jan/81	NU-WEST GROUP LTD. 12,500 Preferred Shares
INVESTORS GROUP TRUST CO. LTD A/c #866	" " "	Jan/81	NU-WEST GROUP LTD. 6,000 Preferred Shares
PROVIDENT STOCK FUND LTD.	" " "	Jan/81	NU-WEST GROUP LTD. 16,500 Preferred Shares
INVESTORS DIVIDEND FUND LTD.	INVESTORS GROUP TRUST CO. LTD.	Jan/81	CANWEST FINANCIAL HOLDINGS LTD. 2,400 Preferred Shares



## NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORMS 1] AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 1] AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 16, 1981	Marwen Enterprises Inc.	Oceanwalk Ltd. - Limited Partnership Units	\$ 50,000.00	3 units
Jan. 16, 1981	Stanco Development Corp.	"	50,000.00	10 "
July 15, 1980	PEC Explorations Ltd.	Grove Explorations Ltd. Common Shares	2.50	375,000 shrs.
Jan. 29, 1981	Gordon P. Petursson	Nearctic Resources Inc. - Common Shares	.60	10,000 "
Jan. 29, 1981	S. Gretchen Ross	"	.60	100,000 "
Jan. 29, 1981	Semour J. Schoenfeld	"	.60	19,500 "
Jan. 29, 1981	Paul D. Bryce	"	.60	25,000 "
Jan. 29, 1981	James A. Price	"	.60	20,000 "
Jan. 29, 1981	Joseph M. Shaughnessy	"	.60	40,000 "
Jan. 29, 1981	Canarab Overseas Ltd.	"	.60	50,000 "
Jan. 29, 1981	Ay-Jay Syndicate	"	.60	70,000 "
Jan. 29, 1981	The Royal Trust Co. S.A.	"	.60	50,000 "
Jan. 29, 1981	Michael J. Schoenfeld	"	.60	30,500 "
Jan. 29, 1981	Richard G. Walker	"	.60	25,000 "
Jan. 29, 1981	Donald Fraser	"	.60	100,000 "
Jan. 29, 1981	Tony A. Capizzano	"	.60	25,000 "
Jan. 29, 1981	Emsgate Development Corp. Ltd.	"	.60	25,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 29, 1981	Patrick A. Brasseur	Nearctic Resources Inc. - Common Shares	\$ .60	50,000 shrs.
Jan. 29, 1981	Daniel P. Ryan	"	.60	35,000 "
Jan. 29, 1981	R.R.W. Consulting Ltd.	"	.60	50,000 "
Jan. 29, 1981	M. Kathryn Curtis	"	.60	50,000 "
Jan. 29, 1981	P. James Shanton	"	.60	25,000 "
Jan. 29, 1981	H. Vance White	"	.60	50,000 "
Jan. 29, 1981	Donald Ross	"	.60	100,000 "
Dec. 23, 1980	Pilot Insurance Co.	Bow Valley Investments B.V. - 8% Convertible Subordinate Debentures due December 15, 1995	\$ 500,000.00 U.S.	\$ 500,000.00
Nov. 27, 1980	Westgrowth 80-81 Energy Program - Units	25,000.00	1 unit	
Nov. 27, 1980	"	25,000.00	4 "	
Nov. 27, 1980	"	25,000.00	3 "	
Nov. 27, 1980	"	25,000.00	2 "	
Nov. 27, 1980	"	25,000.00	2 "	
Nov. 27, 1980	"	25,000.00	4 "	
Jan. 15, 1981	Montreal Trust Co.	Newfoundland Light & Power Co. Ltd. - 14 1/8% First Mortgage Bonds Series "X" due 1987	\$ 400,000.00	\$ 400,000.00
Jan. 15, 1981	Grator & Co.	"	200,000.00	200,000.00
Jan. 15, 1981	Brant Investments	"	350,000.00	350,000.00
Jan. 15, 1981	National Trust Co. Ltd. A/c 26765 I	"	250,000.00	250,000.00
Jan. 15, 1981	Sun Life Assurance Co. of Canada	"	2,000,000.00	2,000,000.00

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 15, 1981	Montreal Trust Co.	Newfoundland Light & Power Co. Ltd. - 14 1/4% First Mortgage Bonds Series "X" due 1987	\$ 200,000.00	\$ 200,000.00
Jan. 15, 1981	The Governing Council of the University of Toronto Investment Account IT	"	250,000.00	250,000.00
Jan. 15, 1981	The Governing Council of the Salvation Army	"	200,000.00	200,000.00
Jan. 15, 1981	The Salvation Army Officers Retirement Fund	"	200,000.00	200,000.00
Dec. 31, 1980	Great Guns Servicing Ltd.	Computalog Gearhart Ltd. - Common Shares	17.50	33,392 shrs.
Dec. 18, 1980	Bell-Northern Research Ltd.	B+N Software Research Inc. - Redeemable, Non-Voting Non Cumulative Preferred Shares	100.00	"
Dec. 18, 1980	Bell Canada	"	100.00	2,700 "
Nov. 21, 1980	The Toronto Dominion Bank through its nominee Bantor Co.	Yorkshire Trust Company Non-Voting Class "B" Preferred Shares	100.00	20,000 "
Jan. 15, 1981		Newfoundland Light & Power Co. Ltd. - 14 1/4% First Mortgage Bonds Series "X" due 1987	\$ 350,000.00	\$ 350,000.00
Jan. 15, 1981	Bacova Investments Ltd.	Irish Energy Oil & Minerals Inc. - Common Shares	.80	450,000 shrs.
Jan. 15, 1981	Rudolf Siegert	"	.80	450,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 15, 1981	Embassy Syndicate	Embassy 1981 Limited Partnership-Units with Rights to pur- chase Common Shares of Embassy Resources Ltd.	\$ 25,000.00	12 units
Jan. 15, 1981	The Commwest Syndicate	"	25,000.00	4 "
Jan. 15, 1981	Fallbrook Holdings Limited, in Trust	"	25,000.00	12 "
Jan. 15, 1981	Four Seasons Hotels Limited	"	25,000.00	4 "
Jan. 15, 1981	Four Seasons Hotels Limited in Trust	"	25,000.00	8 "
Jan. 15, 1981	Great Northern Financial Corp.	"	25,000.00	12 "
Jan. 15, 1981	Shirley Diamond (Mrs.)	"	25,000.00	6 "
Jan. 15, 1981	Whitecastle Investments Limited	"	25,000.00	6 "
Jan. 15, 1981	Charles K. Overland	"	25,000.00	4 "
Jan. 15, 1981	Martin Richman	"	25,000.00	10 "
Jan. 15, 1981	Joseph L. Rotman	"	25,000.00	12 "
Jan. 15, 1981	Samuel Sarick Limited	"	25,000.00	5 "
Jan. 15, 1981	Charles J. Schwartz Trustee	"	25,000.00	4 "
Jan. 15, 1981	Eleanor Shear	"	25,000.00	4 "
Jan. 15, 1981	Greenwood, Meltz, Silverstein & Herlick (in Trust)	"	25,000.00	11 "
Jan. 15, 1981	Louis A. Strauss	"	25,000.00	4 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 15, 1981	David W. Smith	Embassy 1981 Limited Partnership-Units with Rights to Purchase Common Shares of Embassy Resources Ltd.	\$ 25,000.00	4 units
Jan. 15, 1981	Max Soberman	"	25,000.00	9 "
Jan. 15, 1981	Lloyd F. Stevens	"	25,000.00	4 "
Jan. 15, 1981	Lillian E. Stupp	"	25,000.00	4 "
Jan. 15, 1981	Paul C. Tennyson	"	25,000.00	4 "
Jan. 15, 1981	David A. Ward	"	25,000.00	4 "
Jan. 15, 1981	HR Calgary Syndicate	"	25,000.00	4 "
Jan. 15, 1981	Gerald G. Hatch	"	25,000.00	20 "
Jan. 15, 1981	J-Mar Syndicate	"	25,000.00	4 "
Jan. 15, 1981	H. Klammer	"	25,000.00	4 "
Jan. 15, 1981	Murray B. Koffler	"	25,000.00	8 "
Jan. 15, 1981	HY Isenbaum	"	25,000.00	18 "
Jan. 15, 1981	Harold Lederman Ltd.	"	25,000.00	4 "
Jan. 15, 1981	Ben H. Lowry	"	25,000.00	4 "
Aug. 29, 1980	Dan C. Casey	Shelter Hydro Carbons 80 B - Units	1,000.00	10 "
Nov. 3, 1980	George Leslie Kemeny	"Stress Management Skills Program"-Units	1,430.00	100 "
Dec. 31, 1980	Robert J. Tweedy	Carter-Baron Drilling Services Partnership-Units of Limited Partnership Interest	100,000.00	1 unit
Dec. 31, 1980	George L. Stevenson	"	100,000.00	1 "
Dec. 31, 1980	Michael E. Weir	"	100,000.00	1 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	A. Monahan, Sr.	Carter-Baron Drilling \$ Services Partnership Units of Limited Partnership Interest	100,000.00	2 units
Dec. 31, 1980	David M. Sorenson	"	100,000.00	1 unit
Dec. 31, 1980	Alan W. Alderson	"	100,000.00	1 "
Dec. 31, 1980	Gerald E. McGeohy	"	100,000.00	2 units
Dec. 31, 1980	Dr. Ronald J. Benzie	"	100,000.00	1 unit
Dec. 31, 1980	Peter McGeohy	"	100,000.00	1 "
Dec. 31, 1980	Dr. Thomas W. Barrington	"	100,000.00	2 units
Dec. 31, 1980	J. Peter McDonnell	"	100,000.00	1 unit
Dec. 31, 1980	Brad Dagleish	"	100,000.00	1 "
Dec. 31, 1980	John D. Carrie	"	100,000.00	1 "
Dec. 31, 1980	Robert W. Henry	"	100,000.00	2 units
Dec. 31, 1980	Dr. W. Forder	"	100,000.00	1 unit
Dec. 31, 1980	Dr. Victor Mele	"	100,000.00	1 "
Dec. 31, 1980	Robert H. Kidd	"	100,000.00	1 "
Dec. 31, 1980	Frank Tilley	"	100,000.00	1 "
Dec. 31, 1980	Dr. G. French	"	100,000.00	1 "
Dec. 31, 1980	Garry Degeer	"	100,000.00	1 "
Dec. 31, 1980	Thomas G. Halford	"	100,000.00	1 "
Dec. 31, 1980	Paul Little	"	100,000.00	1 "
Dec. 31, 1980	Karub Holdings	"	100,000.00	1 "
Dec. 31, 1980	Hugh G. Morris	"	100,000.00	1 "
Dec. 31, 1980	Robert Jewell	"	100,000.00	1 "
Dec. 31, 1980	Gordon N. Saunders	"	100,000.00	1 "

**FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)**

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Dr. Roman Borsch	Carter-Baron Drilling \$ Services Partnership- Units of Limited Part- nership Interest	100,000.00	1 unit
Dec. 31, 1980	Hugh E. Rynard	"	100,000.00	1 "
Dec. 31, 1980	G. W. Crothers	"	100,000.00	2 units
Dec. 31, 1980	Lea-Don Canada Ltd.	"	100,000.00	4 "
Dec. 31, 1980	Henry Y. Okada	"	100,000.00	2 "
Dec. 31, 1980	Richard R. Speare	"	100,000.00	1 unit
Dec. 31, 1980	John B. McLellan	"	100,000.00	2 units
Dec. 31, 1980	Donald W. Smith	"	100,000.00	1 unit
Dec. 31, 1980	Joyce A. McLellan	"	100,000.00	2 units
Dec. 31, 1980	Robert J. Reid	"	100,000.00	1 unit
Dec. 31, 1980	Dr. Dennis C. Evans	"	100,000.00	1 "
Dec. 31, 1980	R. J. Kane	"	100,000.00	1 "
Dec. 31, 1980	David Crate	"	100,000.00	1 "
Dec. 31, 1980	Elmer Houser	"	100,000.00	1 "
Dec. 31, 1980	Dr. R. McCallum	"	100,000.00	1 "
Dec. 31, 1980	Dr. Norman Patt	"	100,000.00	1 "
Dec. 31, 1980	P. S. Crysdale	"	100,000.00	5 units
Dec. 31, 1980	Catherine E. Crysdale	"	100,000.00	1 unit
Dec. 31, 1980	James R. Crysdale	"	100,000.00	1 "
Dec. 31, 1980	W. S. Crysdale	"	100,000.00	3 units
Dec. 31, 1980	Robert T. Ruggles	"	100,000.00	1 unit
Dec. 31, 1980	John B. Tolten	"	100,000.00	1 "
Dec. 31, 1980	Mark J. Kelley	"	100,000.00	1 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Lionel J. Coffart	Carter-Baron Drilling \$ Services Partnership Units of Limited Partnership Interest	100,000.00	1 unit
Dec. 31, 1980	Dr. Alan Sylvester	"	100,000.00	1 "
Dec. 31, 1980	Dr. John Whetham	"	100,000.00	1 "
Dec. 31, 1980	James Culnan	"	100,000.00	1 "
Dec. 31, 1980	Dr. Timothy Johnson	"	100,000.00	1 "
Dec. 31, 1980	Dr. James Sieneiwicz	"	100,000.00	1 "
Dec. 31, 1980	Dr. Charles Gonsalves	"	100,000.00	1 "
Dec. 31, 1980	Dr. H.M. Patale	"	100,000.00	1 "
Dec. 31, 1980	Dr. Gabriel Cooke	"	100,000.00	1 "
Dec. 31, 1980	Bruce L. Bird	"	100,000.00	1 "
Dec. 31, 1980	Paul J. Murray	"	100,000.00	1 "
Dec. 31, 1980	G.L. Mollanhauser	"	100,000.00	2 units
Dec. 31, 1980	J.D. Mollanhauser	"	100,000.00	2 "
Dec. 31, 1980	A.D. Cisley	"	100,000.00	2 "
Dec. 31, 1980	David Turner	"	100,000.00	1 unit
Dec. 31, 1980	Karl R. Maier	"	100,000.00	2 units
Dec. 31, 1980	Charles R. Palmer	"	100,000.00	1 unit
Dec. 31, 1980	Peter T. Kinsey	"	100,000.00	1 "
Dec. 31, 1980	Dr. J. McCain	"	100,000.00	1 "
Dec. 31, 1980	Bruce E. Houser	"	100,000.00	2 units
Dec. 31, 1980	Bruce A. Sully	"	100,000.00	2 "
Dec. 31, 1980	Dr. John Evans	"	100,000.00	2 "
Dec. 31, 1980	Purdy Crawford	"	100,000.00	2 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	Dr. G.A. MacDonald	Carter-Baron Drilling \$ Services Partnership- Units of Limited Partnership Interest	100,000.00	2 units
Dec. 31, 1980	Bruce Sheppard	"	100,000.00	1 unit
Dec. 31, 1980	E. H. Simmons	"	100,000.00	1 "
Dec. 31, 1980	Jim Slater	"	100,000.00	4 units
Dec. 31, 1980	Charles Mitchell	"	100,000.00	1 unit

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Price</u>	<u>Amount</u>
Jan. 16, 1981	Jan. 26, 1979	Dr. E. Joanne Briggs	Pennant Resources Ltd. - Common Shares	\$ 4.10	500 shrs.	
Jan. 16, 1981	Jan. 26, 1979	W.D. Whitaker	"	3.85	12,500	"
Jan. 19, 1981	Sep. 14, 1979	United Income Properties Ltd.	Goldale Investments Ltd. Class "A" Non-Voting Shares	16.06- 17.26	5,400	"
Jan. 26, 1981						
Jan. 27, 1981	Sep. 14, 1979	"	"	16.00-	11,700	"
Jan. 29, 1981				16.13		
Jan. 14, 1981	Aug. 1979	Bel-Fran Investments Ltd.	"	17.375-	9,800	"
Jan. 19, 1981				16.125		
Jan. 8, 1981	Mar. 27, 1980	Perry Fulk	Joutel Resources Ltd. Common Shares	4.50	19,600	"
Jan. 8, 1981	Mar. 27, 1980	Marvin Craddock	"	4.50	7,000	"
Jan. 27, 1981	April 1979	Mackenzie River Syndicate	Cessland Corp. Ltd. Common Shares to Syndicate Members	Distribution 10,000		"

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 7]

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Conwest Exploration Company Limited	Chance Mining and Exploration Company Limited - Common Shares	500,000 shrs.
839 Yonge Main Store Limited	Canadian Tire Corporation Limited - Class "A" Shares	56,212 "

AMENDMENT

Amendment to Bulletin dated January 30, 1981  
Section "H" Page 45H and 46H - Gainers Inc. security traded was  
J48 First Mortgage Bonds Series "A" due December 15, 1986 not 1981 as shown.

TAKE-OVER BIDS, ISSUER BIDS

CMS ADJUSTERS LIMITED  
(OFFEROR)

UNDERWRITERS ADJUSTMENT BUREAU LTD.  
(OFFEREES)

FEDERAL COMMERCE & NAVIGATION LTD.  
(OFFEROR)

ABITIBI-PRICE INC.  
(OFFEREES)



CONTINUOUS DISCLOSURE FILINGS

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABITIBI-PRICE INC.	D E F
ADVANCE MURGOR EXPLORATIONS LIMITED	E
AFTON MINES LTD.	B
AGF MANAGEMENT LIMITED	E
AGGRESSIVE MINING LIMITED	A
ALBERTA ENERGY COMPANY LTD.	E F
ALCAN ALUMINUM LIMITED	E
ALUMINUM COMPANY OF CANADA LTD.	E
AMERICAN EXPRESS COMPANY	E
AMERICAN LEDUC PETROLEUMS LIMITED	A B C
ASAMERA INC.	E F
ASSOCIATED PORCUPINE MINES LIMITED	E
ASSOCIATED RECREATION CORP.	C E
ASTRAL BELLEVUE PATHÉ INC.	C
ATCO LTD.	E
ATLANTIC RICHFIELD COMPANY	E
ATLAS YELLOWKNIFE RESOURCES LIMITED	F
AUGDOME CORPORATION LIMITED	E
AUTOCROWN CORPORATION LIMITED	A B
AUTOMOTIVE HARDWARE LIMITED	F
B B C REALTY INVESTORS	C
BAKERTALC INC.	E
BANNER FUND	E
BAR RESOURCES LIMITED	E
BAY MILLS LIMITED	C
BELL CANADA	E
BELLE-AIRE RESOURCE EXPLORATIONS LIMITED	A C
BETHLEHEM COPPER CORPORATION	C E
BLAKE RESOURCES LTD.	E
BOWATER MERSEY PAPER COMPANY LTD.	C
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	C E
BRITISH COLUMBIA TELEPHONE COMPANY	C E
C & C YACHTS LIMITED	B D E
C-I-L INC.	C E
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	C E
CAMFLO MINES LTD.	E
CAMPEAU CORPORATION	E
CANADA DEVELOPMENT CORPORATION	E
CANADA TRUST COMPANY INVESTMENT FUND, THE	C

CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED  
CANADIAN CABLESYSTEMS LIMITED  
CANADIAN HYDROCARBONS LIMITED  
CANADIAN NATURAL RESOURCES LIMITED  
CANDEL OIL LTD.  
CANRON INC.  
CAPSTONE INVESTMENT TRUST  
CARDAY URANIUM MINES INC.  
CAROLIN MINES LTD.  
CARVERN INTERNATIONAL INDUSTRIES LTD.  
CENTRAL FUND OF CANADA LIMITED  
CHARRIOT RESOURCES LTD.  
CHEROKEE RESOURCES LIMITED  
CHESS-CLARION [1980-8] EXPLORATION PROGRAM  
CHUM LIMITED  
CLAREMONT MINES LIMITED  
CLARION PETROLEUMS LTD.  
COMAC COMMUNICATIONS LIMITED  
COMINCO LTD.  
CONSOLIDATED BATHURST INC.  
CONSOLIDATED IMPERIAL RESOURCES LIMITED  
CONSOLIDATED PROFESSOR MINES LIMITED  
CONTINENTAL GROUP INC., THE  
CONVENTURES LIMITED  
CORBY DISTILLERIES LIMITED  
COSEKA RESOURCES LIMITED  
CRAIGMONT MINES LIMITED  
CROWN ZELLERBACH CANADA LIMITED  
CRUSH INTERNATIONAL LIMITED  
CUNDILL VALUE FUND LTD.  
CYMBAL EXPLORATIONS INC.  
CYPRUS ANVIL MINING CORPORATION  
DALMYS (CANADA) LIMITED  
DAON DEVELOPMENT CORPORATION  
DATATECH SYSTEMS LTD.  
DERLAK RED LAKE GOLD MINES, LIMITED  
DIVERSIFIED CREDIT CORPORATION LIMITED  
DOME PETROLEUM LIMITED  
DOMTAR INC.  
DUNCAN GOLD RESOURCES INC.  
DUPONT CANADA INC.  
DYNAMAR ENERGY LIMITED  
EAST SULLIVAN MINES LTD.  
ELKS STORES LIMITED  
F.C.A. INTERNATIONAL LTD.  
FATHOM OCEANOLOGY LIMITED  
FIRST CALGARY PETROLEUMS LTD.  
FIRST CITY FINANCIAL CORPORATION LTD.  
FIRST CITY TRUST COMPANY  
FLAMINGO OILS LIMITED  
FORD MOTOR COMPANY OF CANADA LTD.  
FRENCH ROAD EXPLORATIONS LIMITED  
FRODAC CONSOLIDATED ENERGY RESOURCES LTD.  
GASCOME OILS LTD.  
GEOLEX RESOURCES LTD.  
GERIN LIMITED  
GESCO DISTRIBUTING LTD.

GLENCAIR MINING COMPANY LIMITED	E
GOLD BELLE MINES LIMITED	F
GOLDEN BOUNTY MINING COMPANY LIMITED	B
GOLDMAC EXPLORATIONS INC.	C
GREAT LAKES POWER CORPORATION LIMITED	A
GREAT NORTHERN FINANCIAL CORPORATION	B
GREAT WEST LIFE ASSURANCE COMPANY, THE	E
GREY GOOSE CORPORATION LIMITED	E
GULF CANADA LIMITED	C
HALIFAX DEVELOPMENTS LIMITED	E
HENNINGER BREWERY (ONTARIO) LTD.	E
HIRAM WALKER-CONSUMERS HOME LTD.	F
HUDSON BAY MINING AND SMELTING CO. LIMITED	E
HUDSON'S BAY COMPANY	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
HUGHES TOOL COMPANY	E
HUNTER DOUGLAS CANADA LIMITED	B
HURONIA TRUST COMPANY	A
HYLAND CREEK ESTATES TOWNHOUSE PROJECT	C
IMASCO LIMITED	E
IMPERIAL OIL LIMITED	E
INCO LIMITED	E
INDAL LIMITED	E
INTERNATIONAL THOMSON ORGANISATION LIMITED	E
INTERPROVINCIAL STEEL & PIPE CORP. LTD.	E
IRON BAY TRUST, THE	E
IVEST FUND INC.	C
JARIDGE EXPLORATIONS INC.	C
JOHN LABATT LIMITED	E
JOREX LIMITED	E
JOUTEL RESOURCES LIMITED	F
KSF CHEMICAL PROCESSES LIMITED	E
LAURENTIDE FINANCIAL CORPORATION LTD.	A
LAWRENCE SQUARE LIMITED	A
LOCHIEL EXPLORATION LTD.	C
LYNCO RESOURCES INC.	E
MACLEAN-HUNTER LIMITED	F
MacMILLAN BLOEDEL LIMITED	C
MASSEY-FERGUSON LIMITED	E
MDS HEALTH GROUP LIMITED	E
MERLAND EXPLORATIONS LIMITED	E
MITEL CORPORATION	E
MOFFAT COMMUNICATIONS LIMITED	C
NATIONAL DRUG LTD.	E
NBU MINES LTD.	F
NEW BRUNSWICK TELEPHONE CO. LTD., THE	F
NEW LORIE MINES LIMITED	A
NIAGARA STRUCTURAL STEEL COMPANY LIMITED	B
NICKEL OFFSETS LIMITED	C
NORDAIR LTD.	C
NORTH AMERICAN COMBUSTION TECHNOLOGY CORPORATION	E
NORTHERN TELECOM LIMITED	E
NORTHSTAR RESOURCES LTD.	E
NOVA SCOTIA SAVINGS & LOAN COMPANY	E
ONAPING RESOURCES LIMITED	F
OSHAWA GROUP LIMITED, THE	E
PANHANDLE EASTERN PIPE LINE COMPANY	E

PEOPLES JEWELLERS LIMITED  
PETROFINA INC.  
PHOBIA  
PHOENIX CANADA OIL COMPANY LIMITED  
PORTFIELD PETROLEUMS LIMITED  
PRECAMBRIAN SHIELD RESOURCES LIMITED  
PRONTO EXPLORATIONS LIMITED  
QUEBEC EXPLORERS CORPORATION LTD.  
RANK ORGANISATION LIMITED, THE  
REAL TIME DATAPRO LTD.  
REDLAW INDUSTRIES INC.  
REDPATH INDUSTRIES LIMITED  
REITMAN'S (CANADA) LIMITED  
RIVERSIDE YARNS LIMITED  
ROYAL TRUSTCO LIMITED  
SANDWELL AND COMPANY LIMITED  
SEAWARD RESOURCES LTD.  
SEEL MORTGAGE INVESTMENT CORPORATION  
SHAWNEE PETROLEUMS LIMITED  
SHELL CANADA LIMITED  
SHERRITT GORDON MINES LIMITED  
SHIPPING CORPORATION OF NEW ZEALAND (CANADA) LIMITED, THE  
SILVERTON RESOURCES LTD.  
SKLAR MANUFACTURING LIMITED  
SLATER STEEL INDUSTRIES LIMITED  
SPINDLE TOP ENERGY & RESOURCES INC.  
SPIRIT LAKE EXPLORATIONS LIMITED  
STANDARD INDUSTRIES LTD.  
STEINBERG INC.  
STELCO INC.  
STRAND OIL & GAS LTD.  
STUART HOUSE INTERNATIONAL LIMITED  
STUART OIL D.A. CO., LIMITED  
SULLIVAN MINING GROUP LTD.  
SULPETRO LIMITED  
SUNCOR INC.  
SYSTEMHOUSE LTD.  
TECK CORPORATION  
TELE-METROPOLE INC.  
TEMAGAMI OIL & GAS LTD.  
TEMPLE EXPLORATIONS INC.  
TORONTO-DOMINION CENTRE LIMITED  
TRANSCANADA PIPELINES LIMITED  
TRINITY RESOURCES LTD.  
TRIZEC CORPORATION LTD.  
TURBO RESOURCES LIMITED  
TYNE TERRACE HOMES LIMITED  
ULSTER PETROLEUMS LTD.  
UNICAN SECURITY SYSTEMS LTD.  
UNICORP FINANCIAL CORPORATION  
UNION CARBIDE CANADA LIMITED  
UNION GAS LIMITED  
UNITED CORPORATIONS LIMITED  
UNITED HEARNE RESOURCES LTD.  
VEDRON LIMITED  
VERSATILE CORNAT CORPORATION  
VETINA ENERGY RESOURCES LTD.

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F

VULCAN INDUSTRIAL PACKAGING LIMITED	E
WAINOCO OIL CORPORATION	E
WARREN EXPLORATIONS LIMITED	E
WARRINGTON PRODUCTS LIMITED	E
WESTBURNIE INTERNATIONAL INDUSTRIES LTD.	E
WESTERN MINES LIMITED	E
WESTMILLS CARPETS LIMITED	C
WHIM CREEK CONSOLIDATED N.L.	E
WILLROY MINES LIMITED	E
WOLVERTON LAKE GOLD MINES LIMITED (NEARCTIC RESOURCES INC.)	E
WOODBINE-SHEPPARD SHOPPING CENTRE LIMITED	E
YORK CENTRE CORPORATION	E
ZELLER'S LIMITED	E
ASHLAND OIL INC.	C
B.C. COAL LTD.	F
BLUESKY OIL & GAS LTD.	C
CERES RESOURCES LIMITED	E
CINCINNATI RESOURCES INC.	E
HIGHLAND-CROW RESOURCES LTD.	A
HUDSON'S BAY COMPANY ACCEPTANCE LIMITED	E
STANDARD TRUSTCO LIMITED	A
SUNMIST ENERGY RESOURCES LIMITED	F
TANDY CORPORATION	E
TAURUS RESOURCES LTD.	E
TURNER VALLEY HOLDINGS LTD.	A B



NEW ISSUE AND SECONDARY FINANCING

PROSPECTUSES

THE T. EATON ACCEPTANCE CO. LIMITED

A final receipt was issued February 2, 1981 for a prospectus dated February 2, 1981 qualifying for sale in Ontario \$35,000,000 14% unsecured Sinking Fund Debentures to mature May 15, 1991. Proceeds to the Company will be \$34,422,500 before deducting expenses of issue.

UNDERWRITER: Dominion Securities Limited

SILVER PACK RESOURCES LIMITED

Final receipt issued January 30, 1981 for prospectus dated January 30, 1981 qualifying for sale in Ontario a maximum of 1,200,000 common shares accompanied by 1,200,000 Share Purchase Warrants offered in Units at \$1.00 per Unit to net the Corporation \$0.83¢ per Unit. There will also be a secondary offering of up to 120,000 Units by the agent, none of the proceeds of which will accrue to the Company. Conditional upon the minimum offering being raised, the agent will acquire up to 120,000 Units from the Corporation at \$1.00 per Unit.

PROMOTER: Donald T. Pearl

AGENT: Leeburn Securities Limited

INDUSTRIAL GROWTH FUND

Final receipt issued January 30, 1981 for prospectus dated January 27, 1981 qualifying mutual fund units to be offered at net asset value plus a sales commission.

DISTRIBUTOR: MacKenzie Finance Corporation  
(or registered security dealers)

INDUSTRIAL PENSION FUND

Final receipt issued January 30, 1981 for Prospectus dated January 27, 1981, qualifying mutual fund Units to be offered at net asset value.

DISTRIBUTOR: MacKenzie Financial Corporation  
(or Registered Security Dealers)

THE COMBINED LARDER MINES, LIMITED

Final receipt issued February 2, 1981 for prospectus dated January 27, 1981 qualifying an offering to common shareholders of the Company, rights to purchase 565,685 shares at an issue price of \$0.20 per share on the basis of one share for every four shares held.

AGENT: Tom & Barnt Limited

FORTUNE FUND LIMITED

Final receipt issued January 30, 1981 for a prospectus dated January 28, 1981 qualifying for sale in Ontario mutual fund shares of the Company at net asset value plus a sales commission not to exceed 3% of issue price.

DISTRIBUTOR: Dominion Securities Limited

PROVIDENT STOCK FUND LTD.

Final receipt issued January 30, 1981 for a prospectus dated January 26, 1981 qualifying for sale in Ontario mutual fund shares of the Company at net asset value plus sales commission.

DISTRIBUTOR: Investors Syndicate Limited

DAON DEVELOPMENT CORPORATION

Final receipt issued February 3, 1981 for prospectus dated February 2, 1981 qualifying for sale in Ontario \$50,000,000 10 3/4% convertible subordinated Debentures at 100 plus accrued interest, if any. Each convertible Debenture will be convertible into common shares of the Company at the option of the holder at any time on or before January 31, 1991 at a conversion price of \$15.00 per common share.

Underwriting commission 3.15%.

UNDERWRITERS: McLeod Young Weir Limited  
Greenshields Incorporated  
Pemberton Securities Limited  
Midland Doherty Limited

NOVAMETRIX MEDICAL SYSTEMS INC.

Final receipt, dated January 28, 1981, issued pursuant to section 60 of The Securities Act, 1978, (the "Act") for purposes of subsection 2 of section 52 of the Act, for a prospectus dated January 16, 1981 qualifying 385,000 Common Shares of Novametrix Medical Systems Inc. ("Novametrix") for trading in Ontario. The Common Shares so qualified are ones previously issued by Novametrix and previously distributed in the United States of America pursuant to a registration statement ordered effective by the U.S. Securities and Exchange Commission on November 25, 1980.

ROXY PETROLEUM LTD.

Final receipt was issued for a prospectus dated January 27, 1981 of Roxy Petroleum Ltd., qualifying for sale in Ontario 2,000,000 common shares without nominal or par value at \$4.75 per share for proceeds to the Company of \$8,880,000 before deducting expenses of the issue.

PROMOTERS: R. G. Peters and J. Hodorek

UNDERWRITERS: Wood Gundy Limited  
Peters & Co. Limited

NOVA, AN ALBERTA CORPORATION

Preliminary prospectus dated November 14, 1980 has been withdrawn at the request of the Company.

MELCOR DEVELOPMENTS LIMITED

Pursuant to section 25(1) of the Regulations, this file is closed.

NUMAC OIL & GAS LTD.

The Company has withdrawn, effective December 22, 1980, a preliminary prospectus dated September 29, 1980, intended to offer Cumulative Redeemable Convertible Preferred Shares, Series A.

FAIRWAYS ON THE GREEN LIMITED

The preliminary prospectus dated August 29, 1980, has been withdrawn as of January 27, 1981, at the request of the proposed issuer.

PRELIMINARY PROSPECTUSES RECEIVED

January 28, 1981

Roxmark Mines Limited

Offering \* Underwritten Common Shares at a price of \$ \* per share.  
Secondary Offering: \* Common Shares without Par Value.

UNDERWRITER: Osler, Wills, Bickle Limited

January 28, 1981

Lehndorff Canadian Properties

National Issue - Ontario

A secondary offering of 146,200 Limited Partnership Units at a minimum of \$20.00 per Unit with a minimum purchase of 250 Units.

AGENT: Lehndorff Canadian Securities Limited

RALEIGH MINERALS LIMITED

Offering 220,000 underwritten common shares without par value at a price of 70¢ per share.  
Secondary Offering: 102,450 common shares without par value.

UNDERWRITER: J. Appleby Securities Limited

Rambler Oil Company

Offering 2,100,000 Common Shares (of the par value of \$.01 U.S. per share) at a price of \$2.00 per share.

UNDERWRITERS: Davidson Partners Limited  
Osler, Wills, Bickle Limited

Sobeys Stores Limited

National Issue - Ontario

Offering \$ \* (\* shares) \* % Cumulative Redeemable Convertible Preference Shares, 1981 Series (par value \$20 each) at a price of \$20 per share.

UNDERWRITERS: Midland Doherty Limited  
Scotia Bond Company

January 30th, 1981

Canusa Energy Ltd.

National Issue - B.C.

Offering 1,000,000 Units, each Unit consisting of five common shares without nominal or par value and one share purchase warrant to purchase one common share, at a price of \$21.25 per Unit.

AGENT: Loewen, Ondaatje, McCutcheon and Company Limited.

Dasher Resources Ltd.

Offering 625,000 Units, each Unit consisting of 2 common shares and 1 share purchase warrant.

UNDERWRITERS: Davidson Partners Limited  
Osler, Wills, Bickle Limited

Dome Canada Limited

National Issue - Alberta

Offering \* Common Shares (par value \$1.00 each) carrying the right to receive Share Purchase Warrants at a price of \$ \* per Share.

UNDERWRITERS: Pitfield Mackay Ross Limited  
Wood Gundy Limited  
Dominion Securities Limited  
McLeod Young Weir Limited  
Nesbitt Thomson Securities Limited  
Richardson Securities of Canada

February 4, 1981

Twin Gold Mines Ltd.

National Issue - Ontario

Offering to holders of its common shares, rights to subscribe for one common share of the Company at the price of \$3.50 per share for each Right held.

AGENT: Davidson Partners Limited.

Amendment Received

January 29, 1981

Toronto Dominion Mortgage Fund

Amendment #1 dated January 20th, 1981 to prospectus dated November 26th, 1980.



REGISTRATIONS

SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Mr. Russell Roy Merifield,  
6 Stratheden Road,  
Toronto, Ontario.  
M4N 1E3.

(effective February 2, 1981) New  
Registration

BROKER and INVESTMENT DEALER

Heritage Securities Corporation,  
7 King Street East,  
Suite 1404,  
Toronto, Ontario.  
M5H 1A1.

(effective February 4, 1981) Change in category  
from Broker and  
Securities Dealer

TERMINATIONS

BROKER and SECURITIES DEALER

Heritage Securities Corporation,  
7 King Street East,  
Suite 1404,  
Toronto, Ontario.  
M5H 1A1.

(effective February 4, 1981) Change in category  
to Broker and  
Investment Dealer



OTHER INFORMATION

RELEASE FROM ESCROW

MARSHALL BOSTON IRON MINES LIMITED

Consent has been given to release 225,000 escrowed shares of Marshall Boston Iron Mines Limited from the escrow at present held by The Royal Trust Company. Such shares are to be released on a pro rata basis to the present holders.

TRANSFERS WITHIN ESCROW CANCELLED

CONSOLIDATED PANTHER MINES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of G. H. Rainville	Gilbert Securities Limited	200

INITIATIVE EXPLORATION INC.

The Estate of G. H. Rainville	Gilbert Securities Limited	58
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DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF PRIVATE PLACEMENTS  
FILED FOR MONTH OF JANUARY 1981

FORMS 11 AND 19 SCHEDULE 1 AND 2

January 1981	January, 1980		<u>FORMS 11 AND 19 SCHEDULE 1 AND 2</u>
746 Reports	\$ 680,702,578.03 Equity	180 Reports	\$ 72,161,538.00 Equity
89 Reports	<u>97,293,000.00</u> Debt	25 Reports	<u>83,600,000.00</u> Debt
	\$ 777,995,578.03		\$ 155,761,538.00

FORMS 12 AND 19 SCHEDULE 3

January, 1981	January, 1980		<u>FORMS 12 AND 19 SCHEDULE 3</u>
25 Reports	\$ 45,349,858.10 Equity	11 Reports	\$ 1,855,035.10 Equity
Report	<u>nil</u> Debt	1 Report	<u>98,500.00</u> Debt
	\$ 45,349,858.10		\$ 1,953,535.10

DISCLOSURE SECTION  
COMPARATIVE STATISTICAL REPORT OF MATERIAL  
FILED FOR MONTH OF JANUARY 1981

	<u>1981</u>	<u>1980</u>	<u>January 1 - 31 1981</u>	<u>January 1 - 31 1980</u>
<u>Insider Trading Reports</u>	<u>234]</u>	<u>1898</u>	<u>234]</u>	<u>1898</u>
<u>Annual and Interim Financial Reports</u>	<u>392</u>	<u>218</u>	<u>392</u>	<u>218</u>
<u>Finance Company Reports</u>	<u>10</u>	<u>7</u>	<u>10</u>	<u>7</u>
<u>Take-Over Circulars</u>	<u>5</u>	<u>6</u>	<u>5</u>	<u>6</u>
<u>Proxy Solicitations and Information Circulars</u>	<u>98</u>	<u>53</u>	<u>98</u>	<u>53</u>
<u>Miscellaneous Information to Shareholders</u>	<u>863</u>	<u>529</u>	<u>863</u>	<u>529</u>
<u>Report of Material Change</u>	<u>55</u>	<u>36</u>	<u>55</u>	<u>36</u>

STATISTICS OF FILINGS 1980/81

Comparative monthly and cumulative dollar value of financial filings accepted January, 1981

	CUMULATIVE					
	MONTH	1980	1981	1980	1981	CUMULATIVE
	Equity	Debt	Equity	Debt	Equity	Debt
Prospectuses						
Film	6,895	-	-	-	6,895	-
Finance	-	-	-	134,025	-	134,025
Industrial	294,500	-	409,600	-	294,500	-
M.U.R.B.	-	-	-	-	-	409,600
Natural Resource						
-Mining - Junior	725	-	3,150	-	725	-
-Other	-	-	-	-	-	3,150
-Oil & Gas - Junior	1,100	-	10,570	-	1,100	-
-Other	34,215	-	17,776	-	34,215	-
Oil & Gas Program	17,500	-	10,000	-	17,500	-
S.B.D.C.	-	-	-	-	-	10,000
*Miscellaneous	-	-	-	-	-	77,500
Sub total	354,935	-	528,596	134,025	354,935	134,025
<u>Statements of Material Facts</u>						
Natural Resource						
-Mining - Junior	950	-	-	-	950	-
-Other	-	-	-	-	-	-
-Oil & Gas - Junior	750	-	-	-	750	-
-Other	-	-	-	-	-	-
Sub total	1,700	-	-	-	1,700	-
Private Placements						
(F.11 & 19 Sked 1 & 2)	72,162	83,600	680,703	97,293	72,162	83,600
(F.12 & 19 Sked 3)	1,855	99	45,350	-	1,855	99
Sub total	74,017	83,699	726,053	97,293	74,017	83,699
Total	430,652	83,699	1,254,649	231,318	430,652	83,699

\* Mining Program

INDEXCONTENTDECISIONS, ORDERS & RULINGS

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SECTION	117 RULING	36B, 37B, 38B, 39B, 40B
SECTION	73 RULING	37B, 42B
NATIONAL POLICY #11	RULING	40B
SECTION	82 RULING	42B

TAKE-OVER BIDS, ISSUER BIDS

CMS ADJUSTERS LIMITED (OFFEROR)	4I
UNDERWRITERS ADJUSTMENT BUREAU LTD. (OFFEREE)	4I
FEDERAL COMMERCE & NAVIGATION LTD. (OFFEROR)	4I
ABITIBI-PRICE INC. (OFFEREE)	4I

NEW ISSUES AND SECONDARY FINANCING

THE T EATON ACCEPTANCE CO. LIMITED	23K
SILVER PACK RESOURCES LIMITED	23K
INDUSTRIAL GROWTH FUND	23K
INDUSTRIAL PENSION FUND	23K
THE COMBINED LARDER MINES LIMITED	24K
FORTUNE FUND LIMITED	24K
PROVIDENT STOCK FUND LTD.	24K
DAON DEVLEOPMENT CORPORATION.	24K
NOVAMETRIX MEDICAL SYSTEMS INC.	25K
ROXY PETROLEUM LTD.	25K

NAMES

A. E. LePAGE (ONTARIO) LTD.	S.73	37B
A. E. LePAGE LIMITED	S.73	37B
ABITIBI-PRICE INC.		4I
AVOCA APARTMENTS LIMITED	S.79	36B
CMS ADJUSTERS LIMITED		4I
COMBINED LARDER MINES LIMITED, THE		24K
DAON DEVELOPMENT CORPORATION		24K
ESSO RESOURCES CANADA LIMITED	S.17	40B
EXXON CORPORATION	S.117	40B
FEDERAL COMMERCE & NAVIGATIONS LTD.		4I
FIELDS STORES LIMITED	S.117	39B
FINANCIAL TRUST COMPANY		40B
FINANCIAL TRUST MORTGAGE FUND		40B
FORTUNE FUND LIMITED		24K
GREAT NORTHERN FINANCIAL CORPORATION		40B
GREYHOUND LINES OF CANADA LTD.	S.117	38B
HIRAM WALKER-CONSUMERS HOME LTD.	S.117	37B
HODOREK, J.		
IMPACT INVESTMENTS LIMITED	S.73	42B
IMPERIAL OIL LIMITED	S.117	40B
INDUSTRIAL GROWTH FUND		23K
INDUSTRIAL PENSION FUND		23K
NOVAMETRIX MEDICAL SYSTEMS INC.		25K
NUFORT RESOURCES INC.	S.73	42B
PEARL DONALD T.		23K
PETERS, R.G.		
PROVIDENT STOCK FUND LTD.		24K
ROXY PETROLEUM LTD.		25K
STEETLEY INDUSTRIES LIMITED	S.82	42B
STELCO INC.	S.117	36B
T EATON ACCEPTANCE CO. LIMITED, THE		23K
TURNER VALLEY HOLDINGS LIMITED		40B
UNDERWRITERS ADJUSTMENT BUREAU LTD.		4I
ZELLER'S (WESTERN) LIMITED	S.117	39B
ZELLER'S LIMITED	S.117	39B

CAZON  
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Ontario  
Securities  
Commission

# OSC Bulletin

13TH FEBRUARY, 1981

VOLUME 1 #6/81

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NOTICES

RUGGLES & CRYSDALE, INC.  
APPLICATION FOR  
EXEMPTION FROM NON-RESIDENT  
OWNERSHIP RESTRICTIONS

An application has been made to the Commission on behalf of Ruggles & Crysdale, Inc. for an order under Section 73 of The Securities Act the effect of which would be to enable Ruggles & Crysdale, Inc. to apply for and obtain registration as an adviser in the category of portfolio manager notwithstanding that section 132 of the regulations is not satisfied in that Robert T. Ruggles, who will hold 55 per cent of the equity of the corporation, is a "non-resident" as defined at paragraph 21 of section 83 of the regulations.

A public hearing will be held on the application at the Commission's offices at 10 Wellesley Street East, 6th Floor, Toronto, Ontario (M7A 2H7), at 2:30 p.m. Thursday, 26 February.

A copy of the application is available for inspection in the public file office of the Commission.



DECISIONS, ORDERS AND RULINGS

SURREY PLACE LIMITED PARTNERSHIP

UPON the application of Surrey Place Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47 as amended (the "Act"), the Commission ordered, pursuant to S.79(b)(iii) of the Act, that the Partnership be and hereby is exempted from the requirements of the Act to file with the Commission and send to its security holders resident in Ontario interim financial statements for each of the first and third quarters of each of the Partnership's financial years, provided that:

1. This exemption shall terminate forthwith after the occurrence of a material change in the affairs of the Partnership unless the Commission is satisfied that the exemption should continue;
2. Equus Group (No.1) Inc., as the general partner of the Partnership, shall be responsible for the compliance of the Partnership with Parts XVII and XVIII of the Act as modified by the terms of this Order.

THE SARATOGA LIMITED PARTNERSHIP

UPON the application of The Saratoga Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47 as amended (the "Act"), the Commission ordered, pursuant to S.79(b)(iii) of the Act, that the Partnership be and hereby is exempted from the requirements of the Act to file with the Commission and send to its security holders resident in Ontario interim financial statements for each of the first and third quarters of each of the Partnership's financial years, provided that:

1. This exemption shall terminate forthwith after the occurrence of a material change in the affairs of the Partnership unless the Commission is satisfied that the exemption should continue;
2. Equus Group (No.2), Inc., as the general partner of the Partnership, shall be responsible for the compliance of the Partnership with Parts XVII and XVIII of the Act as modified by the terms of this Order.

### THE ASCOT LIMITED PARTNERSHIP

UPON the application of The Ascot Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47 as amended (the "Act"), the Commission ordered, pursuant to S.79(b)(iii) of the Act, that the Partnership be and hereby is exempted from the requirements of the Act to file with the Commission and send to its security holders resident in Ontario interim financial statements for each of the first and third quarters of each of the Partnership's financial years, provided that:

1. This exemption shall terminate forthwith after the occurrence of a material change in the affairs of the Partnership unless the Commission is satisfied that the exemption should continue;
2. Equus Group (No.4), Inc., as the general partner of the Partnership, shall be responsible for the compliance of the Partnership with Parts XVII and XVIII of the Act as modified by the terms of this Order.

### HUNTERS POINT LIMITED PARTNERSHIP

UPON the application of Hunters Point Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, C.47 as amended (the "Act"), the Commission ordered, pursuant to S.79(b)(iii) of the Act, that the Partnership be and hereby is exempted from the requirements of the Act to file with the Commission and send to its security holders resident in Ontario interim financial statements for each of the first and third quarters of each of the Partnership's financial years, provided that:

1. This exemption shall terminate forthwith after the occurrence of a material change in the affairs of the Partnership unless the Commission is satisfied that the exemption should continue;
2. Equus Group (No.5) Inc., as the general partner of the Partnership, shall be responsible for the compliance of the Partnership with Parts XVII and XVIII of the Act as modified by the terms of this Order.

EXTENDICARE LTD.

UPON the application of Extendicare Ltd. ("Extendicare") to the Ontario Securities Commission ("Commission") pursuant to Sections 79(a)(i) and 79(b)(iii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act");

AND UPON it appearing that Extendicare, as of November 19, 1980, owns more than 90% of the outstanding issued securities of Crown Life Insurance Company ("Crown Life") and Extendicare proposes changing its year end of August 31 to the year end of Crown Life, December 31, for the purposes of the Act;

AND UPON the Commission being of the opinion that to grant this order would not be prejudicial to the public interest and being satisfied that there is adequate justification in the circumstances of this case for so doing;

IT IS ORDERED pursuant to Section 79(a)(i) of the Act that Extendicare be and hereby is exempted from the requirement to provide with its interim financial statements to the end of March 31, 1981, June 30, 1981, and September 30, 1981, the statements of changes in financial position for the corresponding periods in 1980; and

IT IS ORDERED pursuant to Section 79(b)(iii) of the Act that Extendicare be and hereby is exempted from the requirements to file with the Commission and send to its shareholders resident in Ontario the interim financial statements for its financial quarter ended November 30, 1980.

EESTI KODU INC.

UPON the application of Eesti Kodu Inc. (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to ss.79(b)(iii) and 87(2)(a) of The Securities Act, S.O. 1978, c.47 as amended (the "Act"), the Commission ordered:

1. Pursuant to s.79(b)(iii) of the Act that the Applicant be and hereby is exempted from the requirements of s.76(1) of the Act provided that by a vote of the security holders of the Applicant, entitled to vote, taken at each annual meeting of the security holders, a majority of the votes cast shall approve of this exemption, but the results of such votes, in any case, shall be reported to the Commission in writing within three days of the taking thereof; and

2. Pursuant to ss.79(b)(iii) and 87(2)(a) of the Act that the Applicant be and hereby is permitted to deliver by hand to its security holders residing at 50 Old Kingston Road, Scarborough, Ontario the annual financial statements required by s.78 of the Act and the documents required by Part XVIII of the Act.

GOLD RIDGE MINES INC.

WHEREAS Gold Ridge Mines Inc. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to s.79(b)(iii) of The Securities Act, S.O. 1978, c.47, as amended, (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of ss.76 and 78 of the Act, the Deputy Director ordered pursuant to s.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

BIROCO KIRKLAND MINES LTD.

WHEREAS Biroco Kirkland Mines Ltd. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to s.79(b)(iii) of The Securities Act, S.O. 1978, c.47, as amended, (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of ss.76 and 78 of the Act, the Deputy Director ordered pursuant to s.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

CARA OPERATIONS LIMITED

UPON the application of Cara Holdings Limited ("Holdings") and Paul J. Phelan ("Phelan") (together the "Applicants") to the Ontario Securities Commission ("Commission") pursuant to s.73 of The Securities Act, S.O. 1978, c.47, as amended (the "Act"), for a ruling that the proposed sale by Holdings of up to 79,000 common shares and 79,000 Class A shares of Cara Operations Limited ("Cara") and by Phelan of up to 21,000 common shares and 21,000 Class A shares of Cara (all together the "Intended Trades") are not subject to s.52 of the Act, the Commission ruled that the Intended Trades are not subject to s.52 of the Act, subject to the terms and conditions that:

1. Cara is not in default of any requirement of the regulations thereunder as of the date of the commencement of the Intended Trades and that the Intended Trades shall cease forthwith if any default shall occur prior to the completion of the Intended Trades;

2. Each of the Applicants files with the Commission, to the attention of the Market Analyst, and with The Toronto Stock Exchange, at least seven days and not more than fourteen days prior to the commencement of the Intended Trades, a notice of intention in the form of Form 23 to the Regulation made under the Act (the "Form 23") comprising
  - a) a notice of intention to sell, and
  - b) a declaration, certificate and undertaking signed by such Applicant not more than twenty-four hours prior to its filing;
3. Each Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the common or Class A shares of Cara specified in the original Form 23 have not been sold or until notice has been filed with the Commission that the said shares so specified or any part thereof are no longer for sale;
4. Each of the Applicants file within three days after the completion of any trade made in the course of completing the Intended Trades a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the shares and no extraordinary commission or other consideration is paid in respect of the Intended Trades;
6. The Intended Trades are effected through the facilities of The Toronto Stock Exchange in accordance with its requirements; and
7. This ruling shall expire forthwith upon the occurrence of any material change in the affairs of Cara and shall be of no further force and effect thereafter, unless upon further application by the Applicants, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

MINERAL RESOURCES INTERNATIONAL LIMITED

UPON the application of Security Trading Limited (the "Applicant") to the Ontario Securities Commission (the "Commission") pursuant to s.73 of The Securities Act, S.O. 1978, c.47, as amended (the "Act"), for a ruling that the proposed sale by the Applicant of up to 458,771 common shares (the "Shares") of

Mineral Resources International Limited (the "Intended Trade") is not subject to s.52 of the Act, the Commission ruled that the Intended Trade is not subject to s.52 of the Act, subject to the terms and conditions that:

1. Mineral Resources International Limited is not in default of any requirement of the Act or the regulations thereunder as of the date of the commencement of the Intended Trade and that the Intended Trade shall cease forthwith if any default shall occur prior to the completion of the Intended Trade;
2. The Applicant files with the Commission, to the attention of the Market Analyst, and with The Toronto Stock Exchange at least seven days and not more than fourteen days prior to the commencement of the Intended Trade, a notice of intention in the form of Form 23 to the regulations made under the Act (the "Form 23") comprising
  - a) a notice of intention to sell, and
  - b) a declaration, certificate and undertaking signed by the Applicant not more than twenty-four hours prior to its filing;
3. The Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at the end of each twenty-eight day period so long as any of the Shares specified in the original Form 23 have not been sold or until notice has been filed that the Shares so specified or any part thereof are no longer for sale;
4. The Applicant files within three days after the completion of any trade made in the course of completing the Intended Trade a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the Shares and no extraordinary commission or other consideration is paid in respect of the Intended Trade;
6. The Intended Trade is effected through the facilities of The Toronto Stock Exchange in accordance with its requirements; and

7. This ruling shall expire forthwith upon the occurrence of any material change in the affairs of the Applicant and shall be of no further force and effect thereafter, unless upon further application by the Applicant, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

THE TRUSTEES OF CANADA PACKERS INC. PROFIT SHARING PLANS

The Commission granted recognition to The Trustees of Canada Packers Inc. Profit Sharing Plans as an exempt purchaser under s.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.



CEASE TRADING ORDERS

GOLDHURST RESOURCES INC.

The Cease trading order dated January 29, 1981 is continued February 12, 1981, pending the Company complying with Part XVII of The Securities Act, 1978.

DIVERSIFIED CREDIT CORPORATION LIMITED

The cease trading order dated January 28, 1981 was continued February 11, 1981, pending the Company complying with Part XVII of The Securities Act, 1978.

UNITED HEARNE RESOURCES LTD.

The cease trading order dated January 27, 1981 is rescinded February 6, 1981 the Company being now up-to-date with its fillings.

ELKS STORES LIMITED

UPON the Ontario Securities Commission (the "Commission") on November 28, 1980, having made a Temporary Order pursuant to Section 123(3) of The Securities Act, S.O. 1978, c.47, as amended (the "Act"), prohibiting trading in the securities of Elks Stores Limited (the "Corporation"), which Temporary Order was extended until February 6, 1981, by orders dated December 12, 1980, December 30, 1980 and January 29, 1981;

AND UPON the Commission on January 30, 1981, having issued a Notice of Hearing pursuant to Section 123 of the Act to consider whether the said Temporary Order should be further extended;

AND UPON the Commission having heard the evidence presented at the hearing and the submissions of counsel on behalf of the Commission staff, the Toronto Stock Exchange, the Corporation and Grafton Group Limited;

AND UPON the Commission having formed the opinion that the making of this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to Section 123 of the Act that the said Temporary Order be and is extended and shall expire on Tuesday, February 10, 1981, at 10:00 a.m., provided that the Corporation shall issue a press release in a form acceptable to the Director, in consultation with counsel for the Toronto Stock Exchange, with respect to the Corporation's refinancing plans, by 5:00 p.m. on Friday, February 6, 1981.

ALLAN R. GOHEEN

UPON the Ontario Securities Commission being of the opinion that it is in the public interest to do so, and that the length of time required for a hearing could be prejudicial to the public interest,

IT IS ORDERED pursuant to Section 123(3) of The Securities Act, S.O. 1978, c.47, as amended, that trading shall cease in respect of any securities issued by or to be issued by Allan R. Goheen or any company controlled by Allan R. Goheen or any partnership, unincorporated Syndicate, unincorporated organization, unincorporated association, trust or estate of which he is in a position to affect materially control, including without limiting the foregoing, the Allan R. Goheen Mortgage Fund, for a period of fifteen days from the date hereof.

ONTARIO POLICY 3-37

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(b) policy

DRAFT  
ONTARIO POLICY 3-37

1. BACKGROUND

(a) Purpose of the Policy

The Commission intends Policy 3-37 to ensure that participants in the capital market, in particular minority security holders, are consistently treated in a fair and even handed manner.

This policy contains provisions which were included in Ontario Policy 3-37, Interim OSC Policy 3-51 and Interim OSC Policy 3-52. The requirements of this policy evidence positions of the Commission developed in response to particular fact situations.

Ontario Policy 3-37 was developed to deal with going private transactions, issuer bids and insider bids. A number of matters which had been included as part of Ontario Policy 3-37 are now provided for in The Securities Act, 1978 (the "Act") and the regulations made thereunder (the "Regulation"). The Commission has attempted to include all of those matters included in the previous 3-37 which in its view are important to ensure that going private transactions, issuer bids and insider bids may be implemented on a basis that is not unfair to minority security holders, while avoiding rules that might be so restrictive as to preclude desirable transactions.

Interim OSC Policy 3-52 is directed to forms of business and asset combinations of a complex nature or which might be perceived to provide a controlling security holder with a benefit which is not available to other security holders. It reflects the concerns of the Commission to protect minority security holders by use of the requirement of minority approval.

Interim OSC Policy 3-51 is designed to meet, among other concerns, the problems of advantages to controlling security holders arising out of rights offering situations.

The Commission recognizes that a number of requirements including enhanced disclosure, independent valuations and "majority of the minority" approval, are important techniques to ensure that security holders are treated in a fair and even handed manner. A number of these matters are described in section 3 of this policy under the heading "Definitions" and set out as requirements in the appropriate sections of the policy.

(b)

Interpretations

By its nature, this policy admits of variation to meet special circumstances. The Director and the Commission have made a number of decisions in respect of the policy matters contained in the predecessors to this policy, particularly the previous 3-37. The Commission feels that it is useful to indicate a number of interpretations and exemptions which it believes are applicable to this policy.

(i) The purchase of issued common shares by a corporation is permitted in certain circumstances under the provisions of section 39 of The Business Corporations Act (Ontario) (the "OBCA"). Purchases made under subsection 39(1) of the OBCA for the purpose of eliminating fractions of shares or for the purpose of collecting or compromising indebtedness to the corporation are considered by the Commission to be exempt from this policy.

(ii) The Commission is of the view that the valuation requirement and valuation procedures of this policy are applicable in the case of an arrangement involving a going private transaction under sections 193 to 195 of the OBCA. The valuation will assist shareholders to make an informed business judgment in order to vote on the scheme of arrangement.

(iii) The Commission is prepared to exempt transactions from the provisions of the policy where there are minimal Ontario shareholdings. A number of such transactions have been exempted where they have been made by issuers incorporated in the United States in full conformity with applicable American law and shareholdings in Ontario have generally been below one per cent of the outstanding shares.

(iv) The Commission will entertain exempting the valuation requirement in a going private transaction where there is a minimal minority position and the cost to the issuer would be undue in the circumstances. In certain instances the valuation requirement was waived where the controller held in excess of ninety-nine per cent of the outstanding securities.

(v) Unjustifiable minority tactics in a situation involving a minimal minority position has also caused the Commission to waive requirements of the policy. In at least one such instance the Commission exempted the controller from providing an appraisal right in a going private transaction.

(vi) It is the Commission's view that this policy can be

complied with without conflict with the provisions of the Canada Business Corporations Act ("CBCA"), particularly the provisions dealing with "take-over bids" as defined in the CBCA. Compliance with the CBCA requirements will generally be viewed as compliance with the policy provided that any additional disclosure required by the policy is included in the material distributed to security holders and filed with the Commission.

(vii) The Commission is willing to accommodate issuers subject to legislation of other jurisdictions and may waive the requirements of this policy where it is applicable but where compliance with the legislation of such other jurisdictions offers adequate protection to security holders in Ontario.

## 2. ROLE OF THE COMMISSION

(a) The Commission continues to encourage prior discussion with the Director when new or novel types of transactions involving areas of concern to the Commission are contemplated in order to ensure compliance with the Act, the Regulation and this policy.

(b) The Director may determine and confirm in writing that this policy or any part of this policy will not apply to specific transactions or certain aspects of specific transactions that come within the ambit of the requirements of this policy. Any person or company directly affected by a determination of the Director may appeal from that determination to the Commission. The Commission will treat such an appeal in the same manner as a review of a decision of the Director under subsection 8(2) of the Act.

(c) The Commission rejects the proposition that going private transactions or issuer bids or insider bids or any of the other types of transactions considered in this policy are inherently unfair, even if the price offered in certain transactions does not reflect underlying asset and earnings values. It does recognize that certain of such transactions are capable of being unfair and abusive. The Commission might conclude, in a situation where it can be expeditiously demonstrated that a transaction is abusive, that its responsibilities for investor protection require it to become involved in the transaction if and to the extent that its statutory authority permits.

## 3. DEFINITIONS

(a) This policy makes use of various terms, the definitions of which are found in the Act and the Regulation. Those definitions are adopted for the purposes of this policy and where used herein have the same meanings as in the Act or Regulation.

The following provisions of the Act or Regulation are of particular relevance to the policy:

- (i) clause 88(1)(d) of the Act: definition of "issuer bid";
- (ii) clause 88(1)(k) of the Act: definition of "take-over bid";
- (iii) subsection 88(2) of the Act: exempted take-over bids;
- (iv) subsection 88(3) of the Act: exempted issuer bids;
- (v) clause 163(1)(a) of the Regulation: definition of "going private transaction";
- (vi) clause 163(1)(b) of the Regulation: definition of "participating security";
- (vii) clause 163(1)(c) of the Regulation: definition of "valuation"; and
- (viii) clause 163(1)(d) of the Regulation: definition of "insider"; the definition of "insider" in clause 163(1)(d) of the Regulation is the applicable definition for the purposes of the insider bid provisions of this policy.

(b) In this policy, "insider bid" means a take-over bid made by any insider of the offeree company or any associate or affiliate of an insider.

(c) In this policy, "valuation procedures" means, with respect to any valuation required under the Regulation or this policy, the following:

- (i) A summary of the valuation should be included in the material sent to security holders in connection with the transaction. Copies of the complete valuation should be available for inspection and the material provided to security holders should indicate that a copy of the valuation will be sent to any registered security holder upon request for a nominal charge sufficient to cover printing and postage. Where the Director is of the opinion that disclosure of information in the valuation would cause a detriment to the issuer or its security holders that would outweigh the benefit of the information to the prospective recipients, the Director may permit the omission of the information from the copies to be so made available.

(ii) The summary of the valuation to be included in the material should disclose the basis of computation, the scope of the review, the relevant factors and their values and key assumptions on which the valuation is based. The summary of the valuation should also disclose the extent to which any advantage to a person or company continuing as a security holder after completion of the transaction has been considered in the valuation.

(iii) The valuation shall be at a date not more than 120 days prior to the date of the transaction and shall contain appropriate adjustments for material intervening events. Where a valuation at a date more than 120 days prior to the date of the transaction is available it may, if accepted by the Director, satisfy the valuation requirement if the summary of the valuation is accompanied by a letter addressed to the security holders confirming the valuation and confirming that the valuer, after making due investigation, has no reasonable ground to believe that any intervening event has materially affected the value or range of values determined in such valuation or, if there has been such an event, describing it and stating the resultant change in the value or range of values in the valuation.

(d) In this policy, "waiver by the Director" means, with respect to any valuation required under the Regulation or this policy, a determination by the Director that a valuation is not required where he is satisfied that:

(i) the price offered was arrived at in an arm's length transaction or negotiation whereby control of the issuer has changed or will change hands within one year prior to the transaction, and two directors, on behalf of the board of directors, and two senior officers certify that no prior event in the affairs of the issuer undisclosed at the time of the initial transaction or negotiation had occurred which if disclosed could reasonably be expected to have affected the price arrived at in the arm's length transaction or negotiation and that no intervening event in the affairs of the issuer has occurred which could reasonably be expected to increase materially the value of the issuer. Examples of such transactions include a take-over bid or a private agreement resulting in the change of control of the issuer. The Director may determine that arm's length transactions for less than a control block (for example, an arm's length purchase by the controlling security holder of a sizeable block of the minority-held securities) will qualify for this exception from the valuation requirement. Evidence will probably be required that the selling security holder in such an instance had such knowledge of the issuer that other than purely market considerations would likely have been considered in arriving at the

price. The reason for insisting generally upon a transaction involving a control block if it is to displace the valuation requirement in a subsequent transaction is that typically, an offeror who seeks to acquire control of an issuer will have considered underlying values, as will the selling security holder; in transactions for less than control, purely market considerations or financial considerations peculiar to the selling security holder are much more likely to have constituted the decisive factors;

(ii) the price offered is not less than the fair value of the securities concerned, based on factors which are appropriate in the circumstances; or

(iii) after the bid those security holders who decline the offer will have available a market to dispose of their securities that is not materially less liquid than prior to the bid. Where an issuer wishes to rely upon this exception, the Director should be provided with an opinion from a registered dealer with respect to the liquidity of the market in the securities both before and after the proposed bid and, if the securities of the issuer are listed, a letter from The Toronto Stock Exchange or other stock exchange where the securities are listed indicating the concurrence of such exchange.

(e) In this policy, "minority approval" means the votes of security holders cast in favour of a transaction other than the votes attaching to:

- (i) securities held by affiliates of the corporation;
- (ii) securities the beneficial owners of which will, consequent upon the transaction, be entitled to a per security consideration greater than that available to other holders of affected securities of the same class; and
- (iii) securities the beneficial owners of which, alone or in concert with others, effectively control or will control the issuer and who, prior to distribution of the material to security holders, entered into or agreed to enter into an understanding that they would support the transaction.

The security holders whose votes constitute minority approval are referred to in this policy as the "minority".

In the determination of minority approval in a multi-stage transaction (for example, a transaction in which an offer to purchase the minority shares is followed by a reorganization which constitutes a going private transaction) those who accept the offer at the first or any subsequent stage (a "prior transaction") prior to

the transaction which has a requirement for minority approval (the "subject transaction") may be included in the calculation of the minority approval if the intent to effect the subject transaction was clearly disclosed at the time of the prior transaction and a summary of a valuation was also provided at the time of the prior transaction. Where such intent is clearly disclosed but no valuation is required in the prior transaction by reason of the availability of one of the exemptions in the Regulation or this policy and the consideration per security in the subject transaction is at least equal in value to the consideration per security paid in the prior transaction, then the acceptors of the offer in the prior transaction may similarly be included in the calculation of minority approval. The Commission is of the view that where the income tax consequences to the security holder differ significantly between acceptance of an offer in a prior transaction and participation in the subject transaction adequate disclosure of the tax consequences to security holders of the prior transaction and the subject transaction should be made at the time of the prior transaction.

(f) Disclosure

In this policy, a requirement to include:

(i) "Form 34 disclosure" means that the disclosure requirements of Form 34 of the Regulation (the form for an Issuer Bid Circular) should be met, to the extent that such requirements are applicable, in the material prepared for distribution to security holders in connection with a transaction. The Commission recognizes that appropriate modifications will be required in many cases in view of the fact that Form 34 specifically relates to issuer bids.

(ii) disclosure of "prior valuations" means that an outline of any existing independent appraisal or valuation and of any material non-independent appraisal or non-independent valuation, including appropriate descriptions as to the source and circumstances under which each was prepared, known to the person or company carrying out the transaction regarding the issuer, its material assets or securities prepared within the two years preceding the date of the transaction should be included in the material distributed to security holders.

(iii) disclosure of "judicial developments" means that the material prepared for security holders should contain a reference to current legal developments, if any, relating to the type of proposed transaction.

4.

GOING PRIVATE TRANSACTIONS

(a)

Valuation

Subject to a waiver by the Director, a valuation of the issuer must be prepared in connection with a going private transaction in accordance with the valuation procedures. The valuation shall be filed with the Commission when the material being distributed to security holders is filed with the Commission.

(b)

Minority Approval

(i) Unless the exception set out in (ii) below is applicable, an issuer shall not carry out a going private transaction unless, in addition to any other required security holder approval, the transaction obtains minority approval of each class of affected securities in accordance with the following provisions:

1. If the consideration to be received by a holder of an affected security of the particular class is,
  - i. payable wholly or partly other than in cash or a right to receive cash within thirty-five days after the approval of the going private transaction, or
  - ii. payable entirely in cash and is less in amount than the per security value or the mid-point of the range of per security values, arrived at by the valuation prepared in connection with the going private transaction,

then the approval shall be given by two-thirds of the votes cast by the minority.

2. In cases other than those referred to in paragraph 1, the approval shall be given by a majority of the votes cast by the minority.

(ii) If the controllers already hold 90% or more of the participating securities of the issuer at the time the going private transaction is initiated, the requirement for minority approval will not apply to the transaction if a statutory appraisal remedy is available to the minority or if a substantially equivalent enforceable right is made available to the minority.

(c)

Disclosure

(i) Form 34 disclosure must be included in the material sent to security holders in connection with the going private transaction. In particular, the disclosure required by the following items in Form 34, as modified, are considered by the Commission to be relevant in most going private transactions although they may not be specifically required in, for example, an information circular:

- Item 10 Reasons for the transaction
- Item 11 Volume of Trading in the Securities, the interest in which is to be Terminated
- Item 14 Benefits from the Going Private Transaction
- Item 15 Material Changes in the Affairs of the Issuer
- Item 16 Other Benefits to Insiders, Affiliates and Associates
- Item 20 Valuation
- Item 21 Approval
- Item 22 Previous Distribution
- Item 24 Tax Consequences
- Item 25 Expenses of the Going Private Transaction

(ii) Disclosure of prior valuations must be included in addition to the valuation required under 4(a) above.

(iii) A reference to judicial developments, if appropriate, should be included in the material prepared for security holders.

(d)

Private Companies

The requirements of section 4 of this policy, relating to going private transactions, do not apply to private companies.

5.

ISSUER BIDS

(a)

Valuation

Subject to a waiver by the Director, a valuation of the issuer must be prepared in connection with an issuer bid in accordance with the valuation procedures. The valuation shall be filed with the Commission when the Issuer Bid Circular being distributed to security holders is filed with the Commission.

(b)

Disclosure

(i) Form 34 disclosure is mandated by the Act and Regulation.

(ii) Disclosure of prior valuations must be included in the Issuer Bid Circular in addition to the valuation required under 5(a) above.

(iii) A reference to judicial developments, if appropriate, should be included in the Issuer Bid Circular.

(c) Securities Exchange Issuer Bid

The combined effect of subsection 95(3) of the Act and subsection 167(2) of the Regulation where an issuer bid provides that the consideration for the securities is to be, in whole or in part, other securities of the issuer is to require a preliminary prospectus and prospectus in respect of the securities which form the consideration. The preliminary prospectus and prospectus must include Form 34 disclosure.

(d) Exempted Issuer Bids

Subject to (e) below relating to issuer bids made through the facilities of a recognized stock exchange, the requirements of section 5 of this policy, relating to issuer bids, do not apply to issuer bids exempted under subsection 88(3) of the Act.

(e) Stock Exchange Issuer Bid

Clause 88(3)(c) of the Act exempts issuer bids from the requirements of Part XIX of the Act where the issuer bid is made through the facilities of a stock exchange recognized for the purpose in accordance with the by-laws, regulations or policies of the stock exchange. Paragraph (3) of Ontario Policy 3-42 gives conditional recognition to The Toronto Stock Exchange (the "TSE") for the purposes of this provision. The recognition is conditional on prior discussion between the TSE and the Commission of any issuer bid to be effected through the facilities of the TSE in reliance on clause 88(3)(c) of the Act. The recognition will remain conditional at least until TSE by-laws governing issuer bids have been adopted and approved by the Commission.

6. INSIDER BIDS

(a) Valuation

Subject to a waiver by the Director, or unless the maker of the insider bid is denied access to information enabling the insider to comply with this requirement, a valuation of the offeree company must be prepared in connection with an insider bid. The

valuation shall be filed with the Commission when the Take-Over Bid Circular being distributed to security holders is filed with the Commission.

(b) Disclosure

(i) Form 34 disclosure must be included in the Take-Over Bid Circular sent to security holders in connection with the insider bid. Many of the requirements of Form 34 are similar to those of Form 31 (the form for the Take-Over Bid Circular).

In particular, the disclosure required by the following items in Form 34, as modified, are considered by the Commission to be relevant in most insider bids although they may not be specifically required in the form for Take-Over Bid Circulars:

- Item 10 Reasons for the transaction
- Item 18 Previous Purchases and Sales (12 month period)
- Item 20 Valuation
- Item 22 Previous Distribution
- Item 23 Dividend Policy
- Item 24 Tax consequences

(ii) Disclosure of prior valuations must be included in addition to the valuation required under 6(a) above.

(iii) A reference to judicial developments, if appropriate, should be included in the Take-Over Bid Circular.

(c) Exempted Insider Bids

Subject to (d) below relating to insider bids made through the facilities of a recognized stock exchange, the requirements of section 6 of this policy, relating to insider bids, do not apply to take-over bids exempted under subsection 88(2) of the Act.

(d) Stock Exchange Insider Bid

Clause 88(2)(a) of the Act exempts take-over bids from the requirements of Part XIX of the Act where the bid is made through the facilities of a stock exchange recognized for the purpose in accordance with the by-laws, regulations or policies of the stock exchange. Paragraph (2) of Ontario Policy 3-42 gives conditional recognition to The Toronto Stock Exchange (the "TSE") for the purposes of this provision. The recognition is conditional on prior discussion between the TSE and the Commission of any bid that

involves an offer for control, to verify that the bid is so structured as not to put at a disadvantage any subsequent competitive offer. The recognition with respect to insider bids will remain conditional until TSE by-laws governing insider bids have been adopted and approved by the Commission.

## 7.

BUSINESS AND ASSET COMBINATIONS

The Commission is of the view that it is important, in order to maintain confidence in the integrity of the capital market, that adequate disclosure be made of complex and multi-step transactions. Such disclosure should provide a global view of the transactions and a more detailed analysis of the effect of the transaction on the security holders of each of the issuers involved in the transaction.

Certain complex business combinations are structured in such a manner that security holder approval is not required by the applicable statutes although the effect of the reorganization or combination is akin to that of an amalgamation where security holder approval would clearly be required. Issuers should give serious consideration to providing security holders with an opportunity to approve the corporate restructuring contemplated. Where the possibility exists that management or a dominant security holder may be entitled or be perceived to be entitled to some benefit or advantage as a result of the restructuring which is unavailable to other security holders the Commission believes that approval of the majority of the "minority" security holders is appropriate for each issuer involved.

Issuers proposing to proceed with such restructurings may wish to discuss these transactions with the Director in order to review the proposed level of disclosure and determine whether minority security holder approval would be preferable in the circumstances. The Commission is prepared to review the Director's views with the interested parties.

## 8.

RIGHTS OFFERINGS, STAND-BY UNDERWRITINGS AND OPTIONS

## (a)

Background

The Commission has been concerned by some recent developments involving rights offerings where advantages appear to have been granted to principal security holders or their associates and affiliates. In one case a principal shareholder increased its proportionate holdings when the rights' offering was priced well above

the market with the result that the principal shareholder was one of the few security holders to take advantage of the offer. In other instances, a designated security holder agreed to take up rights not exercised by other security holders by way of a stand-by commitment. In certain of those cases the principal security holder has been granted an option on additional securities, ostensibly as consideration for having undertaken such a stand-by commitment.

The Commission recognizes that principal security holders will usually have representation on the board of directors of an issuer and may have access to accurate and current information concerning the issuer which provides such a principal security holder with a more complete insight into the affairs of the issuer. The issuer may be perceived to be granting an advantage to a principal security holder who has such an insight while similar opportunities are not made available to other public security holders. It is important that confidence in the integrity of the capital market be maintained.

A rights offering pursuant to the exemption contained in clause 71(1)(h) of the Act enables an issuer to obtain funding without the cost and regulatory burden of a full prospectus filing. The desire of a principal investor to assure the success of such an offering, through an agreement to provide a stand-by commitment, while laudatory in itself, gives rise to concern that the same opportunity to enhance proportionate holdings is not offered pro rata to other similarly interested security holders. The Commission is also concerned about the appearance of a special advantage when it is proposed to give one security holder an option on shares which is not given to all security holders in connection with a rights offering.

(b)            Policy

In the absence of special circumstances which can be demonstrated to justify alternative arrangements, the Commission will object to permitting a rights offering where,

1. a principal security holder has agreed to provide a stand-by commitment to take up any securities unsubscribed for by other security holders, unless a second stage right to take up any such unsubscribed securities is offered pro rata to all security holders of the class who exercised their initial rights; or
2. options or other additional consideration are offered to any security holder in connection with the rights offering.

Further, the Commission will enquire closely into any instances in which a rights offering is priced at or above the market.

REQUEST FOR COMMENTS

Comments regarding the proposed revision of Policy 3-37 are invited and may be submitted to the Secretary, Ontario Securities Commission, 10 Wellesley Street East, Toronto, Ontario, M7A 2H7. Submissions should be received by the Secretary no later than 3rd April, 1981.

This policy 3-37 will replace the previous 3-37. It also combines the policy matters of 3-37 with those included in Interim OSC Policy 3-51 and Interim OSC Policy 3-52. Sections 7 and 8 of this policy have reproduced 3-52 and 3-51 respectively. Those sections of this policy may be modified to reflect comments received by the Commission respecting 3-51 and 3-52.

Comments received will be made available for public inspection unless confidentiality is specifically requested.



REQUEST FOR COMMENTS

Comments regarding the proposed revision of Policy 3-37 are invited and may be submitted to the Secretary, Ontario Securities Commission, 10 Wellesley Street East, Toronto, Ontario, M7A 2H7. Submissions should be received by the Secretary no later than 3rd April, 1981.

This policy 3-37 will replace the previous 3-37. It also combines the policy matters of 3-37 with those included in Interim OSC Policy 3-51 and Interim OSC Policy 3-52. Sections 7 and 8 of this policy have reproduced 3-52 and 3-51 respectively. Those sections of this policy may be modified to reflect comments received by the Commission respecting 3-51 and 3-52.

Comments received will be made available for public inspection unless confidentiality is specifically requested.



## EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

### NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly.
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

### CHARACTER OF TRANSACTION

No Symbol- purchase or sale	"M"	- internal
"A" - bequest or inheritance	"Q"	- qualifying shares
"C" - compensation	"R"	- redeemed (called, Matured)
"E" - exchange or conversion	"T"	- stock dividend
"F" - exercise of rights, etc.	"V"	- stock split
"G" - gift	"X"	- exercise of option
"IR" - initial report	"Z"	- distribution

\*Returned for reconciliation purposes.



ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABINO GOLD MINES LIMITED	Common	James Geddes	SSI	Jan/81	3500	6500
ABITIBI-PRICE INC	Common	John G. Davis	S	Feb/80 May/80 Aug/80 Nov/80	20 21 20 20	1081
			X	35 776 32		2809
				35 776 32		200
				35 776 32		200
Thomas Ross Moore DISI	I R					
Charles R Tittemore DS	DS	Jan/81	X	3534	3534	100
Samuel Wallin	D	Jan/81	A	16000		26778
Ivan C Christopher	D	Jan/81		3000		7000
ACKLANDS LIMITED	Common	Thomas A McLellan	DS			
ADVANCE MURGOR EXPLORATIONS LTD.	Common	Trustee for Children	Jan/81	1	200	---
AGRA INDUSTRIES LIMITED	Common	Thomas A McLellan	DS			
		McLellan Management Ltd	-	1		30950
		RRSP	-	1		1850
		Wife	-	1		2000
ALBERTA ENERGY COMPANY LTD	Common	Kenneth Ross King	S	Jan/81	1000	13091
ALGOMA CENTRAL RAILWAY	Common	Douglas A Berlis	DS	Jan/81	1	2200
		RRSP	-	1		23593
						3561

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ALLONT LIMITED	Common	Thomas Brayl Copp Amended	DB Sep/80 Oct/80	1289 1000		10939
	Copp Builders' Supply Company Limited		-	1		51241
	Preferred	Thomas Brayl Copp	DB Sep/80	2		23
AMERICAN EXPRESS COMPANY	Common	Hasbrouck B Miller Indirect Holdings	S Jan/81 -	1		112459 6205
		John E White	S Jan/81		450	2690
ANDRES WINES LTD.	Class A	Newman D Smith	DS Jan/81	X X	2000 2000	25081 25081
ARJON GOLD MINES LIMITED	Common	Howard L Banting Todson H Becker	DS Jan/81 DS Jan/81	X X	30000 20000	5001
		Melvin G Bridge	SI Jan/81	X	\$12000	---
ASSOCIATES CAPITAL CORPORATION	Commercial Paper	Howard H Lewis	S Jan/81	X	\$12000	\$12000
ATLANTIC RICHFIELD COMPANY	Common	Donald Wynn Axford Amended	D I R			129000
AUDAX GAS & OIL LTD	Common	August Mittto	DS Jan/81	X	30000	2480
AUGMITTO EXPLORATIONS LIMITED	Common	Frances A Reid	DS Jan/81		30000	279001
AUTOMOTIVE HARDWARE LIMITED	Class B Common				1000	2001

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANK OF BRITISH COLUMBIA	Common	Peter P Saunders	D Nov/80	F 208		1458
		Saunders Investments Ltd	Nov/80	F1 291		2041
		Jerry E A Nickerson DI	I R			---
BANK OF MONTREAL		Donald F Willis	SI I R			---
BEARCAT EXPLORATIONS LTD	Common	John D Oland Amended Wife	D -	1		46103 1000
		RRSP	-	1		3200
BELL CANADA	Common	John H Farrell	S Jul/80		23	---
			Oct/80		25	
			Jan/81		723	
			Jan/81		27	2127
BETHLEHEM COPPER CORPORATION	Common	Richard A Mundle	S Jan/81	X 11000	12000	---
			Jan/81			
		Clifford W Overton	S Jan/81	X 6000	6000	---
			Jan/81			
		Keith E Steeves	S Jan/81	X 23000	23011	---
			Jan/81			
		Thomas P Liss	S Feb/81	X 22000	22000	---
			Feb/81			
Class A	Canadian Pacific Limited B					
	Common					
		Worwill Investments Inc	Feb/81	1	1963015	3590015
		Comtraco Ltd	-			2477927

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BLAKE RESOURCES LTD	Common	J Gerard Dolan Amended	S Dec/80	900		13400
BLUESKY OIL & GAS LTD	Common	Ronald W Springer	S Oct/80	250		50250
BM-RT LIMITED		Jerry E A Nickerson	DI I R			----
BM-RT REALTY INVESTMENTS	Common	Donald F Willis	SI I R			----
BOW VALLEY INDUSTRIES LTD	Common	Jerry E A Nickerson	DI I R			----
BP CANADA INC	Common	Donald F Willis	SI I R			----
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Common	C R Bronfman Wife	DISI Jan/81	100000		67900 150000
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Common	Charles Perrault	D Jan/81	1		5
BRITISH COLUMBIA TELEPHONE COMPANY	Common	John K Graf	S Jan/81	X	3800	3800
CADILLAC FAIRVIEW CORPORATION LIMITED	Preferred Series A	Edgar F Kaiser, Jr*	D Jan/81	1	23300	23300
Common	Frank S Tucker	S 1980			172	400
Common	Preferred Series A	The Cadillac Fairview Corporation Limited	Jan/81 Jan/81	R	8200	9900
Common	Roland Jolicoeur Share Purchase Plan	S I R	1			2600
Preferred Series A	Roland Jolicoeur Share Purchase Plan	S I R	1			150 1300
Common	Allen C Morgan	S Jan/81	X	2000	2000	3000
Preferred Series A		Jan/81	X	1000		1000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAE INDUSTRIES LTD	Common	William M Anderson	D Dec/80	254		48350
CANADA DEVELOPMENT CORPORATION	Common	Pierre Cote	DS Jan/81	9		2602
	H Anthony Hampson	DS	Jan/81	123		695
Preferred 1980	M S Lamontagne	D	Feb/81	16		84
Common	Maurice Moreau	D	Jan/81	15		147
CANADA PACKERS INC	Common	Valentine N Stock Amended	DS	Apr/80 Jul/80 Oct/80 Jan/81	226 269 289 278	25192
CANADA PERMANENT MORTGAGE CORPORATION	Common	Colin Currie	S	Jan/81	1000	2000
CANADIAN GENERAL INVESTMENTS LIMITED	Common	Maxwell C G Meighen	DS DISI	Jan/81	4100	248120
CANADIAN IMPERIAL BANK OF COMMERCE	Common	James D Simpson	S	Jan/81	1000	4010
	Class B Preferred	Russell E Harrison	DS	Jan/81	400	400
CANDEL OIL LTD	Common	M E Jones	DS	Jan/81	4000	6700
CANE CONSOLIDATED EXPLORATIONS LIMITED	Common	Douglas H Church	S	Jan/81	3000	3003
	John A Pollock	DS	Jan/81 Jan/81 Jan/81	F X	50000 25000	13000 50000
						25000
						27125
						252G

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANE CONSOLIDATED EXPLORATIONS LIMITED (Continued)						
Feb / 13 / 81						
CANRON INC	Warrants	John A Pollock	DS Jan/81 F		50000	75000
	Common	Joan E Cooper	Jan/81	5000		5500
	Class B	P de Josselin de Jong	S Jan/80 Apr/80 Jul/80 Oct/80 Dec/80	10 10 10 8		
					100	440
	J G Kirkpatrick, QC D		Mar/80 Jun/80 Sep/80 Dec/80 Jul/80 Oct/80	39 39 34 36 49 50		
	Bruce E Jackson	S				
	Kenneth G Murton	DS	Jan/81	10000		218600
CANUC RESOURCES INC	Common					
CARA OPERATIONS LIMITED	Class A	Daniel D Phelan	S Jan/81	5000		80000
	Common	Daniel D Phelan	S Jan/81	5000		80000
CARD LAKE COPPER MINES LIMITED	Escrowed Shares	David Ross Bell	D I R			30000
CARMA DEVELOPERS LTD	Class A Convertible	Ralph T Scurfield	DS DISI Jan/81 E	850		105650
	8.75% Convertible Preferred Series A	James C Smith RRSP	S Jan/81 Jan/81	1 1	3000 200	3000 200
CEDAR RIDGE EXPLORATIONS LTD	Common	Gilles Bonhomme	D I R	1Q		1
		Helene Bonhomme	B I R			100000
Preferred		Helene Bonhomme	I R			500000

ISSUER

SECURITY

INSIDER

DATE OF  
TRANSACTIONBOUGHT OR  
ACQUIREDSOLD OR  
DISPOSEDMONTH-END  
HOLDINGSCEDAR RIDGE EXPLORATIONS  
LTD (Continued)

1

1

1

1

J Claude Bonhomme

DS

I R

1Q

William C Moore

D

I R

1Q

Thomas R Heale

D

I R

1

Irwin A Wallace

D

I R

1

Kenneth H Wiggett

DSB

I R

300001

Preferred

DSB

I R

500000

Kenneth H Wiggett

DSB

I R

350000

Common

D

Jan/81

Conwest Exploration  
Company Limited

B

Jan/81

700

66561

Edgar A Cowan

DI

I R

30769

J S Graftstein  
Trustee

DISI

I R

1

F T Klinkhammer

DISI

I R

21538

Phyllis Switzer

DISI

I R

111041

Moses Znaimer  
Olympus  
Management Limited

DIST

I R

179513

Philip J Reilly  
Thrift Plan

S

Mar/80

1

22

Common

Jun/80

VI

2069

CITIES SERVICE COMPANY

Jun/80

1

62

Common

Sep/80

1

53

Common

Dec/80

1

46

Common

3265

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CITIES SERVICE COMPANY (Continued)	Common	Edgar L Weeks Amended	S 1980 Dec/80	X 520 600		14689
		Charles V Wheeler	DS Jan/81 Jan/81	X G	9000	20 9940
COMIESA CORPORATION	Common	Irvine J Berscheid	S Jan/81 Jan/81	X	40000 8000	43500
COMMERCIAL FINANCE CORPORATION LIMITED	Warrants	R Robert Hewett	S Jan/81		260908	260908
COMTECH GROUP INTERNATIONAL	Common	James E Houston Children	D Jan/81 -	1	51400	273100 2000
CONSOLIDATED BATHURST INC	Common	Guy Dufresne	S Jan/81 Jan/81	X	3600	5844 2803
		Pierre Goyette Monray & Co	S Jan/81	1	1000	10000
Common Series B	The Rt Hon. The Viscount Rothermere	D Mar/80 Jun/80 Sep/80 Dec/80			6 7 7 6	376
	Douglas A Berlis RRSP	DDI Jan/81 Jan/81		1	150 200	1897 1050
CONSOLIDATED IMPERIAL RESOURCES LIMITED	Common	Harold Kochberg	DS Jan/81 Jan/81		10000	5000 10100
CONSOLIDATED SUMMIT MINES LIMITED	Common	H A Pearson	D Jan/81		1000	1001
CONSUMERS GLASS COMPANY LIMITED	Common	Brascan Limited Great Lakes Power Corporation Limited	B Jan/81		1	1700 42577

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONTROLLED FOODS INTERNATIONAL LTD	Common	Robert R Roe RRSP	S Jan/81	1	17400	6434
COOPER CANADA LTD	Common	Donald A L Cooper	DS Jan/81 Jan/81	3000	3000	67
CORONATION GOLD EXPLORATION INC	Common	Hugh Grant Harper	D Jan/81 Jan/81	10000	8000	300000
CROWN LIFE INSURANCE COMPANY	Common	Robert C Dowsett Wife	DS Dec/80 Dec/80	E E1	2289 288	7000
CURRIE, ROSE RESOURCES INC	Common	Murray C Fish	D Jan/81		1600	250
DALCO PETROLEUM LTD	Common	Robert D Weir RRSP	S Jan/81	1	800	20
DERLAK RED LAKE GOLD MINES LIMITED	Common	Todson P Becker	DS Jan/81		5000	35400
DAON DEVELOPMENT CORPORATION	Common	Richard M Tucker	DI Jan/81		1300	---
DENISON MINES LIMITED	Common	Roman Corporation Limited	B Jan/81		8000	9000
DISTRICT TRUST COMPANY	Common	Robert J Hare Amended	D DISI Baroblyn Limited	— —	1	6282596
NORAMEURO INTERNATIONAL LIMITED	Common	Norameuro International Limited	—	1	10000	585705
DOMINION TEXTILE INC	Common	Clifton M Beck	S Jan/81		10000	811
		Harry Braid	DS Jan/81		11	1490
		William N Gagnon	S Jan/81		20	1277
					17	

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DONTAR INC	Common	John G Kirkpatrick Sleeve Investments Ltd	D Oct/80	17		628
DOW CHEMICAL COMPANY, THE	Common	Carl A Gerstacker Wife	D Jan/81	G 1	600	623066 17738
	Stock Benefit Plan		- 1		8690	
	David L Rooke Minor Children	DS	Jan/81 Jan/81	G M1	2200 705	29970 ---
	Stock Benefit Plan		- 1		2139	
	Dave W Schornstein Minor Child	DS	Oct/80 Oct/80 Oct/80	G G1 M1	300 100 120	58776 120
	Jointly with Wife		-		668	
	Stock Benefit Plan		- 1		1482	
	Herbert H Dow Trustee of Trust	DS	- Jan/81	G1	712	1 1351196
	Wife as Trustee		Jan/81	G1	178	312544
	Stock Benefit Plan		- 1		1395	
	Daniel Giannini	DS	Jan/81 Jan/81		95000 8000	117000

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
EL BONANZA MINING CORP LTD	Common	Crestwood Shopping Centre Ltd Amended	B Nov/80	10000		419600
		Marianne J Harrison Amended RRSP	D Nov/80 — 1	10000		127100 35000
ENERGY & PRECIOUS METALS INC	Class A	Howard W Taylor	D Jan/81		5000	9000
EXTENDICARE LTD	Common	Robert C Dowsett Wife	D Dec/80 Dec/80 E1	E 2448		19456 2448
		Arthur F Williams	DI Jan/81		10000	5500
FALCONBRIDGE NICKEL MINES LIMITED	Class A	Ian Hartley Keith	S Jan/81		500	100
FEDERAL INDUSTRIES LTD	Class B Common	A S Leach, Jr DS Seclan Investments Limited	DS Jan/81 T1	212		61706
FIRAN-GLENDALE CORPORATION	Common	David M Firestone DSB G P Metal Products Limited	DSB Jan/81 K — — 1	K 1		4864750 875392
FIRST CANADIAN INVESTMENTS LTD.		Donald F Willis SI	SI I R			---
JERRY E A NICKERSON LTD		Jerry E A Nickerson DI	DI I R			---
GALTACO INC	Common	F W Simpson	DS Dec/80		670	15600

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL AMERICAN OIL COMPANY OF TEXAS	Common	Evelyn M Acton	DI Jan/81 Jan/81	945	100	11296
		Norman W Krouskop*	S Sep/80 Oct/80 Dec/80	M T V	241 13 106	200 213 319
		Vila M Broadfoot	DI Jan/81 Jan/81	945	927	10108
		John J Livesey	DS Jan/81	X	100000	100000
GENERAL AMERICAN PROPERTIES INC	Class A	John P McCormack	S Jan/81	C	1611	5216
		Savings Stock Purchase Program	-	1		1377
GENERAL MOTORS CORPORATION	Common	Thomas A Murphy Trustee	DS Dec/80	G 1	310	19112 2000
		Other Indirect	-	1		9440
		Alfred S Warren Jr Wife	S Jan/81	C 1	860	1818 39
		Savings-Stock Purchase Program	-	1		1613
		James F Waters	S Jan/81	C	1742	1742
		Savings-Stock Purchase Program	-	1		2151
		Betsy Ancker-Johnson	S Jan/81	C	433	866
		Savings-Stock Purchase Program	-	1		85

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Common	Martin J Caserio	S Jan/91	C 3059	5502	-----
	Trust		Jan/81	M 5502		16812
	Other Indirect		- 1			6470
Reuben R Jensen	S	Jan/81	C 3446	1042		19114
Savings-Stock Purchase Program	S	Jan/81	M 1042			3774
Wife	S	-	1			880
James F McDonald Wife	S	Jan/81	C 3544			18387
Savings-Stock Purchase Program	S	-	1			2118
David S Potter	S	Jan/81	C 2327			6392
Savings-Stock Purchase Program	S	-	1			2328
Otis M Smith	S	Jan/81	C 2168			712
Savings-Stock Purchase Program	S	-	1			8442
Robert W Truxell	S	Jan/81	C 1874			2154
Savings-Stock Purchase Program	S	-	1			1899
Robert D Lund	S	Jan/81	C 2994			17997
Savings-Stock Purchase Program	S	-	1			670
Paul F Chenea	S	Jan/81	C 2397			4511
Savings-Stock Investment Program	S	-	1			11161
Trust		-	1			3702
						2158

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)						
William E Hoglund Family	S	Jan/81	C — 1	1015		1431 1100
Savings-Stock Purchase Program		—	1			1288
Harold L Smith Wife	S	Jan/81 Jan/81	C — 1	2324	2324	---
Savings-Stock Purchase Program		—	1			2000
GENSTAR LIMITED	Common	Henri P Lafleur	S	Dec/80	200	200
GEOLEX RESOURCES LTD	Common	A C MacPherson & Co Limited	B	Jan/81	3000	240517
GESCO DISTRIBUTING LIMITED	Common	Sarah Investments Ltd	B	Amended	4400 Dec/80 1300	30375 31675
GOLDEN PARKER EXPLORATIONS LIMITED	Common	Todson H Becker	DS	Jan/81	18000	36430
GOLDLUND MINES LTD	Common	Dr Donald W Keenleyside MDK Holdings Ltd	D	— Jan/81		2100 37000
GOODYEAR CANADA INC	Preferred	Goodyear Canada Inc Trustee			3	103
GRAND SAGUENAY MINES & MINERALS LTD	Common	Sharon E Kasher	D	I R		1
GREAT NORTHERN FINANCIAL CORPORATION	Common	Robert G Jennings	D	Jan/81		500

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GREAT PACIFIC INDUSTRIES INC (FORMERLY CRUSH INTERNATIONAL LTD)	Common	James A Pattison Jim Pattison International Limited	DS Jan/81	1 1	14700	2899160
GREYHOUND LINES OF CANADA LTD	Common	Bruce B Tyson	S I R			80
GULF & WESTERN INDUSTRIES INC	Common	Grace J Flippinger D Merrill Lynch Pierce Fenner & Smith	I R 1	1		500
GULF CANADA LIMITED	Common	Stuart K McWalter	S Dec/80 Jan/81	A 25		1200
		Savings Plan	-	1		1474
GULF OIL CORPORATION	Common	Joseph O Carter	SI Dec/80	I R X	503	127 630
HALEY INDUSTRIES LIMITED	Common	William A Johnson	D Jan/81	I R Jan/81	500	500
		Gregory J Kedrosky	S	I R Jan/81	9000	---
		A M Macaskill	S Jan/81	I R Jan/81	9000	9000
		Harvey W Murray	S Jan/81	I R Jan/81	5000	---
		R M Turnbull	DS DISI	I R Jan/81	20000	5000
HAMILTON GROUP LIMITED, THE	Class A	David M Young Share Purchase Plan	DS Jan/81	- 1	2500	2500 5000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HARLEQUIN ENTERPRISES LTD	Class A	David A Galloway RRSP	S 1 I R			200
Common	Louis Krupat	S	Feb/81		544	2282
	Torstar Corporation Amended	B	Dec/80 Jan/81	60000 81765		8044520
	Torstar Corporation	-		1		3141600
	E Paul Zimmerman	S	I R			1500
HARRIS STEEL GROUP INC	Class B	Milton E Harris RRSP	DS Jan/81 -	1	700	39 7751
	Milton Harris Investments	-		1		810270
	James Wilson RSP	S	Jan/81	1	200	14156
	Edmond G Odette Wife	D	Jan/81 Jan/81	1	3750 1250	12000 4000
HIRAM WALKER-CONSUMERS HOME LTD	Common	MGFO Holdings Ltd	Jan/81	1	1500	7000
	Children	-		1		549
	Estate of late L L Odette	-		1		5500
	Eastern Construction Co	-		1		3250
	Guy Lokhorst		Dec/80		7500	7800
Convertible Preferred	Garth K Palmer	S I R				1520
7 1/2%						

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HIRAM WALKER-CONSUMERS HOME, LTD (Continued)	Common	Robert J Tebbs Wife	D Jan/81 -	1	16500	40425 2240
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	Common	Hudson's Bay Company B Amended	Dec/80 E Jan/81		28979 67084	4602256 4535172
		Hudson's Bay Company Investments Limited	-	1		7701288
HUGHES TOOL COMPANY	Common	Kenneth W Lloyd SI Profit Sharing Plan	Jan/81 1	46		3371
HUMULIN RED LAKE MINES LIMITED	Common	C J Collier Jr DS Daughter	Jan/81 G Jan/81 G1	60		18362 460
HUSKY OIL LTD	Common	I C Kerridge Jr S	Jan/81	200		1000
TAC I, LIMITED	Common	Todson H Becker DS	Jan/81		4000	37650
IMASCO LIMITED	Common	William C Rankin S Amended	Dec/80		5000	5000
IMPERIAL OIL LIMITED	Class B	David A Lewis DS I R			100	100
		Imasco Limited Montreal Trust Company	Jan/81	1	232	552
		Donald K McIvor Savings Plan	SI Dec/80 T Dec/80 1 Dec/80 T1		2 127 35	289 3447
	Class A	Douglas H MacAllan Savings Plan	SI Jan/81 -	1		1851
		Savings Plan	Jan/81 M1		1851	333 1851

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INCO LIMITED	Common	Harold Bridges	D 1980	T	57	2073
	Peter D Curry	D	1980	T	62	2063
	David C Dawson	DISI	1980	T	13	419
Lord Nelson of Staffford	D	1980	T	12		312
Donald G Willmot Willhaven Limited	D	1980	T	63		2095
	-	-	1			500
John L Shaw	SI	Oct/80 1980	A T	32 3		115
Wife		-	1			118
						100
Todson H Becker	DS	Jan/81			5000	1800
INDEPENDENT MINING CORPORATION LIMITED	Common					
INEXCO OIL COMPANY	Common	Alfred P Frome	D Dec/80	V	2440	4880
INTER-CITY GAS CORPORATION	Common	Robert G Graham	DS Nov/80		10000	290900
	Gordon P Osler	D Jan/81	D	5000		15000
	Michael J Walton	D Jan/81	D	1000		2000
INTERMETCO LIMITED	Common					
Parkdale International Limited Amended	B	Jan/81		11500		298741
W B Cross Co Limited	B	Dec/80		2600		221700
Norameuro International Limited	B	Jan/81				1944
INTERNATIONAL BY-PRODUCTS LIMITED	Common					

				TRANSACTION	ACQUIRED	DISPOSED	HOLDINGS
INTERNATIONAL LITHIUM MINING CORPORATION LIMITED	Common	Rocco A Schiralli	B	Feb/81		111013	555080
INVERNESS PETROLEUM LTD	Units	James E Haas	DB	Dec.80		718437	65000
IRISH ENERGY OIL & MINERALS INC	Common	Harold R Steele Albatross Motel Limited	DI	I R	1000		
ISLAND TELEPHONE COMPANY LIMITED, THF	Common	Daniel Giannini	D	Jan/81 Jan/81	X 37500	4500	43000
ITL INDUSTRIES LIMITED	Common	Donald R Livingstone S	S	Nov/80 Dec/80 Jan/81	100 400 200	3664	25
		Wife	-	1			
TU INTERNATIONAL CORPORATION	Common	Robert F Calman Stock Ownership Plan	S	Jan/81 -	X 1	10000	46950 1000
		Wife	-	1		50	
JAMESTOWN EXPLORATION INC	Common	John M Seabrook Wife	DS	Jan/81 -	E 1	778	172649 1000
JANNOCK LIMITED	Common	Donald J McGorman	DSB	I R		192	32250
Peter S Hayward	S	Roy A Crollly	SI	Jun/80 Jul/80 Aug/80 Jan/81			340000
							6000 2000 2000 10000
							---
							500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JOUTEL RESOURCES LIMITED	Common	John A Francis	S I R			12500
		Hugh D Harbinson	S I R			25000
		John N Harbinson	D I R			60000
		Andrew G Matthew	S I R			60000
LA VERENDRYE MANAGEMENT CORPORATION	Common	Bernard David	S Nov/80 Stock Option Plan	265 Nov/80 1	84918 2107	572 ----
LACANA MINING CORPORATION	Common	William S Eplett	D Dec/80		2000	19115
LAIDLAW TRANSPORTATION LIMITED	Class A	Michael G DeGroote MDG Holdings Ltd	DSB Jan/81	40000	25212 2384054	
		Pine Hollow Holdings Limited	-	1		263100
CLASS B		Leslie W Haworth*	S Jan/81		1500	1500
LANGIS SILVER & COBALT MINING COMPANY LIMITED	Common	James Geddes	S Dec/80 S Jan/81	X	37000 500	37000 36500
LEVY INDUSTRIES LIMITED	Common	Mark A Levy	DS Jan/81		801	780
		Seaway Multi-Corp Limited	B Jan/81		843	1252328
Preferred		Seaway Multi-Corp Limited	B Jan/81		2400	116990
CLASS A		Harvey T M Botting Deferred Profit Sharing Plan	S Jan/81	E		5000
MACLEAN-HUNTER LIMITED			Jan/81	E1		144

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	NUMBER OF SECURITIES HELD ON DISPOSED	
				ACQUIRED	HOLDINGS
MACLEAN-HUNTER LIMITED (Continued)	Class X	Harvey T M Botting	S Jan/81	E 5000	5000
	Class X	Harvey T M Botting S Deferred Profit Sharing Plan	T1 Jan/81 E Jan/81	140 140	280
	Class Y	Harvey T M Botting S	T1 Jan/81	E 5000	5000
	Class B	F T Metcalf DS	E	226469	---
	Class X	F T Metcalf DS	E	226469	226469
	Class Y	F T Metcalf DS	T	226469	226469
	Class A	John H Greenhough S Deferred Profit Sharing Plan	E Jan/81 E1 Jan/81	15130 87	----
	Class X	John H Greenhough S Deferred Profit Sharing Plan	T1 Jan/81	87	174
	Class Y	John H Greenhough S	T Jan/81	15130	15130
	Class A	Peter C Newman D Deferred Profit Sharing Plan	E Jan/81 E1 Jan/81	10200 34	----
	Class X	Peter C Newman D Deferred Profit Sharing Plan	E Jan/81 T1 Jan/81	10200 34	10200

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACLEAN-HUNTER LIMITED (Continued)	Class Y	Peter C Newman	D	Jan/81 T	10200		10200
	Class B	William P Wilder*	D	Jan/81 E1		27500	---
		Whitshed Limited					
		Bicklette Limited		Jan/81 E1		4000	---
	Class X	William P Wilder	D	Jan/81 E1	27500		55000
				Jan/81 E1	5000		8000
	Class A	Paul S Deacon*	D	Jan/81 E		85644	---
		Deferred Profit					
		Sharing Plan		Jan/81 E1		130	---
		Family		Jan/81 D1		800	---
	Class X	Paul S Deacon*	D	Jan/81 E	85644		85644
		Deferred Profit					
		Sharing Plan		Jan/81 E1	130		260
				Jan/81 M1	130		800
				Jan/81 E1	800		
	Class Y	Paul S Deacon*	D	Jan/81 T	85644		85644
		Deferred Profit					
		Sharing Plan		Jan/81 T1	800		800
				Jan/81 M1			
	Class A	Lloyd M Hodgkinson	D	Jan/81 E		116000	---
		Deferred Profit					
		Sharing Plan		Jan/81 E1		280	---
	Class B	Lloyd M Hodgkinson	D	Jan/81 E		84220	---
		Deferred Profit					
		Sharing Plan					
	Class X	Lloyd M Hodgkinson	D	Jan/81 E	200220		200220
		Deferred Profit					
		Sharing Plan		Jan/81 E1		280	280
				Jan/81 M1			280

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACLEAN-HUNTER LIMITED (Continued)	Class Y	Lloyd M Hodgkinson Deferred Profit Sharing Plan	D Jan/81 Jan/81 M1	T T1 M1	2002220 280	200200 ---
MAREAST EXPLORATIONS LIMITED	Common	Brian P McDonough Amended No Name Consultants Ltd	DS Nov/80	50000		55000
MARITIME TELEGRAPH AND TELEPHONE COMPANY LIMITED	Common	Frank T Stanfield	D I R	35000		60000
MARKS & SPENCER CANADA INC	Common	Andre Gervais	S Dec/80		5000	---
MDS HEALTH GROUP LIMITED	Class A	Ronald H Yamada Management Trust	DS Jan/81 -	1	9000	24016 8346
	RRSP		-	1		1894
Class B Preferred	Ronald H Yamada Management	DS Jan/81 -	1	2016	11000 8346	1894
MERIDIAN CONCEPTS LTD	Common	David P K Wood	D Dec/80	25000		96128
MID EAST DEVELOPMENT LIMITED	Common	Geo E Smith*	D Jan/81	3000		25000
MITFL CORPORATION	Common	John T McLennan	S Jan/81	5000		30500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
R L CRAIN INC						6300
RANCHMEN'S RESOURCES (1976) LTD	Common	Victor B Riddig	S Jan/81	300		
	Class A	Terence D Brooker	S Jan/81	C 1030		10030
	Class A	J C Byrne	D I R			1067
	Class C					44
	Class A	Robert A Germiquet	S Jan/81	1860		---
	Class A	John G McDonald	DS DISI	---		8532
		RRSP	Jan/81	I 1300		4700
		Kerry E Sully	S Jan/81	C 1227		9651
			Jan/81	3000		
RANGER OIL LIMITED	Common	Frederick J Dyment	S I R	1		3600
		Wife				400
REDRUTH GOLD MINES LIMITED	Common	Todson P Becker	DS Jan/81	14000		24714
REFICHHOLD LIMITED	Common	Alexander B Davie	DS Dec/80	900		1985
						3215
						297
						16292
						889
						1
						4746
						1077
						8032

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REITMANS (CANADA) LIMITED	Common	Gilles Ferland	S Jan/81	20		20
REVELSTOKE COMPANIES LTD	Common	David A Dupont Nominee Montreal Trust Company	S - Dec/80 Jan/81	1 114		5000
		Trustee	-			2026 30
		Frank R Fortin Nominee Montreal Trust Company	S - Dec/80 Jan/81	1 24 193		6300
		Neill E Fraser Nominee Montreal Trust Co	S - Dec/80 Jan/81	1 22 151		1500
		Thomas M Graves Nominee Montreal Trust Co	S - Dec/80 Jan/81	1 17 100		1100
		Brian A Harris Nominee Montreal Trust Co	S - Dec/80 Jan/81	1 17 100		4000
		Keith A C McDowell Nominee Montreal Trust Co	S - Dec/80 Jan/81	1 5 57		425 42
		Gordon D Roberts Nominee Montreal Trust Co	S Jan/81 Dec/80 Jan/81	1 38 213	1000	30300
						1896
						22492
						3617

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REVELSTORE COMPANIES LTD (Continued)	Common	Gordon D Roberts Yorkshire Trust	-	1		475
		Victor R Roskey	S -	1		28340
		Nominee Montreal Trust Co	Dec/80 Jan/81 -	1 1 1	45 274 -	4698 480
		Guarantee Trust				8100
		Howard M Sellars Nominee Montreal Trust Co	S Dec/80 Jan/81	- 1 1	22 172	3964
		Gerald A Berkhold	DS DISI			
		Nominee Montreal Trust Co	Dec/80 Jan/81	1 1	52 331	7844
		Venture Funding Corporation	-			225656
		Duncan S Curry DS DISI Nominee Montreal Trust Co	-	1		
		Venture Funding Corporation	Dec/80 Jan/81	62 121	62 121	52600
		Lionel E Dobson Nominee Montreal Trust Co	S Dec/80 Jan/81	- 1 1	- 21 161	6477 499976 14000 3709

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
RIVERSIDE YARNS LIMITED	Common	Edward Lawrence	DS -			500
	Class A	Clement Consulting Services Limited	Feb/81 Feb/81	M1 M1	17100	8550
ROMAN CORPORATION LIMITED	Common	Denison Mines Limited	B	Jan/81	1000	387605
ROYAL TRUSTCO LIMITED	Class A	Olympia & York Developments Limited B Olympia & York Investments Limited	I R	1 1 1		
	Class B	Gerald R Otley	S	Jan/81 Jan/81	175 175	2925 591
	Class A Preferred	RRSP				
	Class B Preferred					
Common A	Ian D Sneddon	S	Jan/81	M	175	175
Class A	Harold Kochberg	D	Jan/81 Jan/81 Jan/81 Jan/81	F F F F	32000 100,000 200000 100000	3254 174100 100000 100000
ROYCAM COPPER MINES LIMITED	Common	Special Special Warrants				
Mutual Fund	John Kirkpatrick	D	1980 -	1 1	474	2000 1131
RRSP	Ralph M Kitos	S	Jan/81 Jan/81		1500	1500
SCOTT PAPER LIMITED	Common					876
SEEL MORTGAGE INVESTMENT CORPORATION	Common	Leonard R Exton	S	Jan/81 T	75	795
SELKIRK COMMUNICATIONS LIMITED	Class A	John S MacKay	DS	1980	275	133466
	Frank T Nash	S	1980		33	1096

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SHAW INDUSTRIES LTD	Common	Peter S McTait	S Jan/81		1900	100
		Kenenth A White	S I R		100	
SHELDON LARDER MINES LIMITED	Common	Todson H Becker	DS Jan/81 Jan/81	X 12000	12000	1
SHELL CANADA LIMITED	Class A	William A M Birt	S 1980		83	1473
SHELL OIL COMPANY	Common	Thomas Baron	DS Jan/81	X 8000		8000
SILVERSIDE RESOURCES INC	Common	Alexander D Hellens	D Jan/81 Jan/81	G -	45000	
		Hellens Management	-			162700
		Voyager Explorations	-			150000
		Temco Mines Limited	-			100000
SILVERTON RESOURCES LTD	Common	Richard F Shaw	DS I R		120694	
		Anhedral Holdings Ltd	1		20000	
SILVERWOOD INDUSTRIES LIMITED	Class A	Robert S Maich	DS Jan/81	1	3304	710
SKYE RESOURCES LTD	Common	Hugh Mogensen	DISI	Jan/81	4000	180244 176940
SOREYS STORES LIMITED	Class B	Loblaws Limited	B	Jan/81	101600	---
SOUTHAM INC	Common	Edward J Mannion E J Mannion Assoc Ltd	D Dec/80	1	189	2000 17689

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
STANDARD INDUSTRIES LIMITED	Class A	Richard M Cooper TRL Investments Limited	Jan/81	1	632	22233
STANDARD OIL COMPANY	Common	Joe P Hammond Wife as Trustee	S Jan/81 Jan/81	5537		18557 8446
		Norman J Rubash	S Jan/81 Jan/81	G	700 216	1916
STANDARD TRUSTCO LIMITED	Common	Bertram E Willoughby D Trans Canada Holdings	I R 1			8723 7466
		The Hon Eric A Winkler	D I R			87
		James Wood	S I R			41
			Dec/80	C	7	48
		Kathleen Mawson RRSP	S - Jan/81	1	7	284 83
SUPERPACK CORPORATION LIMITED	Common	Vivian L Densem	D I R			100
			Sep/80		100	200
		Burton Winberg	D I R			200
SWANSEA GOLD MINES LIMITED	Common	Rosmar Corporation Limited	B Jan/81		2000000	1100
SYDNEY DEVELOPMENT CORPORATION	Common	David G P Allan RRSP	D I R	1		25850 7900
TEXACO CANADA INC		Elvis L Mason	D I R			----

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TIMKEN COMPANY, THE	Common	W R Timken, Jr	DS	Jan/81	G	50	500
				Jan/81	G		60790
	W R Timken	D	Jan/81	G		1500	
			Jan/81	M	24010		
	Trust		Jan/81	M		14100	18151
			Jan/81	M		24010	135782
	Joseph F Toot, Jr	DS	Jan/81	G	100		8012
TORONTO SUN PUBLISHING CORPORATION, THE	Common	John D Creighton Trust Agreement	DS	—	1Z	704	33166
				Jan/81	1Z		33135
TORONTO-DOMINION BANK, THE	Common	Karl H Kollmann	S	Jan/81		53	1258
TORSTAR CORPORATION	Class A	Burnett M Thall Thall Holdings Limited	DSB	Dec/80	IV	121530	364590
				Dec/80	IV	203054	609164
	Class B Class B	Torstar Corporation	—	R		29696	---
	Class B	Edward P Zimmerman	DS	Jan/81	1	4600	10600
							3000
TRADERS GROUP LIMITED	Traders B	John P Bassel	S	Jan/81		100	5837
	Common	Margaret S Lawrie	S	Jan/81			1010
TRIZEC CORPORATION LTD	Common	Leonard A Ursini	DS	Dec/80		200	44016
TRU-WALL GROUP LIMITED				Jan/81		2900	68124
	Ursini Bros Limited Leonard Ursini Investments Limited				1		65000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ULSTER PETROLEUMS LTD	Common	Donne Traxel	DS	58000	58000	103000
	Warrants	Private Transaction	Jan/81			40000
		Private Transaction	Jan/81			
UNITED CANADIAN SHARES LIMITED	Common	John D Riley	D	-	1	36410
		Dominion Bronze & Iron Limited and Grecards Limited				
		Jan/81		600		25456
UNITED REEF PETROLEUMS LTD	Common	Joseph H Hirshhorn	B	Jan/81		673504
		Stephen Kay	B	Jan/81		
				6100		278551
UNITED STATES STEEL CORPORATION	Common	Dale L Armstrong	S	1980 Jan/81	T 211	58 211
		Robert L Walls	S	Jan/81	F	109
						1924
UNITED TIRE & RUBBER CO LIMITED	1st Preference Series A	Robert Sherkin	S	Jan/81		482
VERSATILE CORNAT CORPORATION	Common	Peter P Saunders	DS	1980	T	955
		Saunders Investment Limited				
		Trust Account		1980	1	12201
		Dorfran Investments Ltd		1980	1	129
		Estate of Dr L L Horvath		1980	1	610523
		Daughter		-	1	6379
		Mull Investments Ltd		-	1	
VICTORIA AND GREY TRUST COMPANY	Common	Barnett J Danson	D	I R		10206
						16841
						300
						10000
						200

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VILLACENTRES LIMITED	Common	David Hill	S Jan/81	X 200		4800
VULCAN INDUSTRIAL PACKAGING LIMITED	Common	Arthur G Simpson	D Jan/81		8000	61600
WAITE DUFFAULT MINES LIMITED	Common	Howard L Panting	DS Jan/81		11000	1
WAJAX LIMITED	Class B	Ian B Campbell Amended	DS 1980	T 1612		37367
		101014 Canada Inc	-			5500
	Common "B"	Peter P Saunders Dorfran Inv Ltd Saunders Investment Limited Mull Investments Ltd	D Dec/80 Dec/80	T 1 1	146 229	17427 4022
			Dec/80 Dec/80	1 1	459 97	54459 11575
WARREN EXPLORATIONS LIMITED	Common	Ian A MacNaughtan	Jan/81		1000	
		John A Pollock	DS Jan/81	M	13400 36000	801
		Jonpol Explorations Limited	Jan/81	M1	36000	36000
WATERLOO MANUFACTURING COMPANY LIMITED, THE	Common	Aylor Investments Limited	B Jan/81		300	34953
WHONNOCK INDUSTRIES LIMITED	Class A	T Evans Lougheed	D Oct/80 Nov/80		500 1200	2000
WINDFALL OILS & MINES LIMITED	Common	Edward J Buell, Jr	DI I R			50000
YORK CONSOLIDATED EXPLORATION LIMITED	Common	Harald F Funk	D Jan/81			10533
YVANEX DEVELOPMENTS LIMITED	Common	John L Gairdner	DB Jan/81			184200

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ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ZAPATA CORPORATION	Common	F Arnold Daum	D Jan/81 Jan/81	T	2366 600	5132
		Adolphe G Gueymard	D Jan/81	T	4311	8622
		Brian H Gips ESOP	S Jan/81	T	431	246 616
		E F Shiels	DS Jan/81		1600	132370
		Robert B Wall	S Jan/81	T	41933	83866
		Paul E Baria Stock Ownership Plan	S Jan/81	T	1122	2244
		Thomas H Burdon	Jan/81 T1		469	938
ZELLERS LIMITED	Common		S Jun/80 Jan/81	200 1000		2250
ZENMAC EXPLORATIONS LIMITED	Common	A J Lewis	S Dec/80 Jan/81	1000	5400	27262



## NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

## FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 31, 1980	James D. Beatty	The Forum Presents - Units	\$ 17,500.00	2 units
Dec. 31, 1980	Christopher H. Brown	"	17,500.00	1 unit
Dec. 31, 1980	W. W. Cummins	"	17,500.00	1 "
Dec. 31, 1980	James G. Powley	"	17,500.00	1 "
Dec. 31, 1980	George Buckley	"	17,500.00	2 units
Dec. 31, 1980	Sam Hart	"	17,500.00	3 "
Dec. 31, 1980	Neil R. H. Gunn	"	17,500.00	1 unit
Dec. 31, 1980	John S. Sublett	"	17,500.00	1 "
Dec. 31, 1980	Gerald McCarthy	"	17,500.00	2 units
Dec. 31, 1980	Glenn A. Macpherson	"	17,500.00	1 unit
Jan. 15, 1981	Musketeer Energy Ltd. Floating Rate Notes to mature Jan. 15, 1991 convertible into Floating Rate Notes of Dome Petroleum Ltd.	18,000,000.00	\$18,000,000.00	
Jan. 15, 1981	"	50,000,000.00	50,000,000.00	
Jan. 15, 1981	"	25,000,000.00	25,000,000.00	
Jan. 15, 1981	"	2,000,000.00	2,000,000.00	
Jan. 15, 1981	"	5,000,000.00	5,000,000.00	
Jan. 15, 1981	"	5,000,000.00	5,000,000.00	
Jan. 15, 1981	Night Train from Moscow - Units	2,000.00	1 unit	
Jan. 15, 1981	"	2,000.00	3 units	

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

## FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 15, 1981	Night Train from Moscow - Units	\$ 2,000.00		1 unit
Jan. 15, 1981	"	2,000.00		11 units
Jan. 15, 1981	"	2,000.00		1 unit
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	"	2,000.00		2 units
Jan. 15, 1981	"	2,000.00		1 unit
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	"	2,000.00		2 units
Jan. 15, 1981	"	2,000.00		1 unit
Jan. 15, 1981	"	2,000.00		5 units
Jan. 15, 1981	"	2,000.00		1 unit
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	"	2,000.00		1 "
Jan. 15, 1981	Chartwood Developments Limited	Unicorp Financial Corp. - Class "A" Shares	9.00	50,000 shrs.
Feb. 6, 1981	Rostab Inc.	"	9.00	30,000 "
Jan. 26, 1981	Mrs. P. Miville	C.T.G. Inc. - Common Shares	.25	10,000 "
Jan. 26, 1981	Wynall Invest- ments Limited	"	2.00	100,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 26, 1981	Mr. E. Lavin, Sr.	C.T.G. Inc. - Common Shares	1.00	10,000 shrs.
Jan. 26, 1981	Stephen A. Stacey	"	2.00	12,500 "
Jan. 26, 1981	Mrs. E. Lavin	"	1.00	10,000 "
Jan. 26, 1981	Camflo Mines Ltd.	"	2.00	50,000 "
Jan. 26, 1981	Mrs. E. Rush	"	.25	10,000 "
Jan. 26, 1981	M.A.A.D. Holdings Limited	C.T.G. Inc. - Common Shares with option to purchase Common Shares	2.00	25,000 "
Jan. 26, 1981	George Whitton	"	2.00	25,000 "
Jan. 31, 1981	Tassu Investments Limited	Duport Mining Company Limited	.50	300,000 "
Jan. 5, 1981	Lank, Roberton, Macaulay	Dickenson Mines Ltd. Class "A" Shares	13.00	17,500 "
Jan. 23, 1981	Dupont of Canada Limited	"	10.75	50,000 "

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 12, 1981-	Aug. 13, 1979	Security Trading Ltd.	Petro Sun Inc. Common Shares	\$ 3.75- 3.90	22,400 shrs.
Jan. 20, 1981			Dynamar Energy Ltd. - Common Shares	Distribution to Partnership Members	100,000 "
Dec. 23, 1980	August, 1979	Taku Partnership	Trinity Resources Ltd. Common Shares	20.00	5,000 "
Jan. 30, 1981-	November 1979	Lourrose Holdings Ltd.	Canada Capital Consulting Ltd.	"	12,000 "
Feb. 2, 1981					
Jan. 8, 1981-	Nov. 13, 1979				
Jan. 14, 1981					
Jan. 5, 1981	Mar. 24, 1980	Robert F. Rose	M.S.Z Resources	4.15-	30,000 "

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES (continued)

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 6, 1981-	Sep. 12, 1979	M. Baran & Co.	Pennant Resources Ltd. - Common Shares	\$ 3.75- 4.65	100,000 shrs.
Jan. 30, 1981					
Jan. 28, 1981	December 1965	Sun Life Assurance Co. of Canada	Calgary Power Ltd. - 6% 1st Mortgage Bonds due December 1, 1985	642,812.50	\$850,000.00

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Crowborough Investments Ltd.	Spar Aerospace Limited - Common Shares	20,000 shares



TAKE-OVER BIDS, ISSUER BIDS

BRAMALEA LIMITED  
(OFFEROR)

FIVE OAKS HOLDINGS LIMITED  
(OFFEREE)

NINGA ENTERPRISES LTD.  
(OFFEROR)

LAKE LOUISE LIFTS LIMITED  
(OFFEREE)



CONTINUOUS DISCLOSURE FILINGS

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABITIBI-PRICE INC.	E
ACKLANDS LIMITED	E
AGF JAPAN FUND LIMITED	E
AGF MONEY MARKET FUND	C
AGF OPTION EQUITY FUND	E
AGF SPECIAL FUND LIMITED	E
ALCAN ALUMINUM LIMITED	E
ALGOMA STEEL CORPORATION LIMITED, THE	E
AMCAN INDUSTRIES CORPORATION	E
AMERICAN EXPRESS COMPANY	E
AMERICAN GROWTH FUND LIMITED	E
ARBOUR GLEN APARTMENTS LIMITED	E
ASAMERA INC.	E
ATCO LTD.	E
BANK OF BRITISH COLUMBIA	E
BANK OF MONTREAL	A
BARNWELL INDUSTRIES INC.	A
BELLE-AIRE RESOURCE EXPLORATIONS LIMITED	B
BETHLEHEM COPPER CORPORATION	E
BLAKE RESOURCES LTD.	E
BLOCK BROS. INDUSTRIES LTD.	C
BLYTHWOOD MINING LIMITED	C
BOW VALLEY INDUSTRIES LTD.	E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BRITISH COLUMBIA TELEPHONE COMPANY	C
BROULAN REEF MINES LIMITED	E
BUDD CANADA INC.	C
CAE INDUSTRIES LTD.	E
CALVERT-DALE ESTATES LIMITED	C
CAMFLO MINES LTD.	E
CAMPEAU CORPORATION	E
CANABEC EXPLORATIONS LTD.	C
CANADA NORTHWEST LAND LIMITED	E
CANADA PERMANENT INCOME INVESTMENTS	C
CANADA TRUST COMPANY INVESTMENT FUND, THE	E
CANADEX RESOURCES LIMITED	C
CANADIAN CABLESSYSTEMS LIMITED	E
CANADIAN GAS AND ENERGY FUND LIMITED	E
CANADIAN GENERAL INVESTMENTS LIMITED	E

CANADIAN IMPERIAL BANK OF COMMERCE	E
CANADIAN KEELEY MINES LIMITED	A
CANADIAN MARCONI COMPANY	B
CANADIAN PACIFIC ENTERPRISES LIMITED	E
CANADIAN PACIFIC LIMITED	E
CANADIAN TRUSTEED INCOME FUND	E
CANADIAN UTILITIES LIMITED	E
CANDEL OIL LTD.	E
CANRAY RESOURCES LIMITED	E
CAPTAIN CONSOLIDATED RESOURCES LTD.	F
CARENA-BANCORP HOLDINGS INC.	E
CARVERN INTERNATIONAL INDUSTRIES LTD.	E
CAWTHRA APARTMENTS LIMITED	E
CENTRAL PATRICIA LIMITED	E
CERES RESOURCES LIMITED	E
CHARRIOT RESOURCES LTD.	A
CHARTER OIL COMPANY LIMITED	B
CHEROKEE RESOURCES LIMITED	C
CINCINNATI RESOURCES INC.	E
COMIESA CORPORATION	B
COMPUTEL SYSTEMS LTD.	E
CONSOLIDATED BATHURST INC.	E
CONSOLTEX CANADA INC.	E
CONSUMERS GLASS COMPANY LIMITED	E
CONVENTURES LIMITED	E
CORBY DISTILLERIES LIMITED	F
CORPORATE INVESTORS STOCK FUND LIMITED	E
CORPORATION FALCONBRIDGE COPPER	E
CRAIGMONT MINES LIMITED	E
CROWN LIFE INSURANCE COMPANY	A
CYMBAL EXPLORATIONS INC.	C
DALCO PETROLEUM LTD.	C
DENISON MINES LTD.	F
DOFASCO INC.	E
DOME PETROLEUM LIMITED	E
DOMTAR INC.	E
DUNRAINE MINES LTD.	E
EATON BAY TRUST COMPANY (ALBERTA)	E
ELKS STORES LIMITED	E
EMCO LIMITED	E
ETHYL CORPORATION	C
FIRECO SALES LIMITED	C
FIRST CITY TRUST COMPANY	E
FORD MOTOR COMPANY OF CANADA LTD.	E
FRODAC CONSOLIDATED ENERGY RESOURCES LTD.	F
GALTACO INC.	E
GENENERGY RESOURCES LTD.	E
GEORGE WESTON LIMITED	E
GIBRALTAR MINES LIMITED	C
GLOBAL COMMUNICATIONS LIMITED	C
GOLDMAC EXPLORATIONS INC.	C
GREAT LAKES FOREST PRODUCTS LIMITED	E
GROWTH EQUITY FUND LIMITED	E
GULF CANADA LIMITED	E
HALLIBURTON COMPANY	E
HEMERDON MINING & SMELTING LIMITED	E
HENNINGER BREWERY (ONTARIO) LTD.	C

HIRAM WALKER-CONSUMERS HOME LTD.	E
HUDSON BAY MINING AND SMELTING CO. LIMITED	E
HUDSON'S BAY COMPANY	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
I A C LIMITED	A
I.U. INTERNATIONAL CORPORATION	B
IMASCO LIMITED	E
IN. MARK CORPORATION LIMITED	E
INVESTORS MUTUAL OF CANADA LIMITED	A
IVACO INC.	B
J-Q RESOURCES INC.	E
JAMESTOWN EXPLORATIONS INC.	F
JOHN LABATT LIMITED	E
JOREX LIMITED	F
JUNCTION EXPLORATIONS LIMITED	C
KAPPA INVESTMENTS LIMITED	C
KARI RESOURCE EXPLORATIONS LIMITED	A
KERR-MCGEE CORPORATION	B
KORICH MINING COMPANY LTD.	E
KSF CHEMICAL PROCESSES LIMITED	F
LACANA MINING CORPORATION	E
LAURENTIDE FINANCIAL CORPORATION LTD.	E
LOBLAW COMPANIES LIMITED	E
LOBLAWS LIMITED	E
LYNX-CANADA EXPLORATIONS LTD.	E
MacMILLAN BLOEDEL LIMITED	E
MASSEY-FERGUSON LIMITED	E
MCINTYRE MINES LIMITED	E
MERCIER EXPLORATIONS LIMITED	C
MITEL CORPORATION	E
MONTREAL TRUST COMPANY	E
MUNICIPAL SAVINGS & LOAN CORPORATION	E
MURPHY OIL COMPANY LTD.	E
NBU MINES LTD.	E
NEARTIC RESOURCES INC.	E
NIMROD RESOURCES LTD.	A
NOLAN LAKE EXPLORATIONS INC.	C
NORGOLD MINES LTD.	E
NORTH CANADIAN OILS LIMITED	E
NORTHERN TELECOM LIMITED	E
NORTHSTAR RESOURCES LTD.	F
NORTHUMBERLAND MINES LIMITED	F
NOVA SCOTIA SAVINGS & LOAN COMPANY	E
NOVA, AN ALBERTA CORPORATION	E
O'BRIEN ENERGY & RESOURCES LIMITED	E
ONAPING RESOURCES LIMITED	E
OSHAWA GROUP LIMITED, THE	E
PAN CANA RESOURCES LTD.	E
PAN CENTRAL EXPLORATIONS LIMITED	F
PANHANDLE EASTERN PIPE LINE COMPANY	E
PCL INDUSTRIES LIMITED	E
PEOPLES JEWELLERS LIMITED	E
PETROFINA INC.	E
PETROTECH, INC.	E
PINE POINT MINES LIMITED	C
POP SHOPPES INTERNATIONAL INC.	F
PRICE COMPANY LIMITED, THE	E

Q.M.G. HOLDINGS INC.	E	F
QUEBEC EXPLORERS CORPORATION LTD.	E	
QUEENSTON GOLD MINES LIMITED	E	
R.L. CRAIN INC.	E	
RANGER OIL LIMITED	E	
RANK ORGANISATION LIMITED, THE	E	
RAYROCK RESOURCES LIMITED	E	
READYFOODS LIMITED	C	
REED STENHOUSE COMPANIES LIMITED	F	
RIVERSIDE YARNS LIMITED	E	
ROTHMANS OF PALL MALL CANADA LIMITED	E	
ROYAL TRUSTCO LIMITED	E	
ROYFUND EQUITY LTD.	E	
ROYFUND INCOME TRUST	E	
SCURRY-RAINBOW OILS LIMITED	E	
SEAGRAM COMPANY LTD., THE	E	
SEEL MORTGAGE INVESTMENT CORPORATION	E	
SHELL CANADA LIMITED	E	
SILVER CENTURY EXPLORATIONS LTD.	C	
SKLAR MANUFACTURING LIMITED	E	
SLATER STEEL INDUSTRIES LIMITED	E	
SOUTHAM INC.	C	
STANDARD BROADCASTING CORPORATION LIMITED	E	
STANDARD INDUSTRIES LTD.	C	
SULPETRO LIMITED	A	B
SUMMIT GOLD MINES INC.	C	
SUMTRA DIVERSIFIED INC.	C	
SUPERIOR OIL COMPANY, THE	E	
TELE-METROPOLE INC.	C	
TEXACO CANADA INC.	E	F
TEXASGULF INC.	E	
TRANSCANADA PIPELINES LIMITED	E	
TURBO RESOURCES LIMITED	E	
UNION GAS LIMITED	E	
UNITED CANSO OIL & GAS LTD.	E	
UNITED HORIZON FUND LTD.	A	B
VESTGRON MINES LIMITED	E	
VS SERVICES LTD.	E	
WAINOCO OIL CORPORATION	E	
WEBBWOOD MOBILE HOME ESTATES LIMITED	C	
WESTERN BROADCASTING COMPANY LTD.	E	
WESTERN URANIUM EXPLORATIONS INC.	C	
WILLROY MINES LIMITED	E	
WIRED CITY COMMUNICATIONS LTD.	C	
WORLDWIDE ENERGY CORPORATION	E	
YORK CENTRE CORPORATION	E	
YORK LAMBTON INC.	E	
ZELLER'S LIMITED	E	
CANADIAN COMMERCIAL BANK	A	
CANADIAN DIVIDEND FUND, LTD.	E	
CANADIAN NATIONAL RAILWAYS COMPANY	E	
CINCINNATI RESOURCES INC.	E	
CLEARPORT PETROLEUMS LTD.	E	
GREAT LAKES AIRLINES LIMITED	D	
JAMEX RESOURCES LIMITED	C	
LAURENTIDE FINANCIAL CORPORATION LTD.	E	
MADDONO RESOURCE CORPORATION	A	

MALARTIC HYGRADE GOLD MINES (CANADA) LTD.  
MEDALLION EXPLORATIONS LTD.  
NORTHWEST TRUST COMPANY  
ORBEX MINERALS LIMITED  
QUINTETTE COAL LIMITED  
SUPER-SOL LIMITED  
VILLENEUVE RESOURCES LTD.

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NEW ISSUE AND SECONDARY FINANCING

BOW VALLEY RESOURCE SERVICES LTD.

Final receipt issued February 5, 1981 for prospectus dated February 3, 1981 offering 28,500 Units at the price of \$2,275 per Unit. Each Unit will consist of a \$1,000 principal amount 11% Convertible Subordinated Debenture (Unsecured) to mature March 1, 2001 and 100 Common Shares.

UNDERWRITER: Greenshields Incorporated

BRANBURY EXPLORATIONS LIMITED

Receipt issued February 9, 1981 for final prospectus dated February 5, 1981 qualifying 300,000 common shares (without par value) to be offered to the public at \$0.80 per share to net the Company \$120,000.

There is also a secondary issue of 100,000 shares to be offered in the range of \$1.00 to \$1.75. The proceeds from the secondary shares will accrue to the Underwriter and not to the Company.

PROMOTER: Cadre Corporation (Frank Cadesky)

UNDERWRITER: A C MacPherson & Co. Limited

CANADIAN UTILITIES LIMITED

Final receipt issued February 5, 1981 for a prospectus dated February 4, 1981 qualifying for sale in Ontario 2,200,000 Cumulative Redeemable Second Preferred Shares Series E at a price of \$25 per share (to yield 10.12% from annual dividends of \$2.53 per share) to net the Company \$53,350,000 before deducting expenses of issue.

UNDERWRITERS: Pitfield Mackay Ross Limited  
Greenshields Incorporated  
Wood Gundy Limited  
Nesbitt Thomson Securities Limited

IMASCO LIMITED

Final receipt issued February 4, 1981 for a prospectus dated February 3, 1981, qualifying for sale in Ontario 2,825,000 \$3.06 Cumulative Convertible Redeemable Preference Shares Series B at a price of \$37 (to yield 8.27%) to net the Company \$100,814,363 before deducting expenses of issue.

UNDERWRITERS: Greenshields Incorporated  
Wood Gundy Limited

NICKEL OFFSETS, LIMITED

Final receipt issued February 5, 1981 for prospectus dated February 4, 1981 qualifying for sale in Ontario an offering of 250,000 underwritten common shares at a price of \$1.55 per share to net the Company \$1.50 per share before issue expenses.

UNDERWRITER: Tom and Barnt Limited

SOLO RESOURCES & ENERGY INC.

Receipt issued February 4, 1981 for final prospectus dated January 28, 1981 qualifying 1,200,000 common shares (without par value) to be offered at \$1.00 per share to net the Company \$600,000.

There is also a secondary offering of 492,000 shares which will be offered in the \$1.25 to \$2.00 range after the underwritten shares have been sold. The proceeds from the secondary shares will accrue to the selling shareholders and not to the treasury.

PROMOTER: Cadre Corporation (Frank Cadesky)

UNDERWRITER: M. Rash & Co. Limited

HATLEIGH INVESTMENTS INC.

At the request of the Company, a preliminary prospectus dated December 24, 1980 filed by Hatleigh Investments Inc. for a rights offering to holders of its common shares has been withdrawn.

STATEMENT OF MATERIAL FACTS

CME RESOURCES INC.

The Company is offering by means of a fixed price offering of 500,000 unissued treasury shares without par value to provide the Company with at least \$1,500,000 after payment of agents' commission. The offering will be at such price per share as shall be determined by the Company in consultation with the agent and with the approval of The Toronto Stock Exchange.

There is also a secondary offering of 60,000 shares at prevailing market prices from time to time. No part of the proceeds of such sales will go to the Company.

AGENT: Merit Investment Corporation

SUNBURST EXPLORATION LIMITED

Statement of Material Facts dated July 22, 1980 has been withdrawn at the request of the Company.

PRELIMINARY PROSPECTUSES RECEIVED

February 6, 1981

Maritime Telegraph and Telephone  
Company, Limited

National Issue - Ontario

Offering \* % First Mortgage Bonds, Series Y (Redeemable) at a price of \$ \*.

UNDERWRITERS: Pitfield Mackay Ross Limited  
Wood Gundy Limited

February 11, 1981

The Algoma Steel Corporation, Limited

National Issue - Ontario

Offering \* % Sinking Fund Debentures, Series L (Secured and redeemable) at a price of \$ \*.

UNDERWRITERS: Wood Gundy Limited  
Greenshields Incorporated  
Burns Fry Limited

Fiberglas Canada Inc.

National Issue - Ontario

Offering \$ \*, \* % Debentures, Series A (unsecured and redeemable) at a price of \$ \* and accrued interest, if any.

UNDERWRITERS: Wood Gundy Limited  
Burns Fry Limited  
McLeod Young Weir Limited

AMENDMENTS RECEIVED

February 6, 1981

"Ticket to Heaven"

Amendment #1 dated February 6, 1981 to prospectus dated November 28, 1980.

February 11, 1981

"Harry Tracy - Desperado"

Amendment #1 dated February 6, 1981 to prospectus dated December 10, 1980.



OTHER INFORMATION

TRANSFER WITHIN ESCROW

BERKELEY MINES LIMITED

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Willard S. Segelbaum	Dean Witter Reynolds Inc.	25

RELEASE FROM ESCROW

PHOENIX CANADA OIL COMPANY LIMITED

Consent has been given, effective February 6, 1981, to release from escrow of all common shares of Phoenix Canada Oil Company Limited at present held by Canada Permanent.

Consent has been given, effective February 6, 1981, to release from escrow of all common shares of Phoenix Canada Oil Company Limited at present held by Toronto Dominion Bank.

ONTARIO OVER-THE-COUNTER MARKET  
 SUMMARY OF SHARES TRADED

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	Month of January		Year-to-Date	
	1981	1980	1981	1980
INDUSTRIAL	1,839,850	1,101,857	1,839,850	1,101,857
MINING	19,203,113	26,805,644	19,203,113	26,805,644
OIL & GAS	4,866,082	3,018,607	4,866,082	3,018,607
	25,909,045	30,926,108	25,909,045	30,926,108

The dollar value for the foregoing trading is not available.

INDEXCONTENTNOTICES

RUGGLES & CRYSDALE INC.  
APPLICATION FOR EXEMPTION FROM NON-RESIDENT  
OWNERSHIP RESTRICTIONS 5A

DECISIONS, ORDERS & RULINGS

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ONTARIO POLICY 3-37  
(ISSUER-INSIDER BIDS) 4E

TAKE-OVER BIDS, ISSUER BIDS

BRAMALEA LIMITED (OFFEROR)	5I
FIVE OAKS HOLDINGS LTD. (OFFEROR)	5I
NINGA ENTERPRISES LTD. (OFFEROR)	5I
LAKE LOUISE LIFTS LIMITED (OFFEREE)	5I

NEW ISSUES AND SECONDARY FINANCING

BOW VALLEY RESOURCE SERVICES LTD.	28K
BRANBURY EXPLORATIONS LIMITED	28K
CANADIAN UTILITIES LIMITED	28K
IMASCO LIMITED	28K
NICKEL OFFSETS LIMITED	29K
SOLO RESOURCES & ENERGY INC.	29K
CME RESOURCES INC.	29K

NAMES

ASCOT LIMITED PARTNERSHIP, THE	S.79	45B
BIROCO KIRKLAND MINES LTD.	S.79	47B
BOW VALLEY RESOURCE SERVICES LTD.		28K
BRAMALEA LIMITED		5I
BRANBURY EXPLORATIONS LIMITED		28K
CADESKY, FRANK		28K, 29K
CADRE CORPORATION		28K, 29K
CANADA PACKERS INC. PROFIT SHARING PLANS, THE TRUSTEES OF		50B
CANADIAN UTILITIES LIMITED		28K
CARA HOLDINGS LIMITED	S.73	47B
CARA OPERATIONS LIMITED	S.73	47B
CME RESOURCES INC.		29K
CROWN LIFE INSURANCE COMPANY	S.79	46B
DIVERSIFIED CREDIT CORPORATION LIMITED	S.123	22D
EESTI KODU INC.	S.79	46B
ELKS STORES LIMITED	S.123	22D
EXTENDICARE LTD.	S.79	46B
FIVE OAKS HOLDINGS LIMITED		5I
GOHEEN, ALLAN R.	S.123	23D
GOHEEN, ALLAN R. MORTGAGE FUND	S.123	23D
GOLD RIDGE MINES INC.	S.79	47B
GOLDHURST RESOURCES INC.	S.123	22D
HUNTERS POINT LIMITED PARTNERSHIP	S.79	45B
IMASCO LIMITED		28K
LAKE LOUISE LIFTS LIMITED		5I
MINERAL RESOURCES INTERNATIONAL LIMITED	S.73	48B
NICKEL OFFSETS LIMITED		29K
NINGA ENTERPRISES LIMITED		5I
PHELAN, PAUL J.	S.73	47B
RUGGLES & CRYSDALE INC.		5A
RUGGLES, ROBERT T.		5A
SARATOGA LIMITED PARTNERSHIP, THE	S.79	44B
SECURITY TRADING LIMITED	S.73	48B
SURREY PLACE LIMITED PARTNERSHIP	S.79	44B
UNITED HEARNE RESOURCES LTD.	S.123	22D

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- B75



Ontario  
Securities  
Commission

# OSC

# Bulletin

20TH FEBRUARY, 1981

VOLUME 1 #7/81

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NOTICES

TAKE-OVER BIDS - PRIVATE CONTRACTS - PARTIAL BIDS

On February 19, 1981, the Ontario Securities Commission issued the following press release:

THE OSC WISHES TO GIVE TIMELY PUBLIC NOTICE FOR THE GUIDANCE OF ANY PERSONS CONSIDERING TAKEOVER BIDS THAT OSC CONSIDERS IT MAY BE CONTRARY TO THE PUBLIC INTEREST FOR AN OFFEROR TO ACQUIRE ALL OF THE HOLDINGS OF CERTAIN SHAREHOLDERS THROUGH PRIVATE CONTRACTS AND THEREAFTER IN A LINKED TRANSACTION TO OFFER FOR ONLY PART OF THE PUBLICLY-HELD SHARES.

OSC INVITES ANY PERSONS CONSIDERING SUCH LINKED TRANSACTIONS TO DISCUSS THE IMPLICATIONS OF THIS NOTICE WITH OSC STAFF. A DETAILED DRAFT STATEMENT ENLARGING UPON THE ABOVE-STATED CONERNS OF OSC WILL BE PUBLISHED FOR COMMENT IN THE NEAR FUTURE.



DECISIONS, ORDERS AND RULINGS

TENDER TOOTSIES LIMITED

UPON the application of Tender Tootsies Limited (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to S.73 of The Securities Act, S.O. 1978, c. 47, as amended (the "Act"), for a ruling in respect of the Applicant's profit sharing plan (the "Plan") for a ruling that certain trades are not subject to S.52 of the Act;

AND UPON it appearing that certain of the employees of the Applicant (the "Plan employees") receive without payment therefor unsecured five year debentures issued by the Applicant pursuant to the Plan and that trades are made between Plan employees of the debentures;

AND UPON reading the application and the recommendation of the Commission's staff and hearing counsel to the Applicant and staff counsel to the Commission;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED THAT trades between Plan employees of the debentures issued pursuant to the Plan are not subject to S.52 of the Act provided that any Plan employee purchasing a debenture under the terms of this Ruling has been employed by the Applicant for at least one year.



CEASE TRADING ORDERS

CANADIAN REYNOLDS METALS COMPANY LIMITED  
CLAREVIEW GARDENS APARTMENT PROJECT  
SPIRIT LAKE EXPLORATION LIMITED

Temporary cease trading order issued February 17, 1981, with respect to each Company for failure to make statutory filings. Statutory hearings March 3, 1981, at 10.00 a.m.

FLAMINGO OILS LIMITED

The cease trading order dated November 25, 1980 and continued December 9, 1980, is rescinded February 17, 1981, the Company being now up-to-date with its filings.



## EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

### GUIDE TO SYMBOLS

#### RELATIONSHIP      (appearing after the name reported)

- "B"      - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D"      - Director of principal reporting issuer.
- "DI"      - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K"      - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S"      - Senior Officer of principal reporting issuer.
- "SI"      - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

#### NATURE OF OWNERSHIP

- No Symbol      - Securities are beneficially owned directly.
- Symbol #1      - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

#### CHARACTER OF TRANSACTION

No Symbol	- purchase or sale	"M"	- internal
"A"	- bequest or inheritance	"Q"	- qualifying shares
"C"	- compensation	"R"	- redeemed (called, Matured)
"E"	- exchange or conversion	"T"	- stock dividend
"F"	- exercise of rights, etc.	"V"	- stock split
"G"	- gift	"X"	- exercise of option
"IR"	- initial report	"Z"	- distribution

\*Returned for reconciliation purposes.



ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABITIBI-PRICE INC	Common	Michael D Thompson	S Jan/81	X	1115	1162
		John Arnold Tory	D Feb/81	X	51	3190
ALBERTA ENERGY COMPANY LTD	Common	Jack G Armstrong	S Jan/81		2000	18000
ALGOMA STEEL CORPORATION LTD, THE	Common	Canadian Pacific Limited	B			
		Canadian Pacific Enterprises Limited		Jan/81	1	104
		Other Indirects		--	1	7964331
		Robert F Smith	S I R			258150
AMERICAN EXPRESS COMPANY	Common	Alfred L Dawson	D Jan/81	5000		53000
AMERICAN LEDUC PETROLEUMS LTD	Common	Wife	Jan/81	5000		15000
		Dr M G A Grace	DS Jan/81	2000		7000
ANGLO DOMINION GOLD EXPLORATION LTD	Common	Orville A Seeber	D Jan/81		1500	10000
ASSOCIATED PORCUPINE MINES LTD	Common	C A Burns	DS Jan/81		10000	243029
		Robert C Fumerton	D Jan/81	5000		7000
		Spouse	Jan/81	5000		6500
ATLANTIC RICHFIELD COMPANY	Common	William A Keeler E F Hutton & Co Inc	S -- Aug/80	G1		6540
AUGDOME CORPORATION LIMITED	Common	Maurice Caissie	D Jan/81		1000	30000
BAKERTALL INC	Common	Nathan E Goodman Essay	D Jan/81	1	26000	49700
		Ned Goodman & Associates Ltd	--			---
						101000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANISTER CONTINENTAL LTD	Common	A R Drummond Stock Purchase Plan	SI Jan/81	1	61	75 61
		Frank A M Tremayne Amended Stock Purchase Plan	SI Jan/81 M Jan/81 M1	18	18	19 169
	RRSP		-	1		188
	Wallace A Barrie Stock Purchase Plan	S Jan/81 Jan/81	1	104 85		104 85
	L Paul Carr Stock Purchase Plan	S Jan/81 Jan/81	M M1	29	29	509 266
	RRSP		-	1		100
	John W Madill	D	Dec/80		125	875
BANK OF BRITISH COLUMBIA	Common					----
	Henry L Klasen	SI	I R			
	Owen Grant West	S	I R			100
BANK OF MONTREAL	Common	James P McCollom	SI	I R		----
BELL CANADA	Common	Joseph J A Boutin Dividend Reinvestment Plan	S Jan/81	1	1	11 125
	Frederick R Dyer Amended	SI	I R			1
						215

## BELL CANADA (Continued)

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BELL CANADA (Continued)	Common	Edmund B Fitzgerald SI I R				---
	Desmond F Hudson SI	Jan/81 1		1		13
	Walter F Light SI	-				6502
	Dividend					
	Reinvestment Plan	Jan/81 1		45		413
	RRSP	-	1			267
	John D MacDonald SI	Jan/81		5		389
	Dividend					
	Reinvestment Plan	Jan/81 1		44		183
	Vernon O Marquez SI	Jan/81 M		65		569
	Dividend					
	Reinvestment Plan	Jan/81 1		18		222
	Jan/81 M1			65		
	William L Naumann DI	I R				---
	Donald A Noble SI	-				2
	Dividend					
	Reinvestment Plan	Jan/81 1		5		258
	John Andrew Roth SI	Jan/81		2		107
	James C Thackray DS	Jan/81				776
	D Wynn Walters SI	Jan/81				39
	Dividend					
	Reinvestment Plan	Jan/81 1				1265
	Harry L Webster SI	-				370
	Dividend					
	Reinvestment Plan	Jan/81 1				2268
						681
						71

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BEFORE MINES LIMITED	Common	Harold W Hauf	DSB Jan/81 Jan/81	X 10000	3000	257818
BETHLEHEM COPPER CORPORATION	Common	Plato Malozemoff DDISI Private Sale	Jan/81	300	---	---
		Hugh A Martin	D Jan/81	4450	100	100
		Bryan J Reynolds	DS Jan/81	45900	17382	17382
		Alan G Thompson	D Jan/81 Jan/81	1000 500	500	500
		James P McCollom	SI I R	---	---	---
		James P McCollom	SI I R	---	---	---
BM-RT LTD		Rodney T Cox S	Jan/81 G1 The Parmenides Group Jan/81 1	50 675	135886	135886
BM-RT REALTY INVESTMENTS	Common	The Parmenides Group B	Jan/81 M Jan/81 G Jan/81	200 50 650	395216	395216
BOREALIS EXPLORATION LIMITED	Common	James D Raymond SI Feejay Corporation Canada Ltd	Jan/81 X - 1	1500 1	74500	74500
BOW VALLEY INDUSTRIES LTD	Common	Ronald L Cliff D Amended	Nov/80 1	42000	42000	42000
BRALORNE RESOURCES LTD	Common	Heathcliff Greenhouses Ltd	Jan/81 - 1	700	700	61800
BRAMALEA LIMITED	Common	Harold C Lowther Royal Trust Company	-	1	1	19200
		Myron L Boltzman S 1979 Employee Stock	-	-	-	8

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BREAD-MAN INTERNATIONAL INC	Common	George B Sukornyk Private Agreement	DS Jan/81	G	56000	
		Private Sale	Jan/81		175000	
		Private Sale	Jan/81		12500	
			Jan/81		40000	602043
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Common	Kenneth P Benson	DS Dec/80		499	3093
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Common	George G Flater	S Jan/81	X	10660	---
			Feb/81		10660	
BROWN-McDADE MINES LIMITED	Common	Bruce I Howe	S I R			2000
CADILLAC FAIRVIEW CORPORATION LIMITED	Common	Samuel R Baker Amended	D Dec/80		75000	436957
			Jan/81		2000	434957
CAE INDUSTRIES LTD	Class A Preference	Harold Fealdman	S Feb/81	X	2500	2400
			Feb/81			100
CALGARY POWER LTD	Common	Peter D Curry	D Jan/81		1250	1350
CAMPBELL RESOURCES INC	Class B Common	Alan S Gordon Stargord Investments Ltd	D Jan/81	1	561	25513
						40490
Preferred	Class A	John W Madill	D Jan/80		4	100
			Apr/80		5	
			Jul/80		4	
			Oct/80		4	327
Ned Goodman	Common	Ned Goodman & Associates Ltd	S -			5000
			Jan/81	1		6000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAMPBELL RESOURCES INC (Continued)	Common	RRSP Custos-Children's Co	-	1		3000 2000
CANADA NORTHWEST LAND LIMITED	Common	Nathan E Goodman Ned Goodman & Associates Ltd	D -	-		1000
CANADA PACKERS INC	Common	Canada Packers Inc	Jan/81 Jan/81	1 R	2300	2000
CANADA PERMANENT MORTGAGE CORPORATION	Common	D Alex Wilson	S	I R	2300	2000
CANADIAN DEVELOPMENT CORPORATION LIMITED (Delete from Bulletin dated 1/30/81 - No such Company)	Preferred	J Edward Newall	SI	I R		500
CANADIAN GENERAL INVESTMENTS LIMITED	Common	Maxwell C G	DS DISI	Jan/81	100	248220
CANADIAN NATURAL RESOURCES LIMITED	Common	Graham R Dawson Dawson Construction Limited	D I R	1	1	309091
CANADIAN PACIFIC ENTERPRISES LIMITED	Common	G R Dawson Holdings Limited	I R	1		2000
CANADIAN PACIFIC LIMITED Series A	7 1/4%	G R Dawson Holdings Limited	I R	1		500
CANADIAN TIRE CORPORATION Class A	839 Yonge Main Store	W Earle McLaughlin	D	Jan/81	233	13852
		Canadian Pacific Limited	Jan/81 Jan/81	R		17061
						17061

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANRON INC	Class B	Clifford S Malone	D Oct/80 Jan/81	142 151		10293
CAROLIN MINES LTD	Common	Roy Gordon McKay	DS Jan/81		3500	86250
CARTIER RESOURCES LTD	Common	Frederick Knight	D Jan/81	F	10000	10000
CENTRAL & EASTERN TRUST COMPANY	Common	Horace R Macfarlane	D Jan/81		87	3252
		Douglas H Cochrane	S 1980 Jan/81	47 15		562
CESSLAND CORPORATION LIMITED	Common	Cessland Corporation Limited Amended	Jan/81	55000		121478
		David D Martin	DS Jan/81		1000	9001
CHARRIOT RESOURCES LIMITED	Common	John C Labbett	D Jan/81		500	500
CHIEFTAIN DEVELOPMENT CO LTD	Common	Esther S Ondrack	S Jan/81		200	950
		Norman Orr Wife	S Jan/81 -	X 1	2200	2500 100
CHUM LIMITED	Class B	Clarence L Gosse	DI I R			16300
		Ernest F MacDonald	DI I R Aug/80			32400 2400
		William J McInnes	DI I R			16200
		J M Nathanson	DISI			
		Celtic Investments Limited and J M N Holdings Limited	I R	1		125988

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CHUM LIMITED (Continued)	Class B	Norris L Nathanson DI Celtic Investments Limited and N L N Holdings Limited	I R	1		125988
CITIES SERVICE COMPANY	Common	Martin D Huchteman Thrift Plan	D Jun/80 Sep/80 Dec/80	1 1 1	96 89 76	3639
		Charles J Waidelich DS Thrift Plan	— Mar/80 Apr/80 Jun/80 Sep/80 Dec/80	— 1 V1 1 1	150 13147 453 390 337	15090
		William K Witmer Thrift Plan	S Mar/80 Jun/80 Sep/80 Dec/80	— 1 V1 1	40 4862 102 88	6180
		Park Holland Jr	S — Mar/80 May/80 Jun/80 Sep/80 Dec/80 Wife	— 1 V1 1 1 — 1	73 8171 207 178 178 — 1	1035
COCKFIELD BROWN INC	Common	Jerrold Beckerman	D Dec/80 Jan/81		250 200	6900
		Brian Cahill	S I R		—	—
		Vern Johansson	S I R		—	—
		Raymonde Lavoie	S Nov/80		4000	4000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
COMINCO LIMITED	Preferred	Canadian Pacific Limited	Jan/81 Jan/81	R	6700	6700
CONSOLIDATED IMPERIAL RESOURCES	Common	Louis Civil Daughter	D —	Jan/81 1	9000	98301 1250
CONSOLIDATED PROFESSOR MINES LTD	Common	T R V Minerals Corporation	B	Nov/80	500000	1500000
CONSOLIDATED-BATHURST INC	Class A	Paul Desmarais Power Corp of Canada	B	Jan/81	E1	432598
		Shawinigan Industries	Jan/81	E1	5915655	5915655
		Trans-Canada Corp Fund	Jan/81	E1	2601462	2601462
	Class B	Power Corp of Canada	Jan/81 Jan/81	T1 E1	12598	—
		Shawinigan Industries	Jan/81 Jan.81	T1 E1	172281	5915655
		Trans-Canada Corp Fund	Jan/81 Jan/81	T1 E1	75762	2601462
CONSOLTEX CANADA INC	Common	Peter J Sembinelli	S	Jan/81	800	9201
DALMYS (CANADA) LIMITED	Common	Harry Finkelstein	DS	Jan/81	T	550
		Fred Perlman	DSB	Jan/81	T	40498
	Class C		Jan/81 Jan/81	T	37498	445484
					25000	387484

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DALMYS (CANADA) LIMITED (Continued)	Common	Philip Perlman	DSB	Jan/81 T	40498	445484
	Class C		SI Jan/81	T	37498	25000
		Thomas J Rielly Joint Ownership with Spouse	SI Jan/81		9000	56200
DAON DEVELOPMENT CORPORATION	Common	Graham R Dawson G R Dawson Holdings Limited	D Jan/81	T	138	48749
		George R McKeen	Jan/81	T	3562	7988601
		Jonathan H B Rees	S Jan/81		585	205932
		Regal Finance Limited	B -	Jan/81	1	5000
D'ELDONA GOLD MINES LIMITED	Common	A G Fisher Family			43800	798934
DESTORBELLE MINES LIMITED	Common	Mentor Exploration and Development Co Limited Nominee	Jan/81	1		83400
DICKENSON MINES LTD	Class A	Charles R Diebold	DS	Jan/81	18191	920528
	Class B	A W White Brewis & White Limited	DS DISI	Jan/81	1	25500
DOME MINES LIMITED	Common	H Vance White RRSP	DS	Jan/81	1	5500
		John H Hough	DI	I R		37069
		Robert B Hutchison	S	Jan/81		571
						400
						2300

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DOMINION STORES LIMITED	Common	John R Morrison	S Jan/81	X	1999	2000
DOMINION TEXTILE INC	Common	Alex R McAslan	S Jan/81	27		1989
DOMTAR INC	Common	Wilfrid L P Fournier	S I R			260
DRUMMOND MCCALL INC	Series B	Douglas T Bourke Lake & Company	D Dec/80	1	344	19181
ENERGY & PRECIOUS METALS INC	Common	Kenneth S Howard	QC D	1980 T	28	447
		James C McCartney	DS -			1700
		Mac-Beth Resources Limited	Jan/81	1	1500	6500
Class A	James C McCartney	DS	Jan/81 Jan/81	15000	15000	3400
	Mac-Beth Resources Limited	Jan/81	1	30000	30000	10000
ETHYL CORPORATION	Charles R Hailey Savings Plan	S -	Jan/81	1	129	12482
	As Custodian	-		1		1140
	Howard E Hesselberg Savings Plan	S -	Jan/81	1	165	1612
	Lloyd B Andrew Savings Plan	S -	Jan/81	1	131	7147
	L E Blanchard, Jr Savings Plan	DS -	Jan/81	1	184	3784 5911
	Wife	-		1		24585 6896
FATHOM OCEANOLOGY LIMITED	Class A	Donald W Paterson	D I R			1000
	Common	John B Stirling	DS	Jan/81 X	2500	21500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FIRST CANADIAN INVESTMENTS LIMITED		James P McCollom	SI I R			---
FOODEX INC	Preferred	Harold Shneer Deferred Profit Sharing Plan	DS Jan/81		39562	137450
			- 1			3600
FORT NORMAN EXPLORATIONS INC	Common	Donald W Ford	D Jan/81	200	42600	
		William S McCartney	S Dec/80 Jan/81	200 3600		1357500
FRASER INC	Common	John K Barry Stock Purchase Plan	S Jan/81 Jan/81	1 225		290 225
		John P Fisher Stock Purchase Plan	DS Jan/81 Jan/81	1 3375		22675 21375
		Knut Grotterod Stock Purchase Plan	DS Jan/81 Jan/81	1 2385		5065 2385
		Bruce W Hicks Stock Purchase Plan	S Jan/81 Jan/81	1 900		1115 1150
		David G McAlary Stock Purchase Plan	S Jan/81 Jan/81	1 990		800 990
		Niall P O'Briain Stock Purchase Plan	S Jan/81 Jan/81	1 450		290 450
		Melvin B Robinson Stock Purchase Plan	S Jan/81 Jan/81	1 900		115 900
		Kenneth I Seely Stock Purchase Plan	S Jan/81 Jan/81	1 900		215 1300
GM RESOURCES LIMITED	Common	James D Raymond	SI Jan/81	2400	5100	32400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GAZ METROPOLITAN INC	9 5/8% Debenture Series B	Northern and Central Gas Corporation Limited	B Jan/81	R	\$525000	\$10050000
GENERAL MOTORS CORPORATION	Common	Robert T O'Connell	S Jan/81 Jan/81	C C	918 318	605
		Paul D Pender Family	S Jan/81 -	C 1	2925	13261 368
		Savings-Stock Purchase Program	-	1		2423
		John F Smith Jr Custodian	S Jan/81 -	C 1	623	1758 291
		Savings-Stock Purchase Program	-	1		351
		Roger B Smith Family	S Jan/81 -	C 1	3566	11402 3960
		Savings-Stock Purchase Program	-	1		5151
		Robert C Stempel Savings-Stock Purchase Program	S Jan/81 -	C 1	1815 1	1863 588
		Wife	-	1		119
		Robert B Strone	S Jan/81 Jan/81	C C	704	200
		Savings-Stock Purchase Program	-	1		504
						477

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Common	John F Beck Savings-Stock Purchase Program	S Jan/81	C 995		2143
			- 1			451
		David C Collier Savings-Stock Purchase Program	S Jan/81	C 2718		7517
			- 1			821
		Trust	- 1			1976
		Carol M Conklin Savings-Stock Purchase Program	S Jan/81	C 229		229
			- 1			307
		Father	- 1			71
		Robert W Decker Savings-Stock Purchase Program	S Jan/81	C 3106		18189
			Jan/81 1			4501
		John R Edman Wife	S Jan/81	C 1920		3976
			- 1			425
		Savings-Stock Purchase Program	-	1		2086
		Elliott M Estes Wife	DS Jan/81	C 3767		35819
			- 1			447
		Savings-Stock Purchase Program	-	1		10594
		Peter K Hoglund Family	S Jan/81	C 1661		8304
			- 1			1200
		Savings-Stock Purchase Program	-	1		2893

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Common	Robert D Burger Savings-Stock Purchase Program	S Jan/81	C	1827	5846
			-	1		1560
	Wife		1			36
GETTY OIL COMPANY	Common	Harold C Stuart Wife	D	-		15172
			Jan/81	G1	245	81625
	Southwestern Sales Corporation		-	1		77836
GREAT NORTHERN FINANCIAL CORP	Common	Lawrence A Brenzel	D	Dec/80 Jan/81	500 400	42500
GREAT WEST STEEL INDUSTRIES LTD	Common	Thomas D Murphy	DI	Jan/81	1000	5
GULF OIL CORPORATION	Common	Jesse P Luton Jr	S	I R		1172
HALLIBURTON COMPANY	Common	Merle E Minks	S	Jan/81	X	3691
HARLEQUIN ENTERPRISES	Common	Kenneth V Jenkins	S	Jan/81	G	63
HAWKLIN INDUSTRIES INC	Common	Jack W Miller	S	Jan/81		6536
HIRAM WALKER-CONSUMERS HOME LTD	7 1/2% Convertible Preferred	Vincent C Walter	S	Nov/80		8317
		George B Sukornyk	DS	Jan/81	C	200
		Humberto Alfaro	SI	Jan/81		7948
		Timothy S Hoar	SI	Jan/81		2000
		Edgar Jorgensen	SI	Jan/81		1287
		William H Waddell	SI	Jan/81		75000
						9633
						3040
						10640
						6200
						19009

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUDSON'S BAY OIL & GAS COMPANY LIMITED	Common	Donald J Shelly Profit Sharing Plan D	Jan/81 1	25		1595
		Raymond G Sawka Profit Sharing Plan D	Jan/81 1	28		1341
		Dale I Beischel Profit Sharing Plan S	Jan/81 1	31		678
		Roy L Hawthorn Profit Sharing Plan D	Jan/81 1	27		1875
		Gerald J Maier Profit Sharing Plan DS	Jan/81 1	75		36
		RRSP	—	1		4759
		David R McDonald Profit Sharing Plan D	Jan/81 1	22		906
HURONIAN MINES LIMITED	Common	Harold W Hauf DS	Jan/81		11200	50300
HUSKY OIL LTD	Common	S Robert Blair DI	Jan/81		20000	30000
		C Kent Jespersen SI	Jan/81 Jan/81 1	600	800	600
IMPERIAL OIL LIMITED	Class A	Exxon Corporation B	Jan/81	13600		108760199
INCO LIMITED	Common	Edward R Burrell SI	I R			450
INTERNATIONAL BUSINESS MACHINES CORPORATION	Common	C E McKittrick Jr. Wife	S Nov/80 — 1	G 1	100	6462 132
		Thomas J Watson Jr Trust	D I R	1		190561
		Wife	I R	1		72138

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC	Common	Stephen M Sawtell Trusted Investment Plan	S - Jan/81	1	70	2200
		Other Indirect	- 1			4952
		Samuel F Segnar Trusted Investment Plan	DS - Jan/81	1	296	314
		Son	Jan/81	1	75	20150
		Daughter	Jan/81	1	75	11055
		Other Indirect	- 1			275
		Gordon L Severa Trusted Investment Plan	S - Jan/81	1	155	7194
		Other Indirect	- 1			12100
		Lloyd R Sharp Wife	S - -	1		11164
		Trusted Investment Plan	Jan/81	1	108	3544
		Gerald L Stamm Trusted Investment Plan	S - Jan/81	1	30	3492
		Employee Stock Ownership Plan	- -	1		560
		Franklin D Stockman Trusted Investment Plan	S - Jan/81	1		94
						7620
						8259
						133

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC (Continued)	Common	Employee Stock Ownership Plan	-			152
	William I Poehling Jointly with Wife	S	Jan/81	23		849
			Jan/81	1	25	967
	Trusted Investment Plan		Jan/81	1	74	2657
	Louis E Potempa Trusted Investment Plan	S	Jan/81	1	55	2448
	Employee Stock Ownership Plan		-	1		103
	Robert P Raasch Trusted Investment Plan	S	-			4600
	Employee Stock Ownership Plan		-	1		83
	Charles W Radda Trusted Investment Plan	S	-			143
	Employee Stock Ownership Plan		-	1		1500
	Herbert M Sampson Trusted Investment Plan	S	-			5433
	Employee Stock Ownership Plan		-	1		115
						16126
					258	15061
	Employee Stock Ownership Plan		-	1		244

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC (Continued)	Common	Employee Stock Ownership Plan	-			43
	William I Poehling Jointly with Wife	S	Jan/81	23	849	
			Jan/81	1	25	967
	Trusteed Investment Plan		Jan/81	1	74	2657
	Louis E Potempa	S				
	Trusteed Investment Plan		Jan/81	1	55	2448
	Employee Stock Ownership Plan		-	1		103
	Robert P Raasch	S	-			4600
	Trusteed Investment Plan		Jan/81	1	83	4979
	Employee Stock Ownership Plan		-	1		143
	Charles W Radda	S	-			1500
	Trusteed Investment Plan		Jan/81	1	101	5433
	Employee Stock Ownership Plan		-	1		115
	Herbert M Sampson	S	-			16126
	Trusteed Investment Plan		Jan/81	1	258	15061
	Employee Stock Ownership Plan		-	1		244

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC (Continued)	Common	William A Henry	SI Dec/80		100	---
	Trusteed Investment Plan		Jan/81 1	36		277
	Employee Stock Ownership Plan		- 1			44
Thomas I Hirt	S	-				1600
Trusteed Investment Plan			Jan/81 1	99		5118
	Employee Stock Ownership		- 1			127
Stanley W Jervis	S	-				8388
Trusteed Investment Plan			Jan/81 1	61		3658
	Employee Stock Ownership Plan		- 1			133
William A Kellstrom	S	-				90
Trusteed Investment Plan			Jan/81 1	66		2728
	Employee Stock Ownership Plan		- 1			90
Rocco LoChiano	S	Jan/81 M		3400		18360
Jointly Held		Jan/81 M			3400	2828
Trusteed Investment Plan			Jan/81 1	190		9212
Other Indirect	-		- 1			285

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC (Continued)	Common	Bernard L Bobo Trusteed Investment Plan	S Jan/81	1 52		432
		Frederick A Burls Trustee Investment Plan	S —			600
		Employee Stock Ownership Plan	Jan/81	1 64		908
		Larry L DeRoin Trusteed Investment Plan	S Jan/81	1 48		73
		Ownership Plan	—	1		
		D L Dienstbier Trusteed Investment Plan	SI —			36
		Employee Stock Ownership Plan	Jan/81	1 93		400
		Dan L Gardner Trusteed Investment Plan	S —	1		2668
		Employee Stock Ownership Plan	—	1		149
		Employee Stock Ownership Plan	—	1		4050
		John M Harding Trusteed Investment Plan	S —	1 137		6760
		Employee Stock Ownership Plan	—	1		163
		Employee Stock Ownership Plan	Jan/81	1 25		900
						622
						106

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC (Continued)	Common	George L Mazanec	S Jan/81	86		8260
	Other Indirect		— 1			5088
	James M McClymond	D Trusteed	— —			362
	Investment Plan		Jan/81	1	88	8848
	Employee Stock Ownership Plan		— —	1		3072
						169
	Robert F McNamara	S Jointly with Wife				12
	Trusteed		Jan/81	1	109	5390
	Investment Plan					
	Employee Stock Ownership Plan		— —	1		144
	Richard E Mayne	S Trusteed	— —			11200
	Investment Plan		Jan/81	1	44	3629
	Employee Stock Ownership Plan		— —	1		131
	Roy A Meierhenry	S Trusteed	— —			3700
	Investment Plan		Jan/81	1	97	4514
	Employee Stock Ownership Plan		— —	1		122
	Marc L Petersen	S Trusteed	— —			832
	Investment Plan		Jan/81	1		40

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC (Continued)	Common	Employee Stock Ownership Plan	- 1			43
Willis A Strauss Trusted	DS	-				62942
Investment Plan		Jan/81 1	416			32268
Other Indirect Dale Te Kolste Trusted	DS	- 1				266
Investment Plan		Jan/81 1	194			7950
Other Indirect		- 1				13702
W G Thompson Trusted	S	-				480
Investment Plan		Jan/81 1	55			6255
Employee Stock Ownership Plan.		- 1				2496
Dean W Wallace Trusted	S	-				222
Investment Plan		Jan/81 1	54			2000
Employee Stock Ownership Plan		- 1				1604
Othol P White Trusted	S	-				154
Investment Plan		Jan/81 1	1			815
Employee Stock Ownership Plan		- 1				4830
W F Ammentorp Trusted	S	-				66
Investment Plan		Jan/81 1	1			41

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNORTH INC (Continued)	Common	Employee Stock Ownership Plan	-	1		121
	John R Beccraft	S	-			9112
	Trusted Investment Plan		Jan/81	1	111	6396
	Other Indirect	-		1		1501
INVERNESS PETROLEUM LTD	Common	Nathan E Goodman Ned Goodman & Associates	DS			
			Jan/81	1	500	
			Jan/81	1	1000	3500
INVESTORS GROUP, THE	Class A	Paul Desmarais Power Corp of Canada	B			
			Jan/81	1	3048	706452
		Shawinigan Industries Ltd	-	1		2249308
	Trans-Canada Corp Fund Ltd		-	1		2775208
	Preferred	Power Corp of Canada	Jan/81	1	500	188518
		Shawinigan Industries Ltd	-	1		538096
	Trans-Canada Corp Fund Ltd		-	1		538096
J-Q RESOURCES INC	Common	Harry Koza	DS	Jan/81	15000	55000
JAMESTOWN EXPLORATIONS INC	Common	George B Sukornyk	D I R			25000
JOREX LIMITED	Common	Donald T Rankin	DS	Jan/81	X	76750

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JOUTEL RESOURCES LIMITED	Common	Beverley V Reed	D I R			25000
KAPS TRANSPORT LTD	Common	John Weatherall Klondike & Le Moigne Investments Ltd	D Dec/80 E	577		2977
			- 1			250000
Income Debentures		John Weatherall	D Dec/80 E		\$433	---
KRISTIANSEN CYCLE ENGINES LTD	Common	Leonard J Sinnott	DS Jan/81	120		31270
LOUISANA LAND & EXPLORATION COMPANY	Common	Ralph M Brown Jr	D Jan/81	200		1200
LOUISBURG PROPERTY HOLDINGS LIMITED	Common	William M Telford	D I R			10000
LYNX CANADA EXPLORATIONS LIMITED	Common	Robert W Nicholls	D Jan/81	960		15000
MacLEAN-HUNTER LIMITED	Class B	Edward Nymark 33259 Ontario Limited	D Jan/81 E		515886	
			Jan/81 E1		49577	---
Class X		Edward Nymark	D Jan/81 E	515886		518410
			Jan/81 T	2524		
		33259 Ontario Limited	Jan/81 E1	49577		49829
			Jan/81 T1	252		
Class Y		Edward Nymark 33259 Ontario Limited	D Jan/81 T	515886		515886
			Jan/81 T	49577		49577
Class A		John Barry Gage Deferred Profit Sharing Plan	S Jan/81 E		13000	---
			Jan/81 I			274

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MacLEAN-HUNTER LIMITED (Continued)	Class X	John Barry Gage Deferred Profit Sharing Plan	S Jan/81	E 13000		13000
			Jan/81 T1	E1 274 274		548
Class Y	John Barry Gage	S	Jan/81	T 13000		13000
Class A	John M Holton	D	Jan/81	E	12000	---
Class X	John M Holton	D	Jan/81	E 12000		12000
Class Y	John M Holton	D	Jan/81	T 12000		12000
Class A	Arthur J Little	D	Jan/81	E 23115		---
Class X	Arthur J Little	D	Jan/81	E 23115		23115
Class Y	Arthur J Little	D	Jan/81	T 23115		23115
Class A	MacLean-Hunter Holdings Limited	B	Jan/81	E 3515736		---
Class X	MacLean-Hunter Holdings Limited	Jan/81 Jan/81	E 3515736	204000	3311736	
Class Y	MacLean-Hunter Holdings Limited	Jan/81	T 3515736		3515736	
Class A	Cameron L Fellman Deferred Profit Sharing Plan	S	Jan/81	E	4000	---
Class X	Cameron L Fellman Deferred Profit Sharing Plan	S	Jan/81	E1 39	39	---
					4000	
					E1 39	
					T1 39	
						78

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MacLEAN-HUNTER LIMITED (Continued)	Class Y	Cameron L Fellman	S Jan/81	T 4000		4000
	Gordon P Osler	D	Jan/81	E	13200	---
Class X	Gordon P Osler	D	Jan/81	E	13200	13200
Class Y	Gordon P Osler	D	Jan/81	T	13200	13200
Class A	Donald G Campbell	DS	Jan/81	E	18	---
Class B	Donald G Campbell	DS	Oct/80 Jan/81	T E	1993 396760	396760
Class X	Donald G Campbell	DS	Jan/81	E	396760	
			Jan/81	E	18	
			Jan.81	T	18	
			Jan/81	T	1452	398248
Class Y	Donald G Campbell	DS	Jan/81	T	396760	396760
Class A	M G Kingsburgh	DS	Jan/81		2700	27813
Common	Edward Lawrence	D	Jan/81		100	200
Class B Preferred	Dr W Anderson Management Trust	D —	Jan/81 —	1	10000	3346
J Edward Boyce Management Trust	S Jan/81			1	5000	430 1945
Class A	Deferred Profit Sharing Plan	K	Jan/81	1	1000	304981

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MDS HEALTH GROUP LIMITED (Continued)	Class B Preferred	Deferred Profit Sharing Plan	K Jan/81	1 2400		337181
Class A	John A Rogers	S Jan/81	E Jan/81	4000	2000	12525
Class B Preferred	Management Trust	Jan/81	E1 Jan/81	4000	4000	525
Class C Preferred		Jan/81	E	4000	4000	7000
Class A	Edward K Rygiel Management Trust	S	— Jan/81	1	2000	16851 6346
	Other Indirect	—	1			800
Class B Preferred	Edward K Rygiel Management Trust	S	— Jan/81	1	1900	9651 8346
	Other Indirect	—	1			1800
MIICC INVESTMENTS LTD	Common	G J Van den Berg	D Jan/81		2000	---
MIRADO NICKEL MINES LIMITED	Common	Independent Mining Corporation Limited	B Jan/81			679500
MITEL CORPORATION	Common	Duncan A Campbell	S 1980	2474	11600	1280
			Dec/80			
			Jan/81			
MOBIL CORPORATION	Common	Suliman S Olayan	D			
		Crescent Diversified Limited	Dec/80	X1	15000	215000
MONARCH INVESTMENTS LIMITED	Common	Taylor Woodrow Limited	E			
		Taylor Woodrow Holdings	Jan/81	1		233
						1367539

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NATIONAL HEES ENTERPRISES LTD	Common	Sam Pollock	DI I R			22503
	Common	David McNab	S I R	30		30
NATIONAL SEA PRODUCTS LIMITED	Common	Peter J Woolsey	SI I R			100
NATIONAL TRUST COMPANY LIMITED	Common	R G Darling	S Jan/81	1		121
NEOMAR RESOURCES LTD	Common	Brian K Meikliz	DI I R	1000		1000
NESBITT MINING & EXPLORATION LTD	Common	John C Nesbitt	DS Jan/81		10000	367213
NEW BRUNSWICK TELEPHONE COMPANY LIMITED	Common	Simon L Bujold	D Jan/81 T	7		268
	Common	D Chester Campbell	D Jan/81 Jan/81 T	154 49		2240
		Lino J Celeste	SI Jan/81		537	190
		George E Graham RRSP Mared Holding	S Jan/81 M Jan/81 M - 1		164	1487 2031 1657
		Alfred L Landry	D Jan/81 T	3		119
		Gerald B Lawson	D Jan/81 T	8		330
		Andrew H McCain	D Jan/81 T	45		1916
		J T Richard Savoie	D Jan/81 T	3		117
	Common	H Vance White	D Jan/81		25000	15001

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NEWFOUNDLAND CAPITAL CORPORATION LIMITED	Common A	Harold R Steele Steele Ltd Albatross Motel Ltd	DSB Jan/81	100		429549 100
		Kiwi		1		113840
		J C Steele		1		74600
		H R Steele		1		1000
		Albatross Motel Ltd	Jan/81	9200		429549
		Steele Ltd	Jan/81	16100		129940
		Kiwi		1		9200
		J C Steele		1		74600
						1000
NICKEL RIM MINES LIMITED	Common	Arthur W White Brewis & White Limited	DS Jan/81	1	9000	94245
NORANDA MINES LIMITED	Common	Brascan Limited Jonlab Investments Limited	B	1		
		401868 Ontario Limited			70000	130000
		Jonlab Investments Limited				14238190
	Options	401868 Ontario Limited			700	1300
						100
NORCEN ENERGY RESOURCES LIMITED	Common	Thomas G Bane Amended Savings Plan	DI	1	159	253
		James H H Chamberlin Savings Plan	DISI			
		Mart Pedel	S			

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NORCEN ENERGY RESOURCES LTD (CON'T)	Common	Mart Pedel	\$ 1980	65		132
	Arthur L Wood Savings Plan	\$	1980	1	251	100 1130
	J Baladi Amended Savings Plan	\$		109		316
	Arsene Lessard Savings Plan	SI	1980	1	68	101
	Harold E Andrews Savings Plan	S	Dec/80	1	67	100 265
	Stanley M Ross Savings Plan	S	1980	1	56	140
	Allan W Lockerby	B I R		1		800997 800003
NORGOLD MINES LIMITED	Common	Albert Boisvert	D Jan/81		1000	6200 18300
		Midland Doherty Ltd				
		Canadian Imperial Bank				
		of Commerce		1		11500
NORTHERN AND CENTRAL GAS CORPORATION LIMITED	Preferred B	Norcem Energy Resources Limited	B Jan/81	R		665
		Brockwell P Mordy DS Cordilleran Securities Limited	—			148743
NORTHUMBERLAND MINES LIMITED	Common		Jan/81	1	1000	78200
NOVA, AN ALBERTA CORPORATION	Common	George L Bastin	S Jan/81	X	5200	3000
		William A Howard	D Jan/81		320	5249
						2000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NOVA, AN ALBERTA CORPORATION (CON'T)	Common	Bruce W Simpson	S 1980	389		8427
	Robin J Abercrombie	S	1	30		400
						30
	Preferred				2000	----
						409
	Common	J D Hinks	S 1980 Jan/81 Jan/81 Jan/81	X 900 9	45	
						1309
						421
	H Clive Chalkley	S	Jan/81	100		
	Clinton D Richards	S	1980	98		2487
	Nu-West Group Limited		Jan/81 Jan/81	R 700	700	----
	Preference Series A					----
	Series B		Jan/81	R 1900	1900	----
	Series C		Jan/81	R 2600	2600	----
	Debentures Series B		Jan/81 Jan/81	R \$825000	\$825000	----
	Series C		Jan/81	R \$158000	\$158000	----
	Series E		Jan/81	R \$157000	\$157000	----
	Series F		Jan/81	R \$262000	\$262000	----

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NUINSCO RESOURCES LIMITED	Common	James Wilson	DS Jan/81	500		45005
NUMAC OIL & GAS LTD	Common	Ralph A Bard, Jr Ausnoram Holdings Limited	D Jan/81		1175	80175
		Other Indirect	Jan/81	1		3000
				1		30300
O P I LTD	Common	James E Matheson	S I R			200
OAKWOOD PETROLEUMS LTD	Common	Neil G Cameron	D Jan/81	3100		4100
		Richard D Jensen	DS Jan/81	C	1000	118394
		John M Partridge	SI Jan/81		500	633
		D Nolan Blades	S I R			1000
OCCIDENTAL PETROLEUM CORPORATION	Common	George M Cayce Thrift Plan Other Indirect	S Jan/81	1771		8904
		Armand Hammer Thrift Plan Indirect	DS Jan/81	X 1 1	5257	3511
		Dudley E Miller Thrift Plan	S Jan/81	X 1	1600	7500
		Paul C Hebnar	DS Jan/81	X G 1 1	2057	1123597
		Thrift Plan Trustee	Jan/81	G		28577
		Angelo Leparulo*	S Jan/81	X	2343	8581
		Thrift Plan			1	9100
						4500
						55185
						8526
						6000
						2328
						5428

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
OCCIDENTAL PETROLEUM CORPORATION (CON'T)	Common	Robert D Richley	S Jan/81	X 357		357
	Robert A Teitsworth	DS Thrift Plan	Jan/81 1	2857		44342
	Wife		1			10961
					100	
	Thomas D Jenkins	S Jan/81	X 2457			49639
	Thrift Plan		1			5617
	Donald L Baeder	S Jan/81	X 2514			35382
	Thrift Plan					4245
	Richard H Vaughan	S Dec/80	X 2114			25147
	Thrift Plan	-	1			8251
OCELOT INDUSTRIES LTD	Class B	Ingvald L Levorson	S Jan/81	X 1000		16200
			Jan/81	5000		
	Wife			1		700
	RRSP			1		400
	Donald J McKinnon	S I R				9200
OFFSET OIL & GAS RESOURCES LTD	Common	Hugh G Harper	DSB Jan/81			160000
OKANAGAN HELICOPTERS LTD	Preferred	Willard F Glover	B Jan/81			100000
OLD CANADA INVESTMENT CORPORATION LIMITED	Common	Ronald L Cliff	D			19219
		Heathcliff Greenhouses Ltd				
			Nov/80	1		
	Everett R S McLaughlin	DS	Jan/81 T			18528
	Greenbriar Holdings Limited		Jan/81 T1			1328
						229474
						16428

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
OLD CANADA INVESTMENT CORPORATION LIMITED (CON'T)	Preference	Old Canada Investment Corporation Limited	Jan/81 Jan/81	R	524	---
	Common	Douglas A Berlis	D Jan/81 Jan/81	T 2815 776		36183
		David M Woods	D Jan/81	T 10		127
ONYX PETROLEUM EXPLORATION COMPANY LTD	Common	Patricia H Depper RRSP	S Jan/81	I 100		100
OPAWICO EXPLORATIONS INC	Common	Hugh G Harper	DS Jan/81	X 50000		225001
ORBIT OIL & GAS LTD	Common	Robert W Lamond Rubicon Investments Ltd	B Jan/81	400		354900
			Jan/81	1 3500		233400
OSHAWA GROUP LTD, THE	Class A	Harvey S Wolfe*	DB Owl Realty Ltd	T1 1980	665	55110 18000
PACIFIC NORTHERN GAS LTD	Common	David L Hellinwell Executor	DI I R	I		100 50
PAGURIAN CORPORATION LIMITED, THE	Subscriptions Rights	Philip C Ondaatje South East Asia Plantation Company Limited	DSB		900000 1100000	110000 ---

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PAGURIAN CORPORATION LIMITED, THE (CON'T)	Class A Class B Units	Donald C Webster* Trust	D Jan/81	V1 V1 1	211160 10000 146759	420280 20000 146759
PAN CANA RESOURCES LTD	Common	John M Gareau	DS Jan/81	500		115500
PAN CENTRAL EXPLORATIONS LTD	Common	Neil L Jennings* Trutta Investments Ltd	SB Jan/81	1	1350	228429
PANCONTINENTAL PETROLEUM LIMITED	Common Options	Sharon Oil Company 227428 Oil & Gas Ltd David J Markle	DS Jan/81 D Jan/81	1 1 1		1000 1039 1029104
PANHANDLE EASTERN PIPE LINE COMPANY	Common	Anthony J Grey Family Trust Gerard C Smith Wife	D I R 1 1	800	9200	994275 403430
PATINO, NV	Common	William M Osborne Gerard C Smith Wife	D Oct/80 D I R 1	E	30984	158268
PCL INDUSTRIES LTD	Common	Patino Overseas, NV Robert J Tweedy S Campus Consolidated Investment Corporation	B Jan/81 1		928	2000 3650
					4200	1739362
					800	43400
						10000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PELANGIO-LARDER MINES LIMITED	Common	James A Mortson	DS Jan/81 X	20000	12000	254217
PENNINGTON'S STORES LIMITED	Preferred	Pennington's Stores Limited	Jan/81 Jan/81 R	74	74	---
PENNZOIL COMPANY	Common	Richard J Howe* Stock Purchase Plan	S 1980	1 290	664	664
		Norman J Luke Stock Ownership Plan Wife	S 1980	1 1	1431	8777
		John Kajander Stock Ownership Plan Stock Purchase Plan	S 1980	1 1	213 29	3038 169
		William A Hover Stock Purchase Plan	DS Jan/81 M	1 1	241 1245	1808 30474
		Thomas W Warren	DS Jan/81 M Dec/80 G1 Jan/81 G Jan/81 M1	M1 1232	1232 1245	6565 1000 12 690
		Trust Stock Purchase Plan	DS 1980	1	1718	17574 24452 2000
		Perry O Barber, Jr Stock Ownership	DS 1980			1500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PENNZOIL COMPANY (CON'T)	Common	Plan Wife	1980	1	253	1249
						21
						2963
		William C Bybee Stock Purchase Plan	S Jan/81	M	372	
			1980	1	224	
			1980	M1	372	511
			1980	1	33	179
		Stock Ownership Plan	1980	1		471
						3641
		Jerome H Ferguson, Jr Stock Purchase Plan	Jan/81	M	346	
			1980	1	451	
			Jan/81	M1	346	2277
		Family		1		225
		Wilbur L Gay Stock Purchase Plan	S			
			1980	1	161	270
		Baine P Kerr Stock Purchase Plan				18118
			1980	1	1869	20272
		Other Indirect		1		9370
		J Hugh Liedtke Trusts Co-Executor	DS	1980	3019	263242
				1		80678
				1		3375
		Harold J Fitzgeorge Stock Purchase Plan	S	1		1500
			1980	1	771	
						771
		Bobby J Hollingsworth Stock Purchase Plan	S	Jan/81	M	292
			1980	1	384	3404
			Jan/81	M1		
		Family		1		292
						1714
						338

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PENNZOIL COMPANY (CON'T)	Common	Sally S Hazen Stock Purchase Plan	S Jan/81	77	77	691
			1980 1980	M1 1	67	132
		James L Pate Stock Purchase Plan	S Jan/81	M 275		1872
			1980 1980	M1 1	217	275
		Harold E Sortor Stock Ownership Plan	S			355
			1980	1	853	
PETRO SUN INC	Common	Nathan E Goodman Ned Goodman & Assoc Ltd Essay Ent	D Jan/81 -	1	10000	5396
					10000	62200 42500
PETROFINA CANADA INC	Common	Alex W McLeod	S Jan/81	X 500	500	339
PHILLIPS PETROLEUM COMPANY	Common	Dolores d Wharton Merrill Lynch Pierce Fenner and Smith	D Jan/81	260		600
PINE BELL MINES LTD	Common	Joseph C Frantz Wife	DS Jan/81	1 7000		2000 7000
					5000	3000
		John L May*	D Jan/81 Jan/81		5000	3000
		G Robert Shipley	S Jan/81		3000	3000
		David A Thompson	S Feb/81		10000	10000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
POCO PETROLEUMS LTD	Common	Lewis H Swan	S Jan/81	50000		100000
POMINEX LTD	Common	Joseph J Rankin	DS Jan/81	1000		110779
POWER CORPORATION OF CANADA LIMITED	Common	Compagnie Financiere de Paris et des Pays-Bas Paribas Participations Limitée	- B	1		5037100
		Banque de Paris et des Pays-Bas	Dec/80	1	10300	---
		Omnium de Participations Bancaires-Paribas	Dec/80	1	2401	999
Preference	Paul Desmarais	Gelco Enterprises Ltd	S Jan/81	1	200	1706070
		Transportation Management Corporation		1		1025100
PRECAMBRIAN SHIELD RESOURCES LIMITED	Debtenture	Stewart D MacGregor	D DISI Jan/81		\$100000	\$100000
		Walter E Clarke	D			54200
		Walter E Clarke Engineering Ltd	Jan/81	1	300	
			Jan/81	1	500	36900
PREMIER TRUST COMPANY, THE	Common	Graham T Welsh Amended	S Nov/80		17	616
QUAKER OATS COMPANY, THE	Common	Franklyn S Barry, Jr	S I R			400

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
QUEBEC EXPLORERS CORPORATION LTD	Common	Christopher J C Pascoe	D Jan/81	C 5000 70000		97000
QUEBEC SURGEON RIVER MINES LIMITED	Common	George W Armstrong S Anglo Estates Limited RRSP Unincorporated Association	Jan/81 Jan/81	1 1000 1 3100		101 138478 8100
		Orville A Seeber Wife	D Jan/81	1 1000		493
		Henry D L Snelling	D Jan/81	1 1000		8500 500
		Discovery Mines Limited	B Jan/81	1 1800		5500
RAYROCK RESOURCES LIMITED	Common	Stenhouse Holdings Ltd	B Jan/81	1 1314		951800
REFD STENHOUSE COMPANIES LTD	Class A					35228
RILEY'S DATASHARE INTERNATIONAL LTD	Common	Robert K Sadler	DS Jan/81		2000	2807
RIOT ALTO EXPLORATION LTD	Common	Douglas W Hilland Maraval Resources Ltd	DS Jan/81	X 1 30000		111955 43243
		Janet P Hille RRSP	S Jan/81 Jan/81	1 1 1000 400		1000 400
ROCKWELL INTERNATIONAL CORPORATION	Common	Jerome A Earley	S Jan/81	X	6695	15787
		Edward A Loeser Savings Plan	S Jan/81	X 1	5006	11204 3398

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ROCKWELL INTERNATIONAL CORPORATION (CON'T)	Common	Ross D Siragusa, Jr In Trust	D Jan/81	1	50000	92500
		Paul E Schubert	S Jan/81	X 611		3121
ROMAN CORPORATION LIMITED	Common	Clifford H Frame	B Jan/81		1100	6000
RONALDS-FEDERATED LIMITED	Common	Tele-Direct Ltd	B Jan	816		869055
RONYX CORPORATION LIMITED	Common	Electra Investments (Canada) Limited	B Jan/81	1000		448800
ROYAL BANK OF CANADA, THE	Common	John E Cleghorn	S I R		100	100
		Francois P Paradis	S I R		500	
SATELLITE METAL MINES LIMITED	Common	The Coniagas Mines, Limited	B Jan/81	15000		631818
SCINTREX LIMITED	Common	Gerald Stork	DS Jan/81		400	1157
SCOTT PAPER LIMITED	Common	George L O'Leary	DS Dec/80 Jan/81	100 2000		1505 3505
SEEL MORTGAGE INVESTMENT CORPORATION	Common	Leonard R Exton	S Jan/81		300	720
SHELL OIL COMPANY	Common	James H DeNike Held by Irving Trust Co	S Jun/80 Dec/80	V T1 2		240 70
		Charles L Blackburn	DS Jan/81	G	200	10400
		John F Bookout	DS Jan/81	X	22992	22992
					4800	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SHELTER HYDROCARBONS LIMITED	Common	Paul J Courteau Daughter	S I R	1		200
	Common	John T McGoey	SI I R			200
	C	Mark Zeilstra Wife Profit Sharing Plan	S I R	1		4690 4000
			I R	1		2500
SHEPHERD PRODUCTS LIMITED	Common	Shepherd Products Limited	Jan/81 Jan/81	R	2000	2000
						---
SILVERSIDE RESOURCES INC	Common	Margaret A Murphy	D I R			5000
		Alexander L Hellens	D			50250
SILVERWOOD INDUSTRIES LIMITED	Class B	Execsil Corporation	B Jan/81	600		198526
SKILAR MANUFACTURING LIMITED	Common Options	Commercial Finance Corporation Limited	B I R			343200 375100
	Common	PCL Industries Limited	B I R			96400
		Commercial Finance Corporation Limited		1	1	343200 375100
	Options					
SOGEPET LIMITED	Common	Charlotte A Wolf	S Jan/81		7000	---
SOUTHAM INC	Common	Clark W Davey	DISI I R			200
	Gaston Pouliot	D 1980	T	48		1070

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SOUTHAM INC (CON'T)	Common	Gordon T Southam Gordco Investments Ltd	D 1980	T1 I R	5439	500 117719
	Ronald L Cliff	DI	—	—	—	—
	Ernest H Wheatley	S 1980	T	17	597	
STANDARD BROADCASTING CORPORATION LIMITED	Common	Peter F Searle RRSP	S Jan/81	1	700	233
STANDARD TRUST COMPANY	Common	Mario de Bastiani DISI	Nov/80	E	413	—
STANDARD TRUSTCO LIMITED	Common	Mario de Bastiani DISI	I R	—	413	
STANFORD RESOURCES LIMITED	Common	Howard A Tanenbaum	D I R	—	20000	
STEINBERG INC	Class A	Stanley F English	S Jan/81 Jan/81	2400 100	100	2300
STERISYSTEMS LIMITED	Common	Sterivest Holdings Inc	B Jan/81	2200	—	1229186
SYSTEMHOUSE LTD	Class A	Brian Cornwell	S Jan/81	—	33000	60000
TENNECO INC	Common	James E Storm Richard A Robinson Wife Thrift Plan	S Jan/81 — Jan/81	6500 — 1	6500 — 26	11500 362 300 2257
TEXAS EASTERN CORPORATION	Common	William H Sitter Thrift Plan	S Jan/81	1	15	908
	Peter C Forbes Employees Stock Purchase Plan	S I R	— 1	— 1	— 1	9

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
THIRD CANADIAN GENERAL INVESTMENT TRUST	Common	Maxwell C G Meighen	DS DISI Jan/81	300		196048
TIMKEN COMPANY, THE	Common	Ward J Timken	D Jan/81	100	400	60293
TORONTO-DOMINION BANK, THE	Common	William T Brock Amended	S Dec/80	50	100	102
TORSTAR CORPORATION	Class B	A J MacIntosh	D Jan	A	900	14740
TRADERS GROUP LIMITED	Class A	Canadian General Securities Limited	B Jan/81	44400		359980
TRANS WESTERN EXPLORATION	Common	John C Labbett	D Jan/81		500	500
TRANS-CANADA RESOURCES LTD	Common	Guy L Dakin	DS Jan/81	X	15000	30920
TRANSCANADA PIPELINES LIMITED	Common	Raymond F Sim	S Jan/81 Jan/81	X	1000	1000
TRINITY RESOURCES LIMITED	Common	Gurston I Rosenfeld DI Lourrose Holdings Limited	Jan/81 Feb/81	1 1	4500 500	17000
TWIN RICHFIELD OILS LTD	Common	R T Valentine RRSP Warrants	— Dec/80 — Dec/80	1 1	800 1000	37726 8250 10000 1000
	Class A	R T Valentine	DS Jan/81	X	6000	43726
	Class B		Jan/81	X	6000	43725

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TWIN RICHFIELD OILS LTD (CON'T)	Class A	L Stewart Duncan	DS Jan/81	X	6000	12900
	Class B	West-Can Resource Finance Corporation Ltd	B Jan/81	X	6000	12000
ULTRAMAR CANADA INC	Class B	Glen H Muir	S Jan/81		900	535099
	Common				30000	14009
UNICORP FINANCIAL CORP	Class A	Lawrence A Brenzel L A Brenzel Securities	Dec/80 Jan/81 Dec/80 Dec/80	1 1 1 1	800 1800 1200 500	24000
	Class B	Lawrence A Brenzel Limited	Jan/81 Jan/81 Dec/80 Jan/81 Jan/81	1 1 1 1 1	1400 300 2200 2300 1100	32300
Preferred Class C						7700
Warrants						44900
Donald Rafelman Fallbrook Holdings Limited	D					---
			Jan/81	1	11000	
Class A	James W Leech In Trust	DS Feb/81		1	5500	5500
						100000
UNION CARBIDE CANADA LIMITED	Common	John S Dewar Savings Plan	DS Jan/81	1	41	395
						876
UNION GAS LIMITED	Common	Frank Capewell Stock Savings Plan	DS Jan/81 Dec/80 Jan/81	C 1 1	15000 64 68	16535
						1952

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNION GAS LIMITED (CON'T)	Common	F M Edgell	S Jan/81 Jan/81	C M	6000 350	12627
	Stock Savings Program		1980 Jan/81	1 M1	271	796
	Donald C Ingram Savings and Stock Investment Program	S Jan/80	C	6000		9405
			Dec/80 Jan/80	1 1	49 52	1876
	William D McKeough	DS Jan/81	C	300000		300000
UNION OIL COMPANY OF CANADA LTD	Common	John J Bohnet Employees Incentive Plan	S Jan/81	M	600	2740
			Jan/81	M1	600	567
	Eric J Connor Employees Incentive Plan	S Jan/81		90		252
			1			929
	Donald B Jarrett Employees Incentive Plan	S Jan/81	X			1565
			1			1309
	Gerald L Knowlton	D Jan/81		200		300
	John L MacLagan	DS Jan/81	M	500		7600
	Employees Incentive Plan	Jan/81	M1		500	817
UNITED CANSO OIL & GAS LTD	Common	Robert W St Clair Amended Wife	DS Jul/80 Jul/80 Aug./80	M M1 M M1	1100 1100 1100 110	11000 139040 11000 139040

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNITED CANSO OIL & GAS LTD (CON'T)	Common	Robert W St Clair Wife	DS Jan/81	1 700		139740
UNITED HEARNE RESOURCES LTD	Common	Friederich H Findler Wife	D Jan/81	1	100	900 3300
UNITED STATES STEEL CORPORATION	Common	Peter B Mulloney	S Jan/81	115		1056
		Raymond D Ryan	S Jan/81	221		221
		Ronald P Tappan	S Jan/81	148		333
VENPOWER LIMITED	Common	Phi International Inc	B Jan/81		2000000	3920432
VERSATILE CORNAT CORPORATION	Preferred Series A	Versatile Cornat Corporation	- R	6000	4200	30000
WAJAX LIMITED	Class A Preferred Class A	Ian B Campbell 101014 Canada Inc	DS Jan/81 Jan/81	1 1	400	400 5400
CLASS B		David L Torrey	D 1980	T	301	7624
WARREN EXPLORATIONS LTD	Common	Nicholas L Majendie	D Jan/81		100000	2400000
		P M Brodie-Brown	DS Jan/81 Jan/81	X	5000	100000
WESTCOAST PETROLEUM LTD	Common	Westcoast Transmission Company Limited	B Jan/81		57100	3807150
		Robert H Laurence	DS Jan/81	X	7500	7500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WESTCOAST PETROLEUM LTD (CON'T)		Peter J Ramsay	S Jan/81	X	350	350
WESTCOAST TRANSMISSION COMPANY LIMITED	Common	Peter M Steele Deferred Profit Sharing Plan Savings Plan	I R	1	447 200	447
WESTERN BROADCASTING COMPANY LTD	Common	North Continent Investments Ltd B Granville Developments Ltd Los Iros Holdings Ltd	Dec/80	1	10000	876156 361353 110000
WESTERN MINES LTD	Common	Ross A Mitchell	S Mar/80 Jan/81	500	300	1500
WILLROY MINES LIMITED	Common	Lake Shore Mines Limited	B Jan/81	54000	3989127	
WIMBERLEY RESOURCES LIMITED	Common Warrants	Wright-Hargreaves Mines Limited	B Jan/81	100000	1554596	
WITCO CHEMICAL CORPORATION	Common	John C Labbett	D Jan/81 Jan/81	2500 5000	2500 ---	2500 ---
WORLDWIDE ENERGY CORPORATION	Common	S L Kopald, Jr Norman F Ottley Wife	S Jan/81	500	1200	1000 ---
		Paul Saltzer	S Jan/81	X	700	5300
		William M Decker Wife as custodian for three minor children	D Jan/81	V	123395	493581
			IV	15423	61695	

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WORLDWIDE ENERGY CORPORATION (CON'T)	Common	Mary E Dickerson	S Jan/81	V	8	33
Barron C Housel Wife	D Jan/81	V	466	33	1866	133
William C Jones, III D	D Jan/81	V	15424		61697	
William G McCanne	S Jan/81	V	250		1000	
John F Meck	S Jan/81	V	643		2573	
James B Owen Wife	D Jan/81	V	333		1333	
Evangeline Oil Ltd	D Jan/81	V	66		266	
Walter V Pelepchan	S Jan/81	V	333		1333	
Arthur R Smith	DS Jan/81	V	2666		10666	
Robert B Tenison Wife Daughter	DS Jan/81	V	20423		81696	
J Kenneth Boyles	D Jan/81	V	349		1399	
Ronald J Cargo	S Jan/81	V	333		1333	
Blaine S Day	S Jan/81	V	666		2666	
John L Gairdner	DB Dec/80	G	2000		8066	
YVANEX DEVELOPMENTS LIMITED	Common				300	179200
ZAPATA CORPORATION	Common					184200
William C Cormley	S Jan/81	T			1070	2140
B John Mackin	DS Jan/81	T			1040	2080

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ZAPATA CORPORATION (CON'T)	Common	Thomas S McIntosh	S Jan/81	T 4235		8470
		Kent R Stephenson	S Jan/81	T 8		16
		Kenneth W Waldorf	S Jan/81	T 1126		2252
		Brian H Gips ESOP	S Jan/81	T 431		246
		E F Shieles	DS Jan/81		1600	616
		Robert B Wall	S Jan/81	T 41933		132370
		Lamar C McIntyre Employee Savings Plan	S Jan/81	T 800		83866
			Jan/81	1T 360		1600
						720



## NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

## FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 29, 1981	Great Lakes Power Ltd. - Promissory Notes maturing not later than 10½ years from Jan. 29, 1981 and bearing interest at a rate based on the lender's cost of funds	\$ 6,562,500.00	\$ 6,562,500.00	
Jan. 29, 1981	"	"	6,562,500.00	6,562,500.00
Jan. 29, 1981	"	"	13,125,000.00	13,125,000.00
Jan. 29, 1981	"	"	8,750,000.00	8,750,000.00
Feb. 10, 1981	Independance S.A.	Glencair Mining Co. Ltd. - Units consisting of Common Shares and Warrants to purchase Common Shares	100,000.00	1 unit
Feb. 10, 1981	Dofasco Employees Savings and Profit Sharing Fund	Vulcan Industrial Packaging Ltd. - Common Shares	15.00	160,000 shrs.
Feb. 10, 1981	Dofasco Supplementary Retirement Income Plan	"	15.00	90,000 "
Dec. 30, 1980	Robert F. Young	The Hamilton Group Ltd. - Class "A" Shares	6.25	18,000 "
Dec. 30, 1980	David Young	"	6.25	16,000 "
Dec. 30, 1980	Michael Young	"	6.25	16,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 2, 1981	The Prudential Insurance Company of America	Lake Ontario Steel Co. Ltd. - 14½% Sinking Fund Debentures Series A due January 15, 1993	\$ 5,000,000.00	\$ 5,000,000.00
Feb. 2, 1981	Metropolitan Life Insurance Company	"	3,000,000.00	3,000,000.00
Feb. 2, 1981	The Canada Life Assurance Company	"	1,000,000.00	1,000,000.00
Feb. 2, 1981	The Monarch Life Assurance Company	"	1,000,000.00	1,000,000.00
Feb. 2, 1981	Walter Carsen	Pennant Resources Ltd. Units consisting of 10% Convertible Series "A" Debentures with 5000 Bonus Common Shares and 15,000 Share Purchase Warrants	100,000.00	1 unit
Feb. 2, 1981	Dr. Alan Green	"	100,000.00	1 unit
Feb. 2, 1981	David Weissstub	"	100,000.00	2 units
Feb. 2, 1981	Peter L. Martini	"	100,000.00	1 unit
Feb. 2, 1981	GWS Syndicate	"	100,000.00	1 "
Feb. 2, 1981	Forest Hill Syndicate	"	100,000.00	1 "
Feb. 2, 1981	HKL Syndicate	"	100,000.00	1 "
Feb. 2, 1981	Mitchell A. Baran	"	100,000.00	6½ "
Feb. 2, 1981	Brafinlaw Corp.	"	100,000.00	1 "
Feb. 2, 1981	Buck Brothers Ltd.	"	100,000.00	3 units
Feb. 2, 1981	Mr. John D. Cathers	"	100,000.00	4 "
Feb. 2, 1981	Growth Equity Fund	"	100,000.00	1 unit
Feb. 2, 1981	Dr. Phillip Seltzer	"	100,000.00	

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 2, 1981	The Laxton Syndicate	Pennant Resources Ltd \$ Units consisting of 10% Convertible Series "A" Debentures with 5000 Bonus Common Shares and 15,000 Share Purchase Warrants	100,000.00	1 unit
Feb. 2, 1981	Yendor Investments Limited	"	100,000.00	1 "
Feb. 2, 1981	Louis E. Cauz	"	100,000.00	1 "
Feb. 2, 1981	Poorler #4 Syndicate	"	100,000.00	5 units
Feb. 2, 1981	Dr. S.H. Katz	"	100,000.00	1 unit
Feb. 2, 1981	Decarie Syndicate	"	100,000.00	1½ units
Feb. 2, 1981	Eurika Syndicate	"	100,000.00	1 unit
Feb. 2, 1981	Geoffrey L. Boone	"	100,000.00	1 "
Feb. 2, 1981	Air Canada Pension Trust Fund	"	100,000.00	2½ units
Feb. 2, 1981	Rathlands Investments Ltd.	"	100,000.00	1 unit
Feb. 2, 1981	The Whitaker Syndicate	"	100,000.00	1 "
Feb. 2, 1981	Fides Trust Co.	"	100,000.00	2 units
Feb. 2, 1981	The Walters Syndicate	"	100,000.00	2½ "
Feb. 2, 1981	Donna Perlus	"	100,000.00	1 unit
Feb. 2, 1981	The Walters Family Syndicate	"	100,000.00	1 "
Feb. 2, 1981	Canarab Overseas Ltd.	"	100,000.00	1 "
Feb. 2, 1981	Shock Securities Inc.	"	100,000.00	1 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 3, 1981	Victoria Ross	New Ungava Copper Corp. Ltd. - Units consisting of Common Shares and Warrants	\$ 100,000.00	1 unit
Feb. 3, 1981	Ronald V. Kemp	"	100,000.00	1 "
Feb. 3, 1981	J - D Investment Syndicate No.1	"	100,000.00	1 "
Feb. 3, 1981	Dr. Philip Seltzer	"	100,000.00	1 "
Jan. 10, 1981	Mr. Richard W. Harris	Grit Resources Inc. Units consisting of Series A B and C Preference Shares with Warrants attached	25,005.00	2 units
Jan. 30, 1981	Wetmore Holdings Ltd., Wetmore Welding supplies	"	25,005.00	2 "
Jan. 30, 1981	Joseph William	"	25,005.00	3 "
Jan. 30, 1981	Henry Reimer	"	25,005.00	2 "
Jan. 30, 1981	Brian Carter	"	25,005.00	1 unit
Jan. 30, 1981	Saul Lissauskas	"	25,005.00	1 "
Jan. 30, 1981	P.G. MacDonnell Services Ltd.	"	25,005.00	1 "
Jan. 30, 1981	John Christodoulou	"	25,005.00	2 units
Jan. 30, 1981	Frank Koclik	"	25,005.00	2 "
Jan. 30, 1981	Mr. Tom Drucker	"	25,005.00	2 "
Jan. 30, 1981	Peter Winnell	"	25,005.00	4 "
Jan. 30, 1981	Morris Kilik	"	25,005.00	1 unit
Jan. 30, 1981	Shirley Tshu	"	25,005.00	1 "
Jan. 30, 1981	John Drole	"	25,005.00	2 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 30, 1981	Ronald S. Foster	Grit Resources Inc. Units consisting of Series A B and C Preference Shares with Warrants attached	\$ 25,005.00	2 units
Jan. 30, 1981	Peter L. Mullins	"	25,005.00	2 "
Jan. 30, 1981	Jack McBraver	"	25,005.00	2 "
Jan. 30, 1981	Black Otter Investments Ltd.	"	25,005.00	2 "
Jan. 30, 1981	Wayne Marlatt	"	25,005.00	1 unit
Jan. 30, 1981	David Wilson	"	25,005.00	1 "
Jan. 30, 1981	Kenyon Securities Limited	"	25,005.00	2 units
Jan. 30, 1981	Reef Panamanian Securities	"	25,005.00	2 "
Jan. 30, 1981	C. J. Howard	"	25,005.00	1 unit
Feb. 13, 1981	James W. Leech & Orest Dizep	Unicorp Financial Corp. - Class "A" Shares	9.00	11,000 shrs.
Feb. 6, 1981	Toronto Transit Commission Pension Fund Society	North American Ventures Fund - Units of Limited Partnership Interest	500,000.00	.36 units
Feb. 6, 1981	Hospital for Sick Children Employees Pension Plan	"	500,000.00	.50 "
Feb. 6, 1981	Pension Fund Society for the Bank of Montreal	"	500,000.00	.50 "
Feb. 6, 1981	SB Capital Corp. Ltd.	"	500,000.00	1 unit
Feb. 6, 1981	I.W.A. Forest Ind. Pension Plan	"	500,000.00	.38 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 6, 1981	Canadian International Paper Co. Pension Trust	North American Ventures Fund - Units of Limited Partnership Interest	\$ 500,000.00	.46 units
Feb. 6, 1981	Canadian Pacific Airlines Ltd.	"	500,000.00	1.8 "
	Employees Pension Trust Fund	"	500,000.00	50 "
Feb. 6, 1981	Montreal Trust Co. as Trustee for Bell Northern Research Pension Fund	"	500,000.00	500,000.00
Feb. 6, 1981	Ontario Municipal Employees Retirement Board	"	500,000.00	6 units
Feb. 6, 1981	The Molson Companies Limited	"	500,000.00	1 unit
Feb. 6, 1981	The Mutual Life Assurance Company of Canada	"	500,000.00	1 "
Feb. 6, 1981	Noranda Mines Ltd.	"	500,000.00	1 "
Feb. 6, 1981	North American Life Assurance Company	"	500,000.00	1 "
Feb. 6, 1981	Montreal Trust Co. as Trustee for Northern Telecom Pension Fund	"	500,000.00	1.50 units
Feb. 6, 1981	Interprovincial Trading Corp. Ltd.	"	500,000.00	2 units
Feb. 6, 1981	Inco Limited	"	500,000.00	2 "
Feb. 6, 1981	Royal Trust Corp. of Canada Trustee for Dupont Canada Inc.	"	500,000.00	2 "

**FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)**

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 6, 1981	Dofasco Supplementary Retirement Income Plan	North American Ventures Fund - Units of Limited Partnership Interest	\$ 500,000.00	1 unit
Feb. 6, 1981	Dofasco Employees Savings and Profit Sharing Fund	"	500,000.00	2 units

**FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES**

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 28, 1981	Sep. 14, 1979	United Income Properties Ltd.	Golddale Investments Ltd. - Class "A" Non-Voting Shares	\$ 16.00	400 shrs
Feb. 3, 1981	Sep. 14, 1979	"	"	15.88	10,000 "
Jan. 16, 1981-	August, 1979	Bel-Fran Investments Ltd.	"	16.50	6,900 "
Jan. 22, 1981					
Dec. 19, 1980	Oct. 24, 1980	Hospitals of Ontario Pension Plan	Penfund Capital (No.1) Ltd. - Fixed and Participating Secured Notes Series 3	2,000,000.00	\$2,000,000.00
Dec. 19, 1980	Oct. 24, 1980	Ontario Municipal Employees Retirement Board	"	2,000,000.00	2,000,000.00

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Cara Holdings Limited	Cara Operations Limited - Common Shares Class "A" Shares	79,000 shrs 79,000 "
Security Trading Limited	Mineral Resources International Limited Common Shares	458,771 "
Stephen Kay	United Reef Petroleum Limited - Common Shares	27,410 "
J. H. Hirshhorn	"	126,900 "

## TAKE-OVER BIDS, ISSUER BIDS

**OLYMPIA & YORK INVESTMENTS LIMITED  
(OFFEROR)**

**ABITIBI-PRICE INC.  
(OFFEREES)**

**NINGA ENTERPRISES LTD.  
(OFFEROR)**

L A K E   L O U I S E   L I F T S   L I M I T E D  
(O F F E R E E )

NEW OFFER



CONTINUOUS DISCLOSURE FILINGS

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABITIBI-PRICE INC.	C E
ACROFUND LTD.	C
AFTON MINES LTD.	C
AGASSIZ RESOURCES LTD.	F
AGGRESSIVE MINING LIMITED	E
ALBERTA ENERGY COMPANY LTD.	C
ALCAN ALUMINUM LIMITED	E
ALGOMA STEEL CORPORATION LIMITED, THE	E
ALLIED CHEMICAL CORPORATION	A
AMCAN INDUSTRIES CORPORATION	E
AMERICAN EAGLE PETROLEUMS LIMITED	E
ARBOUR GLEN APARTMENTS LIMITED	E
ARROW PETROLEUMS LIMITED	C
ASAMERA INC.	F
ASTRAL BELLEVUE PATHÉ INC.	E
ATCO LTD.	E
B B C REALTY INVESTORS	C
BANISTER CONTINENTAL LTD.	E
BANK OF MONTREAL	E
BANNER FUND	E
BARNWELL INDUSTRIES INC.	A
BASIC RESOURCES INTERNATIONAL S.A.	C
BELL CANADA	E
BELLS	E
BIGHART OIL AND GAS LTD.	E
BIRON BAY GOLD MINES LIMITED	A
BLYTHWOOD MINING LIMITED	E
BOW VALLEY INDUSTRIES LTD.	E
BRITISH PETROLEUM COMPANY LIMITED	E
BROWN McDADE MINES LIMITED	E
BUDD CANADA INC.	E
C & C YACHTS LIMITED	C E
C T MUTUAL FUND LIMITED	A
CALVERT-DALE ESTATES LIMITED	E
CAMFLO MINES LTD.	E
CAMPEAU CORPORATION	E
CANABEC EXPLORATIONS LTD.	B A
CANADA CEMENT LAFARGE LTD.	E
CANADA DEVELOPMENT CORPORATION	E

CANADA NORTHWEST LAND LIMITED	E
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NEW ISSUE AND SECONDARY FINANCING

INVESTORS MUTUAL OF CANADA LTD.

Final receipt issued February 18, 1981 for a prospectus dated February 16, 1981 qualifying for sale in Ontario mutual fund shares of the Company at net asset value plus a sales commission.

DISTRIBUTOR/PROMOTER: Investors Syndicate Limited

DIXIE OIL & GAS CORPORATION

Final receipt issued February 13, 1981 for prospectus dated February 6, 1981 qualifying for sale in Ontario 600,000 shares at \$1.00 per share less underwriter's discount of .50¢ per share. There will also be a secondary offering of 190,000 shares the proceeds of which will not accrue to the treasury of the Company.

PROMOTER: James D. McCannell

UNDERWRITER Gordon-Daly Grenadier Limited

RIGHTS OFFERING

THE NEW BRUNSWICK TELEPHONE COMPANY, LIMITED

Material satisfactory to the Commission has been received relating to the Common Shareholders' Dividend Reinvestment and Stock Purchase Plan of The New Brunswick Telephone Company, Limited.

ULSTER PETROLEUMS LTD.

Material acceptable to the Commission has been received in respect to a Rights Offering by Ulster Petroleum Ltd. to holders of the Company's outstanding common shares without nominal or par value to subscribe at the price of \$4.00 per common share for one additional common share for each five common shares held.

SUBSCRIPTION AGENT: The Canada Trust Company

PRELIMINARY PROSPECTUSES RECEIVED

February 12, 1981

Elmwood Resources Limited

Offering not less than 500,000 and not more than 750,000 common shares without par value at a price of 80¢ per share.

Offered through registered dealers.

Lone Rock Resources Ltd.

National Issue - Alberta

Offering \* Common Shares at a price of \$ \* per share.

UNDERWRITER: Midland Doherty Limited

February 13, 1981

Gowest Gold Resources Ltd.

Offering 210,000 common shares (without par value) at a price of \$1.00 per share.

Secondary Offering: 100,000 shares

UNDERWRITER: E. A. Manning Limited

February 16, 1981

Czar Resources Ltd.

National Issue - Alberta

Offering \* Common Shares (without nominal or par value) carrying the right to receive Common Share Purchase Warrants. Offered at a price of \$ \* per share.

UNDERWRITER: Merrill Lynch, Royal Securities Limited

Nearctic Resources Inc.

Offering of 1,000,000 Units, each Unit consisting of one common share and one warrant to purchase one common share. Offered at a price of \$1.65 per Unit.

AGENTS: St. Lawrence Securities Limited  
Osler, Wills, Bickle Limited

TransCanada Pipelines LimitedNational Issue - Ontario

Offering \$ \* (\* shares) Cumulative Redeemable Retractable First Preferred Shares Series E at a price of \$ \* per share.

UNDERWRITERS: Nesbitt Thomson Securities Limited  
Wood Gundy Limited  
McLeod Young Weir Limited  
Midland Doherty Limited

February 17, 1981

Aurora Czar Energy Company Ltd.National Issue - Alberta

Offering 4,000 Units, each Unit consisting of 1,800 Common Shares and the right to earn Series A Preference Shares. Offered at a price of \$10,000 per Unit.

Also offering 5,989,900 Common Shares to Limited Partners of the following Limited Partnerships, in exchange for interest in petroleum and natural gas rights and other assets on the following basis:

<u>Limited Partnership</u>	<u>Common Shares per Limited Partnership</u>
Aurora 77 Energy Fund	2,700 per \$ 5,000 unit
Aurora 78 Energy Program	5,000 per \$25,000 unit
Aurora 78-79 Energy Program	2,300 per \$10,000 unit
Aurora-Czar 79-80 Energy Program	2,200 per \$10,000 unit

AGENTS: Merrill Lynch, Royal Securities Limited

February 18, 1981

Bank of Montreal

Offering \$ \* (\* Shares), \$ \* Convertible Class A Preferred Shares Series 1 at a price of \$ \* per share.

UNDERWRITERS: Wood Gundy Limited  
A.E. Ames & Co. Limited  
McLeod Young Weir Limited  
Dominion Securities Limited

Shiningtree Gold Resources Inc.

Offering 1,500,000 underwritten common shares without par value at a price of 25-3/4¢ per share.

Secondary Offering: 325,000 common shares without par value.

UNDERWRITER: St. Lawrence Securities Limited

Amendments Received

February 13, 1981

Abitibi-Price Inc.

Amendment #1 dated February 12, 1981 to prospectus dated January 19, 1981.

February 16, 1981

Abitibi-Price Inc.

Amendment dated February 16, 1981 to prospectus dated January 19, 1981.

OTHER INFORMATION

CONSOLIDATED BREWIS MINERALS LTD.

The above noted corporation was revived by order dated January 12, 1981.

The cease trading order issued by the Commission on December 15, 1976 continues in full force and effect.

RELEASE FROM ESCROW

PARQUET RESOURCES INC.

Consent has been given to release 93,980 escrowed shares of Parquet Resources Inc. from the escrow at present held by Canada Permanent Trust Company. Such shares are to be released on a pro rata basis to the present holders.

CANADEX RESOURCES LIMITED

Consent has been given to release 165,000 escrowed shares of Canadex Resources Limited from the escrow at present held by The Sterling Trust Corporation. Such shares are to be released on a pro rata basis to the present holders.

TRANSFER WITHIN ESCROW CANCELLED

Captain Mines Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Grandroy Mines Limited	Hillsborough Exploration Limited	180,000



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Ontario  
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Commission

# OSC Bulletin

27TH FEBRUARY, 1981

VOLUME 1 #8/81

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NOTICES

COMMISSION PERSONNEL

The Commission advises that Mr. William Orr has returned to private practice with the law firm of Fraser & Beatty. Bill spent nine months as the assistant legal advisor to the Commission and three months with the corporate finance branch. The Commission wishes him well in his future endeavours and thanks him and Fraser & Beatty for their participation.

Continuing with the Commission's rotation programme for private sector employees, Mr. Grant Haynen of the law firm of Campbell, Godfrey & Lewtas, as of April 1, 1981, has joined the Commission for a period of twelve or fifteen months. Grant has been an associate with that law firm since 1979 practising in the corporate-commercial area and will spend time in the enforcement and corporate finance branches of the Commission. The co-operation of Campbell, Godfrey & Lewtas in this programme is most appreciated.

NOTICE

THE SECURITIES ACT, 1978

O. REG. 84/81

AMENDMENTS TO REGULATIONS TO BE EFFECTIVE  
15 MARCH 1981

The Securities Act, 1978 was enacted 23 June 1978 and, with the exception of certain provisions governing resale of securities, was proclaimed in force 15 September 1979. On the coming into force of the excepted provisions on 15 March 1981 the concept of "distribution to the public" as being the circumstance that requires qualification by a prospectus disappears and the system becomes "closed" in the sense that all the situations in which securities can be distributed or resold without a prospectus will be found within the terms of objective tests set out in the Act and regulations. The 18-month transitional period was intended to provide an opportunity to assess the operation of the new provisions, anticipate any potential deficiencies in the pending "closed system" and measure the effectiveness of the new statutory "timely disclosure" and amplified continuous disclosure system that is the basis of a new set of exemptions making possible wider distribution and resale of securities without a prospectus. From its experience during the past year the Commission has determined that certain modifications must be made to the closed system before it becomes fully operational 15 March 1981. Originally, the substance of these amendments was included among a package of proposed amendments to the Act which were exposed for comment 5 December 1980. Dissolution of the Legislative Assembly intervening, it has proved necessary, with respect to measures it is considered necessary to have in place 15 March, to proceed by way of amendment to the Regulation made under the Act. Accordingly, Cabinet has approved O. Reg. 84/81 to be published in the Ontario Gazette 14 March 1981 and to be effective 15 March 1981.

The amendments:

- limit the requirement that a vendor of securities under section 71(5) determine at the time of resale that the issuer is not in default of any requirement of the Act to those "persons in a special relationship to the issuer".
- make statutory hold periods applicable to securities acquired on exercise of an option previously granted in connection with an initial trade in securities where the resale of the last mentioned securities would itself be subject to these hold periods.
- impose statutory hold periods on control bloc securities and confirm, section 71(7) as the exclusive channel for control bloc sales that are not prospectus qualified or exempted.

The amendments also make clear the power in a sheriff to sell securities under the Execution Act without registration.

The amendments together with brief explanatory notes follow this Notice.

While the Commission considered it vital that some action be taken before 15 March as to the manner in which trades by control persons be governed under the Act, it continues its review of all submissions received on the earlier proposed amendments to the Act including those commenting on the treatment, adopted pro tem in these regulations, of trades by control persons.



17a. The exemptions contained in paragraph 10 of subsection 2 of section 14, subsection 5 of section 71 and clause a of subsection 1 of section 72 of the Act apply where the securities being traded are those of a company that:

(a) is incorporated but not continued under the British Columbia Companies Act, S.B.C., 1973, c. 18, as amended;

(b) is not a reporting company within the meaning of section 2 of the British Columbia Securities Act, S.B.C., 1967, c. 45, as amended; and

(c) does not offer its securities for sale to the public, as if the company were a private company, as defined in the Act. O. Reg. 100/80, s. 6.

17b.-(1) The exemption contained in subsection 71(5) of the Act is available to a seller in respect of a first trade in securities whether or not the issuer is in default of any requirement of the Act or regulations if,

(a) the seller is not in a special relationship with the issuer; and

(b) the first trade otherwise qualifies for the exemption contained in that subsection.

(2) The exemption contained in subsection 71(5) of the Act is available to a seller who is in a special relationship with the issuer in respect of a first trade in securities by the seller if,

(a) the seller has reasonable grounds to believe that the issuer is not in default of any requirement of the Act or regulations; and

(b) the first trade otherwise qualifies for the exemption contained in that subsection.

(3) For the purposes of subsections (1) and (2), "special relationship" has the same meaning as in subsection 75(3) of the Act.

Without this amendment every vendor of securities pursuant to section 71(5) of the Act would, as of 15 March 1981, have to determine at resale that the issuer is not in default of any requirements under the Act or regulations. The amendment limits this requirement to "persons in a special relationship to the issuer."



## AMENDED SECTION

## PRESENT SECTION

### EXPLANATORY NOTES

18.—(1) The exemption contained in clause 1 of paragraph 1 of subsection 2 of section 34 of the Act, and the corresponding exemption in clause 1 of subsection 1 of section 72 of the Act do not apply to bonds, debentures or other evidence of indebtedness that are subordinate in right of payment to deposits held by the issuer or guarantor of such bonds, debentures or other evidence of indebtedness.

(2) The exemption contained in paragraph 1 of subsection 2 of section 34 and clause 1 of subsection 1 of section 72 of the Act for securities of a private mutual fund as defined in subparagraph ii of paragraph 32 of subsection 1 of section 1 of the Act do not apply to securities of a mutual fund administered by a trust company, if there is a promoter or manager of the mutual fund other than the trust company;

18A.—(1) Notwithstanding subsection 71(5) of the Act, sections 52 and 61 of the Act apply to the first trade in securities by a seller acquired under the exemption contained in subclause 71(1)(f)(iii) of the Act through the exercise of a right to purchase, convert or exchange the securities where the right to purchase, convert or exchange the securities was previously acquired in connection with an initial trade exempted under clause 71(1)(a), (b), (c), (d), (e), (f) or (g) of the Act or clause 71(g) or (h) of the Act unless,

- (a) the first trade is made in accordance with subsection 71(4) of the Act; or
  - (b) the first trade is exempt under subsection 71(1) of the Act.
- (2) For the purposes of clause (1)(a), "initial exempt trade" in section 71(4) of the Act means a trade referred to in subclause 71(1)(f)(iii) of the Act.

This amendment makes the statutory hold periods applicable to securities acquired pursuant to the exercise of a right to purchase, convert or exchange previously granted in connection with an initial trade in securities where the resale of the last mentioned securities would itself be subject to these hold periods.



EXPLANATORY NOTES

AMENDED SECTION

PRESENT SECTION

18b. The exemption contained in subsection 71(4) of the Act does not apply to a trade that is a distribution as defined in subparagraph 1(l)(ii)(iii) of the Act.

This restriction would unequivocally make unavailable to controlling security holders of an issuer satisfaction of the conditions for resale under subsection 4 of section 71 of the Act as an alternative to meeting those prescribed under subsection 7 of section 71 of the Act.



18C-(1) The exemption contained in subsection 71(7) of the Act does not apply to a trade in securities unless the seller has held the securities for at least six months.

(2) Notwithstanding subsection (1), where a seller has acquired securities of a class under an exemption contained in clause 71(1)(a), (b), (c), (d), (h), (l), (n), (p) or (q) of the Act or clause 14(1)(e), (f), (g) or (h) of this Regulation, the seller shall not distribute any security of that class until all securities of the class owned by the seller have been held by the seller for,

(a) a period of at least six months after the date on which the last security of the class was acquired under an exemption referred to in this subsection, if the securities are listed and posted for trading on a stock exchange recognized for this purpose by the Commission and comply with the requirements of clause 383(1)(m) or (n) of the Insurance Act;

(b) a period of at least six months after the date on which the last security of the class was acquired under an exemption referred to in this subsection, if the securities are bonds, debentures or other evidences of indebtedness issued or guaranteed by an issuer or are preferred shares of an issuer, and comply with the requirements of clause 383(1)(k) or (m) of the Insurance Act;

(c) a period of at least one year after the date on which the last security of the class was acquired under an exemption referred to in this subsection, if the securities are listed and posted for trading on a stock exchange recognized

The present subsection 7 of section 71 of the Act, which governs trades by an issuer's controlling security holders, would, at 15 March 1981, permit a distribution from control bloc to be made prospectus-free if,

1. the issuer has been a reporting issuer for 18 months and is not in default of any requirement under the Act;
2. prior to, and periodically through, the distribution the seller makes prescribed disclosure as to the particulars of his control position and his intended trade and affirms his lack of knowledge of any material change or other material adverse information regarding the issuer not generally disclosed;
3. the seller files accelerated insider reports after the completion of each trade; and
4. no unusual effort is made to prepare the market or to create a demand for the securities.

The Commission has expressed its concern that abuses might arise through the use of subsection 7 as a technique to enable reporting issuers to effect "back-door" underwritings without a prospectus and has acknowledged the lack of precision to the limitations on market grooming activities: Consolidated Marbenor Mines Limited et al., Weekly Summary week ending 30 November 1979, Israel Continental Oil Company Limited, O.S.C.B. July 1980.

This amendment answers these concerns by adding to the conditions described above at 1 to 3, that the securities, or that number of securities of the class to be distributed, have been held for at least 6 months but that where the seller has acquired any securities of that class pursuant to an exempt trade cited in subsection 1 that is referred to in subsection 4 or 5 of section 71 no security of that class, however and whenever acquired, may be distributed until all securities of that class have been held by the seller for periods paralleling those prescribed in subsection 4 and running from the last exempt trade.



AMENDED SECTION

for this purpose by the Commission or are bonds, debentures or other evidences of indebtedness issued or guaranteed by the reporting issuer whose securities are so listed; or

(d) a period of at least eighteen months after the date on which the last security of the class was acquired under an exemption referred to in this subsection.

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PRESENT SECTION



PRESENT SECTION

AMENDED SECTION

EXPLANATORY NOTES

139. Registration is not required in respect of a trade.

(e) of the kind referred to in sections 14, 16 and 17;

(aa) by a liquidator under the Canada Business Corporations Act or by a sheriff under the Execution Act;

This amendment makes clear that a sheriff can sell securities under The Execution Act without registration.



PRESENT SECTION

AMENDED SECTION

EXPLANATORY NOTES

3. Form 20 is amended by striking out "Report of a trade made on or after March 15, 1981, under clause a, b, c, d, 1, P or Q of subsection 1 of section 71 of the Act (Note: strike out "inapplicable clauses)" of the heading and substituting in lieu thereof "Report of a trade made on or after March 15, 1981 under clause 71(1)(a), (b), (c), (d), (1), (P) or (Q) of the Act or clause 14(g) of the Regulations. (Note: Circle applicable clause)".

4. Form 21 is amended by striking out "Report under subsection 4 of section 71 of the Act of a first trade in securities previously purchased under clause a, b, c, d, 1, E, P or Q of subsection 1 of section 71 (Note: strike out "inapplicable clauses)" of the heading and substituting in lieu thereof "Report under subsection 71(4) of the Act of a first trade in securities previously purchased under subclause 71(1)(E)(iii) or clause 71(1)(a), (b), (c), (d), (1), (E), (P) or (Q) of the Act or clause 14(g) of the Regulations. (Note: Circle applicable clause)".

Housekeeping



DECISIONS, ORDERS AND RULINGS

INFINITUM GROWTH FUND INC.

UPON the application of Infinitum Growth Fund Inc. ("Infinitum") to the Ontario Securities Commission (the "Commission") pursuant to S.61(5) of The Securities Act, S.O. 1978, C.47, as amended (the "Act"), the Commission ruled, pursuant to S.61(5) of the Act, that the twenty day period, ending February 13, 1981, from lapse date of the previous prospectus of Infinitum, January 24, 1981, be extended so that the distribution of securities under the said previous prospectus may be continued until a final receipt for the said current prospectus is issued, provided that such final receipt is issued on or prior to February 27, 1981.

ENERTEX DEVELOPMENTS INC.

WHEREAS Enertex Developments Inc. (the "Issuer") has made an application to the Ontario Securities Commission (the "Commission") for an order pursuant to S.79(b)(iii) of The Securities Act, S.O. 1978, c.47, as amended, (the "Act") and Commission Policy 3-36 exempting the Issuer from the requirements of Ss.76 and 78 of the Act, the Deputy Director ordered pursuant to S.79(b)(iii) of the Act that the Issuer be and is exempted from filing with the Commission and sending to the holders of its securities interim financial statements so long as no material change occurs in the circumstances of the Issuer.

SIMPSONS-SEARS LIMITED

UPON the application of Hudson's Bay Company (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, C.47, as amended (the "Act") for an Order exempting, in part, certain of the insiders of Simpsons-Sears Limited (the "Issuer") from the reporting requirements of Ss.102 and 104 of the Act;

AND UPON the Applicant having:

- (a) represented that application is made on behalf of the following (who are hereinafter collectively referred to as the "Directors and Senior Officers"):
- (i) the directors and senior officers of all of the subsidiaries of the Applicant other than Hudson's Bay Company Developments Limited and Hudson's Bay Company Acceptance Limited;
  - (ii) the directors and senior officers of Markborough Properties Limited ("Markborough");

- (iii) the directors and senior officers of all of the subsidiaries of Markborough;
  - (iv) the directors and senior officers of Zeller's Limited; and
  - (v) the directors and senior officers of all of the subsidiaries of Zeller's Limited;
- (b) represented that none of the Directors and Senior Officers excepting those individuals who are also insiders of the Issuer by virtue of Ss.1(1) (17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes; and
- (c) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

The Deputy Director ordered pursuant to S.117(2)(a)(ii) of the Act that the Directors and Senior Officers excepting those individuals who are also insiders of the Issuer by virtue of Ss.1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirement of Ss.102 and 104 of the Act with respect to securities of the Issuer.

HUDSON'S BAY OIL AND GAS COMPANY LIMITED

UPON the application of Hudson's Bay Company (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, c.47, as amended (the "Act") for an Order exempting, in part, certain of the insiders of Hudson's Bay Oil and Gas Company Limited (the "Issuer") from the reporting requirements of Ss.102 and 104 of the Act;

AND UPON the Applicant having:

- (a) represented that application is made on behalf of the following (who are hereinafter collectively referred to as the "Directors and Senior Officers"):
- (i) the directors and senior officers of all of the subsidiaries of the Applicant other than Hudson's Bay Company Developments Limited and Hudson's Bay Company Acceptance Limited;
  - (ii) the directors and senior officers of Markborough Properties Limited;

- (iii) the directors and senior officers of all of the subsidiaries of Markborough Properties Limited;
  - (iv) the directors and senior officers of Zeller's Limited; and
  - (v) the directors and senior officers of all of the subsidiaries of Zeller's Limited;
- (b) represented that none of the Directors and Senior Officers excepting those individuals who are also insiders of the Issuer by virtue of Ss.1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes; and
- (c) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

The Deputy Director ordered pursuant to Ss.117(2)(a)(ii) of the Act that the Directors and Senior Officers excepting those individuals who are also insiders of the Issuer by virtue of Ss.1(1)(17)(i) or (iii) of the Act, be and are hereby exempt from the reporting requirements of Ss.102 and 104 of the Act with respect to securities of the Issuer.

HUDSON'S BAY COMPANY

UPON the application of Hudson's Bay Company (the "Issuer") to the Ontario Securities Commission ("Commission") pursuant to S.117(2)(a)(ii) of The Securities Act, S.O. 1978, c.47, as amended (the "Act") and Ontario Policy 3-45 for an Order exempting, in part, certain of its insiders from the reporting requirements of Ss.102 and 104 of the Act;

AND UPON the Issuer having:

- (a) represented that none of the directors and senior officers of its subsidiaries and affiliates, excepting those subsidiaries and affiliates listed in paragraph (c) below and excepting those individuals who are also insiders of the Issuer by virtue of Sections 1(1)(17)(i) or (iii) of the Act, in the ordinary course receives knowledge of material facts or material changes with respect to the Issuer prior to general disclosure of such facts or changes;
- (b) undertaken to maintain a continuing review of the facts upon which this application is predicated and to advise the Commission promptly of any relevant change therein;

- (c) identified the following major subsidiaries and affiliates:

Hudson's Bay Company Acceptance Limited  
Hudson's Bay Company Developments Limited  
Simpsons Limited  
Simpsons Acceptance Company Limited  
The Robert Simpson Company Limited  
Markborough Properties Limited  
Zeller's Limited

The Deputy Director ordered pursuant S.117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer excepting those subsidiaries and affiliates listed in paragraph (c) above and excepting those individuals who are also insiders of the Issuer by virtue of Ss.1(1)(17)(i) or (iii) of the Act, be and hereby are exempt from the reporting requirements of Ss.102 and 104 of the Act with respect to securities of the Issuer.

G & B AUTOMATED EQUIPMENT LIMITED

UPON the application of Robert E. Budai (the "Applicant") to the Ontario Securities Commission ("Commission") pursuant to S.73 of The Securities Act, S.O. 1978, c.47, as amended (the "Act"), for a ruling that the proposed sale by the Applicant of up to 10,000 shares on behalf of Victoria E. Budai and 15,000 shares on his own behalf, being an aggregate of 25,000 common shares (the "shares") of G & B Automated Equipment Limited ("G & B") (the "Intended Trade") is not subject to S.52 of the Act, the Commission ruled that the Intended Trade is not subject to S.52 of the Act, subject to the terms and conditions that:

1. G & B is not in default of any requirement of the Act or the regulations thereunder as of the date of the commencement of the Intended Trade and that the Intended Trade shall cease forthwith if any default shall occur prior to the completion of the Intended Trade;
2. The Applicant files with the Commission, to the attention of the Market Analyst, at least seven days and not more than fourteen days prior to the commencement of the Intended Trade, a notice of intention in the form of Form 23 to the Regulations made under the Act (the "Form 23") comprising
  - a) a notice of intention to sell, and
  - b) a declaration, certificate and undertaking signed by the Applicant not more than twenty-four hours prior to its filing;
3. The Form 23 required to be filed under paragraph 2 shall be renewed and filed at the end of sixty days after the original date of filing and thereafter at

the end of each twenty-eight day period so long as any of the shares specified in the original Form 23 have not been sold or until notice has been filed that the shares so specified or any part thereof are no longer for sale;

4. The applicant files within three days after the completion, of any trade made in the course of completing the Intended Trade a report of such trade in the form prescribed under Part XX of the Act;
5. No effort is made to prepare the market or to create a demand for the shares and no extraordinary commission or other consideration is paid in respect of the Intended Trade;
6. The Applicant selects one dealer to act on his behalf which selected dealer shall not be changed without prior notice to the Commission, to the attention of the Market Analyst;
7. The selected dealer referred to in condition 6 above shall be authorized by the Applicant to report to the Commission the number of shares sold from time to time. The selected dealer shall report to the Commission, to the attention of the Market Analyst, on the last trading day of each month the total number of shares sold by the Applicant during the month, and when all of the 25,000 shares have been sold, shall so report to the Commission, to the attention of the Market Analyst; and
8. This ruling shall expire forthwith upon the occurrence of any material change in the affairs of G & B and shall be of no further force and effect thereafter, unless upon further application by G & B, the Commission rules that this ruling is revived to be effective from and after the occurrence of such material change.

AGF SPECIAL FUND LIMITED

The Commission granted recognition to AGF Special Fund Limited as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

AMERICAN GROWTH FUND LIMITED

The Commission granted recognition to American Growth Fund Limited as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

THE RICHARD AND JEAN IVEY FUND

The Commission granted recognition to The Richard and Jean Ivey Fund as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

THE TRUSTEES OF THE CONTRIBUTORY PENSION FUND,  
CANADIAN IMPERIAL BANK OF COMMERCE

The Commission granted recognition to The Trustees of the Contributory Pension Fund, Canadian Imperial Bank of Commerce as an exempt purchaser under S.34(1)4 of The Securities Act, 1978, for the ensuing twelve months.

CEASE TRADING ORDERS

RESCINDING ORDERS

KARI RESOURCE EXPLORATIONS LIMITED

The cease trading order dated January 13, 1981, and continued January 27, 1981, was rescinded February 25, 1981, the Company being now up-to-date with its filings.

ABITIBI-PRICE INC.

Following an announcement concerning the affairs of Abitibi-Price Inc. the Ontario Securities Commission rescinded its cease trading order on convertible preferred Series E securities of Abitibi-Price Inc. dated February 23, 1981, effective as of 11:15 a.m. on February 24, 1981.

WESTERN ONTARIO CREDIT CORPORATION LIMITED

WHEREAS on February 9, 1981, the Ontario Securities Commission made Temporary Orders pursuant to Ss.123(3) and 124(3) of The Securities Act, S.O. 1978, c.47, as amended, that all trading in all securities by or on behalf of Western Ontario Credit Corporation Limited ("Western") should cease forthwith, and that the exemptions contained in Ss.34(2)5 and 72(1)(a) of that Act do not apply to Western;

AND WHEREAS by Notice dated February 9, 1981, Western was advised of a hearing to be held on February 23, 1981, to consider extending, varying or making permanent those Temporary Orders;

AND UPON the request of counsel for Western that the hearing be adjourned, and his consent that the Temporary Orders remain in full force and effect;

IT IS ORDERED pursuant to the provisions of Ss.123 and 124 of that Act that the said Temporary Orders are continued and remain in full force and effect, and the hearing is hereby adjourned on February 19, 1981, sine die to be brought on on three weeks notice.

REGAL GOLDFIELDS LIMITED  
(FORMERLY STAIRS EXPLORATION & MINING COMPANY LIMITED)

The cease trading order dated September 18, 1972 and continued October 2, 1972 was rescinded February 23, 1981, the Company being now up-to-date with its filings.

NEW REDWOOD GOLD MINES LIMITED

The cease trading order dated July 17, 1978 and continued July 31, 1978 was rescinded February 24, 1981, the Company being now up-to-date with its filings.

GOLDHURST RESOURCES INC.

The cease trading order dated January 29, 1981 and continued February 12, 1981 was rescinded February 24, 1981 the Company being now up-to-date with its filings.

COPPER PRINCE MINES LIMITED

The cease trading order dated July 19, 1977 and continued August 2, 1977 was rescinded February 23, 1981 the Company being now up-to-date with its filings.

ABITIBI-PRICE INC.

Pending an announcement concerning the affairs of Abitibi-Price Inc., the Ontario Securities Commission ordered pursuant to S.123(3) of The Securities Act, S.O. 1978, c.47, as amended, that all trading in convertible preferred Series E securities of Abitibi-Price Inc. shall cease forthwith for a period of 15 days from February 23, 1981.

## OUTSTANDING REQUESTS FOR COMMENTS

(NOTE: All non-confidential submissions are listed below and are available for inspection in the Public Search Area, 7th Floor, 10 Wellesley Street East, Toronto, M7A 2H7).

### 1. COMMISSION RATE STRUCTURE OF THE TORONTO STOCK EXCHANGE

Weekly Summary - 28th September, 1979.  
Comments closed - 15th November, 1979.

- Mrs. R. K. Meggeson
- Wright Properties Limited
- The Mutual Life Assurance Company of Canada
- Sceptre Investment Counsel Limited
- Elliot & Page Limited
- The Toronto Stock Exchange - Supplemental Submission

### 2. DIRECTOR'S REPORT

Weekly Summary - 7th December, 1979.  
Comments closed - 29th February, 1980.

- Peat, Marwick, Mitchell & Co.
- The New Brunswick Telephone Company, Limited
- The Toronto Stock Exchange
- Thorne Riddell & Co.

3.

DRAFT REGULATIONS -  
EARNINGS FORECAST: REQUEST FOR COMMENTS

Weekly Summary - 18th July, 1980.  
Comments closed - 26th September, 1980.

- V. P. Alboini
- Price Waterhouse & Co.
- Shell Canada Limited
- R. H. Kidd
- The Canadian Manufacturers' Association
- Bell Canada
- Osler, Hoskin & Harcourt
- Polysar Limited
- Thorne Riddell & Co.
- Investment Dealers Association of Canada

4.

DRAFT NATIONAL POLICY -  
CERTIFIED FEATURE FILM PRODUCTIONS  
AND CERTIFIED SHORT SUBJECTS

Weekly Summary - 31st July, 1980.  
Comments closed - 19th September, 1980.

- Public Archives Canada
- Rosenfeld, Malcolmson, Lampkin & Levine
- Rosenfeld, Malcolmson, Lampkin & Levine
- G. Chalmers Adams
- Astral Bellevue Pathe Ltd.
- Nielsen-Ferns International
- Goodman & Goodman
- Arthur Birnbaum
- Silverscreen International Limited
- Motion Picture Guarantors Inc.
- Canadian Association of Motion Picture Producers
- Havrlant Robinson Bateman
- Canadian Film Development Corporation
- Maud Gagne
- Nesbitt Thomson
- Tele-Metropole International Inc.

5.

NON-VOTING SECURITIES:  
THE TORONTO STOCK EXCHANGE REQUEST  
FOR COMMENTS

Weekly Summary - 10th October, 1980.  
Comments closed - 15th December, 1980.

- MDS Health Group Limited
- The Standard Life Assurance Company
- A.E. Ames & Co. Limited
- Harris Steel Group Inc.
- Extendicare Ltd.
- Nova an Alberta Corporation
- Power Corporation of Canada
- Beutel Goodman & Company Ltd.
- The Canadian Bankers' Association
- Investment Dealers Association of Canada
- Laidlaw Transportation Limited
- Bell Canada
- Chum Limited
- Western Broadcasting Company Ltd.
- Steinberg Inc.

6.

DRAFT OSC POLICY 3-47,  
"DISTRIBUTIONS" - FROM ONTARIO OUT OF JURISDICTION  
- INTO ONTARIO FROM OUT OF  
JURISDICTION

Weekly Summary - 10th October, 1980.  
Weekly Summary - 5th December, 1980.  
Comments closed - 28th February, 1981.

- Hudson Bay Mining and Smelting Co. Limited
- Blake, Cassels & Graydon
- Osler, Hoskin & Harcourt
- Norcen Energy Resources Limited
- Bell Canada
- Inco Limited
- Salter, Apple, Cousland & Kerbel

7.

PROPOSED AMENDMENT:  
NATIONAL POLICY NO. 9,  
MUTUAL FUNDS - FORWARD PRICING,  
SALES AND REDEMPTIONS

Weekly Summary - 14th November, 1980.  
Comments closed - 5th December, 1980.

NOTE: See Notice I to Weekly Summary, Week  
Ending 12th December, 1980.

- Trust Companies Association of Canada (2)
- Hodgson Robertson Laing Limited
- Moss, Lawson & Co. Limited
- The Investment Funds Institute of Canada
- Guardian Trust Company
- Canadian Anaesthetists Mutual Accumulating Fund Limited
- McLean, Budden Limited
- Trust General du Canada
- Investors Syndicate Limited
- Royal Trust
- Fonds Desjardins Actions
- McMaster Meighen
- Services Financiers Fonds Bne Ltee
- F. H. Deacon, Hodgson Inc.

8. INTERIM OSC POLICY NO. 3-51,  
(SUPPLEMENTING UNIFORM ACT POLICY 2-05)  
RIGHTS OFFERINGS: STAND-BY UNDERWRITING  
OR OPTIONS TO PRINCIPAL SECURITYHOLDERS

Weekly Summary - 21st November, 1980.  
Comments closed - 31st January, 1981.

[NOTE: Please refer to Draft Ontario Policy 3-37,  
Weekly Summary, 13th February, 1981].

- Osler, Hoskin & Harcourt

9. INTERIM OSC POLICY NO. 3-52,  
BUSINESS AND ASSET COMBINATIONS:  
SHAREHOLDERS' APPROVAL: MAJORITY  
OF THE MINORITY TEST

Weekly Summary - 21st November, 1980.  
Comments closed - 31st January, 1981.

[NOTE: Please refer to Draft Ontario Policy 3-37,  
Weekly Summary, 13th February, 1981].

- Victor P. Alboini

10. OSC INTERIM POLICY NO. 3-53,  
JOINT HEARINGS WITH OTHER PROVINCIAL  
ADMINISTRATORS - CONDITIONS PRECEDENT  
AND COSTS

Weekly Summary - 21st November, 1980.  
Comments closed - 16th January, 1981.

11. THE COMMODITY FUTURES ACT, 1978  
REVISIONS TO THE COMMODITY  
CONCENTRATION FACTORS

Weekly Summary - 5th December, 1980.  
Comments closed - 16th January, 1981.

- Midland Doherty Limited

12.

INTERIM OSC POLICY 3-54,  
PRIVATE PLACEMENT "PRELIMINARY OFFERING  
MATERIAL"

Weekly Summary - 5th December, 1980.  
Comments closed - 16th January, 1981.

- McCarthy & McCarthy

13.

DRAFT OSC POLICY "EVERGREEN" (PRELIMINARY)  
PROSPECTUSES

Weekly Summary - 18th December, 1980.  
Comments close - 27th February, 1981.

- Dunwoody & Company

14.

DRAFT ONTARIO POLICY 3-37,

Weekly Summary - 13th February, 1981.  
Comments close - 3rd April, 1981.

FOOTNOTE:

The Commission recognizes that it may sometimes be necessary for persons making a written submission in response to a request for comments to request that it be treated as confidential. For example, it may contain sensitive statistical information. However, the Commission hopes that requests for confidentiality will be restricted, for example by including confidential information in a separate submission or schedule and limiting the request to that separate document. Further, the Commission wishes it understood that it will take into account the unwillingness of the person concerned to make a submission available for public debate in determining what weight should be attached to the arguments advanced. Of course, other considerations may apply where the submissions are made in connection with a disciplinary or other proceeding of a quasi-judicial nature.

## EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

### GUIDE TO SYMBOLS

#### RELATIONSHIP (appearing after the name reported)

- "B" - Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
- "D" - Director of principal reporting issuer.
- "DI" - Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
- "K" - Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
- "S" - Senior Officer of principal reporting issuer.
- "SI" - Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

#### NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

#### CHARACTER OF TRANSACTION

No Symbol	- purchase or sale	"M"	- internal
"A"	- bequest or inheritance	"Q"	- qualifying shares
"C"	- compensation	"R"	- redeemed (called, Matured)
"E"	- exchange or conversion	"T"	- stock dividend
"F"	- exercise of rights, etc.	"V"	- stock split
"G"	- gift	"X"	- exercise of option
"IR"	- initial report	"Z"	- distribution

\*Returned for reconciliation purposes.



ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABITIBI-PRICE INC	Common	John G Davis	S Jan/81 X	2022		3103
	Preferred	Gabriel Gilbert	DI I R			150
ACKLANDS LIMITED		Edwin W Austin	D I R			---
ACROFUND LTD	Mutual Fund Shares	Arthur B Purvis	S Feb/80 Nov/80	306 21		4568
ADVANCE MURGOR EXPLORATIONS LIMITED	Common	Fulton R Purdy	D Jan/81		5000	15000
ALGOMA CENTRAL RAILWAY	Common	Leonard N Savoie RRSP	DS - Jan/81	1	700	14978 ---
ALGOMA STEEL CORPORATION LIMITED, THE	Common	Robert D Armstrong	D Dec/80	F	40	240
		Maxwell C G Meighen	D Dec/80	F	40	
		Peter M Nixon	S Dec/80	F	232	
ALGONQUIN MERCANTILE CORPORATION	Preferred	Algonquin Mercantile Corporation	Jan/81		400	1382
		Cecil H Franklin Minaco Equipment Ltd	DSB -	1	200	1050
ALLIED CHEMICAL CORPORATION	Common	William D Geitz Stock Purchase and Savings Plan	S - Jan/81	1	65	225364 32688
		Incentive Compensation Plan	Jan/81 C1		3091	1000
		Jewel P Cobb	D Nov/80		100	428
						8284

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
AMERADA HESS CORPORATION	Common	A T Aitkens Amended	S Jan/81	X 2000		2118
	John F Connors D W Cook	S Jan/81 S Jan/81	X X	5000 884		5000 884
	Bernard T Deverin Wife	S Jan/81 - 1	X 1	25000		25000
	W R Jameson	S Jan/81	X	11036		11036
	Joseph F Kelly Jr	S Jan/81	X	2000		2000
AMERICAN EXPRESS COMPANY	Common	Richard F Blanchard	S Jan/81	C 600		20149
	Richard M Bliss	D Jan/81	C 800			2100
	Myron Du Bain	D Jan/81	C 1000			9602
	Michael E Lively	S Jan/81	C 475			9725
	Daniel W Costello	S Jan/81	C 300			800
	Charles A Cuccinello Wife	S Jan/81 - 1	C 300			8980
	Harbrouck B Miller Indirect Holdings	S Jan/81 - 1	C 350			3525
	Harry A Olson Jr	S Jan/81	C 350			4690
	Robert L Stillson	S Jan/81 S Jan/81	C 300			500
	J D Robinson III	S Jan/81	C 1200			1700
	George W Waters	S Jan/81	C 450			11200
						33644

ISSUER (Continued)	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
AMERICAN EXPRESS COMPANY	Common	John E White	S Jan/81	C 250		2940
		John D Stewart Wife	S Jan/81 -	C 1 1		20556 2175
AMERICAN QUASAR PETROLEUM CO	Common	Gordon L Cornell	S Jan/81	C 1446		1446
		John C Hull	S Jan/81	C 520		520
		Richard L Lowe	DS Jan/81 Jan/81	G 1000 5000		1770254
		Trustee for Children	-	1		41740
		Norman D Pool	S Jan/81 Jan/81	C 3500 1082		17268
		Richard R Reames	S Jan/81	C 540		10614
		Edd Riddle Jr	S Jan/81	C 540		540
ANGLO DOMINION GOLD EXPLORATION LIMITED	Common	Henry D L Snelling	DS Jan/81		2400	50750
		Samuel G S Hughes	D Jan/81		1000	3500
AQUITAINE COMPANY OF CANADA LTD	Common	H Gordon Pearce	D Jan/81		150	250
ARBOUR GLEN APARTMENTS LIMITED	Common	R Brooke Lill	D I R			15
ASSOCIATED RECREATION CORP	Option	Stewart W Chapman	S I R			2100C

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ATCO LTD	Class 1	Myrtle Durdle Share Plan	S Feb/81 Feb/81	V V1	600 62	600 62
	Class 2	Myrtle Durdle Share Plan	Feb/81 Feb/81	V V1	300 31	300 31
Class 1		Gilbert A Freeman Share Plan	DS Feb/81	V V1	9000 126	9000 126
	Class 2	Gilbert A Freeman Share Plan	DS Feb/81	V V1	4500 63	4500 63
Class A		Kingsley B Purdie	S Dec/80 Feb/81	X V	1000	1750
Class 1		Kingsley B Purdie	S Feb/81	V	3500	3500
Class 2		Kingsley B Purdie	S Feb/81	V	1750	1750
Class 1		C S Richardson	DS Feb/81	V	20400	20400
Class 2		C S Richardson	DS Feb/81	V	10200	10200
Class 1		Ronald D Southern Southco	DS Feb/81 Feb/81	V V1	2004456 1826132	2004456 1826132
		Share Plan	Feb/81	V1	1074	1074
Class 2		Ronald D Southern Southco	DS Feb/81 Feb/81	V V1	1002228 913066	1002228 913066
Class 1		Samuel D Southern Southco	D Feb/81 Feb/81	V V1	526744 1217420	526744 1217420
		Atco Share Plan	Feb/81	V1	537	537
Class 2		Samuel D Southern Southco	D Feb/81 Feb/81	V V1	263372 608710	263372 608710

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ATCO LTD (Continued)	Class 2	Atco Share Plan	Feb/81 V1	149		149
	Class 1	Dr John D Wood	Feb/81 V	1000		1000
	Class 2	Dr John D Wood	Feb/81 V	500		500
	Class 1	G P Kiefer Atco Share Plan	Feb/81 V Feb/81 V1	29000 228		29000 228
	Class 2	G P Kiefer Atco Share Plan	Feb/81 V Feb/81 V1	14500 114		14500 114
	Class 1	N W Robertson Atco Share Plan	Feb/81 V Feb/81 V1	11200 874		11200 874
	Class 2	N W Robertson Atco Share Plan	Feb/81 V Feb/81 V1	5600 437		5600 437
	Class 1	Otto Steiner	D Feb/81 V	22000		22000
	Class 2	Otto Steiner	D Feb/81 V	11000		11000
	Class 1	Peter G White Atco Share Plan	S Feb/81 V Feb/81 V1	2000 262		2000 262
	Class 2	Peter G White Atco Share Plan	S Feb/81 V Feb/81 V1	1000 131		1000 131
ATLAS YELLOWKNIFE MINES LTD.	Common	Leo J Thibodeau Revallee Gas & Oil Limited	D Jan/81 Feb/81	1 1	31500 18500	100000
B C COAL LTD (FORMERLY KAISER RESOURCES LTD)	Common	British Columbia Resources Investment Corporation	B			
		BCRIC Enterprises Ltd	Jan/81	1	9000	9000
BAKER TALC INC	Common	George Daigle	D Jan/81 Jan/81	X	5000	5000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANISTER CONTINENTAL LTD	Common	Harry R Bradley Stock Purchase Plan	Jan/81	110	110	
		William Chatman Stock Purchase Plan	Jan/81	1	90	90
			Jan/81	1	43	43
			Jan/81	1	35	35
		James B Clancy Stock Purchase Plan	Jan/81	1	145	145
			Jan/81	1	119	119
		Peter Faber Stock Purchase Plan	Jan/81	1	134	134
			Jan/81	1	109	109
		Jack W Wright Stock Purchase Plan	I R Jan/81	1	100	100
			Jan/81	1	116	116
			Jan/81	1	16	16
		Elvin R Austin Stock Purchase Plan	Jan/81	1	75	75
			Jan/81	1	61	61
		Carl N D'Croix Stock Purchase Plan	Jan/81	1	50	50
			Jan/81	1	41	41
		Einar N Myrholm Common	S Dec/80	40	280	280
		John B MacAulay Gaywood Investments Limited	D Dec/79	1	6500	2500
		Neil R Macmillan Common	SI I R	1	6500	9700
		Michael J S Macnab Trustee	SI I R	1	1	200
		Maurice R Mourton BANK OF MONTREAL	S Jan/81 Feb/81	1	50	200
		Ronald N Mannix Norris F Potter	D Jan/81	1	300	250
			S Jan/81	1	2100	3800
						3100

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BANK OF MONTREAL (Continued)		Vernon B Schwartz RRSP	S I R I R 1			200 242
BANKENO MINES LIMITED	Common	Edward John Dato	SI	I R	64	
		Coast Copper Company Limited	B	Jan/81		715500
		Ronald M Maxwell Trust	DS	Jan/81 Jan/81	32100 100	---
		Vance K Travis Liberty Holdings & Industries Ltd	D	Jan/81	36000	---
		Turbo Resources Limited	B	I R		909856
BARBER OIL CORPORATION	Common	George A Rentschler	D	Jan/81	122	12100
BATHURST PAPER LIMITED	Preferred	Consolidated- Bathurst Inc	B	Jan/81	1100	72205
BATON BROADCASTING LIMITED	Common	Edwin A Goodman Heathcourt Blvd. Investments Limited	D			
BELL CANADA	Common	Harry Pilkington RRSP	S	Feb/81 Jan/81 -	1 1	20 54
		Guy Houle	S	Jan/81	306	3423
		George L Henthorn RRSP	S	-	1	1233 795

BELL CANADA  
(Continued)

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BETHLEHEM COPPER CORPORATION LIMITED	Common	Son	Jan/81	M1	12	---
BM-RT LIMITED	Common	Frederick E Ibey	S Jul/80 Oct/80	41 45		2012
BM-RT REALTY INVESTMENTS	Common	Newmont Mining Corporation	B Jan/81 Jan/81	168100	1642100	200
BOW VALLEY INDUSTRIES LTD	Common	Vernon B Schwartz	SI I R			---
BRAESWOOD EXPLORATIONS LIMITED	Common	Neil R Macmillan	SI I R			---
		Michael J S Macnab	SI I R			---
		Edward J Dato	SI I R			---
		Robert B Wells	SI I R			---
		Edward J Dato	SI I R			---
		Michael B Lowe	SI I R			---
		Neil R Macmillan	SI I R			---
		Michael J S Macnab	SI I R			---
		Vernon B Schwartz	SI I R			---
		Robert B Wells	SI I R			---
		John S Poyen	D I R			---
		Frank Cadesky Cadre Corporation	B Feb/81	1	100000	---

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BRINCO LIMITED	Common	Norbert M Peters	S Jan/81 Jan/81	X X	5000	5000 1
		Hugh R Snyder	D Jan/81 Jan/81	X X	15000	7000 8000
BRITISH COLUMBIA TELEPHONE COMPANY	Common	H Raymond Herron	DISI 1980		29	305
		Betty-Joan Rumford	S May/80 1980	X -	252 9	261
BRITISH COLUMBIA FOREST PRODUCTS LTD	Common	Kenneth P Clark	S Jan/81 Jan/81	X 1	2000	1400 4920 800
		Wife				
		George G Flater	S Jul to Dec/80	X	279	279
		Stuart Waddell	S Jan/81 Jan/81	X -	2160 1	2160 15120 800
		Wife				
C & C YACHTS LIMITED	Common	J Robert Forsey	S Jan/81 Share Purchase Plan	X -	30 1	1588 10650
		RRSP		-	1	1350
		Austin C Beutel	D I R	1		2400
	RRSP	Michael F K Carter Amended	S Jan/81		10800	8
		David M Gee	DS	Jan/81	3	1297
		Share Purchase Plan	Plan	-	1	9736
	RRSP			-	1	2264

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CADILLAC FAIRVIEW CORPORATION LIMITED	Common	Meyer A Shear	S Feb/81		100	13900
CAE INDUSTRIES LTD	Common	Gerald A Matson	S Sep/80 Dec/80	10 9		1843
		Fred Veuger	S 1980 Dec/80	X	4200	11046
		B R Murphy	SI Mar/80 Jun/80	2 5		
			Sep/80	3		
			Dec/80	3		
		N B Cavadias	SI Jun/80 Sep/80 Dec/80	53 34 32		620
						8199
		Andre A Gellinas	S May/80	200		300
CALVERT-DALE ESTATES LIMITED	Common	Jack B Whitley	DSB I R			332940
		Roy A Nicholson	B Feb/81		222700	---
CAMFLO MINES LIMITED	Common	Robert M Smith	DS Feb/81	X	14000	17000
CAMPBELL RESOURCES INC	Common	Seymour Schulich	D Feb/81		50000	50005
		Myron I Gottlieb	DS Jan/81		3000	5000
CANADA CEMENT LAFARGE LTD	Common	D C Hildebrand RRSP	S Jan/81	X -	206 1	3805 151
		George Schotch Controlled	S Jan/81	X -	206 1	2937 3200
		Daniel Beylich	S Jan/81	X	181	1879

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADA CEMENT LAFARGE LTD (Continued)	Common	Gilbert H Liduena	S Jan/81	X	206	938
	John D Redfern	S	Jan/81	X	258	3960
	Patrick G Baviere	S	Jan/81	X	120	190
	Marc L'Anglais	S	Jan/81	X	206	1808
	Pieter Jongeneel	S	Jan/81	X	206	904
	Donald S McRae	S	Jan/81	X	181	1250
	Pierre Messier	S	Jan/81	X	181	827
CANADA DEVELOPMENT CORPORATION	Class B Preferred	Alec T Cousins	SI I R			125
CANADA NORTHWEST LAND LIMITED	Common	James K Scrimger	S	Jan/81	200	754
CANADEX RESOURCES LTD	Common	George G Ross	D	Jan/81	2500	2500
	Leonard J Cunningham	D	Jan/81		3500	41001
	Gerald R Bracey	DISI	I R		---	
CANADIAN CABLESYSTEMS LIMITED	Class B Common	Gordon F Keeble Amended Share Purchase Plan	S Oct/80 -	1	500	500 20000
CANADIAN GENERAL INVESTMENTS LIMITED	Common	John D Barrington Amended	D		4800 804 300 186	10091

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN IMPERIAL BANK OF COMMERCE	Class B Preferred	James G Bickford	S Feb/81	100		100
	Common	Philip J. Cotton	S Jan/81	100		156
	Preferred	Philip J Cotton	S Jan/81	200		200
	10.10% Debentures due 1984	Ronald J Griffiths	S Jan/81	\$25000		---
	Convertible Class B Preferred	Charles J Pattison	S Feb/81	100		100
	Common	Ronald J Bisset	S I R			100
		John Douglas Haig	S Jan/81		275	300
	Preferred	John Douglas Haig	S Feb/81		350	350
	8.2% Convertible Preferred	Harry Hole Hole Developments Ltd	D Feb/81	1	1500	1500
		Lockerie & Hole Western Ltd	Feb/81	1	2000	2000
	Special	Arthur B Purvis Amended	S 1979 1980		123 314	6647
CANADIAN INVESTMENT FUND, LTD	Common	Geraldine Clever	DSB		400	1500
CANADIAN MANOIR INDUSTRIES LIMITED	Oakhaven Investments Limited	Jan/81	1	1		973930

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN NATURAL RESOURCES LIMITED	Common	Robert A Boultware	DS Jan/81		3000	102950
		Arthur Holding	B Jan/81	M 100000	50000	700366
		Blue Spruce Investments Ltd	Jan/81 M1		100000	---
		John G Langille	S Jan/81 X	12000		48950
CANADIAN PACIFIC ENTERPRISES LIMITED	Common	Charles R Pike	SI Jan/81	63	714	
		John P T Clough	SI Jan/81	-15	-15	1240
CANRON INC	Class A	Guy F Talbot	S Feb/81	1700		1700
CARMA DEVELOPERS LTD	Class A	Dale H Moffett	S Jan/81		3400	---
	Class B	Roy G Wilson	DS Jan/81 X	10448		191956
CARUSCAN CORPORATION	Common	David J Hennigar	D			
		Forest Lane Investments Ltd	Jan/81 1	1000		10100
		Papermill Lake Holdings Ltd	-	1		4000
		Scotia Holdings Ltd	-	1		34400
CENTRAL AND EASTERN TRUST COMPANY	Common	H Reuben Cohen	B Jan/81	11350		993234
		Brentwood Realty Limited	-	1		27887
		Standard Investments Limited	-	1		330498

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CENTRAL AND EASTERN TRUST COMPANY (Continued)	Common	Leonard Ellen Leonard Ellen Canada, Inc	Jan/81 B	11350		460979
	RRSP		Jan/81 1	5000		360955
			Jan/81 1	1538		31343
CHROMASCO LIMITED	Standard Investments Limited		- 1			330498
CHRYSLER CORPORATION	G A Grier Inc		- 1			365657
	Paul E Francoeur	SI I R				---
	John D Withrow Jr	S	Jan/81 M	577		2237
	Chrysler Thrift - Stock Ownership Program	-				---
CITIES SERVICE COMPANY	Common	Jan/81 M1		577		
	R B Galbreath Thrift Plan	S	Mar/80 1 Jun/80 V1 Jun/80 1 Sep/80 1 Dec/80 1	20 825 58 53 46		
	William K Witmer	S	-			6180
			Mar/80 1 Jun/80 V1 Sep/80 1 Dec/80 1	40 4862 102 88		
						7424

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CITIES SERVICE COMPANY (Continued)	Common	Robert H Chitwood	S Jul/80	500		500
	Robert D Dillsaver Thrift Plan	S	Mar/80 1 Jun/80 V1 Jun/80 1 Jun/80 1 Sep/80 1 Dec/80 1	38 2980 76 1378		
	Philip W Wood Thrift Plan	S	— Mar/80 1 Jun/80 1 Jun/80 1 Sep/80 1 Dec/80 1	24 61 1645 53 52		4299
	David A Hentschel Thrift Plan	S	I R 1	1	2693	
	S McKittrick Jr Thrift Plan	S	— Jun/80 1 Sep/80 1 Dec/80 1	38 33 28	300	
	Robert V Sellers Thrift Plan	DS	Mar/80 1 Jun/80 V1 Jun/80 1 Sep/80 1 Dec/88 1	195 17066 585 504 435	570	990

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
COMAPLEX RESOURCES INTERNATIONAL LTD	Common	Kenneth G Lintott	S Feb/81		2000	133892
COMINCO LTD	Common	Myles N Anderson	DS Feb/81	27		828
		Roderick P Douglas	S Feb/81		725	844
		William G Wilson	DS Feb/81	31		152
		Employee Savings Plan	Feb/81 1	95		595
COMMERCIAL OIL & GAS LTD	Common	Robert B Fraleigh	D I R		1	
CONIAGAS MINES LIMITED	Common	Samuel G S Hughes	S Jan/81	1000		9000
CONSOLIDATED PIPE LINES COMPANY	Common	Barry M McVicar	DS Jan/81	1	1000	1101
		RRSP				
CONSOLIDATED NATURAL GAS COMPANY	Common	Trustees-Alternate Thrift Trust	K Jan/81 M Jan/81	9380	46037	2548356
CONSUMERS DISTRIBUTING COMPANY LIMITED	Common	Peter M C Onions	S Feb/81		3000	5000
		R J Robertson	S Jan/81 Feb/81		2000 800	800
CONSUMERS GLASS COMPANY LIMITED	Common	Thomas A Tinmouth	S I R			100
CONVENTURES LIMITED	Common	David R Grieg	S Jan/81	37		3363
		Nickle Family Foundation	B Jan/81	6100		685626
		Jennie O Zacharuk Amended	S Jan/81			5205

27/Feb/81

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CORBY DISTILLERIES LIMITED	Class A	Ronald M French Amended	S Feb/81	30		330
	Common	Ian M Mackinnon Executor of Estate	DS Sep/80	1	88	188
		Winston Ling	B I R			1700
CROWN LIFE INSURANCE COMPANY	Common	Simcom Limited	B I R			5
CURTAINS PRODUCTIONS INC	Units	Wayne Robert Sharp DS RRSP and Windermere Petroleum Ltd	DS - Jan/81	1 3400		121 2500
DALCO PETROLEUM LTD	Common	Prenor Group Ltd Amended	B Jul/80	67124		11600
DALE-ROSS HOLDINGS LTD	Common	Northern Life Assurance Company of Canada	Sep/80 Oct/80	1 1 57063 9873		66936
DAON DEVELOPMENT CORPORATION	Common	Richard C Benmore	S Jan/81	28		10154
		MacDonald Campbell MDC Holdings Ltd	DS Jan/81	-	205	72460
		James C Whitehead	S Jan/81			290736
DART & KRAFT INC	Common	Russell K Bolton	S I R			48198
		Gary P Coughlan Custodian	S I R	1		7205 40
		Garland K Franklin	S I R			---
		John T Kelly	S I R			1750

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DART & KRAFT INC (Continued)	Common	Margaret P MacKimm	S I R			1720
		William E Reidy	S I R			2610
		Norman Wicks	S I R			1947
DATALINE SYSTEMS LIMITED	Common	York Centre Corporation	B Jan/81	100		86400
O'ELDONA GOLD MINES LIMITED	Common	Kenneth P Bottoms	DS I R			20001
		Walter B Ruck	DS			
		Ruck Ventures Ltd	Dec/80	1	10000	35000
DICKENSON MINES LIMITED	Class A Common	Kam-Kotia Mines Limited	B			
		Amended	Jan/81			150000
		Carnegie Mining Corporation Limited	-	1		1027325
						61128
		Kam-Kotia Mines Limited	Jan/81			
		Carnegie Mining Corporation Limited	-	1		1315025
						281728
DIGITECH LTD	Common	Conrad-Burtt Industries Ltd	B	Jan/81	14300	1893049
DISTRICT TRUST COMPANY	Class A Common	Robert C Allen	DS	-		200
		Norameuro International Limited	Jan/81	1	605	35142
		Other Indirects	-	1		60998
		James V Falco	DDI			
		2.6% of Norameuro International Limited	Jan/81			15351

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DOMINION CITRUS & DRUGS LTD	Common	Charles A Cadieux	D Feb/81		1500	500
	Dominion Citrus & Drugs Ltd	I R				500
	Norman Radke	DS	Jan/81		400	1200
	Richard Sevazlian	DS	Jan/81	X	400	2000
DOMINION STORES LIMITED	Common	John C Toma	S	Feb/81	X	10000
DOMINION TEXTILE INC	Common	Cal N Moisan	D	Jan/81		111
DOMTAR INC	Common	Lodwick M Cook	D	I R		100
DOW CHEMICAL COMPANY, THE	Common	Malcolm E Pruitt Amended Held Jointly with Wife	S	Jan/81	X	2819
			Dec/79	G1		2668,
	Stock Benefit Plan	-		1		5926
DRUG TRADING COMPANY LIMITED	Common	John B Whitfield Whitfield Drugs Ltd	D	-	1	1
			Jan/81	1	5	190
	Bernard F Gorski Gorski Pharmacy Limited	D	Jan/81		8	166
DYNAMAR ENERGY LIMITED	Common	Hugh T Cameron Cameron Packaging	D	Jan/81 Jan/81	1	50000
ECHO BAY MINES LTD	Units	Egerton W King	D	I R		23100
		Peter L P Macdonnell	D	I R		17
EMCO LIMITED	Common	David B Weldon Prospect Holdings Limited	D	Jan/81	M	40000
			Jan/81	M1	40000	300
						40000

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ENSERCH CORPORATION	Common	Edward J Ledder	D	Jan/81	400		1600
	Benjamin A Brown Indirect Holdings	S	Jan/81	X 1	78		223 129
	Avery Mays	D	Jan/81		100		6040
EQUILTRUST MORTGAGE AND SAVINGS COMPANY	Common	Charles A Gunn RSP	S	Jan/81	X 1	4000	8000 700
	William A Muir	DS RSP	DISI	Jan/81	X 1	25000	25426 1349
	Fred S Paul	S	Jan/81	X	10000		12423
	Andrews Foster Ross RSP	D	Jan/81	X 1	7000		7971 564
	Alan J Seago	S	Jan/81	X	8000		8614
ETHYL CORPORATION	Common	Floyd D Gottwald Jr Wife	DS Jan/81	G G1	1320		817714 25009
	Savings Plan Other Indirects		Jan/81	1 1	408		24058 71926
	John F Koehnle Savings Plan	S	Jan/81	1	68		7082
	Joseph M Lowry	D	Jul/80 Aug/80 Oct/80		200 100 200		23464
	E Malcolm Harvey Savings Plan	S	— Jan/81	1	183		520 6834
	Albert B Horn Jr Savings Plan	S	— Jan/81	1	37		4828 3754

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ETHYL CORPORATION (Continued)	Common	Roger A Moser Savings Plan	S Jan/81	1	22	960 1318
	Stephen B Rodi Savings Plan	S Jan/81	1			4234 3768
	Bruce C Gotwald Savings Plan	DS Dec/80	1	360		598340 20623
	Other Indirects	-	1			192208
	M F Gautreaux Savings Plan	DS Jan/81	1	60		6488 3784
	James M Gill Savings Plan	DS Jan/81	1	84		6967 5219
	Robert Herzog Savings Plan	DS Jan/81	1	194		5444 9475
	Wife	-	1			100
	Class A	J Wesley Carter Amended	S Jan/81		500	35947
EXTENDICARE LTD						----
FIRST CANADIAN INVESTMENTS LTD		Vernon B Schwartz	SI	I R		----
		Robert B Wells	SI	I R		----
		Michael B Lowe	SI	I R		----
		Neil R Macmillan	SI	I R		----
		Michael J S Macnab	SI	I R		----
		Edward J Dato	SI	I R		----

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FIRST CITY FINANCIAL CORPORATION LTD	Common	Michael Cytrynbaum	DS Jul/80 Dec/80 Jan/81	F V	4000 8800	100 17500
	Cytryguys Management Ltd		Dec/80	V1	4000	8000
	Michael Cytrynbaum	DS	Jul/80 Jan/81	F V	4000 8000	16000
Warrants	Philip Caldwell	DS	Jan/81		1000	6880
FORD MOTOR COMPANY	A R Miller Indirect Holdings	D	Jan/81 -	1	1050	52577 5475
	Robert A Knapp Stock Purchase Plan	S	Jan/81 Jan/81	1	100 900	475 900
FRASER INC	George R Gardiner*	DB	Dec/80		600000	1815876
GARBELL HOLDINGS LIMITED	8% Second Preference	Garbell Holdings Limited	Jan/81 Jan/81	R	1300	1300 ----
	Wayne Schnick	S	I R Jan/81 Jan/81	1	1000	2000 2000
	Schnick Ventures Ltd		Jan/81	1	1100	1900
Rights	Wayne Schnick	S	Dec/80 Jan/81	1	1500	33600 5000
	Schnick Ventures Ltd		Dec/80 Jan/81	1	500	28600 1500
	Arnold W Toews	DS	Dec/80 Jan/81		140000 70000	140000 70000
	Robert J Wilshusen	SI	Dec/80 Jan/81		35000 55000	35000 29500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GASCOME OILS LTD (Continued)	Rights	Diamond Lalji	S Dec/80 Jan/81	33600	26000	33600 7600
		Brian M McManaman	S Dec/80	31600		31600
		Merle McClain	S Dec/80 Jan/81 Jan/81	10600 9600	9600	10600 10600
		Robert W Reeve	DS Dec/80 Jan/81	220000	12600	220000 207400
		Ben L Bury	DS			
		Ben Engineering Services Ltd	Dec/80 Jan/81	1 14400	2000	14400 12400
		Albert J Langard	DS Jan/81	3600		2173600
		Albert J Langard	DS Dec/80 Dec/80 Jan/81	2170000	208000 1010500	1962000 951500
		Linda S Perryman	DI Dec/80 Dec/80	V Z	6525 177	19576 19753
		Trustees of Stock Ownership Plan	Jan/81 Jan/81	2204	206	30210
		Trustees of Stock Bonus Plan	K Dec/80 Jan/81 Jan/81	V 55 3700		36476 36476;
		Sally Lancaster	DI Jan/81 Jan/81	Z 354 1	44	972 6149

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL AMERICAN OIL COMPANY OF TEXAS (Continued)	Common	C W Meadows Jr Wife	DISI Jan-	1	75	831 940
		Other Indirect	-	1		124585
GENERAL AMERICAN PROPERTIES INC	Class A	Albert Latowsky	D Jan/81	5000		5000
GENERAL DISTRIBUTORS OF CANADA LTD	Warrants	Allan Mackenzie Grant A Bruce Patrick J Matthews	SI SI SI	I R I R I R		1000 1000 1000
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED	Short Term Notes	David W Molenaor Thomas A McLaren Wilfrid E Matthews	DS D D 1980 1980 1980 Jan/81	I R I R I R	\$190000 \$150000 \$95000 \$100000 \$45000	\$5000 \$5000 \$5000 \$45000
GENERAL MOTORS CORPORATION	Common	George R Elges Savings-Stock Purchase Program	S S - Dec/80 Jan/81	C G 1 G	46 3000 1 3897	14240 3897
		A A Cunningham* Savings-Stock Purchase Plan	S - S	Jan/81 1 Jan/81	2758 1 1747	9007 2659 3904
		Thomas O Mathews Savings Stock Purchase Program	-	1		591

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Common	Daughter	- 1			10
	Thomas A Murphy	D Jan/81	C	3826		14262
	Trustee	-	M 1	10436		2335
	James G Vorhes	S Jan/81	C	1791		2522
	Wife	-	1			90
	Savings-Stock Purchase Plan	-	1			1873
	Patrick J Coletta	S Jan/81	C	2035		637
	Savings-Stock Purchase Program	-	1			2850
	Wife	-	1			1244
	Charles Katko	S Jan/81	C	2810		9084
	Savings-Stock Purchase Program	-	1			1352
	Robert F Magill	S Jan/81	C	2006		13204
	Savings-Stock Purchase Program	-	1			4177
	Alex C Mair	S Jan/81	C	2561		5342
	Savings-Stock Purchase Program	-	1			840
	Joseph J Sanchez	S Jan/81	C	945		3045
	Savings-Stock Purchase Program	-	1			500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Common	Stephen H Fuller	S Jan/81 Jan/81	C 2249	1000	2450
	Savings-Stock Purchase Program		-			1652
Robert A Nitschke*	S	Jan/81 Jan/81	C 1120	448		12632
Wife		-	1			150
Lloyd E Reuss	S	Jan/81	C	1007		2255
Savings Stock Purchase Program		-	1			450
Irvin W Rybicki	S	Jan/81		1796		8584
Savings Stock Purchase Program		-	1			1530
Duane A Bland	D	Dec/80	1	22		22
Custodian						
Frank E McLain	SI	I R				15000
GETTY OIL COMPANY	Common					
GLENCAIR MINING COMPANY LIMITED	Common					
GLOBAL MARINE INC	Common	Robert F Bauer Wife	DS -	1	3600	58868 2112
		James C Schmitz	S Jan/81		300	6644 ---
GODERICH ELEVATORS LIMITED	Common	David B Weldon Prospect Holdings Limited	DS Jan/81	M M1	3600	3600
St John Holdings Limited						
GOLDALE INVESTMENTS LIMITED	Class A	Mark M Tanz United Income Properties	DISI Nov/80	1	50000	550000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GOLDALE INVESTMENTS LIMITED (Continued)	Class A	Mark M Tanz United Income Properties Limited	Dec/80 Jan/81	1 1	33000 24500	517000 492500
GOWGANDA SILVER MINES LTD	Common	Carl Pielsticker	DS	Jan/81	10000	46385
GRAFTON GROUP LIMITED	Class A	Konstantin K Weigand David B Weldon Prospect Holdings Limited	D D M	Jan/81 Jan/81 Jan/81	2000 2000 2000	147000 --- 2000
GREAT LAKES FOREST PRODUCTS LIMITED	Common	St John Holdings Limited	-	1	36040	500
GREYHOUND LINES OF CANADA LTD	Common	John R Jones	D	I R	56	796
GULCH RESOURCES LTD	Common	J A Knight	D	1980	8700	41300
GULF & WESTERN INDUSTRIES INC	Common	George W Oughtred Harold U Zerbe*	D D	Jan/81 Dec/80	6970	209972
GULF CANADA LIMITED	Common	T E Harrison Jr	S	Jan/81	455	4896
		Robert H Carlyle	DS	Feb/81	158	3988
		Savings Plan		Feb/81 Feb/81 Feb/81	1 1 M1	1 159 159
		Elbert E Walker Savings Plan	S	Feb/81 Feb/81 Feb/81	M 1 M1	441 141 141

27/Feb/81

(Continued)

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GULF CANADA LIMITED	Common	William J Hindson Savings Plan	M Feb/81 Feb/81 Feb/81	M 1 M1	136 136	136
						1570
						---
HALEY INDUSTRIES LIMITED	Common	John L Stoik Savings Plan	DS Feb/81 Feb/81 Feb/81	1 1 1	397 398	4185
						---
HANSON MINERAL EXPLORATION LIMITED	Common	Robert James Mayo	S I R		1	114
						1584
HARLEQUIN ENTERPRISES LIMITED	Common	Henry A LaRue	S Jan/81	X	100	---
		Christine P Barr	DISI I R			11500
			Jan/81			---
HARRIS STEEL GROUP INC	Class A	John D P Brooks	DISI I R			100
			Jan/81			100
HARVEY WOODS LIMITED	Common	John F Daly	DS Jan/81 Jan/81 -	V V	8000 54022	86400
						86400
HAYES-DANA INC	Common	George R Gardiner D Ryerson Mining and Development Limited	D Feb/81	1	162066	3000
		Bruce J Timmerman RRSP	S Jan/81 -	1		200
		Glenn W Riddell	S Jan/81			4325
		Kathleen M Woods Private Transaction	D Jan/81		21796	24914
		Mervyn Lloyd Lahn	D Jan/81	T	15	1105

ISSUER	SECURITY	INSIDER		DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HCI HOLDINGS LTD	Class A	John P S Mackenzie	DS	Jan/81	1	30000	121647 12396
	RRSP			-	1		
HERITAGE GROUP INC, THE	Common	Henry G Beben	DS	Jan/81	1300		4305
	Class A	Herbert J Schneider	DSB	Nov/80	M	74995	---
				Nov/80	M1		74995
HIGHFIELD PROPERTY INVESTMENTS LTD	Common	Robert G Elliott	DS	Jan/81	M	149950	---
	Highfield Corporation Limited			Jan/81	M1	149950	
				Jan/81	1	188313	
				Jan/81	1	21487	
	Other Indirect			-	1		315347
Peter Epp Jr*	RRSP		D	-	1	13000	35525 13100
CPE Holdings Ltd				-	1		
Fred J Cadham*			D	Dec/80		579593	10000
							699543
HUDSON'S BAY COMPANY	Common	Ernest C Bengert	DI	I R			2359
	Preferred Series A	Hudson's Bay Company		B I R			333818
	Common	Brian C Grose	S	1980		17	3126
		George A L Keown	S	1980		54	
				1980		117	1280
						83	24179
							6304

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUDSON'S BAY COMPANY (Continued)	Common	Peter F S Nobbs	S 1980	55		1955
	Helen Y Soules RRSP	S —	1980 1	55		1060 55
	A Ernest Wilkes	S 1980		419		5914
	Peter W Wood	DS 1980		6		10506
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	Common	James L Gaffney Profit Sharing Plan	DI Jan/81 1	41		3593
	Karl R Meyer	D Profit Sharing Plan	Jan/81 1	44		3901
	Donald L Podgurny	D Profit Sharing Plan	Jan/81 1	25		759
	David E Powell	DI Profit Sharing Plan	Jan/81 1	20		315
	William E Selby	S Profit Sharing Plan	Jan/81 1	54		5861
	Leonard B Bannicke	S Profit Sharing Plan	Jan/81 1	37		3678
	Thomas D Doyle	DI Profit Sharing Plan	Jan/81 1	30		1307
	Patrick H Wesley	S Profit Sharing Plan	Jan/81 1	22		436
	William D Storey	S Profit Sharing Plan	Jan/81 1	29		60
	Raymond M Holliday	DS Feb/80		47		5099
HUGHES TOOL COMPANY	Common			3158		42712

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
IAC LIMITED	Common	Continental Bank of Canada Family	DI I R I R	1	19 15	
		Calixa N Meisan	D Jan/81	1000		2600
INEXCO OIL COMPANY	Common	Robert L Zieve Wife	S Jan/81 Jan/81	X 1 100	3000 100	3000 100
INTER-CITY GAS CORP LTD	Common	William R Loren	S Dec/80		10000	5000
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED	Common	Joseph Frieberg* Jointly Held	DSB Jan/81 Jan/81	M M	17800 175650	1400 ---
		Simdapa Limited	Jan/81	M1	110000	110000
	Other Indirect		-	1		490360
	Robert Scolnick* Jointly Held Chadwick Investments Ltd		DSB Jan/81 Jan/81	M M	17800 175650	---
			Jan/81	M1	99000	99000
	Other Indirect		-	1		490360
	John H Grady		S Feb/81 Feb/81	G G1	263	3830 501
INTERNATIONAL BUSINESS MACHINES CORPORATION	Common	William H Moore Trustee	D Jan/81 Jan/81	A 1	100 2572	11080 13490

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERNATIONAL LITHIUM MINING CORPORATION LIMITED	Common	Olga Roberts Elka Estates Ltd	6 B Feb/81	111013		555076
INVERNESS PETROLEUM LTD	Common	Myron I Gottlieb DISI	DS Jan/81 Jan/81	500 1000	---	3500
IU INTERNATIONAL CORPORATION	Common	John M Seabrook Wife	DS -	X 1	18254	190903 1000
		W M Weaver Jr*	D Jan/81 Jan/81		3000 3400	92297 41652
		John G Christy	DS Jan/81	10000		31354
JAMEX RESOURCES LTD	Common	Henry J Stanley Wife	DS Feb/81 Feb/81	1	3000 3000	26625 3000
JEROME EXPLORATIONS LIMITED	Common	Philip J Rosenberg	D Jan/81		2000	18000
JOHNSON & JOHNSON	Common	Thomas S Murphy Family	D Jan/81 Jan/81	1	400 30	500 30
JOUTEL RESOURCES LIMITED	Common	John H Daniels	B I R			82100
K S F CHEMICAL PROCESSES LIMITED	Common	95539 Canada Ltd	B I R			227145
K-TEL INTERNATIONAL INC	Common	Wear United, Inc	B Jan/81		227145	---
KELLY, DOUGLAS & COMPANY, LIMITED	Class A	David E Catlin	S Aug/80	X	4000	7000
Loblaw Companies Limited			Jan/81	1	600	
Kelmac Investments Ltd	B					
Edward Douglas Investment	-			1		490132
						3756855

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LA VERENDRYE MANAGEMENT CORPORATION	Common	Arthur J E Child Ajax Investments Ltd	DS Jan/81	140		2912
LOCHIEL EXPLORATION LTD	Common	Nicholas W Taylor RRSP	DSB Jan/81 Jan/81 V1	- 1	2906022 8761	36416 ---
Class A		Nicholas W Taylor RRSP	DSB Jan/81 Jan/81 T Jan/81 V1 T1	2906022 58121 8761 175		2964143
Class B		Nicholas W Taylor	DSB Jan/81 Jan/81 V	2906022 8761		8936
Common	John S Crewson	S I R			100	
Common	Paul Gourdeau Placements Paquin Gourdeau Inc	DSB Jan/81		600		37100
Common	John S Watt	DS Jan/81 Jan/81		15000	22050	400000
LOGISTEC CORPORATION						
LYTTON MINERALS LIMITED						
MACLEAN-HUNTER LIMITED						
Class A	John Stewart Watt	DS I R				15250
Class A	George W Gilmour Profit Sharing Plan	S Jan/81 Jan/81 E			6306 94	---
Class B	George W Gilmour Profit Sharing Plan	S Jan/81 Jan/81 E1			77676 100000	---
Class X	George W Gilmour Profit Sharing Plan	S Jan/81 Jan/81 E1				83982 100188
Class Y	George W Gilmour Profit Sharing Plan	S Jan/81 Jan/81 T1			83982 100000	83982 100000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACLEAN-HUNTER LIMITED (Continued)	Class A	Robert W Robertson Deferred Profit Sharing Plan	D Jan/81 E		68000	-----
	Class B	Robert W Robertson	D Jan/81 E1		305	-----
	Class X	Robert W Robertson Deferred Profit Sharing Plan	D Jan/81 E		4000	-----
					72000	72000
					610	610
	Class Y	Robert W Robertson	D Jan/81 T		72000	72000
	Class A	F W Fitzpatrick	D Jan/81 E		2081	-----
	Class X	F W Fitzpatrick	D Jan/81 E		2081	2081
	Class Y	F W Fitzpatrick	D Jan/81 T		2081	2081
MAGNA INTERNATIONAL INC	Class A	Paul B Hellwell	D Jan/81		800	9356
	Class B	James F McCallum Brownstone Developments Limited	D Jan/81 1		200	7900
MAGNETICS INTERNATIONAL LTD	Common	Bernard Leebosh	D Jan/81		17000	111901
MARITIME TELEGRAPH & TELEPHONE COMPANY LIMITED	Common	Adams G Archibald	DS Oct/80		171	4171
		Clarence L Gosse	D Oct/80		42	1042
		John J MacDonald	D Oct/80		11	281
		Frederick E Ihey	D Oct/80 T		2	104
			Jan/81 T		2	
MARKBOROUGH PROPERTIES LIMITED	Common	Hudson's Bay Company	B Jan/81		20	4435256

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MARKEL FINANCIAL HOLDINGS LIMITED	Common	George Christoff Almax Limited	D Jan/81 - 1	500		1300 29200
MARSHALL BOSTON IRON MINES LTD	Common	Riddell Brothers Ltd	- 1			5800
MCADAM MINING CORPORATION LIMITED	Common	Raymond J Marshall Amended	D Nov/80 Nov/80	6000	25000	133123
McFINLEY MINES LIMITED	Common	Gerald Hedican	DS Jan/81	50000		58500
MENTOR EXPLORATION AND DEVELOPMENT CO LIMITED	Common	Raymond J Marshall	D Jan/81	1000		132125
MERCANTILE BANK OF CANADA	Common	John T Flanagan	DS Mar/80 Jun/80 Dec/80 Jan/81	10000 20000 10000 5000		171545 166545
MICC INVESTMENTS LIMITED	Common	John McAdam	DS Jan/81	10000		159657
MID-EAST DEVELOPMENT LTD	Common	Helga Rapp	DS Jan/81	25000		5000
Reginald T Ryan		Aginco-Eagle Mines Limited	B Jan/81	18000		852200
Robin J Abercrombie		Robin J Abercrombie	D I R			500
Bernard J Goyette*		Bernard J Goyette*	S Jan/81	1200		
Jack O Kiervin		Jack O Kiervin	S I R			246
Reginald T Ryan		Reginald T Ryan	DS Jan/81	300		18429
G S White		G S White	DS Jan/81 Jan/81	X	20000	32000
Geo E Smith Amended		Geo E Smith Amended	D Jan/81		11000	
					3000	25500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MOBIL CORPORATION	Common	Herbert Schmertz	D Nov/80	X	306	2002
MOFFAT COMMUNICATIONS LIMITED	Common	William A Davis Family	S Jan/81	-	1	9550 873
MONENCO LIMITED	Class B Common	Walter J Smith 98786 Canada Inc	D Jan/81	1		60102
MORRISON PETROLEUMS LTD	Common	A G Stollery Argor Explorations Ltd	DS Dec/80	1	2800	1275157
MUNICIPAL SAVINGS & LOAN CORPORATION	Common	Robbert Hartog	D Jan/81 Feb/81	2500 2500		7500
	M L Rotstein	DSB DISI	Jan/81	1	14000	1000 725764

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NATIONAL TRUST COMPANY LIMITED	Common	David McNab	S Feb/81	30	---	
NEARCTIC RESOURCES INC (FORMERLY WOLVERTON LAKE GOLD MINES LIMITED)	Common	Margaret Masterson DSB	I R Dec/80	999400	1351701 352301	
NORCEN ENERGY RESOURCES LTD	Common	D Hotte	SI I R 1	41	59	
		Russell G Rennie	S 1980 1980	103	181	
		Albert Boisvert	D Feb/81	2000	4200 18300	
		Midland Doherty Limited	-	1		
		Canadian Imperial Bank	-	1		
		of Commerce	D -	1		
		Donald G Olafson	S 1980	139	3571	
		Robert W Schmidt	S 1980	294	294	
		Murray L Fox	S Jan/81	1051	1051	
		RRSP	1	82	82	
NU-WEST GROUP LIMITED	Class A	Dallas E Hawkins, II	DSB Jan/81	1000	1600	1011755
OAKWOOD PETROLEUMS LTD	Common	Jerrold L Schechter	S Jan/81	X	857	1357 59
		Thrift Plan	-	1		
OCCIDENTAL PETROLEUM CORPORATION	Common	J J Dorgan	S Jan/81	X	2629	32397 4304 7704
		Trust	-	1		
		Other Indirect	-	1		

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
OCCIDENTAL PETROLEUM CORPORATION (CON'T)						
Common	William F McSweeny Thrift Plan	S Jan/81	X 1	1536		6674 4163
	Stonie Barker Thrift Plan	S Jan/81	X 1	2343		38789 5778
OPI LTD						
Common	Barron Kidd	DS May/80 Feb/81	V G	20239	400	40078
	Barron U Kidd	D Jan/81		460		41642
PAN CANA RESOURCES LTD	Class B	Kenneth P Murphy	S Jan/81	1000		87150
	Class A	John M Gareau	DS Jan/81		100	115400
		Del F Zingle	DS Jan/81	1000		2250
		RRSP	-	1		5750
		Spouse	-	1		150
	Class B		Jan/81		1000	2350
			Jan/81	1	3000	4150
			Jan/81	1		6750
PE BEN OILFIELD SERVICES LTD	Common	Edward L Shipka "Executor of the Estate of Peter W Shipka	DK Jan/81		2000	104850
PENN WEST PETROLEUM, LTD	Common	Terence R Carter	S I R			700
PETROFLO PETROLEUM CORPORATION	Common	Frank Cadesky	DISI Amended			
		Cadre Corporation	Jan/81	1	24300	218157
		Rich Point Mines Limited	-	1		302250
PHILLIPS PETROLEUM	Common	E Douglas Kenna Trustees	D Feb/81	1	600	700 585

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PINE BELL MINES LIMITED	Common	Frances G Andras	D I R			10000
		Ronald W Kram	S I R			3000
		Jan (John) A Guminski	S I R			3000
		Robert E Hallbauer	S I R	1		10000
		Mrs J Hallbauer	I R	1		
PLACER DEVELOPMENT LIMITED	Common	Conrad A Pinette	DI			2000
		Condor Holding Ltd	Jan/81	1		
		Victor B Baer	D	Jan/81		1000
		William Y May	DS	I R		6000
		James G Tanner	S	I R		530
		Andrew A McIntyre	DS	I R		4615
		Thomas G Gallant III	S	Jan/81		28571
		Edward M Yeats	DS	Nov/80		
		George C Field	D	Jan/81		4615
		RRSP	-	1		13854
		Claybell Investments Ltd	-	1		1127
QCTV LTD		David J Markle	D	Jan/81	X	70171
		Robert O Cochran	S	Jan/81		4000
		Richard B Stapells	D	Jan/81		1850
QM HOLDINGS INC						1000
RAM PETROLEUMS LTD						9000
						9200
		Stapells Limited	Jan/81			5000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
RANGER OIL LIMITED	Common	Walter B Dingle	D Jan/81	1000		2200
		Leslie Treloar	S Jan/81	250		500
REED STENHOUSE COMPANIES LIMITED	Class A	Robert J Barbury	S Jan/81	50		4386
REICHHOLD LIMITED	Common	William D H Gardiner D	Dec/80	500		500
		George L Hagen	DS Nov/80	X 115		17270
			1980	3504		20775
		Edward M Gres	S 1980	1292		1547
		Thomas I Paul	S Nov/80	100		149
			1980	1187		1336
		Donald J McLeod	DS 1980	2180		6837
		Donald E Dunn	D I R			---
REVELSTOKE COMPANIES LTD	Common	Duncan S Curry DS DISI Nominee	Dec/80	1 62		52600
		Nominee	Jan/81	1 131		6487
		Venture Funding Corporation	1			499976
RIVERSIDE YARNS LIMITED	Common	Donald MacKay Deacon	D Feb/81	E 240	120	11260
	Class A		Feb/81	E		---
ROCKWELL INTERNATIONAL CORPORATION	Common	Donald R Beall Savings Plan	DS Jan/81	G Jan/81 G1	160 160	45552 1880
		Henrich E Fikse	S	I R		1500

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ROMAN CORPORATION LIMITED	Common	Wilfred E Riddolls	D Jan/81	100		200
		Bertram E Willoughby Gibson Willoughby Limited	DI Jan/81	1 2650		8650
ROYAL TRUSTCO LTD	Class A	Glyn Smallwood	S Feb/80 Jan/81 Jan/81	600 150	150	5000
S B MC LAUGHLIN ASSOCIATES LIMITED	11 3/4% Secured Debentures	Joseph Cotton	S Jan/81	\$10000	-----	
SANTA MARIA RESOURCES LIMITED	Common	George R Kent	D I R			5000
SCEPTRE RESOURCES LIMITED	Preferred	Consolidated-Bathurst Inc	B Jan/81	3200		276020
SCINTILLORE EXPLORATIONS LIMITED	Common	Newlore Investments Ltd	B Jan/81 Jan/81	1000	21400	-----
		Gilles Dubuc	DB Private transaction			255800
SEAWARD RESOURCES LTD	Common	Larry B Krause Wife	S ----- Jan/81	1 1600		64120 1600
SEEL MORTGAGE INVESTMENT CORPORATION		David G Philpott RRSP	D Dec/80 Dec/80	1 100 300		166 14930
SHAW INDUSTRIES LTD	Common	John L Fatum	S Jan/81	900		300

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SILVERTON RESOURCES LTD	Common	Harry S Campbell	D I R			19722
SOLAR HOLDINGS LIMITED	Common	Noranda Mines Limited	Jan/81		551000	---
ST LAWRENCE CEMENT INC	Class A	Georges Lachance	S Dec/80	230		3499
		Erwin Maechler	DS Dec/80	1020		3130
STANDARD LIFE INSURANCE COMPANY	Class B	Roy G Wilson	DISI Jan/81	100		300
STEINBERG INC	Class A	Sidney Pasoff	S Feb/81	500		600
SULPETRO LIMITED	Class B	Randall S Marshall	S I R			150
	Class A					95250
	Common	James P Saunders	DS Jan/81 X	6000		
TALCOP ASSOCIATES LIMITED	Class A Class B	George H Montague	DS Jan/81 E Jan/81 E	80		22640
		Noranda Mines Limited	B Jan/81 M	1102000		3159686
TARA EXPLORATION DEVELOPMENT CO LTD	Common		Castel Holdings Ltd Solar Holdings Ltd	Jan/81 M1 Jan/81 M1	551000 551000	---
		Noranda Mines Limited	B Feb/81	14000		3173686
TDRI LIMITED	Short Term & Promissory Notes	Toronto-Dominion Bank	Jan/81 Jan/81	\$700000	\$885000	\$900000
TENNECO INC	Common	Dean H Maddox Thrift Plan	S Jan/81 Jan/81	1	100 38	3152 2899

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TENNECO INC (CON'T)	Common	M W Meyer Thrift Plan	S Jan/81	1 23		3977
	John P Diesel Thrift Plan		— Jan/81			15084
	Trustee for son		—			5488
	Wife as Trustee		—			333
	for Daughters		—			1083
	Vincent F Ewell, Jr	S	Jan/81	1 24		1486
	Thrift Plan		—			19382
	James L Ketelsen Thrift Plan	DS	Jan/81	1 70		4364
	Kenneth L Otto Thrift Plan	S	Jan/81	1 6		162
	Kenneth W Reese Thrift Plan	S	Jan/81	1 38		2051
	Walter W Sapp Thrift Plan	S	Jan/81	1 16		767
	Byron Tunnell Thrift Plan	S	— Jan/81	1 19		1000 1341
	S F Allison Thrift Plan	S	— Jan/81	1 1	69	9745
	Son		—			10643 5100
	C Eugene Anderson Thrift Plan	S	— Jan/81	1 1	32	5500 4584
	William M Carpenter Thrift Plan	S	— Jan/81	1 1	32	4000 6316

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TENNECO INC (CON'T)	Common	William M Carpenter Thrift Plan	S Jan/81	1 32		4000 6316
		Steven D Chesebro Thrift Plan	S Jan/81	1 24		801 1685
		H E Daniels Thrift Plan ADRS Plan Son	S Jan/81 — —	1 1 1		100 2995 18 5
TEX-SOL EXPLORATIONS LIMITED	Common	Richard E Nemis	D I R			15000
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	Common	Maxwell C G Meighen	DS DISI	Jan/81	100	196148
THOMSON NEWSPAPERS LIMITED	Class B	John A Tory 373076 Ontario Limited	D	Jan/81	1	5081
TOROMONT INDUSTRIES LTD		Donald E Dunn	D I R		500	20035
TORONTO-DOMINION BANK, THE	Common	Donald G Campbell	D	Jan/81	3000	---
TOTAL PETROLEUM (NORTH AMERICA) LTD	Common	John E Fawke	S	Jan/81		23000
		Compagnie Francaise des Petroles	B	Jan/81	1	7400
		Total American Inc	—		15	7681616 941800
TRANS-CANADA RESOURCES LTD	Common	Bruce A Macdonald Clanranald Holdings Limited	DS	Jan/81	X	96900
					1	207100

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
<b>TRANSCONTINENTAL RESOURCES LIMITED</b>						
Common	John R Milner D DISI Renlim Investments Limited Wife	Jan/81 1 -	1	8500		809800 88500
	Friederike Milner DI Renlim Investments Limited	-				88500
	Renlim Investments Limited	Jan/81 1		8500		809800
	Renlim Investments Limited	Jan/81		8500		809800
TRINITY RESOURCES LTD	Seymour Schvlich Nevada Capital Corporation Ltd	DS Feb/81			14000	66166
	Murray C McKinnon	DS Jan/81 1981			2700 4300	123100
	Leonard A Beonarz	D Jan/81 Jan/81		2000		5000
	Derek J Moran	S Jan/81		1360		5250
TUNDRA GOLD MINES LTD	Common					
UAP INC	Class A	Alain Prefontaine Voting Trust Agreement	Jan/81 1 Jan/81 M1		3800 4000	200 12641
	Robert A Hayes Private Transaction	DS Dec/80 Dec/80			5000 2500	43394 10000
ULSTER PETROLEUMS LTD	Common Warrants	S Jan/81		300		375

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNICAN SECURITY SYSTEMS LTD	Common	Solomon I Belzberg Solson Ltd	S Jan/81	- 1	1500	5135 26700
UNION GAS LIMITED	Common	Stephen T Bellringer	S Jan/81	C 10000		10556
		John Webel Company Stock Savings and Investment Program	S Jan/81	C 3000		
			1980 Jan/81	1 163	345	621
		Paul F Little	S Jan/81	C 10000		15000
UNITED CANSO OIL & GAS LTD	Capital	John Duby	DS Jan/81	T 10	230	
			Jan/81	5500		102010
		Engineered Project Management Son	- Jan/81	1 1	200	1100
			Jan/81	1 700		2700
UNITED KENO HILL MINES LTD	Common	William E Curry	DI I R		200	
UNITED STATES STEEL CORPORATION	Common	Robert R Ross	S Jan/81	161		710
		Donald K Frick	S Jan/81	196		219
		Louis F Gieg, Jr	S Jan/81		92	---
		Harold C Haase	S Jan/81		140	---
		Charles A Corry	S Jan/81		115	327
		John H Filer In trust for mother	D Jan/81	- 1		150 350

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VICTORIA AND GREY TRUST COMPANY	Common	Douglas A Bell	D I R			200
VULCAN INDUSTRIAL PACKAGING LIMITED	Common	Warner B Bishop	D I R			200
		Audrey B Zies As executrix and trustee of the Estate of George R Zies (a 50% equity owner of of 337050 Ontario Limited) (a 50% equity owner of 337049 Ontario Limited) (As executrix and trustee of the estate of George R Zies	B I R			14332
		Philip C Garratt Amended	D Jan/81	1200		1725
		Albert J Cavan 337049 Ontario Limited 458941 Ontario Limited 337050 Ontario Limited	DS B — — —	1 1 1 1	125000 33800 675	147970 148180 33800 675
WAITE DUFFAULT MINES LIMITED	Common	I Eileen Green	DS I R			10000
			Jan/81		10000	---
WAJAX LIMITED	Common B	Donald R Sobey Donald R Sobey Investments Limited	DDI 1980	T	49	1243
WILLROY MINES LIMITED	Common	Robert C Stanley	D Jan/81	1	1008	25487
WOLVERTON LAKE GOLD MINES LIMITED	Common	William D MacLean	D I R		1000	1000

ISSUER	SECURITY	INSIDER	DATE OF TRANSACTION	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
YORK LAMPTON CORPORATION LIMITED	Common	Michel Perron Somiper Inc	S Jan/81	1	35400	261400 80000
ZAPATA CORPORATION	Common	Sam Israel, Jr	S Jan/81	T	10200	20400
		Ronald C Lassiter	DS Jan/81	T	39970	79940
		George A Lorenz	S Jan/81	T	6864	13728
		Joseph C Sarne	S Jan/81	T	276	551
		Robert B Skeele	S Jan/81	2576		5152
ZELLER'S LIMITED	Common	Hudson's Bay Company B	Jan/81	75200	7907438	
			Feb/81	2500000	8157438	

## NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORMS 11 AND 12 UNDER THE SECURITIES ACT 1970  
 REPORTS OF TRADES SUBMITTED ON FORM 19 UNDER THE SECURITIES ACT 1978

FORMS 11 AND 19 SCHEDULE 1 AND 2

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 4, 1981	MacKenzie & Sarlos Limited in Trust	Sequoayah Petroleum Corp. - Units consisting of 60,000 Common Shares	\$ 113,250.00 U.S.	1 unit
Feb. 4, 1981	Donbarn Investments Limited	"	113,250.00 U.S.	1 "
Feb. 4, 1981	E.O.T. Company	"	113,250.00 U.S.	1 "
Feb. 4, 1981	Joronda Resources Limited	"	113,250.00 U.S.	1 "
Feb. 4, 1981	William G.Patterson	"	113,250.00 U.S.	1 "
Feb. 4, 1981	Beta Fund Limited in Trust	"	113,250.00 U.S.	1 "
Feb. 4, 1981	426526 Ontario Ltd.	"	113,250.00 U.S.	1 "
Jan. 19, 1981	The Canada Trust Company	Strand Oil & Gas Ltd. Units consisting of 9% Cumulative Redeemable Convertible Preferred Shares Series "A" and Common Shares	100,000.00	40 units
Jan. 19, 1981	Growth Equity Fund Limited	"	100,000.00	5 "
Jan. 19, 1981	Royalcal and Co.	"	100,000.00	5 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 23, 1980	Metropolitain Life Insurance Company	Gaz Metropolitain Inc. 15% First Mortgage Sinking Fund Bonds Series "C" due December 31, 1990	\$12,500,000.00	\$12,500,000.00
Dec. 23, 1980	Sun Life Assurance Company of Canada	"	3,000,000.00	3,000,000.00
Feb. 6, 1981	Belpark Investments Limited	Onaping Resources Ltd Common Shares with Warrants attached	9.00	36,000 shrs
Feb. 6, 1981	Tor J. Boswick	"	9.00	50,000 "
Feb. 6, 1981	Central & Eastern Trust Co. Acct. 56310	"	9.00	15,000 "
Feb. 6, 1981	Crossdoney Corp. Ltd	"	9.00	22,000 "
Feb. 6, 1981	John Daniels	"	9.00	500,000 "
Feb. 6, 1981	Jacques De Billy	"	9.00	11,000 "
Feb. 6, 1981	Michael Peter Diamond	"	9.00	11,000 "
Feb. 6, 1981	Donbarn Investments Limited	"	9.00	11,000 "
Feb. 6, 1981	Four Seasons Hotels Limited	"	9.00	19,000 "
Feb. 6, 1981	451522 Ontario Ltd.	"	9.00	50,000 "
Feb. 6, 1981	Griffin Holdings Ltd.	"	9.00	200,000 "
Feb. 6, 1981	HCI Holding Limited	"	9.00	110,000 "
Feb. 6, 1981	Mirabaud Bank	"	9.00	25,000 "
Feb. 6, 1981	Phyllis and Robert M. Gaby	"	9.00	11,000 "
Feb. 6, 1981	The Mortgage Insurance Company of Canada	"	9.00	50,000 "
Feb. 6, 1981	Nanticoke Ltd.	"	9.00	11,000 "

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 6, 1981	Nova Scotia General Insurance Company	Onaping Resources Ltd \$ Common Shares with Warrants attached	9.00	11,000 shrs
Feb. 6, 1981	Ormsby Investments Limited	"	9.00	11,000 "
Feb. 6, 1981	Penelope Distribution Inc.	"	9.00	11,000 "
Feb. 6, 1981	Phibro Bank A.G.	"	9.00	20,000 "
Feb. 6, 1981	David W. Purcell	"	9.00	11,000 "
Feb. 6, 1981	Roy-L Capital Inc.	"	9.00	11,000 "
Feb. 6, 1981	Seed Investments Ltd.	"	9.00	20,000 "
Feb. 6, 1981	Walter J. Sharpe	"	9.00	15,000 "
Feb. 6, 1981	Gerald J. Shear	"	9.00	11,000 "
Feb. 6, 1981	TRL Investments Ltd.	"	9.00	11,000 "
Feb. 6, 1981	UTO Bank	"	9.00	11,000 "
Feb. 6, 1981	Branco Weiss	"	9.00	11,000 "
Feb. 6, 1981	Whitecastle Investments Ltd.	"	9.00	110,000 "
Feb. 13, 1981	IWA-Forest Industry Pension Plan	Warren Explorations Ltd. - Units consisting of \$100,000. Principal amount 9% Convertible Subordinated Debentures and 10,000 Common Share Warrants	100,000.00	1 unit
Feb. 13, 1981	Canadian International Paper Co. Pension Trust Fund	"	100,000.00	1 "
Feb. 13, 1981	Canadian Pacific Air Lines Ltd. Employees Pension Trust Fund	"	100,000.00	4 units

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 13, 1981	Pension Fund Society of the Bank of Montreal	Warren Explorations Ltd. - Units con- sisting of \$100,000. Principal amount 9% Convertible Sub- ordinated Debentures and 10,000 Common Share Warrants	\$ 100,000.00	1 unit
Feb. 13, 1981	The Pension Plan of the Hospital for Sick Children	"	100,000.00	1 "
Feb. 13, 1981	Toronto Transit Commission Pension Fund Society	"	100,000.00	1 "
Feb. 13, 1981	The Standard Life Assurance Company	"	100,000.00	51 units
Feb. 11, 1981	First Marathon Securities Limited	Pan Cana Resources Ltd. - Warrants to purchase Class "A" Common Shares	1.00	100,000 wts
Feb. 3, 1981	Bantor Company	Cherokee Resources Ltd. 9% Conv. Debentures maturing Feb. 1, 1988	500,000.00	500,000.00
Feb. 3, 1981	The Dominion of Canada Insurance Company Life Account	"	150,000.00	150,000.00
Feb. 3, 1981	Royal Trust Corp. of Canada in Trust for Dupont Canada Inc. Pension Trust Fund	"	1,000,000.00	1,000,000.00
Feb. 3, 1981	HCI Holdings Ltd.	"	500,000.00	500,000.00
Feb. 3, 1981	Canadian Gas & Energy Fund	"	500,000.00	500,000.00
Feb. 3, 1981	Canada Trust Co. Account #09-105-531-4	"	500,000.00	500,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 3, 1981	Empire Life Insurance Company	Pan Cana Resources Ltd. - Warrants to Purchase Class "A" Common Shares	\$ 350,000.00	\$ 350,000.00
Jan. 15, 1981	Rideau Joint Investors	Flame Joint Venture 81 - Units	114,000.00	3.954 units
Jan. 15, 1981	Aberhart Joint Investors	"	114,000.00	3.610 "
Jan. 15, 1981	Toreast Partnership	"	114,000.00	5.673 "
Jan. 15, 1981	Temagami/TROUT Lake Joint Investors	"	114,000.00	1.418 "
Jan. 15, 1981	Apex Joint Investors	"	114,000.00	2.364 "
Jan. 15, 1981	Warren Group	"	114,000.00	1 unit
Jan. 15, 1981	Torden Ventures Ltd.	"	114,000.00	1 "
Jan. 15, 1981	Daray Holdings Ltd.	"	114,000.00	8.771 units
Jan. 15, 1981	Talcorp Associates Limited	"	114,000.00	2 "
Jan. 15, 1981	Arnold Brenner	"	114,000.00	1 unit
Jan. 15, 1981	Edward J. Kernaghan	"	114,000.00	1 "
Jan. 29, 1981	Aquitaine Company of Canada Ltd. - Floating Rate Unsecured Promissory Notes due January 29, 1991	30,000,000.00	\$30,000,000.00	
Jan. 30, 1981	The Canada Trust Co.	Dickenson Mines Limited Class "A" Shares	10.375	100,000 shrs
Jan. 28, 1981	Manufacturers Life Insurance Co.	Macquest Resources Ltd. 10% Convertible Debenture due January 28, 1986	\$ 500,000.00	\$ 500,000.00

FORMS 11 AND 19 SCHEDULE 1 AND 2 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 17, 1981	Federal Business Development Bank	Pop Shoppes International Inc. - Common Shares	\$ 1.26	66,000 shrs
Feb. 11, 1981	Renaissance Resources Ltd. - Units of 1981 Exploration Program		25,000.00	112 units

FORMS 12 AND FORM 19 SCHEDULE 3 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 22, 1981-	August 1979	Bel-Fran Investments Ltd.	Goldale Investments Ltd. - Class "A" Non-Voting Shares	\$ 15.75- 16.25	2,800 shrs
Feb. 6, 1981					
Feb. 16, 1981	May 1, 1980	B & C Investment Syndicate	New Bedford Resources & Development Ltd. Common Shares	.33	606,060 "
Feb. 10, 1981	Sep. 14, 1979	United Income Properties Limited	Goldale Investments Ltd. - Class "A" Non-Voting Shares	15.25	2,000 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

<u>Seller</u>	<u>Security</u>	<u>Amount</u>
Rogers Investments Limited Et Al	Rogers Cablesystems Inc. (Formerly Canadian Cablesystems Limited) Class "A" and/or Class "B" Shares	500,000 shrs.
Paul J. Phelan	Cara Operations Limited - Common Shares Class "A" Shares	21,000 "
Franc R. Joubin	M.W. Resources Limited - Common Shares	21,000 "
		51,000 "

TAKE-OVER BIDS, ISSUER BIDS

LOCKE ASSET MANAGEMENT LTD.  
(OFFEROR)

LAKE LOUISE LIFTS LTD.  
(OFFEREE)



CONTINUOUS DISCLOSURE FILINGS

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

- A ANNUAL FINANCIAL STATEMENTS
- B INFORMATION CIRCULAR (FORM 30) OR REPORT (FORM 28)
- C INTERIM FINANCIAL STATEMENTS
- D TAKE-OVER, ISSUER BIDS AND RELATED MATERIAL
- E OTHER REPORTS
- F REPORT OF MATERIAL CHANGE (FORM 27)

ABITIBI-PRICE INC.	E
ACKLANDS LIMITED	E
ADANAC MINING AND EXPLORATION LTD.	A B C
AGRA INDUSTRIES LIMITED	E
ALCAN ALUMINUM LIMITED	E
ALGOMA STEEL CORPORATION LIMITED, THE	C
ALLIED CHEMICAL CORPORATION	A
ANGLO ENERGY LIMITED	C E
ARBOUR GLEN APARTMENTS LIMITED	E
ASAMERA INC.	E
ATCO LTD.	E
AURELIAN SMALL BUSINESS DEVELOPERS LTD.	C
B.C. SUGAR REFINERY LIMITED	C
BAND-ORE GOLD MINES LIMITED	E
BANK OF MONTREAL	E
BASIC RESOURCES INTERNATIONAL S.A.	F
BIGHART OIL AND GAS LTD.	E
BONANZA RED LAKE EXPLORATIONS INC.	C
BOW VALLEY INDUSTRIES LTD.	F
BRALORNE RESOURCES LIMITED	E
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	E
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	E
BROWN-MCDADE MINES LIMITED	A C E
C & C YACHTS LIMITED	C E
C-I-L INC.	E
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	E
CAE INDUSTRIES LTD.	C E
CALVERT-DALE ESTATES LIMITED	F
CAMPEAU CORPORATION	E
CANADA DEVELOPMENT CORPORATION	E
CANADA SOUTHERN PETROLEUMS LTD.	C
CANADIAN GENERAL INVESTMENTS LIMITED	E
CANADIAN IMPERIAL BANK OF COMMERCE	E
CANADIAN MARCONI COMPANY	C
CANADIAN OCCIDENTAL PETROLEUM LTD.	E
CANADIAN PACIFIC ENTERPRISES LIMITED	E
CANRON INC.	E
CAPITAL DYNAMICS LIMITED	C
CAPITAL GROWTH FUND LIMITED	C

CAPTAIN CONSOLIDATED RESOURCES LTD. E  
CARA OPERATIONS LIMITED E  
CARMA DEVELOPERS LTD. E  
CARTIER RESOURCES INC. E  
CENTRAL AND EASTERN TRUST COMPANY E  
CENTRAL FUND OF CANADA LIMITED E  
CERES RESOURCES LIMITED E  
CHIEFTAIN DEVELOPMENT CO. LTD. E  
CLAREVIEW GARDENS APARTMENT PROJECT E  
COLES BOOK STORES LIMITED E  
COMBINED INTERNATIONAL CORPORATION E  
COMPUTALOG GEARHART LTD. E  
COPCONDA RESOURCES INC. E  
COPP CLARK LIMITED E  
CORONATION GOLD EXPLORATIONS INC. E  
CORPORATION FALCONBRIDGE COPPER E  
COSEKA RESOURCES LIMITED E  
COSTAIN LIMITED E  
CYPRUS ANVIL MINING CORPORATION E  
CZAR RESOURCES LTD. E  
DOME PETROLEUM LIMITED E  
DOMINION BRIDGE COMPANY LIMITED E  
DOMINION STORES LIMITED E  
DOMINION TEXTILE INC. E  
DOMINION-SCOTTISH INVESTMENTS LTD. E  
DOMTAR INC. E  
DOVERCLIFF MINERALS LTD. E  
DRUMMOND, MCCALL INC. E  
ELMWOOD RESOURCES LTD. E  
EMCO LIMITED F  
EVERGREEN ENERGY RESOURCES LTD. E  
FALCONBRIDGE COPPER LIMITED E  
FIN RESOURCES INC. E  
FINNING TRACTOR & EQUIPMENT COMPANY LIMITED F  
FIRST CANADIAN GOLD CORPORATION INC. E  
FIRST CITY TRUST COMPANY E  
FOLLANSBEE RED LAKE GOLD MINES LIMITED E  
FORD MOTOR COMPANY OF CANADA LTD. E  
FRANCANA OIL & GAS LTD. E  
FRIGHT, THE E  
FRUEHAUF CANADA INC. E  
GALTACO INC. E  
GAS E  
GENERAL AMERICAN OIL COMPANY OF TEXAS E  
GETTY OIL COMPANY E  
GLOBAL MARINE INC. E  
GODERICK ELEVATORS LIMITED E  
GOLD BELLE MINES LIMITED E  
GOLDEN BOUNTY MINING COMPANY LIMITED E  
GOLDEN BRIAR MINES LIMITED E  
GOLDEN FALCON EXPLORATIONS INC. E  
GOLDHURST RESOURCES INC. E  
GRAFTON GROUP LIMITED E  
GRANDMA LEE'S INC. E  
GREAT WEST STEEL INDUSTRIES LTD. E  
GREENWICH LAKE EXPLORATIONS LTD. E  
HALEY INDUSTRIES LIMITED C

HALLIBURTON COMPANY	E
HARLEQUIN ENTERPRISES LIMITED	E
HATLEIGH CORPORATION	E
HENNINGER BREWERY (ONTARIO) LTD.	B
HIGHWOOD RESOURCES LTD.	E
HIRAM WALKER-CONSUMERS HOME LTD.	C
HOLMER GOLD MINES LIMITED	E
HUDSON BAY MINING AND SMELTING CO. LIMITED	E
HUDSON'S BAY COMPANY	E
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	E
HUSKY OIL LTD.	E
HYDRA EXPLORATIONS LIMITED	E
I.U. INTERNATIONAL CORPORATION	C
IMPERIAL OIL LIMITED	E
IN. MARK CORPORATION LIMITED	E
INDAL LIMITED	F
INDUSTRIAL GROWTH FUND	E
INDUSTRIAL PENSION FUND	C
INEXCO OIL COMPANY	C
INTER-ROCK OIL COMPANY OF CANADA LIMITED	E
INTERNATIONAL BUSINESS MACHINES CORPORATION	E
INTERNATIONAL THOMSON ORGANIZATION LIMITED	E
INVESTORS DIVIDEND FUND LTD.	A
INVESTORS GROUP, THE	E
INVESTORS JAPANESE GROWTH FUND LTD.	B
IRISH ENERGY OIL & MINERALS INC.	B
IRVCO RESOURCES LTD.	E
JOHN LABATT LIMITED	E
JONLAB INVESTMENTS LIMITED	B
K-TEL INTERNATIONAL, INC.	E
KAMLO GOLD MINES LIMITED	E
KERR ADDISON MINES LIMITED	E
KINTU URANIUM MINES LTD.	E
LAIDLAW TRANSPORTATION LIMITED	E
LAURENTIDE FINANCIAL CORPORATION LTD.	E
LINCOLN PARK TOWER APARTMENT PROJECT	E
LITTLE LONG LAC GOLD MINES LIMITED	E
LOBO MINES & EXPLORATIONS LIMITED	E
LOCHIEL EXPLORATION LTD.	E
LONE PINE RESOURCE EXPLORATIONS LIMITED	E
LOUISBURG PROPERTY HOLDINGS LIMITED	E
LOUISIANA LAND AND EXPLORATION COMPANY, THE	E
LUNEL ENTERPRISES INC.	C
MACKENZIE FINANCIAL CORPORATION	E
MacMILLAN BLOEDEL LIMITED	E
MACQUEST RESOURCES LTD.	E
MAHER INC.	E
MAJESTIC WILEY CONTRACTORS LIMITED	E
MANDARIN MINES LIMITED	E
MARKBOROUGH PROPERTIES LIMITED	E
MARSHALL BOSTON IRON MINES LIMITED	E
MEADOWVALE GARDENS APARTMENT PROJECT - PHASE II	C
MEDCON RESOURCES LTD.	C
MELROSE EXPLORATIONS LTD.	A
MICC INVESTMENTS LIMITED	E
MIDCON OIL & GAS LIMITED	C
MIDDLE AGE CRAZY	C

MOBIL CORPORATION	E
MOUNTAIN STATES RESOURCES LTD.	E
MSZ RESOURCES LTD.	E
MUNICIPAL SAVINGS & LOAN CORPORATION	A
N B COOK CORPORATION LTD.	C
NATIONAL BANK OF CANADA	A
NEW BRUNSWICK TELEPHONE CO. LTD., THE	A
NEW REDWOOD GOLD MINES LIMITED	B
NICKEL OFFSETS LIMITED	A
NIMROD RESOURCES LTD.	F
NORANDA MINES LIMITED	E
NORCEN ENERGY RESOURCES LIMITED	E
NORTH CANADIAN OILS LIMITED	F
NORTHERN TELECOM LIMITED	E
NORTHUMBERLAND MINES LIMITED	E
NOVA, AN ALBERTA CORPORATION	E
NU-WEST GROUP LIMITED	E
O'BRIEN ENERGY & RESOURCES LIMITED	B
OCEANUS INDUSTRIES (BAHAMAS) LIMITED	A
ORBIT OIL & GAS LTD.	E
PACIFIC NORTHERN GAS LTD.	E
PAN CANA RESOURCES LTD.	F
PATHWAY FOOD INDUSTRIES LIMITED	C
PCL INDUSTRIES LIMITED	E
PEOPLES JEWELLERS LIMITED	E
PETROFINA INC.	E
PHOENIX CANADA OIL COMPANY LIMITED	E
PHOTO ENGRAVERS & ELECTROTYPEERS LTD.	A
PINEVIEW TOWER APARTMENT PROJECT	B
PLACE MONTFORT APARTMENT PROJECT	A
POLYCOM SYSTEMS LIMITED	A
POLYSAR LIMITED	B
PORTFIELD INDUSTRIES INC.	E
POWER CORPORATION OF CANADA	E
PROFLEX LIMITED	B
QUAKER OATS COMPANY, THE	C
QUEBEC-TELEPHONE	C
REDLAW INDUSTRIES INC.	E
REDPATH INDUSTRIES LIMITED	E
RENAISSANCE 1980 LIMITED PARTNERSHIP	E
RESOLUTE PETROLEUMS LIMITED	C
ROCKWELL INTERNATIONAL CORPORATION	C
ROMAN CORPORATION LIMITED	F
ROTHMANS OF PALL MALL CANADA LIMITED	C
ROWAN GOLD MINES LIMITED	A
ROYAL BANK OF CANADA, THE	E
ROYAL TRUSTCO LIMITED	A
ROYEX STURGEON MINING LIMITED	E
ROYFUND EQUITY LTD.	A
ROYFUND INCOME TRUST	A
ROGERS CABLESYSTEMS INC.	E
SCANNERS	E
SCARBORO RESOURCES LIMITED	E
SCEPTRE RESOURCES LIMITED	E
SCOTT PAPER LIMITED	E
SCUDDER SPECIAL FUND INC.	C
SEEMAR MINES LIMITED	E

SHAPE OF THINGS TO COME, THE	E
SHELL CANADA LIMITED	E
SHEPHERD PRODUCTS LIMITED	E
SHILO MINES LIMITED	E
SIDEWINDER EXPLORATIONS INC.	E
SLATER STEEL INDUSTRIES LIMITED	C
SPARTON MINING AND DEVELOPMENT LIMITED	E
SPRINGPOLE LAKE RESOURCES LTD.	E
ST. LAWRENCE CEMENT INC.	F
STANDARD BROADCASTING CORPORATION LIMITED	E
STANDARD TRUSTCO LIMITED	E
STARRATT NICKEL MINES LIMITED	E
STEINBERG INC.	E
SUMMIT GOLD MINES INC.	C
SYSTEMHOUSE LTD.	E
TALCORP ASSOCIATES LIMITED	E
TECK CORPORATION	E
TECKORA MINES LIMITED	E
TEMPLE EXPLORATIONS INC.	E
TERRY GOLD EXPLORATIONS INC.	E
TEXACO CANADA INC.	C
TEXASGULD INC.	E
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	E
THUNDERBOLT GAS & OIL EXPLORATIONS INC.	E
TIMKEN COMPANY, THE	E
TORONTO SUN PUBLISHING CORPORATION, THE	C
TOTAL PETROLEUM (NORTH AMERICA) LTD.	E
TRANS-CANADA RESOURCES LTD.	A
TRANS-WESTERN EXPLORATION, INC.	B
TRI-BRIDGE CONSOLIDATED GOLD MINES LIMITED	E
TRINITY RESOURCES LTD.	E
UNITED ASBESTOS INC.	E
UNITED HEARNE RESOURCES LTD.	E
UNITED TIRE & RUBBER CO. LIMITED	E
VAN derHOUT ASSOCIATES LIMITED	E
VERSATILE CORPORATION	E
VETINA ENERGY RESOURCES LTD.	E
VISTA EXPLORATIONS LIMITED	E
VULCAN INDUSTRIAL PACKAGING LIMITED	F
WAINOCO OIL CORPORATION	E
WARREN EXPLORATIONS LIMITED	F
WESTCOAST PETROLEUM LTD.	E
WESTERN BROADCASTING COMPANY LTD.	E
WESTFIELD MINERALS LIMITED	E
WESTINGHOUSE CANADA INC.	E
WILLROY MINES LIMITED	E
WILSHIRE OIL COMPANY OF TEXAS	E
WITCO CHEMICAL CORPORATION	C
WOODSREEF MINERALS LTD.	C
YORK RESOURCES N.L.	E
ZAPATA CORPORATION	C
AMERIC MINES LTD.	C
BEAVER LUMBER ACCEPTANCE CORPORATION LIMITED	C
BOW VALLEY RESOURCE SERVICES LTD.	E
CANADA-ISRAEL DEVELOPMENT LTD.	E
COMBINED LARDER MINES, LIMITED	F
COPPER PRINCE MINES LTD.	E

ECHO BAY MINES LTD.	E
GENELCAN LIMITED	C
NEW CINCH URANIUM LTD.	E
NEW UNGAVA COPPER CORPORATION	E
PACIFIC WESTERN AIRLINES LIMITED	E
PUBLIC SERVICE AND GAS COMPANY	E
REGAL GOLDFIELDS LIMITED	E
ROGER CABLESYSTEMS INC.	E
ROXY PETROLEUM LTD.	E
SARSDEN CONSOLIDATED PROPERTIES LIMITED	E
SILVERSTACK MINES LTD.	A
SPERRY FINANCIAL CORPORATION	E
STAMPEDE INTERNATIONAL RESOURCES LTD.	C
UNION CARBIDE CORPORATION	E
WHITE EAGLE OIL & GAS LTD.	E
ZONE PETROLEUM CORPORATION	E

NEW ISSUE AND SECONDARY FINANCING

KARLSONS BLUEBURNER SYSTEMS LTD.

Final receipt issued February 20, 1981 for prospectus dated February 19, 1981 offering 235,640 Class A Shares at the price of \$1.00 per share. The Class A Shares offered by this prospectus will not generate additional funds to the Corporation. These funds have already been received by the Corporation.

KARLSONS BLUEBURNER SYSTEMS LTD.

Final receipt issued February 20, 1981 for prospectus dated February 19, 1981 offering 500,000 Class A Shares at the price of \$2.00 per share.

EVERGREEN ENERGY RESOURCES LTD.

Receipt issued February 20, 1981 for final prospectus dated January 27, 1981, qualifying 700,000 common shares (without par value) to be offered at \$0.77 per share, to net the Company \$490,000, after deducting of issue costs.

There is also a secondary offering of 180,000 shares which will be offered after the 700,000 underwritten shares have been sold. The proceeds from the secondary shares will accrue to the Underwriter and the selling shareholders and not to the treasury of the Company.

PROMOTERS: The Platino Corporation (William Fleming), Charles W. Pegg and Rocco A Schiralli

UNDERWRITER: Merit Investment Corporation

PRELIMINARY PROSPECTUSES RECEIVED

February 20, 1981

Atlantic Gold Mines Limited

A fixed price offering of 600,000 shares without par value at a price of \$2.25 per share.

UNDERWRITER: Goulding, Rose & Turner Limited

C-I-L Inc.

National Issue - Quebec

Offering \$ \*,000,000, \* % Sinking Fund Debentures, Series 2 (unsecured) at a price of \* and accrued interest, if any.

UNDERWRITERS: A. E. Ames & Co. Limited  
Dominion Securities Limited

Golden Bear Explorations Inc.

Offering 2,000,000 common shares (without par value) at a price of 50¢ per share.

Secondary offering: 900,000 common shares without par value to be offered.

UNDERWRITERS: Rosmar Corporation Limited  
Norwich Investments Limited  
Durham Securities Corporation Limited

February 23, 1981

Northstar Resources Ltd.

National Issue - Alberta

Offering \$ \* (\* shares) \* % Cumulative Redeemable Convertible First Preferred Shares, Series A (par value \$10) at a price of \$10 per share.

UNDERWRITER: Midland Doherty Limited

Union Gas Limited

National Issue - Ontario

Offering \$ \* , \* Common Shares (without par value) at a price of \$ \* per share.

UNDERWRITERS: McLeod Young Weir Limited  
Dominion Securities Limited

February 24, 1981

Punters Gold Explorations Incorporated

Offering 1,750,000 common shares without par value at a price of 22¢ per share.

Secondary Offering: 362,500 common shares without par value.

UNDERWRITER: St. Lawrence Securities Limited

February 25, 1981

Jamex Resources Limited

National Issue - Ontario

Offering 700,000 common shares at a price of \$3.25 per share.

AGENT: Midland Doherty Limited

Joffre Resources Ltd.

National Issue - Alberta

Offering \* Common Shares (without nominal or par value) at a price of \$ \* per Common Share.

UNDERWRITERS: Midland Doherty Limited  
Walwyn Stodgell Cochran Murray Limited

AMENDMENTS RECEIVED

February 24, 1981

Scotiafund

Amendment #1 dated February 19, 1981 to prospectus dated April 29, 1980.

Scotiafund Mortgage & Income Fund

Amendment #1 dated February 19, 1981 to prospectus dated April 29, 1980.

February 25, 1981

French Road Explorations Limited

Amendment #1 dated February 21, 1981 to prospectus dated October 2, 1980.



REGISTRATIONS

SECURITIES

SECURITY ISSUER

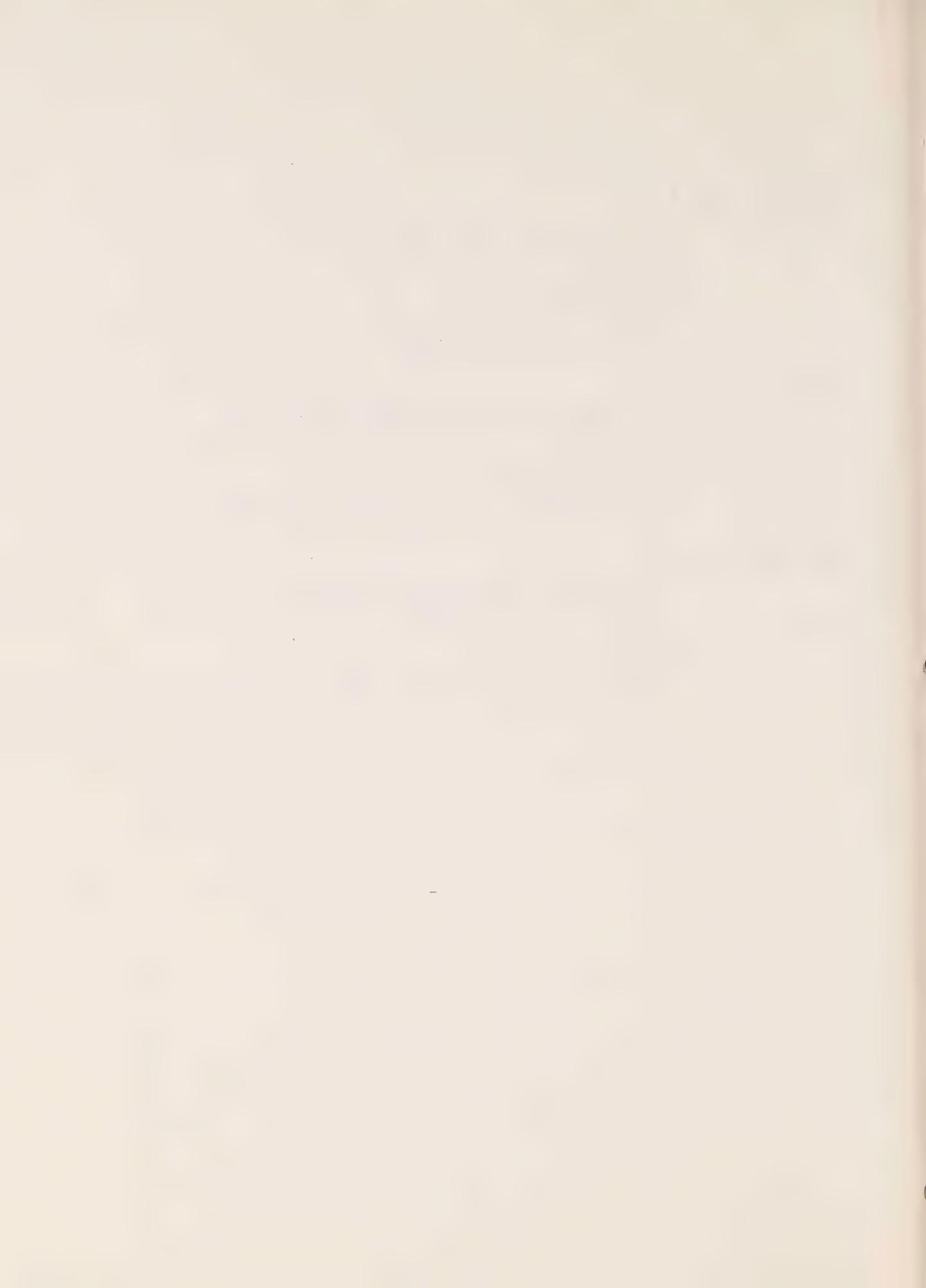
Karlsons Blueburner Systems Ltd.,  
Unit 29,  
80 Barbados Blvd.,  
Scarborough, Ontario.  
M1J 1K9.  
(effective February 20, 1981) New Registration

BROKER

L. W. McCarthy Investments Limited,  
Suite 509,  
55 Yonge Street,  
Toronto, Ontario.  
M5E 1J4.  
(effective February 25, 1981) New Registration

INVESTMENT DEALER

First Canada Bondshare Corporation,  
65 Queen Street West,  
Suite 1602,  
Toronto, Ontario.  
M5H 1H7.  
(effective February 25, 1981) New Registration



OTHER INFORMATION

PEMSTAR HOLDINGS LIMITED

We wish to advise you that the above named Company was dissolved on January 29, 1981.

CHANGE IN ESCROW AGENT

DUNCAN GOLD RESOURCES INC.  
FORMERLY DUNCAN RANGE IRON MINES LTD.)

Consent has been given to the change in escrow agent from The Royal Trust Company (Royal Trust) to National Trust Company, Limited (National).

Consent has also been given to the physical transfer of the 810,000 escrowed shares from Royal trust to National.

The 810,000 escrowed shares are to be held by National under the same terms and conditions as agreed to by Royal Trust.

RELEASE FROM ESCROW

BOREALIS EXPLORATION LIMITED

Consent has been given to release 75,000 escrowed shares of Borealis Exploration Limited registered in the name of Norman H. Ursel, from the escrow at present held by Montreal Trust Company, Calgary, Alberta.

TRANSFERS WITHIN ESCROW

Berkeley Mines Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Mrs. Catharine Meehl	Catharine Burnham Meehl, as Trustee	170

Senlac Resources Inc.

The Estate of Allan M. Delamere	Mrs. Lois A. O'Neill	250
"	Dr. Peter Delamere	250

Computalog Gearhart Ltd.

Walter A. Dawson	259079 Alberta Ltd.	425,000
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DECISIONS, ORDERS & RULINGS

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SECTION	79	RULING	52B
SECTION	117	RULING	52B, 53B, 54B
SECTION	73	RULING	55B
SECTION	34(1)4	RULING	56B, 57B
SECTION	123	RULING	25D

TAKE-OVER BIDS, ISSUER BIDS

LOCKE ASSET MANAGEMENT LTD. (OFFEROR)	7I
LAKE LOUISE LIFTS LTD. (OFFEREE)	7I

NEW ISSUES AND SECONDARY FINANCING

KARLSONS BLUEBURNER SYSTEMS LTD.	35K
EVERGREEN ENERGY RESOURCES LTD.	35K

NAMES

ABITIBI-PRICE INC.		25D, 26D
AGF SPECIAL FUND LIMITED	S.34	56B
AMERICAN GROWTH FUND LIMITED	S.34	56B
BUDAI, ROBERT E.		
BUDAI, VICTORIA, E.		
CANADIAN IMPERIAL BANK OF COMMERCE, THE TRUSTEES OF THE CONTRIBUTORY PENSION FUND	S.34	57B
COPPER PRINCE MINES LIMITED		26D
ENERTEX DEVELOPMENTS INC.	S.79	52B
EVERGREEN ENERGY RESOURCES LTD.		35K
FLEMING, WILLIAM		35K
G & B AUTOMATED EQUIPMENT LIMITED	S. 73	55B
GOLDHURST RESOURCES INC.		26D
HAYNEN, GRANT		7A
HUDSON'S BAY COMPANY	S.117	52B, 53B, 54B
HUDSON'S BAY COMPANY ACCEPTANCE LIMITED	S.117	52B, 53B, 55B
HUDSON'S BAY COMPANY DEVELOPMENTS LIMITED	S.117	52B, 53B, 55B
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	S.117	53B
INFINITUM GROWTH FUND INC.	S.61	52B
IVEY FUND, THE, RICHARD AND JEAN	S.34	57B
KARI RESOURCE EXPLORATIONS LIMITED		25D
KARLSONS BLUEBURNER SYSTEMS LTD.		35K
LAKE LOUISE LIFTS LTD.		7I
LOCKE ASSET MANAGEMENT LTD.		7I
MARKBOROUGH PROPERTIES LIMITED		52B, 53B, 55B
NEW REDWOOD GOLD MINES LIMITED		26D
ORR, WILLIAM		7A
PEGG, CHARLES W.		35K
PLATINO CORPORATION, THE		35K
REGAL GOLDFIELDS LIMITED		25D
SCHIRALLI, ROCCO A.		
SIMPSON COMPANY LIMITED, ROBERT, THE	S.117	55B
SIMPSONS ACCEPTANCE COMPANY LIMITED	S.117	55B
SIMPSONS LIMITED	S.117	55B
SIMPSONS-SEARS LIMITED	S.117	52B
WESTERN ONTARIO CREDIT CORPORATION LIMITED		25D
ZELLER'S LIMITED	S.117	53B, 54B, 55B









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